

ANNUAL BUDGET



Bettendorf City Hall

FY 2021/22

July 1, 2021 – June 30, 2022

Decker P. Ploehn, City Administrator
Jason J. Schadt, Finance Director
Adopted March 16, 2021

Guide to the Budget Document

The purpose of this section is to provide the reader with a general explanation of the format and content of the fiscal year 2021/22 budget document and to act as an aid in budget review. This document provides all summary and supporting data on the general financial condition of the City and details services, programs, and staffing levels adopted for all departments.

For ease of use, the electronic version of the document includes bookmarks in the navigation pane and a table of contents with links to each page of the document.

The Introductory Section includes the Mayor's Message and the budget message from the City Administrator and the Finance Director, the Vision Statement and listing of priority issues adopted by the Mayor and City Council, and various summary schedules showing revenues and appropriations for all funds. Information regarding the City's taxable valuation base, tax levy rates and tax levy amounts is also included.

Each Fund Type Section is tabbed and presents fund and program performance budget information. The fund types include the General Fund, Special Revenue Funds, Debt Service Fund, Capital Funds and Business-Type Funds. Each tab includes a general description of each fund, five years of history of revenue, expenditures and changes in fund balances, descriptions of revenues and expenditures and other detailed information.

The programs are grouped by type following each fund and include Public Safety, Public Works, Culture and Recreation, Community & Economic Development, General Government, Debt Service and Business-Type Activities. The detail includes a program description, performance objectives, performance indicators (demand, workload, productivity and effectiveness), and a written budget analysis for each program. Budget detail by revenue source, expenditure totals and staffing levels is also included. For comparison purposes, all program budget information includes the actuals from fiscal year 2018/19 and 2019/20, the amended budget for the fiscal year 2020/21 and the adopted budget 2021/22 fiscal year.

The last tab, the Supplemental Information includes a profile of the community, financial management policies and basis of accounting, a description of the budget preparation process, a glossary and the Iowa State Code section on requirements for budgeting.



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

City of Bettendorf

Iowa

For the Fiscal Year Beginning

July 1, 2020

Christopher P. Morill

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented an award of Distinguished Budget Presentation to the City of Bettendorf, Iowa for fiscal year beginning July 1, 2020. In order to receive this award a governmental agency must publish a budget document that meets program criteria as a policy document, operations guide, financial plan and as a communications device. The Distinguished Budget Presentation Award is presented annually to those governmental agencies meeting and surpassing the strict criteria and guidelines as established by GFOA. The City of Bettendorf continues to improve and surpass the guidelines and will submit this fiscal year 2021/22 Annual Budget book for eligibility for our 27th consecutive award.

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Bettendorf, Iowa

ESTABLISHED:	1903
LAND AREA:	21.4 SQ. MI.
2010 POPULATION:	33,217

HISTORY:

Previously Lillienthal, then Gilbert, Bettendorf is named for William and Joseph Bettendorf who moved their iron wagon business to the city at the in the early 1900s.

GEOGRAPHY:

Bettendorf is one of the “Quad Cities”, a metropolitan area on the Mississippi River including Davenport and Bettendorf, Iowa and Moline, East Moline and Rock Island, Illinois. At the intersection of several major transportation routes, Bettendorf is within 300 miles of several large Midwestern cities and over 37 million people.



DEMOGRAPHICS:

Population Trends (U.S. Census)	
1950	5,132
1960	10,534
1970	22,126
1980	27,381
1990	28,132
1996 (special census)	30,976
2000	31,275
2010	33,217

Minorities comprise 8.1% of Bettendorf's population. This is in line with the statewide figure of 8.7% but considerably lower than the 13.9% minority population in Scott County. The percentage of persons five years and older speaking a language at home other than English was 6.2% according to the 2010 U.S. Census.

Bettendorf residents have a high level of educational attainment according to the 2010 U.S. Census. High school graduates comprise 95.6% of residents 25 years of age or older in Bettendorf. The comparable figure for Iowa as a whole is 89.9%. Bettendorf has a particularly high proportion of

residents who are college graduates. Residents with four or more years of college represent 44.4% of the population in Bettendorf, compared to 29.7% in Scott County and 24.5% in the state of Iowa.

In the 2010 U.S. Census there were 17,078 people 16 years and over in Bettendorf who were listed as being in the labor force. Of these, 53% were male and 47% were female. The table below shows occupation categories for the City. A substantially larger proportion of Bettendorf residents were employed in managerial, professional, administrative, technical, sales, and administrative support occupations than in the state as a whole in the 2010 U.S. Census.

Employed Persons by Occupation (U.S. Census)		
Occupation	Bettendorf	Iowa
Management, business, arts	44.0%	31.3%
Service occupations	26.2%	25.9%
Sales and office occupations	12.4%	14.8%
Natural resources, construction & maintenance	7.1%	1.1%
Production, transportation & material moving	10.3%	18.1%

Representative Employers in the Quad Cities Region		
Employer	Business	# of Employees
Deere & Company	Agricultural OEM	7,300
Rock Island Arsenal	Defense manufacturing	5,602
Genesis Health System	Healthcare	4,900
Unity Point Regional Health System	Healthcare	4,468
Hy-Vee Food Stores	Grocery	4,100
The Hon Company	Office furniture manufacturing	3,200
Wal-Mart Super Centers	Warehouse clubs & super centers	2,821
Tyson Fresh Meats	Food processing	2,600
Davenport Community Schools	Public education	2,500
Kraft Foods/Oscar Mayer	Food processing	1,500

Bettendorf has consistently had household incomes above state and national averages. Listed below are estimates for household and per capita income from the period of 2013 to 2017.

Median Household Income (U.S. Census)	
Bettendorf	\$76,900
Davenport	\$49,335
Scott County	\$57,681
Iowa	\$56,570
United States	\$57,652

HOUSING

Census data shows a substantial increase in the number of housing units in the City from 2000 to 2010. In 2010 there were 14,437 housing units in the City - a 10.6% jump from the 2000 figure of 13,051. While not as dramatic as in the past, the figures show that residential growth continues to be steady in Bettendorf. The following table shows the number and valuation of permits issued for new single family dwellings in Bettendorf over the last ten years.

Year	Permits Issued	Valuation
2010	115	\$28,361,980
2011	108	\$34,107,943
2012	145	\$36,595,105
2013	168	\$41,651,686
2014	175	\$44,416,352
2015	171	\$42,806,587
2016	143	\$43,421,362
2017	140	\$40,438,412
2018	134	\$41,960,891
2018	119	\$39,528,222

COMMUNITY GOVERNMENT



Bettendorf has a Mayor-Council form of government. The Mayor and Council members serve four-year terms. It is the responsibility of the Mayor and Council to choose a City Administrator. The City Administrator is a full-time, salaried employee who manages the administrative functions of the City government, while the Council acts as the law-making, policy-forming body. There are seven Council members: one for each of the five wards in the City and two at-large members. Other municipal officials,

such as the Director of Public Works, City Attorney, and the heads of the various boards and commissions are appointed by the Mayor with the approval of the City Council. The Police Chief is appointed by and serves at the discretion of the Mayor. The Library Board of Trustees hires the Library Director. (Source: City Code of Bettendorf Iowa)

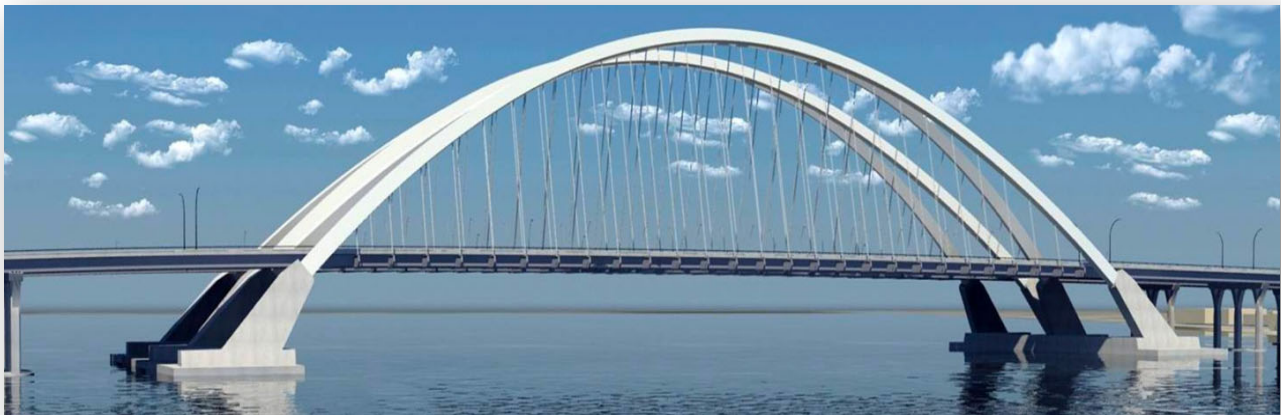
BUSINESS & ECONOMY

Bettendorf has realized significant growth in commercial and residential construction since the early 2000's. There are active residential growth areas in the northern and northeastern portions of the City. The average price of a new home in Bettendorf is well above \$300,000. In Bettendorf, 82% of the tax base is residential. In order to diversify, the City has been focusing on increasing its commercial, retail and industrial base.

There are several projects and developments in progress and on the horizon that indicate strong economic growth throughout the City.

I-74 Bridge Replacement

Construction of the new I-74 bridge that spans the Mississippi River and connects downtown Bettendorf with downtown Moline, Illinois began in 2017. Known as the largest public works project in the history of Iowa, the cost of the completed project will reach nearly \$1.5 billion, with most of the funding provided by federal and State sources. The City of Bettendorf anticipates significant investment in downtown redevelopment projects in conjunction with the bridge project.



Downtown

There continues to be considerable interest from developers for redevelopment projects in the City’s downtown. Two complementary “anchor” projects are underway in Bettendorf’s downtown. The first is The Bridges Lofts, a mixed use development that will include two adjoining five story buildings, 135 market-rate apartments, and a fresh urban look with a restaurant, pool, fitness facility and roof top plaza. A few blocks away a brand new corporate headquarters for Ascentra Credit Union was constructed. The new 40,000 sq. ft. building will be allow Ascentra to add 70 new jobs in Bettendorf. These projects have spurred a wave of redevelopment in our downtown. Projects currently under construction include a 5-story commercial/office building and several restaurants.

The City has some projects of its own improving the downtown. After the completion of an expansion project to the State Street Fire Station, a City Hall Plaza was built incorporating landscaping, fountains, artwork and gathering space. The City contributed \$250,000 to the development of a riverfront jetty park where The Isle riverboat casino used to be docked. The Isle is now land based on site and will be contributing \$750,000 to the park which will include walking paths, fishing piers and boat docks.

Active Commercial Development Areas

There are several hot spots of commercial development all around Bettendorf. The Duck Creek Shopping Center, Utica Ridge Corridor and 18th Street and 53rd Avenue Corridor continue to experience development activity. The most impactful recent development is the TBK Bank Sports Complex at the intersection of I-80 and Middle Road. In 2017, the City agreed to participate in the development of a privately owned and operated regional sports complex. The complex opened in the spring of 2018. It is a 75-acre regional sports complex including indoor and outdoor sports, a 2-story family entertainment center, fitness center, sports bar, concessions and retail spaces. Additional developments around the complex will include hotels, restaurants, retail and corporate office spaces. The area is already a destination for families and sports teams throughout the Midwest and is expected to continue to ignite growth in and around the I-80/Middle Road area.

Ten Principal Property Taxpayers	Taxable Value
Isle of Capri Casino	58,812,552
MidAmerican Energy Co.	55,987,447
Continental 203 Fund LLC	16,565,490
Windsor at Chateau Knoll	14,709,330
Haversian Canal Systems, LLP	14,389,839
Duck Creek LLC	12,405,996
Genesis Medical Center	10,141,560
First Equity Management	9,973,008
Green Bridge Company	9,554,661
Middle Road Hotel Association	8,991,729

EDUCATION

There are two public school systems serving the City of Bettendorf, both of which are highly regarded for the quality of their programs, staff, and facilities. The Bettendorf Community School District serves about 4,700 students in six elementary schools, one middle school, and a four-year senior high school. The high school is a five-building complex located on a 60-acre site. The eastern part of the City has approximately 4,500 students served by the Pleasant Valley Community School District that includes a four-year senior high, a junior high, and four elementary schools. There are also two private schools in Bettendorf. Lourdes Catholic elementary school has a pre-kindergarten through grade eight enrollment of approximately 400. Rivermont Collegiate, a college preparatory day school, has a preschool through grade 12 enrollment of 260.

Upper Iowa University recently opened a remote site in the Duck Creek Shopping Center development. Additionally three colleges are located in Davenport, adjacent to Bettendorf. Scott Community College offers associates degrees, pre-professional programs, and adult community education. St. Ambrose University is an accredited four-year, co-educational liberal arts college. Palmer College of Chiropractic is located Davenport. The University of Iowa is just 60 miles away in Iowa City. There are also several institutions of higher education in the Illinois Quad Cities including: Augustana College, Western Illinois University and Black Hawk College.

CULTURE & RECREATION

As part of an urban community of over 400,000, Bettendorf residents have a wide range of cultural and recreation opportunities from which to choose. The City of Bettendorf operates a public library that serves over 300,000 visitors annually. Adjacent to the Library on what the City has named the Learning Campus, is the Bettendorf Family Museum. The Family Museum caters to families with young children offering a 10,000 square foot exhibit hall, dance studio, art studio, pre-school classes and more. Together, the Library and Family Museum work together to enhance the educational and cultural life of the community.

Bettendorf has been diligent about obtaining park lands even as the City has grown rapidly. Bettendorf manages and maintains 21 parks, over 20 miles of separated and recreation trails, a Community Center, Palmer Hills Golf Course, the Life Fitness Center and Splash Landing Aquatic Center. The addition of a large, new park in the northeast portion of the City is underway. The City has allocated \$3,500,000 over the next five years towards the first phases of the park development. The completed project is estimated to cost \$20,000,000 to \$22,000,000 over the next 15 to 20 years.

Bettendorf residents are within just a few minutes of several cultural and recreational activities around the Quad Cities:

- The Mississippi River provides opportunities for boaters, hunters, anglers and those that enjoy observing nature and wildlife.
- The Quad City Symphony, one of mid-America's finest metropolitan orchestras, presents an annual series of concerts with guest artists from around the world.
- Quad City Arts is an umbrella organization that promotes cultural life in the Quad Cities.
- The Tax Slayer Center is a 10,500 seat civic center in Moline that brings big name entertainment to the Quad Cities and serves as "Home Ice" to the Quad City Mallards minor league hockey team.
- The Adler Theatre, a beautifully restored art deco theatre presents a diverse line-up of live, theatrical productions, celebrity headliners, first-rate Broadway shows, comedians and more.
- The Putnam Museum offers traveling exhibits as well as large collections of American Indian, ancient cultures, regional history and natural history.
- The Figge Arts Center exhibits local, regional, national and international artists, with a special emphasis on Iowa native Grant Wood, Mexican Colonial art and Haitian contemporary art.
- The PGA tour makes an annual stop at TPC Deere Run. The John Deere Classic golf tournament attracts big name professional golfers as well as thousands of spectators each summer.
- Modern Woodman Park, one of the oldest minor league ball parks in the country, is home to the Quad City River Bandits minor league baseball team and some of the best views in the Quad Cities.



The City of Bettendorf is a premier city in which to live! ***Our vision for the City is to be the most livable community, with rich educational, cultural, and recreational opportunities where we enjoy a vibrant riverfront and a growing, competitive business environment.*** Although public engagement has been especially challenging this past year, it was never more important in order for us to reach this lofty goal. We continue to engage the community through traditional means and have added more contemporary, interactive social media to our efforts.

As our mission states: ***Bettendorf citizens value safety, education, families and cultural and recreational opportunities. They expect good communication, quick response, and quality services. They want wise planning and effective use of resources. The City of Bettendorf responds to these diverse community expectations by delivering the finest services, making Bettendorf a premier place to live.***

Prior to the adoption of the FY 2021/22 budget, the City Council completed our annual goal setting sessions guided by this vision, mission statement and input from the community. The adopted budget incorporates funding for many of the Action Agenda items identified under five overarching goals for the city. Those goals include:

1. ***Continuing to be a financially sound city providing quality city service;***
2. ***Creating riverfront & downtown development;***
3. ***Growing current businesses and attracting new businesses;***
4. ***Continuing orderly growth and quality development; and***
5. ***Striving to be a premier place to live in the Quad Cities.***

Additionally, the City Council has identified thirteen targets for action for FY 2021/22. They are:

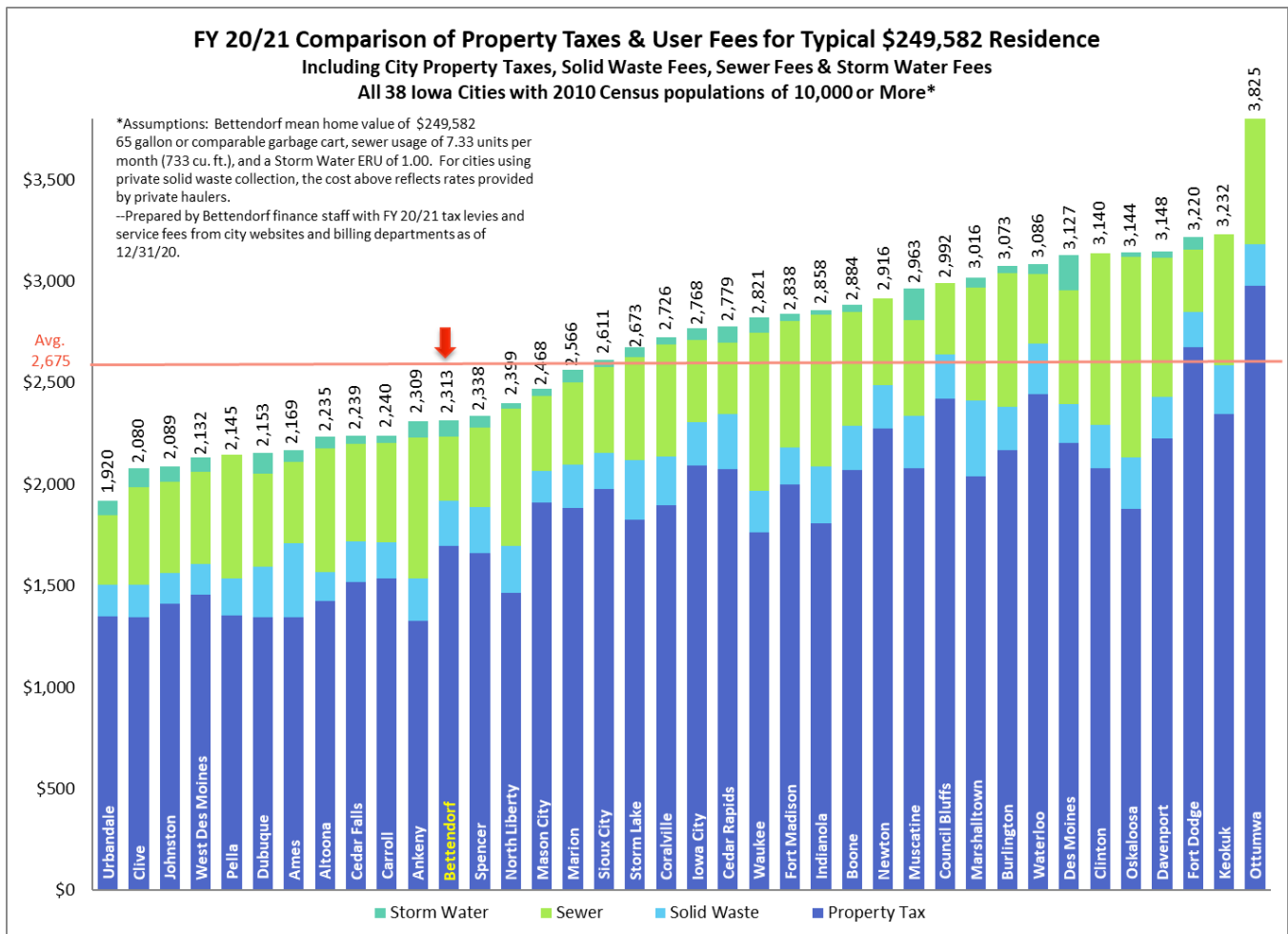
Top Priorities	High Priorities
Community Center Disposition and Redevelopment	Bettendorf Promotion – Great Place to Live Campaign
Riverfront Development West of I-74	Rental Registration & Inspection Enhancements
Pool/Splash Pad Direction	Proactive City Communications
Police Services/Patrol Staffing	I-80 Water & Sewer Lines Extension
Enterprise Oversight Committee	Frozen Landing Replacement Plan
Building Density/Open Space – Report & Direction	Vacant Commercial Property – Inventory, Report, Direction
Cyber Security Policy and Response Plan	

Goal 1: Continuing to be a financially sound city providing quality city services

The FY 21/22 budget builds on our strategic response to the COVID-19 pandemic to secure a financially sustainable future by adding fund balance in key funds and phasing out the reliance on individual revenue sources & debt financing. We will continue our approach of lean operations and aggressive capital investment.

The budget funds the hiring of 3 new Police Officers without the need for an increase in the levy rate. The operating portion of the levy rate remains among the lowest in the state at \$7.80. Unused levying capacity in the General Fund, along with additional levying capacity for employee benefits, emergencies and transit operations, equates to \$10 million of additional property tax revenues if fully utilized.

Our city services continue to be highly rated in citizen surveys and other community engagement efforts. To better understand the financially sound portion of Goal 1 we compared all fees, taxes and cost of maintaining a median value home in Bettendorf to that of 37 other cities in Iowa with populations over 10,000. Total costs for Bettendorf residents are 11th lowest among the group. We are extremely proud of this measure which shows that Bettendorf offers excellent value for the high quality city services Bettendorf residents enjoy.



Goal 2: Creating riverfront & downtown development

There is a lot to be excited about in Bettendorf's downtown. Construction crews are busy building the eastbound span of the new I-74 bridge over the Mississippi River. The westbound span was completed and began carrying traffic last fall. Bettendorf has committed \$14.5 million to local projects that support the construction of the new bridge. These include sewer, storm water and road improvements.

Two complementary "anchor" projects are complete and spurring new development in Bettendorf's downtown. The first is The Bridges Lofts, a mixed use development that includes 135 market-rate apartments, and a fresh urban look. A few blocks away, Ascentra Credit Union constructed a brand new corporate headquarters. The new 40,000 sq. ft. building has allowed Ascentra to add 70 new jobs in Bettendorf. Construction of a separate 65,000 sq. ft. mixed use commercial building is nearly complete. This building will be home to TBK Bank and accommodate other office, restaurant and retail spaces. The old Ascentra building has been purchased and is currently being renovated into another destination type restaurant.

In 2019, downtown business owners established the Downtown Bettendorf Organization (DBO) to provide a unified voice and demonstrate their commitment to the downtown. The DBO will be funded in part by Self Supported Municipal Improvement District (SSMID) tax. Participating businesses have agreed to pay an additional \$2.75/\$1,000 taxable value. The money raised by the tax remains in the district and can be used for projects that advance the goals of the DBO.

Downtown Bettendorf is quickly becoming a destination to live, work and play.

**Goal 3: Growing Current Businesses & Attracting New Businesses**

Bettendorf has experienced significant growth of new and existing businesses, most notably in the area surrounding the TBK Bank Sports Complex. Previously known as BettPlex, the 75 acre, regional sports complex includes indoor and outdoor sports, a 2-story family entertainment center, fitness center, sports bar, concessions and retail spaces. The sports complex has served as an anchor development and helped

to attract several developments around the complex such as hotels, restaurants, retail and corporate office spaces. The area is already a destination for families and sports teams throughout the Midwest and is expected to continue to ignite growth in and around the I-80/Middle Road area.

Another area of new and existing growth is Utica Ridge Road between Spruce Hills Dr. and Tanglefoot Lane. In 2016, the former Lodge Hotel was demolished. A new Home2 Suites hotel replaced a demolished hotel, along with a convenience store, and other new features. Additionally, 17 acres northwest of Tanglefoot Lane will be developed over the next five years to include multiple buildings and \$17 million of added valuation. Additionally, Eagle View Behavioral Health center opened last year. The \$15 million, 72 bed facility will provide a significant boost to mental healthcare options in the Quad Cities.

Development at 18th Street and 53rd Avenue has exploded in recent years. Developments include eleven restaurants, a convenience store, auto service center, credit union and medical facilities. In all, the area has grown by over \$66 million in assessed value.



Goal 4: Continuing orderly growth & quality development

Bettendorf is a growing community. As of the 2010 census, 33,217 people call Bettendorf home. Current projections estimate population growth of over 1% annually, with Bettendorf reaching 43,632 residents by 2035. This growth has spurred a number of new housing developments in the northeast portion of Bettendorf. The city issued an average of 140 building permits for new single-family homes over the last five years. The average sales price for existing homes in Bettendorf is over \$330,000 and the city continues to grow at almost 5% in valuation each year.

Demand for senior living facilities has jumped and three separate developers have responded with plans for independent living, assisted living and short-term rehabilitation facilities around the City. Together, the fully built facilities will add over \$60 million of assessed value to the City's tax rolls.

Bettendorf has responded to this growth by investing significantly in the Capital Improvement Program to maintain current infrastructure and pave the way for future growth. During the 2021 construction season, the City will spend over \$16 million on projects such as: street reconstruction & resurfacing, alley rehabilitation, sidewalk repair and sewer and storm water improvements.

Goal 5: Striving to be a premier place to live in the Quad Cities

In the most recent National Citizens Survey, 96% of respondents rated overall quality of life in Bettendorf as “Good” or “Excellent.” 92% of respondents report feeling safe in the city. Bettendorf boasts top-notch cultural, leisure and recreation opportunities, award winning public and private schools and highly rated, nationally recognized city services. Residents of all ages will find educational opportunities at our Learning Campus, which includes the Bettendorf Public Library and the Family Museum. Outdoor enthusiasts will find 21 parks with diverse amenities, 13 miles of separated trails, 12 miles of recreation trails and another 2 miles of bike lanes. The Parks & Recreation department operates Palmer Hills Golf Course, Splash Landing Aquatic Center and the Life Fitness Center, as well as offering a full slate of recreation programming.

The FY 2021/22 budget allocates significant funding to these initiatives, and more, that make Bettendorf a premier place to live. We have made strategic communications and citizen engagement a top priority this year. Despite the limitations posed by the pandemic, staff continues to find creative ways to keep citizens involved and engaged in City offerings.



Bettendorf is a premier place to live. I am proud of what we have accomplished and excited to see what the future holds. We have engaged our community to prioritize services and put in place a vision for our future. The FY 21/22 Budget advances the City toward this vision and funds action items that will help us to achieve our goals.

Thank you,

Mayor Bob Gallagher



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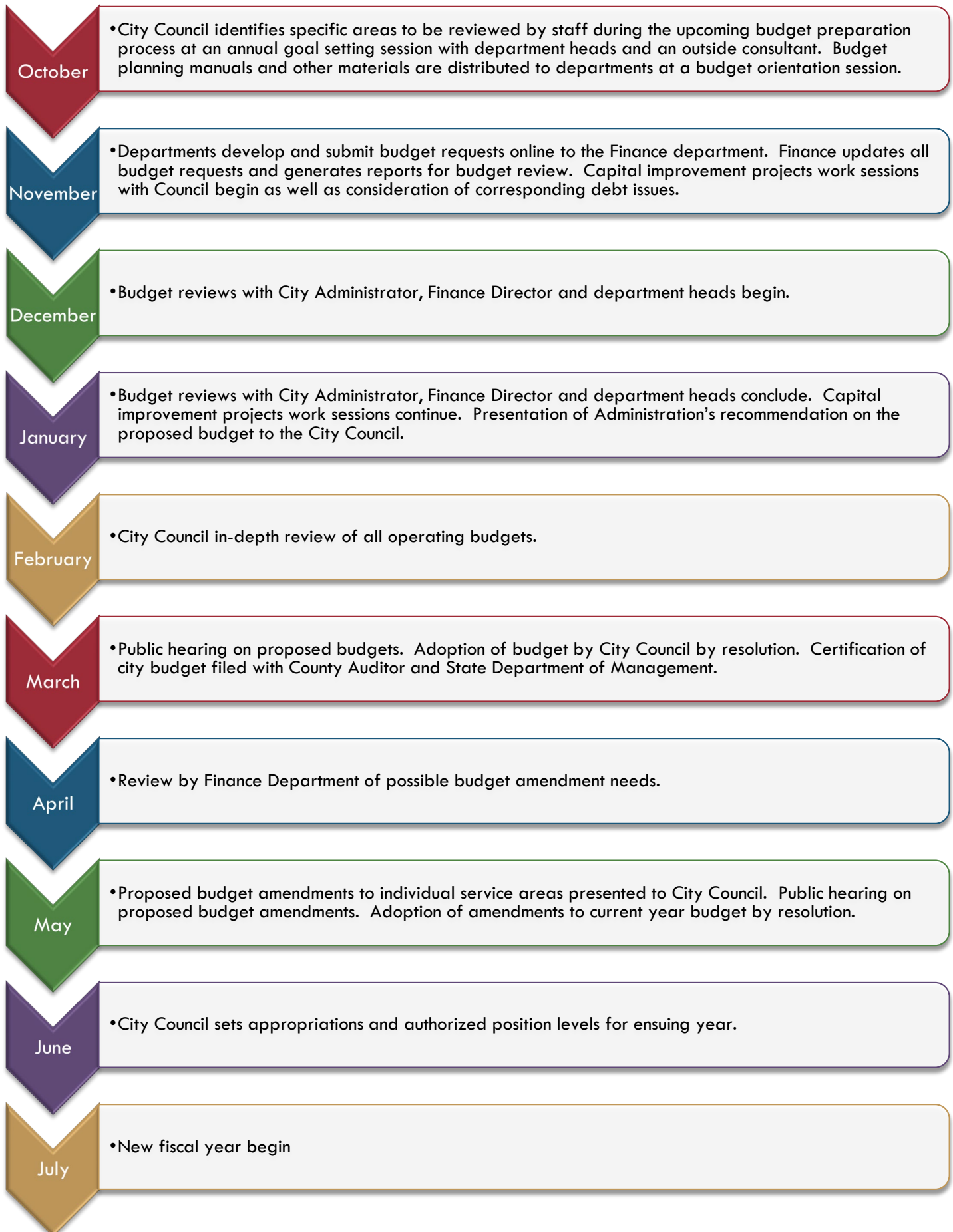
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Budget Preparation

The preparation of the City of Bettendorf's budget involves the interaction of City departments, boards, the Mayor and City Council and the general public. This process begins with the initial distribution of budget materials to departments and is completed with the City Council's certification of a budget for the upcoming fiscal year.

The City's budgetary process begins ten months prior to July 1st, the beginning of the City's fiscal year. In early fall at an annual strategic planning session with an outside facilitator, the Mayor, Council, City Administrator and departments heads reflect on accomplishments during the prior year in an attempt to redefine the City's goals and set out objectives as to how they can be achieved in both the long and short term. The process of developing comprehensive goals and policy agenda priorities for the City is an ongoing process as the needs of the community changes.

The process of incorporating the annual goals and action agenda priorities into the annual budget process is enhanced each year, in early October, by having a budget kick-off meeting involving the Mayor, Council, City Administrator and departments' heads to reemphasize the goals and action agenda priorities and identifies additional specific areas to be reviewed during the upcoming budget process. These specific areas of review are used by department heads as they prepare their budget requests for the ensuing year. At the end of October, Budget Planning Manuals and appropriate worksheets are distributed to department heads. The Budget Planning Manuals identify the budgetary process and give specific directions on the process. The City of Bettendorf's system includes the completion of several Program Performance Budget (PPB) forms which are described in detail in the manual.

The City of Bettendorf's budgetary process is on the City's mainframe AS/400 computer system, and consequently, all departments submit their budget requests on-line on the computer directly to the finance department for review. Each individual department's primary responsibility is to review the historical data in respect to services to be provided to the citizens of the City by the department in the upcoming budget year. Personnel and wage information are provided by the Finance Department. The department heads review the information to determine what level of appropriation will be required to provide the current level of services. Any additional services proposed to be provided to the general public at the request of either the department, City Administrator, or City Council, are identified and highlighted during the budget review process.

Additionally, while analyzing expenditure requirements in order to support current service levels, the department is also requested to establish performance objectives for the upcoming fiscal year. These performance objectives relate to the service levels currently provided by the department's programs. Quarterly status reports on the progress being made toward the current year's performance objectives are also required and are forwarded to the City Council throughout the fiscal year for their review and information. The City's Program Performance Budget system is further explained at the end of this budget preparation process discussion.

In regard to goals and objectives, the City Council, during their work sessions in January, discuss and identify target issues for the overall operation of the City. These annual target issues are reviewed mid-term for possible changes or refinements. A complete listing of the target issues appears in the Introductory Section of this document.

Department requests for appropriations are submitted to the Finance Department for initial review by the end of November. The department heads meet with the City Administrator and the Finance Director during the remainder of December and the first part of January regarding the proposed budgets. The Finance Department prepares revenue estimates from input from the respective departments. Each department is required to submit potential revenue estimates for their programs. The Finance Department estimates general revenues such as those from the state and federal government, and lastly determines the City's taxing ability. A preliminary budget is discussed with the City Administrator. This preliminary budget reflects the budget requests as submitted by the departments.

The City Administrator and Finance Director presents to the City Council a balanced budget in late January. The City Council is given a budget review packet which includes the budget message from the City Administrator, various schedules dealing with taxation and property valuations, in addition to the proposed revenue schedules, expenditure schedules, and summary of department programs as they pertain to the proposed budget. Copies of the initial proposed budget as presented to the City Council are available at the City Clerk's office and public library for citizen review.

The summary information of the department programs include a history of financial data in addition to a revised estimate for the current year and the proposed budget for both expenditures and revenues. Additionally, a brief description of the program is

presented with other program performance indicator information as it applies to the budget. Any changes from the current year to the proposed year are noted. Of special importance are the inclusion of the performance objectives for the programs within each department.

The month of February is basically devoted to discussions with the City Council. At the Council's first budget work session in February, each program is briefly reviewed and, if appropriate, budget issues are identified and written down for further discussion at subsequent budget work sessions. In addition, each Council member, based on his own review of the budget materials or from budget discussions, identifies other budget issues and policy matters which then are also noted. These budget issues then become subsequent agenda items at future budget sessions until all are resolved. These sessions, as in the case of the goals and objectives sessions of the City Council during January, are open to the general public.

After the general budget meetings with City staff and department heads, the City Council meets to discuss the City's services and items of concern to the operation of the City. These discussions basically entail a balancing of proposed requests and potential revenue sources. The City Council identifies items that they had previously discussed which were to be considered as additions or deletions to the proposed budget. The Council then has the task of weighing certain services or programs within the organization in light of available resources. After the Council agrees upon a proposed level of service, and likewise an appropriation level, the Council sets a public hearing. Notice of such public hearing is made in the local official newspapers and a summary of proposed expenditure and revenue levels is included in that publication. According to state law, the tax rate cannot be increased after publication of the proposed expenditure levels for the public hearing. During the public hearing, citizens are given the opportunity to voice their objections or support of the proposed budget as presented. After the public hearing, the City Council considers any comments made and then acts upon the approval of the budget.

The Council officially authorizes by resolution to certify with the County Auditor and the State Office of Management the adopted budget for the upcoming year on or before the state law deadline of March 31st. After certification, the budget is reviewed by staff and detailed information changed in light of City Council discussions. The budget is subsequently printed and available for distribution. The budget document then becomes an instrument and a guide for the Council and departments during the year for achieving the goals and objectives and providing programs and services as described in the budget.

Budget Amendment

The State Code of Iowa provides that "A city budget as finally adopted for the following fiscal year, becomes effective July 1st, and constitutes the city appropriation for each program and purpose specifies therein until amended as provided in this section. A city budget for the current fiscal year may be amended for any of the following purposes:

- To permit the appropriation and expenditure of unexpended, unencumbered cash balances on hand at the end of the preceding fiscal year which had not been anticipated in the budget.
- To permit the appropriation and expenditures of amounts anticipated to be available from sources other than property taxation, and which had not been anticipated in the budget.
- To permit transfers from the Debt Service Fund, the Capital Improvements Reserves funds, the Emergency Fund, or other funds established by state law to any other city fund unless specifically prohibited by state law.
- To permit transfers between programs with the General Fund. The budget amendment must be prepared and adopted in the same manner as the original budget,..."

Consequently, according to state requirements, a public hearing is set for the amendment of the current year's budget. The information supplied to the City Council and general public includes the public hearing notice, a detailed listing of proposed amendments by department. Each proposed amendment is likewise described as to its purpose or need. A budget amendment is to be completed by May 31st of each year in order to allow time for a potential hearing to be held. The decision on the protest hearing needs to be rendered before June 30th, the end of the fiscal year. Any amendment of the budget after May 31st, which is properly appealed and, likewise, without adequate time for hearing and decision before June 30th, is considered void



Date: July 1, 2021
To: The Citizens of the City of Bettendorf
Subject: Fiscal Year 2021/22 Budget Message

The FY 2021/22 budget is hereby presented as reviewed and adopted by City Council after appropriate public information meetings and required public hearings. The emphasis of the budget process is on planning for anticipated operating expenditures, City services, personnel costs, capital expenditures and other related programs. It is during the City Council's review process that choices are made among competing demands for the City's fiscal resources. The City of Bettendorf's established budgetary process has resulted in a management-oriented budget document providing financial control, management information, planning and policy information. The document presents the City's goals and policies as an organization whose purpose it is to provide the citizens of Bettendorf, Iowa with the best possible programs and services for the dollars appropriated.

The Government Finance Officers Association of the United States and Canada (GFOA) recently presented the Distinguished Budget Presentation Award to the City of Bettendorf for its annual budget for the fiscal year beginning July 1, 2020. In order to receive this award, a governmental entity must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communications medium. The award is valid for a period of one year. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for our 26th consecutive award.

For the last twenty-seven years, the City Council has used an outside facilitator to conduct a formalized goal setting process with the Mayor, Council and City management staff where priorities are identified and established annually. Following the process of identifying annual goals and policy agenda priorities, detailed action plans are developed to address all policy agenda priorities. Specific departments are then identified in the action plans which are responsible to carry out each action step. Under the Program Performance Budget sections of this document, action steps assigned to departments are listed under their Performance Objectives. The status on these action plans are reviewed quarterly by the Council with input from the City Administrator and Department Heads.

At the annual strategic planning sessions, both the Council members and City management staff reflect on accomplishments during the prior year as we attempt to redefine the City's goals and set out objectives as to how they can be achieved in both the long and short term. The process of developing comprehensive goals and policy agenda priorities for the City is an ongoing process as the needs of the community changes.

The Mayor and City Council's Top and High Priorities for their 2021 Targets for Action are listed below. Additional information on these targets and five Goals to Guide the City's Future, can be found on pages **32-37**.

City Council’s Targets for Action	
Top Priority	High Priority
Community Center Disposition and Redevelopment	Bettendorf Promotion – Great Place to Live Campaign
Riverfront Development West of I-74	Rental Registration & Inspection Enhancements
Pool/Splash Pad Direction	Proactive City Communications
Police Services/Patrol Staffing	I-80 Water & Sewer Lines Extension
Enterprise Oversight Committee	Frozen Landing Replacement Plan
Building Density/Open Space – Report & Direction	Vacant Commercial Property – Inventory, Report, Direction
Cyber Security Policy and Response Plan	

The process of incorporating the annual goals and action agenda priorities into the annual budget process is enhanced each year by having a budget kick-off meeting with the Mayor, City Council, City Administrator and all City Department Heads at which time the Council reemphasizes the goals and action agenda priorities and identifies additional specific areas to be reviewed during the upcoming budget process.

A section of the budget planning manual distributed to department heads prior to their start on developing their budget requests includes a listing of all policy agenda priorities, as well as, a listing of the specific budget areas identified by the Council to be reviewed during the upcoming budget sessions. Department heads were directed to keep these policy agenda priorities and specific areas of budget review in mind when they were preparing and reviewing their FY 2021/22 budget submissions, highlighting whenever appropriate in their budget justifications and analysis, how their request supported and enhanced the Council identified goals and policy agenda priorities and specific budget areas of review.

TAX BASE GROWTH AND LOCAL ECONOMY

Property taxes continue to be the major revenue source for the City of Bettendorf. In FY 2021/22 property taxes will represent 34.51% of total City operating revenues, net of transfers (see pages 51-52). The City has seen increased reliance on property tax revenue over the last several years as a result of other revenue streams either decreasing or remaining relatively flat. The City has established user fees in eight enterprise funds to help offset the cost of the City providing services to citizens when feasible.

Council held the levy rate at \$12.80/\$1,000 of taxable valuation. Tax dollars collected will increase about 5% due to the taxable value of new construction and an increase in the state’s residential “rollback.” The state mandated rollback on residential property increased from 55.0743% in FY 20/21 to 56.4094% in FY 21/22, and total taxable valuations increased \$111 million in FY 21/22. The additional property tax revenue will offset the costs of adding three new Police Officers and regular increases in salaries, employee benefits and debt service costs.

The FY 21/22 levy rate of \$12.80/\$1,000 of taxable valuation will generate \$32.3 million in property taxes. Broken apart, the City’s General Fund Levy rate of \$5.67 per \$1,000 assessed valuation would remain one of the lowest in the State of Iowa, and allows for future growth capacity under the State’s maximum \$8.10 General Fund levy cap of 43% giving the City future flexibility to raise about \$6 million of property taxes for operating expenditures.

This additional levying capacity is important as the City continues to respond and adapt to property tax relief legislation prioritized by the state legislature. Previous legislation mandates that taxable value on commercial and industrial property be reduced from 100% of assessed value to 90%. In FY 2021/22 the reduction in taxable value results in a loss of \$800,000 in property tax revenue. The State has agreed to “backfill” the about \$600,000 of the loss, but the backfill will phased out over the next several years. The State Legislature has also created a new multi-residential property classification. Properties in this new classification were previously taxed like commercial property. Over the last eight years, taxable value has

been reduced by 3.75% per year. In FY 22/23, the multi-residential class will be reclassified as residential and values rolled back by same percentage as residential property. This will reduce property tax revenue significantly with no backfill from the state.

In addition to the ability to raise \$6 million in taxes in the General Fund under the \$8.10 cap, the City has the ability to levy taxes for IPERS & FICA (currently \$1.2M) and could implement an Emergency Levy of \$0.27 if needed (\$667,000). Bettendorf is one of only a handful of Cities in the State of Iowa to be below the State maximum \$8.10 General Fund levy cap.

The City expects its tax base to continue to exhibit moderate growth given the ample availability of developable land and strong regional employment opportunities. Bettendorf, one of the Quad Cities of Iowa and Illinois, has experienced steady growth as evidenced by an increase both in population (17% since 2000) and full valuation. The City's full valuation, currently valued at \$4.1 billion, has grown steadily at an average annual rate of 4.4% over the past ten years. The City expects continued growth in residential development, as approximately 35% of the City's land remains available and primarily zoned for housing construction. For FY 2021/22, the City's taxable valuation base (including TIF increment values) totals \$2.5 billion and the residential class of property represents 78% of that tax base.

The City continues to benefit from a diverse regional employment base, which includes the Rock Island Arsenal, Deere & Company, Arconic, and Genesis Medical Center. Socioeconomic indicators are higher than national medians, with median family income levels at 134% (as a % of the U.S), in the 2010 census. Unemployment spiked to 11.2% in April 2020, due to the economic impact of the COVID-19 pandemic, but has returned to just 3.8% in April 2021.

FY 2020/21 ACCOMPLISHMENTS IN FINANCIAL MANAGEMENT

As of the close of FY 20/21, we are pleased to make particular note of several accomplishments in the management of the City's financial resources.

- The City is emerging from the unknowns of the COVID-19 pandemic in a very strong financial position. Our initial response to the pandemic, coupled with better than expected revenue and federal relief programs has resulted in budget surpluses and growing fund balances in key funds. The General Fund will end the year with roughly 35% of expenditures in reserve. The Road Use Fund will reach nearly 40% of expenditures. Fund balances have recovered and are on the rise in key funds such as Sales Tax, Gaming, Employee Health and Risk Management.
- Last fall Moody's Investor Service announced that it had re-assigned the "Aa2" rating on all of the city's outstanding general obligation unlimited tax (GOULT) debt. The credit opinion states, "The Aa2 rating reflects the city's healthy and growing economy; affluent tax base; strong financial position bolstered by substantial revenue raising flexibility and average pension burden. These factors are balanced against the city's elevated debt burden and high fixed costs."
- The City was able to secure a record low true interest cost (TIC) of 1.59% on new debt issued last year, and 1.17% on a refunding issuance. The refunding issue will save nearly \$2 million in interest costs. Deliberate and well-reasoned decisions to maintain, improve and expand the City's infrastructure network have resulted in a debt level that is higher than the national median, but the five year adopted plan reduces that debt level over the next five years. Bettendorf plans to continue to issue debt in a manner that is consistent with its long range planning, and well within State limit of 5% of full valuation. The Mayor and City Council are committed to staying the course with strong fiscal planning and conservative spending.

- The City of Bettendorf received the Distinguished Budget Presentation Award and the Certificate of Achievement in Financial Reporting from the Government Finance Officers Association of the United States and Canada.
- The City has received the ICMA Center for Performance Analytics Certificate of Distinction or Achievement for 8 consecutive years.

FY 21/22 BUDGET HIGHLIGHTS

The City of Bettendorf’s financial outlook continues to remain stable. The City continues a history of conservative spending and stable revenue streams, and continues strong fiscal planning and adherence to fiscal policies.

Highlights of the FY 2021/22 budget are as follows - \$120 Million:

- Holds levy rate at \$12.80/\$1,000 taxable value
- Adds 3 new police officers
- Continues approach of lean operating and aggressive capital investment.
- Limits the impact of fee increases in the Sewer, Storm Water and Solid Waste utilities.
- Allocates significant funding to CIP projects and Council goals and action items while reducing the City’s outstanding debt and debt margin ratio over the next 10 years.
- Builds on a strategic response to the pandemic to secure a financially sustainable future
- Increases health insurance cost share from all employees effective 7/1/21, with an opportunity to earn a 25% wellness incentive discount:

All City Employees – increased employee health contributions	Monthly Premiums: Single/Family 92.75/203.77 Annual Deductibles: Single/Family 210/420 Out of Pocket: Single/Family 750/1,500 Annual Contribution: Single/Family 1,863/3,945
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- Allocates \$786,000 of gaming funds to subsidize the operating budgets of several Enterprise Funds including: the Life Fitness Center, Palmer Hills, and Family Museum through 6/30/22. Begins to phase out gaming transfers to Family Museum to build discretionary fund balance to \$3.6 million by FY 25/26.
- Recommends balancing revenues and expenditures in the Solid Waste Enterprise Fund by raising user fees 3% effective April 1, 2021. Increased fees will help continue the transition to Single Stream Recycling along with the expansion of the recycling and bulky waste services to twice monthly. The proposed increase in rates are summarized below:

Cart size	Current Monthly Fee	New Monthly Fee 4/1/21 with 3% increase
32 Gallon/twice per month	8.58	8.84
32 gallon	12.86	13.25
65 gallon	17.11	17.62
95 gallon	21.39	22.03

- Recommends stormwater fees increase from \$5.00 to \$5.20 per ERU effective April 1, 2021 to balance revenues and expenditures in the Stormwater Enterprise Fund. Annual increase per 1.00 ERU is \$2.40. Fee increases are project driven and are anticipated to continue to increase over the next several years to fund projects listed in the current 5-year CIP Plan.
- Recommends \$.14 increase in Sanitary Sewer User fees from \$3.41 per 100 cu. ft. to \$3.55 to balance revenues and expenditures in the Sewer Enterprise Fund. Average annual increase per resident is \$12.36. Fee increases are project driven and are anticipated to continue to increase over the next

several years to fund required improvements for Bettendorf’s share of the Wastewater Treatment Plant in Davenport.

- Funding is provided for new and replacement vehicles in the amount of \$1,836,027, electronic equipment in the amount of \$556,740, and various other capital equipment in the amount of \$75,112.
- The Five-Year Capital Improvement Plan for the fiscal year 2021/22 totals \$21.5 million across all funds, as discussed during the final budget work sessions with Council. The five-Year CIP plan as proposed, projects the City’s Debt Margin Ratio to decrease over the next ten years. It should be noted that all projects identified in the Capital Improvement Program for FY 2021/22 must come before Council individually for formal approval by resolution prior to construction or acquisition.

Total City Budget: The City’s budget as adopted funds all existing City services and advances the goals of the Mayor and Council. The City Council adopted a balanced budget for FY 21/22 with expenditures net of transfers, refunded debt services, and internal service funds in the amount of \$84.5 million. The major changes in the budget are explained in the following sections:

General Government Activities:

The following schedule presents a summary of General Funds, Special Revenue Funds, Debt Service Funds and Capital Project Funds budgeted revenues, net of transfers, for the fiscal year beginning July 1, 2021 and the amount and percentage of increases and decreases in relation to prior year amended revenues.

Revenue Source	FY 2021/22 Budget	Percent of Total	\$ Change from FY 2020/21	Percent of Change from FY 2020/21
Net property taxes	32,501,393	48.00%	1,384,847	4.45%
TIF revenues	3,212,687	4.74%	694,067	27.56%
Other city taxes	9,331,658	13.78%	326,354	3.62%
Special assessments	16,000	0.02%	-	0.00%
Licenses and permits	936,160	1.38%	(368,400)	(28.24%)
Charges for services	647,472	0.96%	192,759	42.39%
Intergovernmental	9,610,586	14.19%	673,495	7.54%
Use of money	381,700	0.56%	72,900	23.61%
Proceeds of long term debt	10,270,000	15.17%	(14,023,625)	(57.73%)
Other	802,516	1.19%	(44,242)	(5.22%)
Total	67,710,172	100.00%	(11,091,845)	(14.08%)

A recurring challenge for the City of Bettendorf involves the revenue side of the financial picture. Property taxes represent 48% of the total revenue sources available in the City’s Governmental Funds. The remaining 52% of the revenue is derived from non-property tax sources. Intergovernmental revenue constitutes a significant portion of total revenues for FY 2021/22, due to several large infrastructure CIP projects qualifying for federal reimbursement and federal COVID-19 relief measures. Revenue from Charges for Services is projected to increase due to fee increases. Building permit revenue from new construction is expected to remain strong, but decline off the record numbers seen in FY 20/21. Even though efforts to increase non-property tax revenues continue, the City continues to rely more and more on property taxes to cover expenditures. The impact of the COVID-19 crisis will further limit non-property tax revenue.

NET PROPERTY TAXES: Net property taxes are comprised of current taxes levied on property less estimated uncollected taxes on the current levy plus delinquent property taxes from prior years. Net property tax collections increased 4.45% over FY 2020/21 levels, or \$1,384,847. This increase is the result of an increase in taxable value due to new construction and the change in the residential rollback.

Looking forward, the City currently has 30% of the General Fund operating tax rate available for future property tax growth (\$5.67 versus \$8.10 State cap), which combined with unused levies for IPERS & FICA,

a \$0.27 emergency levy and additional levying capacity within the Transit, should provide the City levying capacity and financial flexibility in excess of \$10 million well into the future.

TIF REVENUE: TIF revenues are the proceeds from a tax authorized by ordinance in an urban renewal area. The funds may be used to pay principal and interest on loans or bonds, TIF rebates, advances, and other indebtedness for urban renewal purposes. For FY 2021/22, \$3,212,687 will be generated from the following projects: Fields Development, Rivers Edge, JNB Hometown Harbor, Tanglefoot Investors, Burlington Coat Factory, Hotel Associates, LeClaire Manufacturing, Bridges Lofts, the TBK Sports Center, Middle & I-80, Ascentra and CDCQC. The Council prefers that the debt structure on TIF projects that are cash flowed by the Capital Projects Fund are limited to a maximum of ten years and preferably between five to seven years if possible.

OTHER CITY TAXES: Other City Taxes are comprised primarily of Excise Taxes, Mobile Home Taxes, Hotel/Motel Tax, Local Option Sales Tax, Cable TV Franchise Tax and Gaming Revenue from the local casino. Revenue from these sources have suffered due to the COVID-19 crisis. Other City Taxes are expected to increase 3.6% in FY 21/22. The City hopes to realize approximately \$5.9 million in sales tax revenue and \$1.37 million from gaming revenue for FY 2021/22.

Over the last several years gaming revenue has been used to supplement the operating budgets of several of the City's Enterprise funds in an effort to keep user fees low without affecting property taxes. Going forward, the Council desires to work towards using the majority of annual gaming revenue to once again supplement the capital projects budget and for "one-time" purchases of capital equipment verses "on-going" operating expenses.

SPECIAL ASSESSMENTS: Special Assessment revenue is money paid by the benefited property owner in accordance with the City's Assessment Policy. Special Assessments are projected to total only \$14,000 in FY 2021/22.

LICENSES AND PERMITS: Licenses and Permits primarily include general fund receipts from City collected revenue on such items as cigarette licenses and various building permits. For FY 2021/22 this revenue stream is expected to decline due in part to the sharp increase in FY 2020/21 due to the damage caused by the hail and derecho storms in 2020 and the completion of several larger developments.

CHARGES FOR SERVICES: Charges for Services include revenues from the collection of various fees. Charges for Services now comprise less than 1% of total governmental funds revenue. The City now has nine Enterprise Funds and four Internal Service Funds that properly account for the majority of the City's Charges for Services. Three of these enterprises were forced to close in 2020 and are still operating at reduced capacity due to COVID-19. Most charges for services in are expected to return to pre-pandemic levels for FY 2021/22.

INTERGOVERNMENTAL: Intergovernmental revenue includes Federal Grants and Reimbursements, State Shared Revenues and Local Grants and Reimbursements. For FY 2021/22 intergovernmental revenue will continue to be higher than normal as due to continued federal pandemic relief funding. Bettendorf received \$868,000 in CARES Act Funding in FY 2020/21. There will be an additional \$5.4 million coming to the City from the American Rescue Plan Act. The City is also receiving increased federal funding of the public transit system as a part of these recovery bills.

USE OF MONEY: Use of money and property includes interest, rents and gains/losses on investments. For FY 2021/22, this revenue stream is projected to remain low, but stable as interest rates remain at historic lows. Total investment income in the governmental funds is projected to total \$381,700 for FY 2021/22.

PROCEEDS OF LONG-TERM DEBT: Proceeds of Long-Term Debt include proceeds from bond sales or other long-term obligations. \$10,270,000 of bonds are projected to be issued during FY 2021/22 for capital

projects in the Governmental Funds. Proceeds from the debt issued in the fall of 2021 will cover capital improvement projects through the majority of the 2022 construction season. Annual bonding is anticipated in the fall of each year. In response to Council’s desire to reduce overall debt outstanding, future issues of General Obligation bonds is projected to be about \$9 million annually.

OTHER: Other revenue includes miscellaneous sources of revenue that cannot be properly classified in the other revenue categories listed above. For the City, these sources include the sale of fixed assets, sale of land, local grants, donations, and refunds and reimbursements. Miscellaneous revenue under this category is estimated at \$802,516 for FY 2021/22.

The following schedule presents a summary of General Funds, Special Revenue Funds, Debt Service Funds and Capital Project Funds budgeted expenditures, net of transfers and TIF Debt for the fiscal year beginning July 1, 2021 and the percentage of increases and decreases in relation to prior year amounts.

Expenditures	FY 2021/22 Budget	Percent of Total	\$ Change from FY 2020/21	Percent of Change from FY 2020/21
Public Safety	14,409,463	17.87%	582,242	4.21%
Public Works	3,583,165	4.44%	135,659	3.93%
Culture & Recreation	5,537,080	6.87%	617,931	12.56%
Community & Economic Development	4,122,124	5.11%	766,518	22.84%
General Government	4,598,447	5.70%	227,988	5.22%
Debt Service	29,725,368	36.87%	15,794,333	113.38%
Capital Projects	18,653,992	23.14%	1,056,239	6.00%
Total	80,629,639	100.00%	19,180,910	31.21%

Net of Debt Service and Capital Projects, Governmental Funds expenditures for fiscal year 2021/22 are budgeted to increase 7% or \$2.3 million. The increase is largely due to budgets returning to pre-pandemic levels, the addition of three police officers, and some new TIF rebates. The budget includes funding for roughly 330 full-time equivalent positions and corresponding benefits.

The City of Bettendorf is a growing community and as a result, continues to finance an aggressive capital projects program. The City has allocated \$18.6 million for various capital improvement projects and capital equipment for FY 2021/22. A complete summary of all capital projects and equipment can be found under the Capital Project Funds tab of this document.

There is a one-time increase in debt service payments in FY 2021/22 due to the payoff of roughly \$15 million in bonds refunded in FY 2020/21. The City has budgeted to maintain the Debt Service levy rate at \$5.00 per \$1,000 assessed valuation. The City’s overall debt is structured with a rapid payout of principal and slightly increasing total annual debt service requirements annually. Tax base growth and a rapid payout continue to moderate the City’s debt burden. Detailed debt analyses can be found under the Debt Service Fund and Capital Projects Funds section of this document.

Enterprise Funds. Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the Council has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Sewer Utility Fund. The Sewer Utility Fund accounts for the total operation of the City’s Sewer Utility including the revenue from usage fees, all operating costs (including depreciation), all capital projects and equipment, and all bond issues. Effective in April 2021 the sewer usage rate was increased from \$3.41 to \$3.55 per 100 cubic yards to provide a revenue stream sufficient to cover operating expenditures, debt retirement, anticipated capital expenditures and to maintain an adequate coverage ratio. In addition, rate increases are needed to pay for Bettendorf’s proportionate share of capital improvements required under an Administrative Consent Order with the Iowa Department of Natural Resources and the City of

Davenport. A detailed list of these required projects can be found under the Capital Projects/Sewer section of this book. The Sewer fund is projected to have an ending cash flow balance of \$3,537,242 June 30, 2022. The City plans to continue to fund future sewer improvements through the use of bonding and excess fund balance as much as possible. Additional detail on the Sewer Enterprise Fund can be found beginning on page 240.

Solid Waste Management Fund. The Solid Waste Management Fund accounts for the operations of the City's garbage, recycling, yard waste and bulky waste collection services. Effective in the fall of 2004, the City began an automated garbage collection program that is paid for through user fees.

Through this program the City has offered a higher level of service and increased efficiencies in delivering the service. Residents are charged a fee for the size cart they choose, in addition to a monthly base fee. The City offers a year-round bulky waste collection service that is available to all residents on their scheduled recycling days. The City raised the fees 3% for Solid Waste Collection effective April 1, 2021 and continues to offer its yard waste program for \$1.60 per bag. The administrative goal of the fund is simply to break-even, to charge the citizens a user fee that will cover no more than annual expenses, capital equipment replacements and depreciation. The ending cash balance in this fund at 6/30/22 is projected to be \$2,450,867 and will be accumulating for the future planned replacement of garbage packers and recycling trucks. The City is currently working with the Waste Commission of Scott County to monitor the transition to Single Stream Recycling. This fee-based program will demand considerable monitoring in future years to ensure that user fees continue to cover expenses. Additional information on the Solid Waste Management Fund can be found beginning on page 246.

Family Museum of Arts and Science Fund. This fund accounts for the complete operations of a facility that provides for the cultural enrichment for the City and Quad Cities Community through the operations of a family museum and teaching of the performing arts, visual arts and sciences. The facility opened its doors April 1, 1997, and at that time, the Enterprise Fund began to account for the total operations of the new facility. On an on-going basis, revenue generated from user fees is projected to fund a minimum of 50% of the facility's total operating expenses (excluding depreciation and principal and interest on bonds) the remaining 50% is projected to be subsidized through a combination of property taxes and gaming revenue. Operation shortfalls are currently subsidized by gaming revenues and property taxes so no significant change in Retained Earnings will occur, since operations will normally just break-even for reporting purposes annually. The Museum completed the addition of a \$500,000 "Luckey Climber" in 2020. The project was largely funded through private donations and will serve as a great new attraction. Additional information on the FMAS Fund can be found beginning on page 251.

Palmer Hills Golf Course Fund. This fund currently accounts for the total operations of the City's Municipal Golf Course including the revenue from user fees, all operating costs, including depreciation, and all capital projects and equipment. The fund was established as an Enterprise Fund effective 7/1/95 with the intent to manage the operations of the facility similar to that of a private business. From a reporting stand point, the Enterprise Fund has provided management and the Park Board with improved financial reporting and control. Cash reserves are estimated to be \$593,589 by the end of FY 2020/22. The Forge, an 18-hole putting course opened May of 2021. It is intended to appeal to families and non-golfers as well as golfers. Planned future amenities include a 6-hole par 3 course. Management staff will be reviewing revenues and expenditures over the next year to maximize efficiencies. Additional detail on the Palmer Hills Golf Course can be found beginning on page 256.

Life Fitness Center Enterprise Fund. This fund was established 7/1/96 with the intent to manage the operations of the Life Fitness Center and Municipal Pool similar to that of a private business. Effective with the opening of Splash Landing Pool in June 2000, the Fitness Center and Pool were split into two funds. This fund accounts for the total operating expenses, including depreciation, and all capital projects and equipment for the Life Fitness Center facility only. Revenues are generated from user fees. Over the last several fiscal years, the Fitness Center has been drawing down cash reserves and requiring

supplemental funding for operations. Continuing to operate the Life Fitness Center is a persistent discussion for the Mayor and City Council. With the closure of the Community Center in 2020, the Life Fitness Center has an opportunity to be rebranded as a recreation and community center. Staff will continue to closely monitor operations since cash reserves in this fund are at minimal levels and annual subsidies ranging from \$300,000 to \$400,000 are projected to be needed in the next five years. Additional information on the LFC can be found beginning on page 261.

Splash Landing Enterprise Fund. Splash Landing, the City's public swimming pool, opened the spring of 2003. This fund accounts for the total operating expenses, including depreciation, and all capital projects and equipment for the Splash Landing Aquatic Center. This fund is expected to break even each year, and the City Council has made a commitment to fund any operating shortfall through transfers in from the General Fund. For FY 2021/22 the amount of projected subsidy totals \$226,446. Additional information on Splash Landing can be found beginning on page 266.

Storm Water Utility Fund. The Mayor and Council established a Storm Water Utility August 2003 to create a program for the oversight of storm water issues throughout the community. The primary emphasis of the program is improvement of storm water quality through the execution of actions outlined in the six minimum control measures of the storm water discharge permit issued by the Iowa Department of Natural Resources, under the auspices of the National Pollutant Discharge Elimination System, Phase II. A user fee was implemented to pay for the program based on the amount of impervious area by property type. The fee was increased from \$5.00 to \$5.20 per ERU per month beginning April 1, 2021. Estimated cash reserves at June 30, 2022 total \$1,356,526. Additional information on the Storm Water Fund can be found beginning on page 271.

Public Transit Funds. This fund accounts for the operations and maintenance of the mass transit system. The transit system is funded by Federal Transit Assistance, State of Iowa, and operating and transfers from the General Fund. Additional information on Public Transit can be found beginning on page 277.

QC Waterfront Convention Center. This fund accounts for the operations and maintenance of the QC Waterfront Convention Center (QCWCC) which is located downtown City of Bettendorf on State Street. The City of Bettendorf has entered into an agreement with the Isle of Capri, a local casino and hotel operator to manage the facility. Construction costs for the Center were funded primarily by TIF Bonds issued by the City. Construction was completed and the QCWCC opened in February of 2009. The fund is projecting revenues of \$2,440,000 and expenditures of \$2,764,664 in FY 2021/22. In May 2015 the Isle of Capri paid off the outstanding TIF Revenue Notes on the Events Center. In June of 2016 the Isle opened a brand new land-based casino connected by skywalk to the Convention Center. Additional information on QC Waterfront can be found beginning on page 282.

Internal Service Funds. The Internal Service funds account for the financing of goods or services provided by one department to other City departments on a cost reimbursement basis.

Employee Health Insurance Fund. The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees. Annually the fund undergoes an actuarial certification. The last review stated that "the reserves held at the end of the plan year, February 2020 and the accrual rates established for use in the plan year beginning March 1, 2021 are in accordance with accepted actuarial standards consistently applied, are based on actuarial requirements of the State of Iowa, make good and sufficient provisions for all unpaid claims and other actuarial liabilities under the terms of the plan and include appropriate provision for all actuarial items which ought to be established." Budgeted expenditures, net of employee contributions, for FY 2021/22 are projected to increase 4.21%. The city will continue to work with the independent claims administrator and the Health Committee in hopes of finding ways to save costs in the future. More detail on the Health Insurance Fund can be found beginning on page 288.

Risk Management Fund. The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures. Overall, total expenditures are projected to increase 7% in FY 2021/22. Effective with FY 2004/05, the City contracted the Iowa Communities Assurance Pool (ICAP) to provide property and liability insurance coverage for the City and the Iowa Municipalities Workers' Compensation Association (IMWCA) to provide worker's compensation insurance. Due in large part to our low claims experience, beginning in FY 19/20 the City was able to take advantage of zero deductible workers compensation insurance. More detail on the Risk Management Fund can be found beginning on page [292](#).

Municipal Garage Fund. The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City. This fund is basically budgeted to break even for FY 2021/22, and the goal is to charge back to the other City departments only the amount needed to cover operating expenses, including depreciation and any capital equipment. More detail on the Garage Fund can be found beginning on page [296](#).

Governmental Fund Balances. All of the City's Governmental Funds balances are budgeted to be maintained at adequate levels (see Fund Equity Statements on pages [322-330](#)).

General Funds: The General Fund is expected to end the year with a \$9.7 million fund balance or 35% of budgeted expenditures. The ending unrestricted fund balance is more than sufficient to fund about three months of the new fiscal year's expenditures prior to the receipt of property tax revenues in October (In Iowa, property taxes are paid in two installments due September 30th and March 31st). The newly adopted Reserve Policy states that the General Fund will be maintained at 20%-25% of expenditures and that City Council may maintain an additional 10% committed to emergency reserves. A complete discussion of the General Fund and a ten-year history of the City's General Fund Balances begin on page [70](#) under the "General Fund" section of this document.

The Riverboat Gaming fund balance will range from \$0 into the millions of dollars, depending on whether the Council authorizes the expenditure of funds. This fund accounts for gaming revenue received from the Isle of Capri casino, with expenditures made generally for one-time capital projects or subsidizing enterprise funds such as the Family Museum, Life Fitness Center and Palmer Hills Golf Course. The fund balance will grow as Council accumulates funds for large capital projects, and will rapidly deplete with the expenditure of funds for those projects.

The Downtown Improvement fund accounts for revenues transferred in from other funds from a variety of sources including property taxes, Local Option Sales Taxes, Gaming taxes, and General Corporate Purpose GO Bonds. The funds are being set aside to make improvements to the City's downtown business district. The fund balance will grow as Council accumulates funds for large capital projects, and will rapidly deplete with the expenditure of funds for those projects

Special Revenue Funds: Most Special Revenue Fund Balances for FY 2021/22 have been maintained at stable levels as compared to FY 2020/21. The biggest fluctuations have occurred in the City's TIF Funds. The TIF (Tax Increment Financing) funds will increase ultimately to zero at the end of their scheduled payback period for the debt schedules or cash flowed incentives from the Capital and Economic Development Funds. More detail on the Special Revenue Funds can be found starting on page [114](#).

Debt Service Funds: The City's Debt Service Fund Balance at the end of FY 2021/22 is projected to total \$215,393. The City tries to manage its debt/CIP program to allow for level annual principal and interest payments, without increasing the property tax levy rate. A complete discussion on the City's Debt Service Fund begins on page [140](#).

Capital Projects Funds: The fund balances throughout all of the City's Capital Project Funds fluctuate from year-to-year depending on the Council's priorities. The City's Capital Projects fund balance will range

anywhere from two or three hundred thousand dollars to millions of dollars depending on the timing of receiving bond proceeds and where we are at in the construction season. The largest source of revenue in this fund is G.O. bond proceeds, followed by local option sales tax, Federal Grants and interest income. The Capital Projects Fund is discussed in depth under the Capital Projects Funds section of this document beginning on page 190.

The fund balances in the Vehicle Replacement Fund and Electronic Equipment Replacement Fund usually remain the most stable because they account for planned replacement of existing vehicles and equipment. Planned replacements for vehicles average every five to eight years and three years for electronic equipment.

The Capital Projects/Local Option Sales Tax & Interest Fund was established to segregate the 40% of total Local Option sales Tax that by voted referendum must be used for funding capital projects or equipment. See pages 226-229 for the five-year plan for the use of these revenue sources.

The tables below provide a summary of reserve targets as set in the Reserve Policy and, where possible the projected 6/30/22 balance for comparison. (See policy in Supplemental section of this document page 310).

Summary of Governmental Funds Fund Balance Targets

Fund Balance	Non-Spendable	Restricted	Committed	Assigned	Unassigned	Total Fund Balance	Projected 6/30/22
General			10%		20%-25%	30%-35%	35%
Road Use		20%-25%	15%			35%-40%	29%
Capital Repl.				<\$500,000*			See Funds
Debt Service		<\$500,000*					\$215,393

*Maximum of \$500,000 unless additional funds are needed for planned future expenditures

Summary of Business Type Funds Reserve Targets

Self-Supported Enterprise Funds	Cash (excluding bond proceeds) equal to 25% of annual operating revenue, plus up to 100% of accumulated depreciation
Subsidized Enterprise Funds	Cash (excluding bond proceeds) equal to 15% of annual operating expenditures
Employee Health Insurance & Risk Management Funds	Net position equal to 25% of annual operating expenditures
IT & Municipal Garage Funds	Cash equal to or greater than total liabilities, net position greater than zero

SUMMARY

The FY 2021/22 Budget continues to provide excellent city services and promote quality of life while maintaining a strong financial position. The city’s diversified revenue base continues to see signs of growth, and staff remains committed to responsibly reducing expenditures and creating efficiencies in operations. The preparation of the fiscal year 2021/22 budget involved an overall team effort by City staff and City Council.

The Mayor and City Council are very pleased to have balanced the FY 2021/22 budget. They thank all department heads and their staff for diligently managing their budgets and for their part in maintaining the City’s sound financial management practices. The Mayor and Council also express their sincere appreciation to Finance Department staff for their diligent work on the each and every year.

Given the financial conditions in the State and in the community, the challenge to continue high levels of service to the community is one that staff and Council must approach together. Decisions on levels of

service to be provided throughout the community have and will continue to generate much discussion, especially when financial resources become more limited and demand for services increases.

The City will continue to look toward cooperative efforts between other governmental agencies in order to provide for the best overall level of service to the community as a whole. With strong leadership and a commitment to improve the quality of life in the community, the Mayor and Council are looking forward to working with City staff and the citizens of Bettendorf during the upcoming year to achieve the goals, objectives, programs and services outlined in this budget.

Respectively submitted,



Decker P. Ploehn
City Administrator



Jason J. Schadt
Finance Director

The Vision Statement for the City of Bettendorf outlines what Bettendorf wants in the future. Our preferred future is defined in value-based principles that can guide policies, decisions and operations.

Our Vision is...

The City of Bettendorf is a premier city in which to live. The City of Bettendorf is the most livable community for families with rich educational, cultural and recreational opportunities where we enjoy a vibrant riverfront and a growing, competitive business environment.

We take pride in our great community.

The Mission for the City of Bettendorf defines the purpose of the organization.

Our Mission is...

Bettendorf citizens value safety, education, families and cultural and recreational opportunities.

They expect good communication, quick response, and quality services.

They want wise planning and effective use of resources.

The City of Bettendorf responds to these diverse community expectations by delivering the finest services

making Bettendorf a

Premier Place to Live.

Core beliefs are value based principles which define specific performance standards and guide behavior and actions. Core beliefs tell how the city conducts business

Our Core Beliefs are...

Teamwork, Professionalism Responsibility & Pride

Our belief in teamwork means we...

- Encourage cooperation
- Communicate effectively
- Practice open-mindedness
- Support city decisions
- Acknowledge the contributions of all

Our belief in professionalism means we...

- Treat others with honesty and respect
- Inspire creativity and innovation in ourselves and others
- Take a thoughtful approach to planning and problem solving
- Engage in continual skill development and personal development.
- Encourage leadership development

Our belief in responsibility means we...

- Always consider organizational and community impact
- Always seek opportunities for improvement
- Accept accountability for results
- Take responsibility/seek solutions/solve the problem
- Know the city vision, mission, core beliefs and their connection to our job duties

Our belief in pride means we...

- Recognize and celebrate each other's efforts, contributions and quality results
- Maintain a positive attitude
- Exhibit a positive approach to citizens, customers, and co-workers
- Promote the city to the community
- Strive to be known and recognized for our quality services

Premier City

- Pacesetting
- Progressive
- Cutting edge
- Service excellence
- Uses best management practices

Most livable community for families

- People feel safe and secure
- All generations of the family feel welcome
- People have convenient access to services, shopping and leisure amenities
- Residents enjoy great parks, connected bike and hike trails, and green areas

Rich educational, cultural and recreational opportunities

- Every family member has a choice of leisure time activity
- Citizens have the use of top quality library that offers a variety of programs and services
- Residents and visitors have opportunities for life-long learning from the programs and services offered at our Family Museum
- Everyone finds convenient opportunities through programs and services offered at recreational facilities
- Students attend schools that are among the best in Iowa and the nation

Vibrant Riverfront

- The Mississippi River provides a beautiful gateway to Bettendorf residents have access to the river for active and passive leisure activities
- Tourists are drawn to the riverfront to enjoy anything from walking to gaming
- The riverfront has a charming, quaint feeling and character
- Healthy businesses exist along the river
- People enjoy unmatched vistas and views of the river

Growing, competitive business environment

- High technology businesses locate here and build their companies here
- The I-80/Middle Road area is a successful high technology business park
- Multiple business and commercial centers exist within Bettendorf at downtown, Duck Creek, I-80/Middle Road and along major corridors
- Medical businesses provide the best local healthcare
- Quality retail businesses provide convenient shopping opportunities
- City government is friendly to small business by being responsive and supportive

Pride in our great community

- Citizens trust city government and community leaders
- Residents businesses, schools and the city work together as partners sharing resources for the benefit of the community
- Residents and businesses give to the community by contributing time and resources
- Community and neighborhood events pull residents together, building a strong sense of community
- Citizens are well informed and are involved in shaping Bettendorf's future
- People are friendly, welcome new ideas and respect others
- Citizens are proud to say, "We are from Bettendorf, Iowa."

City Council Targets for Action

Top Priority	High Priority
Community Center Disposition and Redevelopment	Bettendorf Promotion – Great Place to Live Campaign
Riverfront Development West of I-74	Rental Registration & Inspection Enhancements
Pool/Splash Pad Direction	Proactive City Communications
Police Services/Patrol Staffing	I-80 Water & Sewer Lines Extension
Enterprise Oversight Committee	Frozen Landing Replacement Plan
Building Density/Open Space – Report & Direction	Vacant Commercial Property – Inventory, Report, Direction
Cyber Security Policy and Response Plan	

Objectives

- Reduce overall debt
- Provide services in a customer-friendly manner
- Have a premier workforce that is well-trained and competitively compensated
- Have a balanced operating budget with adequate resources for services and reserves
- Provide services in an efficient, fair manner with convenient access to users
- Set funds aside for large projects and riverfront land acquisition
- Continuous management and services improvement process

Challenges & Opportunities

- Providing adequate resources to support current services and service levels, with an increasing demand for services
- Uncertain funding for backfill: potential \$700,000 loss
- Ongoing increases in health insurance costs
- Future developments and business developments increasing the tax base and City revenue
- Future ability to fund adequately subsidies for enterprise funds
- Declining state sales tax revenue and potential loss of \$300,000
- Aging city infrastructure with increasing demands for service
- Unfunded federal and state mandates and regulatory requirements
- Mature workforce with potential for significant number of retirements and succession process

Objectives

- Encourage mixed-use development in downtown and along riverfront
- Develop downtown SMID
- Develop downtown and riverfront as a destination point for business and tourism
- Have adequate consumer services in the downtown area for individuals who choose to live here
- Procure riverfront land to develop consistent with City's vision and plans
- Increase access to the river in the downtown area

Challenges & Opportunities

- City's role in stimulating private investment
- Increasing public access and use of the riverfront: property ownership, railroad, levee
- Differing visions for downtown and riverfront
- Attracting new businesses to downtown
- Beautification of entrances/corridors to/in downtown
- Deteriorating buildings needing demolition and redevelopment
- Funding for redevelopment projects
- Direction/funding for State Street and/or Grant Street project

Objectives

- Retain and grow quality businesses
- Attract quality new businesses and innovators/entrepreneurs
- Participate in regional Quad Cities economic development
- Expand tourism/sports tourism
- More diverse businesses and tax base that are insulated from economic changes
- Get business leaders (who reside in Bettendorf) involved in providing leadership

Challenges & Opportunities

- Attracting major hotel/resort destinations to Bettendorf
- Potential State legislative changes to TIF
- Developable site(s) with supporting infrastructure
- Tapping the economic potential and business investment at I-80/Middle Road
- Tapping the potential of sports tourism
- City's relationship to and performance of Quad Cities First, Quad Cities Chamber of Commerce, Bettendorf Business Network, Bettendorf Development Corporation, and Regional Opportunities Council
- Working with Bettendorf businesses and supporting their growth
- Weighing whether to perform infrastructure improvements or economic growth opportunities

Objectives

- **Managing growth: financial and service capacity, contiguous development and infill development**
- **Effective road and street system at city standards**
- **New Development consistent with standards and plans**
- **Sufficient resources to provide infrastructure and services to new developments**
- **Effective sanitary and storm water management systems that are comprehensive and city wide**

- **Responsible developments sensitive to environmental impacts**

Challenges & Opportunities

- **Defining expectations and direction for code enforcement/compliance**
- **Managing storm water and flood control**
- **Funding infrastructure projects to support growth and new development**
- **Implementing the new comprehensive plan and zoning ordinance**
- **Repurposing/gentrification of older blighted areas**
- **Annexation process**
- **Attracting young professionals to Bettendorf**
- **Aging housing stock and conversion from homeownership to rental**



Objectives

- Residents and property owners recognizing and carrying out their responsibility with city property codes
 - Recognized as the “Safest City”
 - Livable homes that are well-maintained and attractive
 - More attractive streetscapes and gateways
-
- Top-quality facilities and programs for you leisure time
 - Greater sense of community and participation

Challenges & Opportunities

- Funding for quality of life amenities, parks and recreation
 - Subsidies for Enterprise Funds
 - Collaboration with schools on projects
-
- Irresponsible property owners not maintaining their homes, buildings
 - City role and funding for community events and festivals
 - Maintaining a safe community – sense of personal safety and security
 - Responding to the needs of an expanding senior population
 - Maintaining high use facilities





ROBERT S. GALLAGHER, **MAYOR**

Frank Baden
ALDERMAN
AT LARGE

Jerry F. Sechser
FIRST WARD
ALDERMAN

William M. Connors
THIRD WARD
ALDERMAN



Gregory P. Adamson
FOURTH WARD
ALDERMAN

Lisa M. Brown
ALDERMAN
AT LARGE

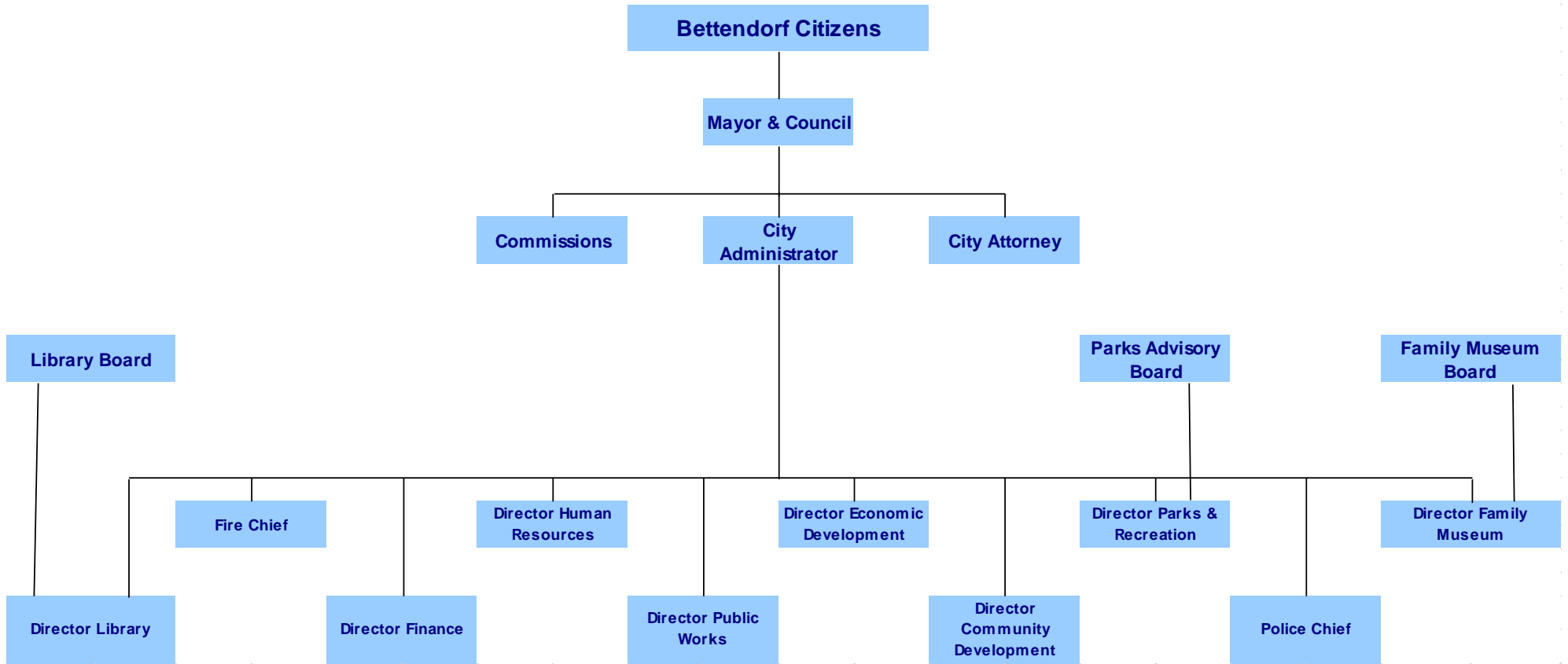
Scott R. Naumann
SECOND WARD
ALDERMAN

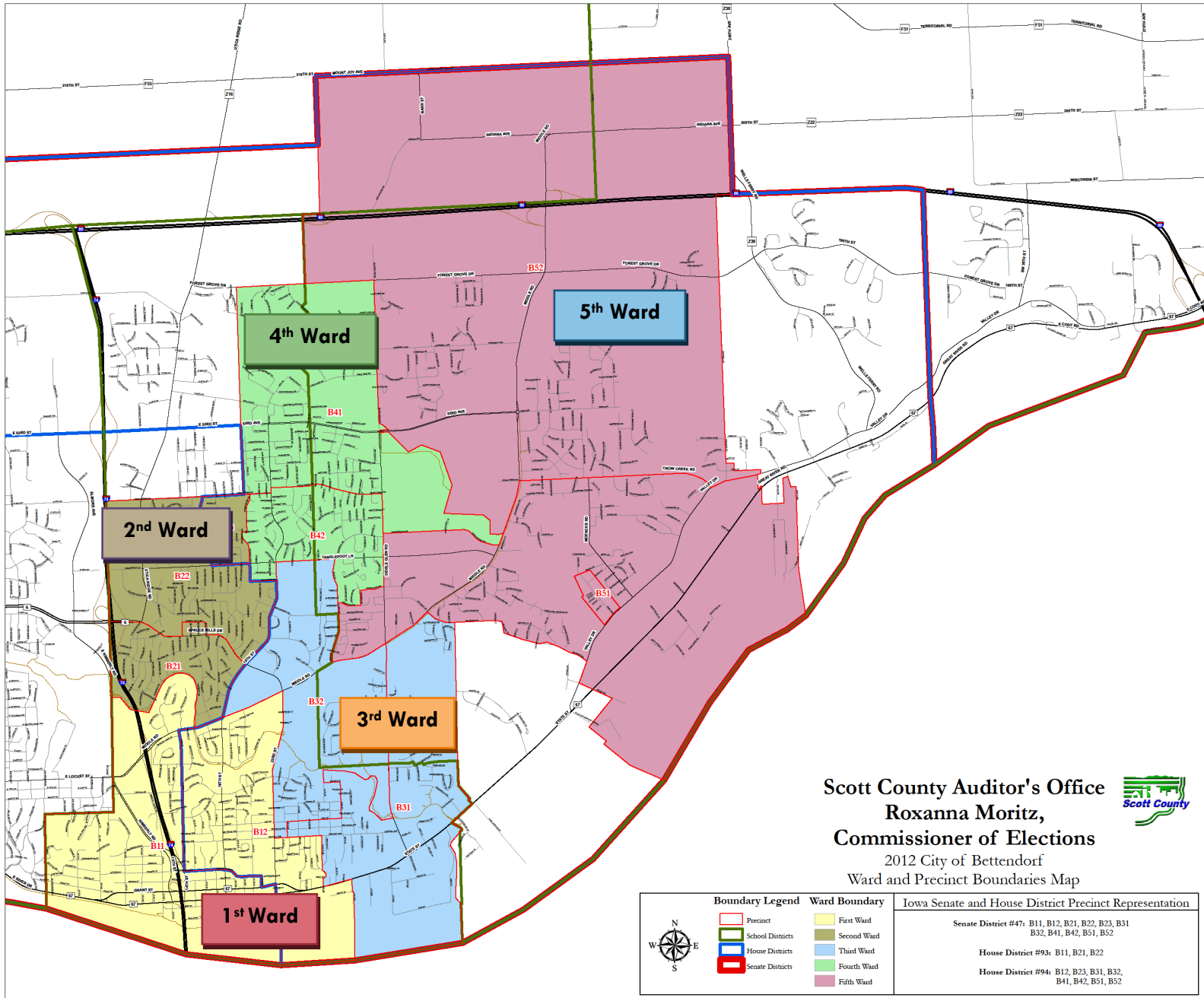
Scott M. Webster
FIFTH WARD
ALDERMAN

DECKER P. PLOEHN, CITY ADMINISTRATOR

DEPARTMENT HEADS

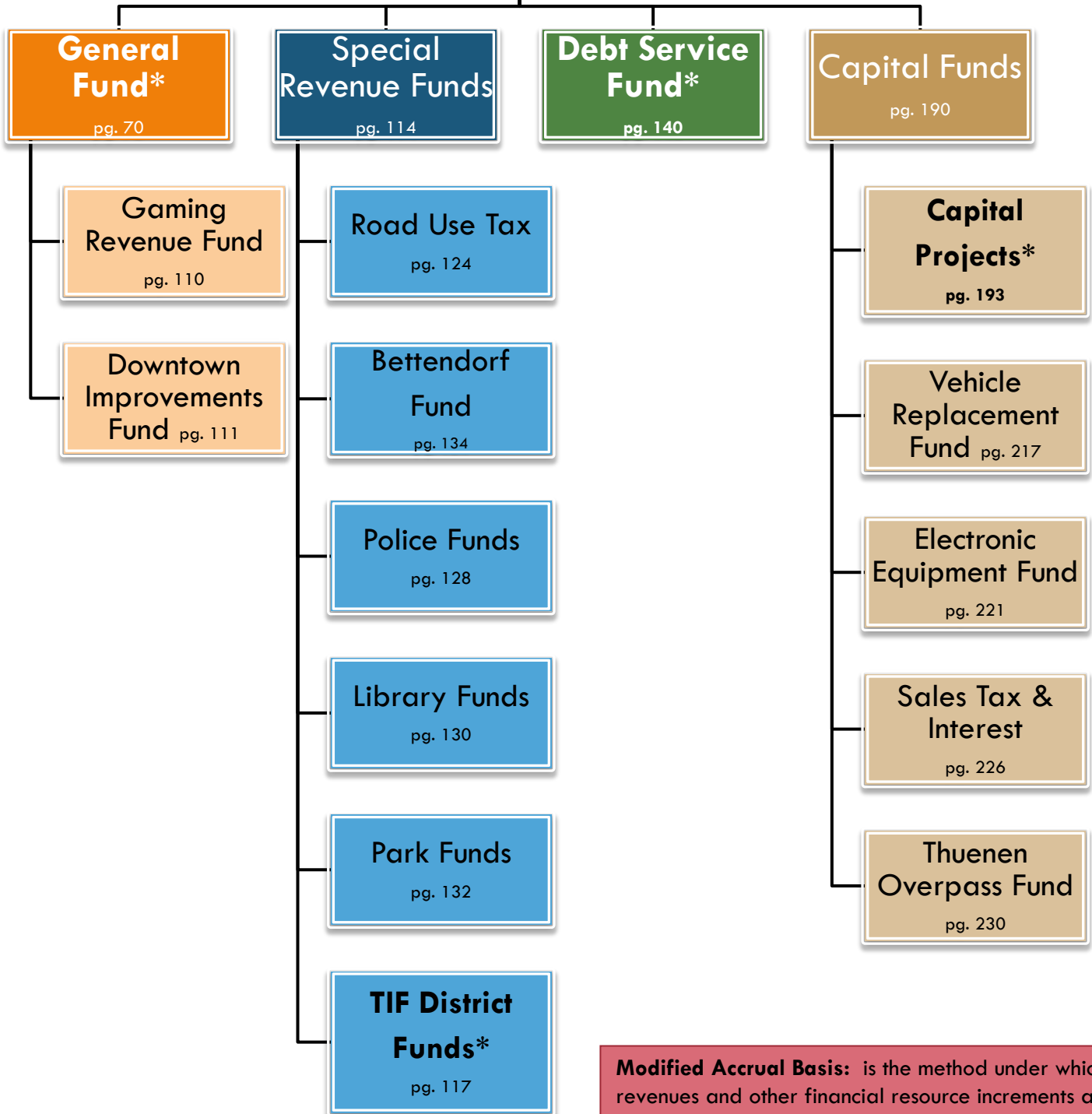
- Jillian R. Aschliman..... Library Director
- Christopher J. Curran.....City Attorney
- Mark D. HuntCommunity Development Director
- Kim Kidwell..... Family Museum/ Parks & Recreation Director
- Keith T. Kimball.....Police Chief
- Steven H. Knorrek..... Fire Chief
- Jeffrey L. Reiter Economic Development Director
- Kathleen M. Richlen..... Human Resources Director
- Jason J. Schadt Finance Director
- Brian R. Schmidt Public Works Director





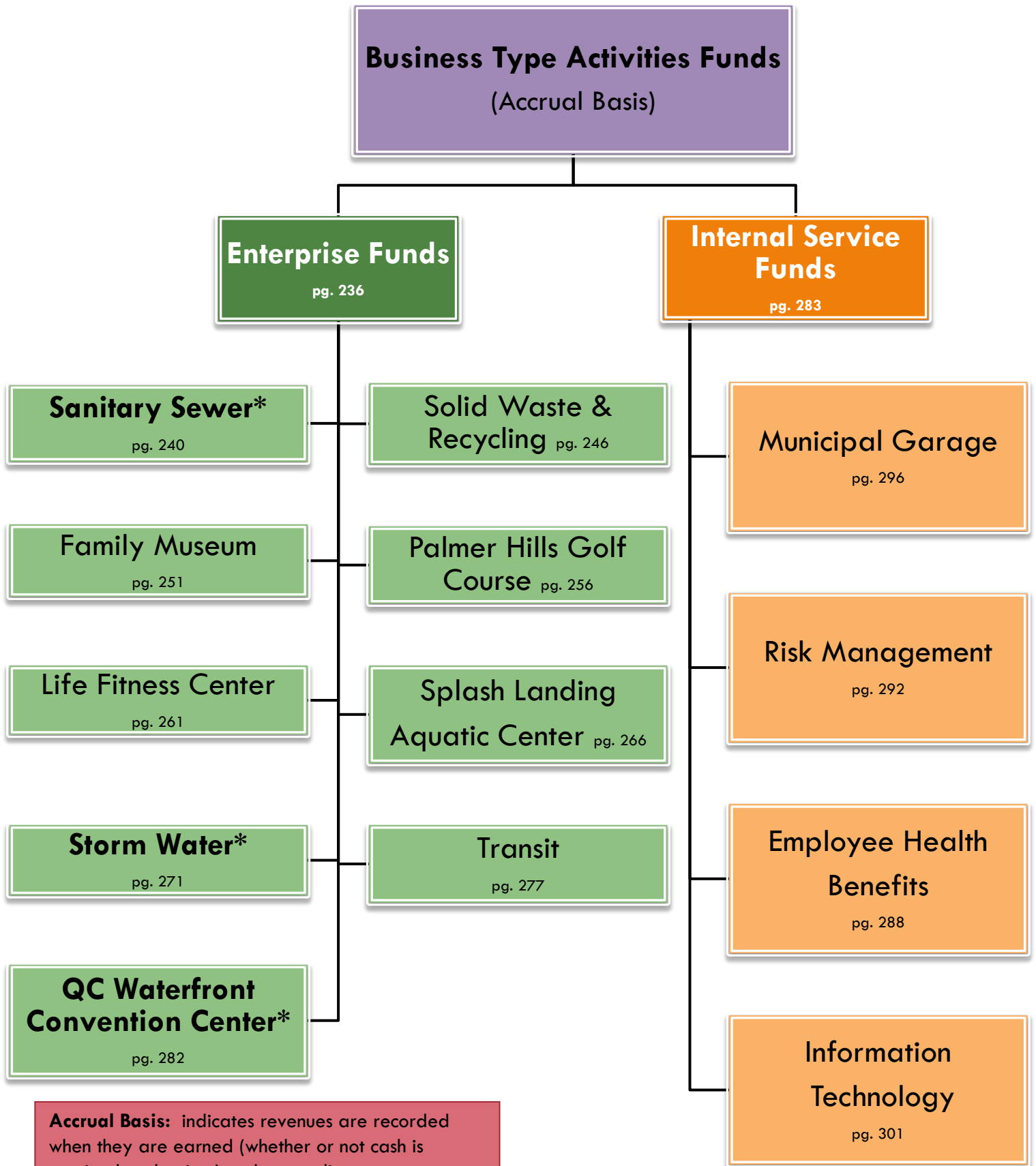


Governmental Activities Funds
(Modified Accrual Basis)



***Denotes Major Funds as reported in the city's annual financial statements.**

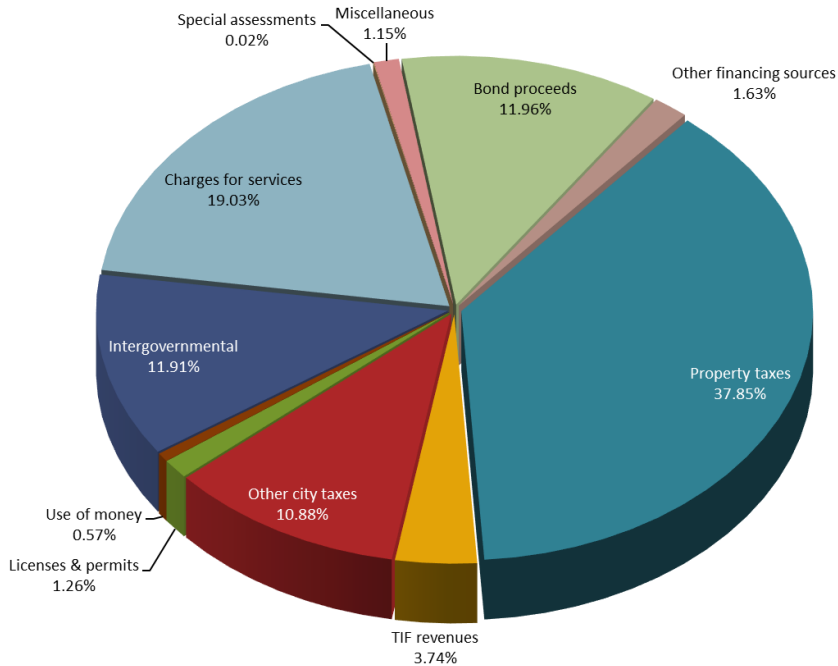
Modified Accrual Basis: is the method under which revenues and other financial resource increments are recognized when they become both "measurable" and "available to finance expenditures in the current period." "Available" means collectable in the current period or soon enough thereafter to be used to pay the liabilities of the current period.



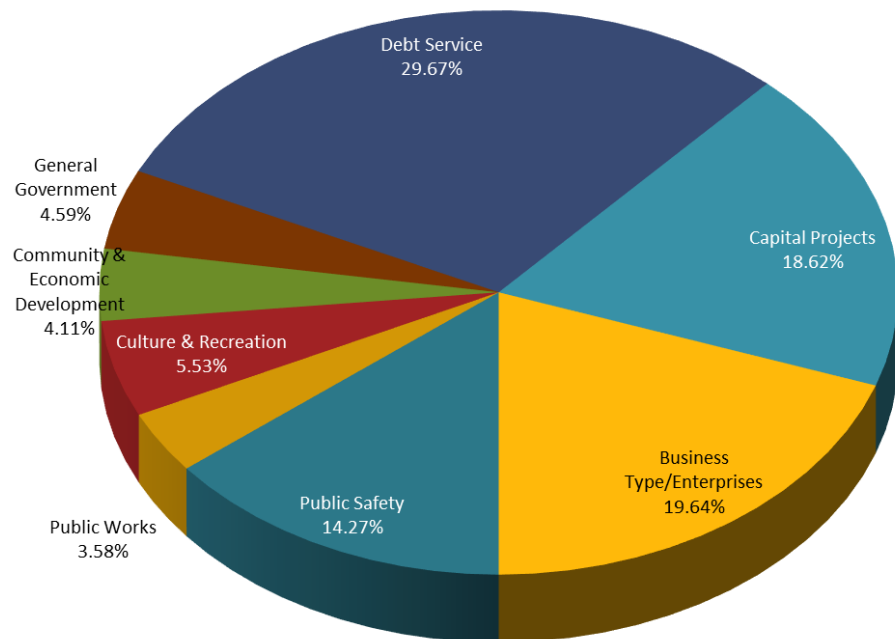
Accrual Basis: indicates revenues are recorded when they are earned (whether or not cash is received at the time) and expenditures are recorded when goods and services are received (whether cash disbursements are made at the time or not).

***Denotes Major Funds as reported in the city's annual financial statements.**

Where the Money Comes From



Where the Money Goes



City of Bettendorf, Iowa
Fund Equity Statement, Fiscal Year 2021/22 Budget

Fund	Estimated Fund Equity Balance 7/1/2021	FY 21/22 Revenues*	FY 21/22 Expenditures*	Estimated Fund Equity Balance 6/30/2022	Inc. (Dec.) Fund Equity
General Fund	9,576,664	27,744,487	27,600,165	9,720,986	144,322
Riverboat Gaming	640,717	1,380,000	1,086,491	934,226	293,509
Downtown Improvements	7,327	135,000	100,000	42,327	35,000
Total General Funds	10,224,708	29,259,487	28,786,656	10,697,539	472,831
Special Revenue Funds:					
Employee Benefits	0	4,429,062	4,429,062	0	0
Road Use Tax	1,817,140	4,700,072	5,062,846	1,454,366	(362,774)
Bettendorf Fund	4,014	600	600	4,014	0
SSMID: Downtown	0	176,060	176,060	0	0
Chaplain's Petty Cash	55,352	8,800	8,000	56,152	800
Drug/Seizure	183,951	41,700	10,000	215,651	31,700
Library Open Access	152,175	1,000	20,000	133,175	(19,000)
Interlibrary Loan/Enrich Iowa	57,501	400	6,000	51,901	(5,600)
Kakert Estate/Library Gift Funds	179,587	39,500	42,000	177,087	(2,500)
Park Donations/Hendricks/Petersen	252,809	4,000	0	256,809	4,000
Emergency Management	232,881	0	0	232,881	0
TIF Districts	5,509	3,260,499	3,260,499	5,509	0
Total Special Revenue Funds	2,940,919	12,661,693	13,015,067	2,587,545	(353,374)
Debt Service Fund	15,558,263	13,833,913	29,176,783	215,393	(15,342,870)
Capital Projects Funds:					
Capital Projects Reserve	5,000,101	15,649,902	16,233,906	4,416,097	(584,004)
Vehicle Replacement	221,884	1,455,000	1,127,446	549,438	327,554
Electronic Equipment	302,149	405,000	542,940	164,209	(137,940)
CIP/LOT & Interest	1,310,809	2,368,151	2,802,500	876,460	(434,349)
Geo Thuenen overpass/Future Projects	848,592	5,000	0	853,592	5,000
Total Capital Projects Funds	7,683,535	19,883,053	20,706,792	6,859,796	(823,739)
Enterprise Funds:					
Sewer Utility Enterprise	22,466,223	5,415,216	4,444,927	23,436,512	970,289
Solid Waste Mgmt./Recycling Enterprise	3,609,110	3,171,150	2,988,839	3,791,421	182,311
Family Museum for Arts & Science Enterpris	2,458,135	2,097,270	2,497,853	2,057,552	(400,583)
Palmer Hills Golf Course Enterprise	4,437,500	2,415,723	1,967,123	4,886,100	448,600
Recreation Enterprise	2,031,937	1,157,968	1,155,668	2,034,237	2,300
Aquatic Enterprise	1,244,433	494,946	612,999	1,126,380	(118,053)
Transit Enterprise	(10,892)	1,201,310	1,342,272	(151,854)	(140,962)
Stormwater Utility	12,531,151	2,959,049	1,905,931	13,584,269	1,053,118
QC Waterfront Convention Center	14,984,941	2,440,000	2,764,664	14,660,277	(324,664)
Total Enterprise Funds	63,752,538	21,352,632	19,680,276	65,424,894	1,672,356
Internal Service Funds:					
Employee Health Insurance	1,332,631	4,659,064	4,659,064	1,332,631	0
Risk Management	948,860	1,011,472	1,079,203	881,129	(67,731)
Information Services	34,196	1,028,021	1,028,021	34,196	0
Municipal Garage	196,024	1,637,617	1,637,917	195,724	(300)
Total Internal Service Funds	2,511,711	8,336,174	8,404,205	2,443,680	(68,031)
Total All Funds	102,671,674	105,326,952	119,769,779	88,228,847	(14,442,827)

* Includes interfund transfers.

City of Bettendorf
Revenues by Fund
FY 2021/22 Budget

Fund	Actual 17/18	Actual 18/19	Actual 19/20	Amended 20/21	Budget 21/22	\$ change from 20/21	% change from 20/21
Major Governmental Funds:							
General Fund	26,454,182	26,858,318	28,111,946	29,211,509	29,259,487	47,978	0.16%
Tax Increment Financing Districts	1,612,040	1,799,898	1,820,906	2,546,060	3,260,499	714,439	28.06%
Debt Service	38,307,453	12,649,069	12,847,104	28,351,831	13,833,913	(14,517,918)	-51.21%
Capital Projects Reserve	22,027,590	14,051,651	11,722,517	11,750,027	15,649,902	3,899,875	33.19%
Total Major Governmental Funds	88,401,265	55,358,936	54,502,473	71,859,427	62,003,801	(9,855,626)	-13.72%
Non-major Governmental Funds:							
Road Use Tax	4,428,777	4,719,235	4,660,927	4,501,272	4,700,072	198,800	4.42%
HUD Section 8	-	-	-	-	-	-	-
SSMID	-	-	-	165,228	176,060	10,832	6.56%
Economic Development	244	1,236	96	600	600	-	0.00%
Police	48,494	68,315	89,000	50,500	50,500	-	0.00%
Library	34,832	54,122	55,784	33,136	40,900	7,764	23.43%
Parks	1,784	9,040	5,435	4,000	4,000	-	0.00%
Emergency Management	-	100,000	140,498	619,737	-	-	-
Employee Benefits	4,152,702	4,432,200	2,579	3,833,709	4,429,062	595,353	15.53%
Vehicle Replacement	1,171,433	493,172	531,430	993,000	1,455,000	462,000	46.53%
Electronic Equipment	252,418	266,401	274,141	253,000	405,000	152,000	60.08%
CIP/LOT & Interest	1,999,795	2,030,811	2,276,083	2,342,768	2,368,151	25,383	1.08%
Other Capital funds	4,561	25,161	69,316	3,600	5,000	1,400	38.89%
Total Non-major Governmental Funds	12,095,040	12,199,693	8,105,290	12,800,550	13,634,345	833,795	6.51%
Business-Type Activities Funds:							
Sewer Utility Enterprise	5,238,120	5,055,823	5,886,466	5,228,672	5,415,216	186,544	3.57%
Family Museum for Arts & Science Enterprise	2,601,903	2,179,654	2,708,358	1,963,019	2,097,270	134,251	6.84%
Stormwater Utility	3,192,101	3,095,671	2,980,156	2,862,420	2,959,049	96,629	3.38%
Solid Waste Mgmt./Recycling Enterprise	2,913,887	2,913,625	2,983,651	3,080,695	3,171,150	90,455	2.94%
Palmer Hills Golf Course Enterprise	2,331,189	1,427,815	2,263,288	1,531,300	2,415,723	884,423	57.76%
Life Fitness Center Enterprise	922,567	886,740	793,647	1,144,497	1,157,968	13,471	1.18%
Aquatic Enterprise	419,257	428,275	314,756	365,824	494,946	129,122	35.30%
Transit	1,217,043	1,043,234	1,108,496	1,125,133	1,201,310	76,177	6.77%
Transit - Riverfront Circulator	-	-	-	-	-	-	-
QC Waterfront Convention Center	2,341,635	2,424,328	1,583,546	1,266,986	2,440,000	1,173,014	92.58%
Employee Health Insurance	4,256,902	3,865,841	3,810,310	4,491,176	4,659,064	167,888	3.74%
Risk Management	1,166,114	1,249,583	1,258,867	1,030,282	1,011,472	(18,810)	-1.83%
Information Services	829,916	897,362	936,786	1,010,937	1,028,021	17,084	1.69%
Municipal Garage	1,598,204	1,646,536	1,518,867	1,555,060	1,637,617	82,557	5.31%
Total Business-Type Activities Funds	29,028,838	27,114,487	28,147,193	26,656,001	29,688,806	3,032,805	11.38%
Total All Funds*	129,525,143	94,673,116	90,754,956	111,315,978	105,326,952	(5,989,026)	-5.38%

City of Bettendorf
Expenditures by Fund
FY 2021/22 Budget

Fund	Actual 17/18	Actual 18/19	Actual 19/20	Amended 20/21	Budget 21/22	\$ change from 20/21	% change from 20/21
Major Governmental Funds:							
General Fund	30,636,700	26,039,540	27,395,978	28,095,438	28,786,656	691,218	2.46%
Tax Increment Financing Districts	1,625,550	1,783,479	1,827,408	2,546,060	3,260,499	714,439	28.06%
Debt Service	44,117,257	12,407,206	12,668,745	13,357,644	29,176,783	15,819,139	118.43%
Capital Projects Reserve	22,879,282	12,239,070	13,515,874	13,222,015	16,233,906	3,011,891	22.78%
Total Major Governmental Funds	99,258,789	52,469,295	55,408,006	57,221,157	77,457,844	20,236,687	35.37%
Non-major Governmental Funds:							
Road Use Tax	4,825,293	3,643,835	4,651,858	4,500,895	5,062,846	561,951	12.49%
HUD Section 8	-	-	-	-	-	-	
Economic Development	663	30,954	723	600	600	-	0.00%
SSMID	-	-	-	165,228	176,060	10,832	6.56%
Police	49,232	11,389	37,181	58,000	18,000	(40,000)	-68.97%
Library	77,114	85,653	76,261	68,000	68,000	-	0.00%
Parks	3,000	2,498	-	-	-	-	#DIV/0!
Emergency Management	-	232,363	64,615	330,376	-	(330,376)	-100.00%
Employee Benefits	4,152,702	4,434,779	-	3,833,709	4,429,062	595,353	15.53%
Vehicle Replacement	1,011,315	762,548	350,493	1,176,200	1,127,446	(48,754)	-4.15%
Electronic Equipment	238,933	188,380	236,434	424,270	542,940	118,670	27.97%
CIP/LOT & Interest	2,986,414	2,060,792	1,784,070	1,978,000	2,802,500	824,500	41.68%
Other Capital funds	-	-	-	-	-	-	
Total Non-major Governmental Funds	13,344,666	11,453,191	7,201,636	12,535,278	14,227,454	1,692,176	13.50%
Business-Type Activities Funds:							
Sewer Utility Enterprise	4,284,634	4,091,351	4,190,100	4,269,111	4,444,927	175,816	4.12%
Family Museum for Arts & Science Enterprise	2,454,217	2,523,170	2,572,469	2,363,582	2,497,853	134,271	5.68%
Stormwater Utility	1,629,397	1,570,705	1,823,719	1,796,408	1,905,931	109,523	6.10%
Solid Waste Mgmt./Recycling Enterprise	2,561,391	2,491,808	2,723,316	2,870,889	2,988,839	117,950	4.11%
Palmer Hills Golf Course Enterprise	1,517,943	1,511,463	1,605,798	1,796,581	1,967,123	170,542	9.49%
Life Fitness Center Enterprise	1,013,480	964,986	902,476	1,052,197	1,155,668	103,471	9.83%
Aquatic Enterprise	596,028	568,179	468,342	484,877	612,999	128,122	26.42%
Transit	1,237,582	1,184,423	1,219,332	1,266,095	1,342,272	76,177	6.02%
Transit - Riverfront Circulator	-	-	-	-	-	-	
QC Waterfront Convention Center	2,789,673	2,824,677	1,986,589	1,618,996	2,764,664	1,145,668	70.76%
Employee Health Insurance	4,250,223	3,743,714	3,636,004	4,491,176	4,659,064	167,888	3.74%
Risk Management	1,166,114	1,166,557	1,094,214	1,030,282	1,079,203	48,921	4.75%
Information Services	817,725	890,111	964,088	1,010,937	1,028,021	17,084	1.69%
Municipal Garage	1,611,299	1,644,750	1,499,658	1,553,460	1,637,917	84,457	5.44%
Total Business-Type Activities Funds	25,929,706	25,175,894	24,686,105	25,604,591	28,084,481	2,479,890	9.69%
Total All Funds*	138,533,161	89,098,380	87,295,747	95,361,026	119,769,779	24,408,753	25.60%

CITY OF BETTENDORF
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ALL FUNDS
FY 2017/18 - FY 2021/22

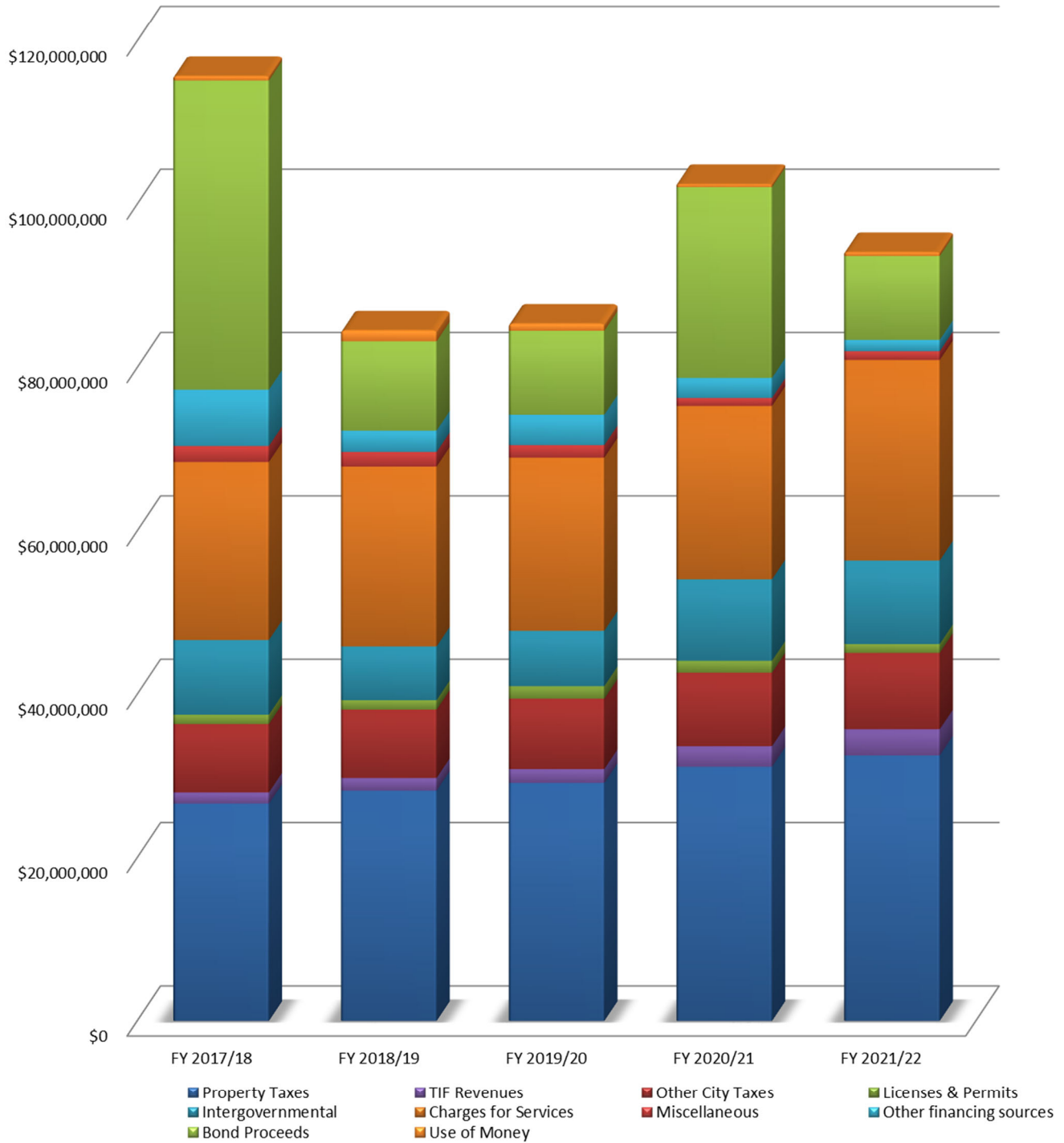
	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	\$ Inc(Dec)	% Inc(Dec)
	Actual	Actual	Actual	Amended	Budget	From 20/21	From 20/21
Revenues & Other Financing Sources:							
Property taxes	26,605,492	28,193,645	29,137,629	31,116,546	32,501,393	1,384,847	4.45%
TIF Revenues	1,363,400	1,551,494	1,698,854	2,518,620	3,212,687	694,067	27.56%
Other city taxes	8,376,723	8,364,570	8,614,665	9,005,304	9,331,658	326,354	3.62%
Licenses and permits	1,143,246	1,162,261	1,530,733	1,450,360	1,081,960	(368,400)	-25.40%
Use of Money & Property	578,920	1,379,339	915,581	410,900	513,450	102,550	24.96%
Intergovernmental	9,139,413	6,577,359	6,872,396	9,968,966	10,328,408	359,442	3.61%
Charges for services	21,801,920	22,024,485	21,193,718	21,231,707	24,553,221	3,321,514	15.64%
Special Assessments	10,205	7,623	19,371	16,000	16,000	-	0.00%
Miscellaneous	1,962,680	1,372,446	1,459,863	1,472,991	1,063,150	(409,841)	-27.82%
Bond Proceeds	37,865,000	10,935,000	11,156,106	24,293,625	10,270,000	(14,023,625)	-57.73%
Other financing sources	6,887,063	3,212,415	2,835,981	1,523,253	1,399,366	(123,887)	-8.13%
Transfers In	13,487,209	9,892,480	5,320,066	8,307,706	11,055,659	2,747,953	33.08%
Total Revenues & Other Sources	129,221,271	94,673,117	90,754,963	111,315,978	105,326,952	(5,989,026)	-5.38%
Expenditures & Other Financing Uses:							
Public Safety	12,529,698	12,345,480	12,526,896	13,827,221	14,409,463	582,242	4.21%
Public Works	3,435,913	3,040,674	3,379,739	3,447,506	3,583,165	135,659	3.93%
Culture & Recreation	5,177,236	4,676,336	4,954,498	4,919,149	5,537,080	617,931	12.56%
Community & Economic Development	7,197,471	2,464,430	2,561,802	3,355,606	4,122,124	766,518	22.84%
General Government	4,620,552	4,219,047	4,383,112	4,370,459	4,598,447	227,988	5.22%
Debt service	44,161,939	12,762,381	13,009,919	13,931,035	29,725,368	15,794,333	113.38%
Capital Projects	21,780,148	14,521,660	16,473,611	17,597,753	18,653,992	1,056,239	6.00%
Total Governmental Activities Exp.	98,902,957	54,030,008	57,289,577	61,448,729	80,629,639	19,180,910	31.21%
Business Type/Enterprises	25,837,856	25,175,894	24,686,113	25,604,592	28,084,481	2,479,889	9.69%
Total Gov. Activities & Business Exp.	124,740,813	79,205,902	81,975,690	87,053,321	108,714,120	21,660,799	24.88%
Transfers Out	13,487,209	9,892,480	5,320,066	8,307,706	11,055,659	2,747,953	33.08%
Total all Expenditures/Transfers out	138,228,022	89,098,382	87,295,756	95,361,027	119,769,779	24,408,752	25.60%
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(9,006,751)	5,574,729	3,459,207	15,954,951	(14,442,827)	(30,397,778)	-190.52%
Fund balance, beginning	86,689,538	77,682,787	83,257,516	86,716,723	102,671,674	15,954,951	18.40%
Adjustments to retained earnings							
Fund balance, ending	77,682,787	83,257,516	86,716,723	102,671,674	88,228,847	(14,442,827)	-14.07%

	Total General Funds	Total Spec. Rev.	Debt Service	Total Capital Funds	Total Enterprise	Total Internal Serv.	Total All Funds
Revenues & Other Financing Sources:							
Property Taxes	15,074,804	4,409,185	13,017,404	0	0		32,501,393
TIF Revenues	0	3,212,687		0	0		3,212,687
Other City Taxes	6,522,065	114,379	333,563	2,361,651	0		9,331,658
Licenses & Permits	936,160	0		0	145,800		1,081,960
Use of Money & Property	255,900	24,000	45,000	56,800	108,750	23,000	513,450
Intergovernmental	784,774	4,746,830	237,946	3,841,036	717,822	0	10,328,408
Charges for Services	647,472	0		0	15,692,075	8,213,674	24,553,221
Special Assessments	14,000	0		2,000	0	0	16,000
Miscellaneous	425,950	95,000		0	467,700	74,500	1,063,150
Bond Proceeds	0	0		10,270,000	0	0	10,270,000
Other financing sources	0	10,000		271,566	1,117,800		1,399,366
Transfers In	4,598,362	49,612	200,000	3,080,000	3,102,685	25,000	11,055,659
Total Revenues & Other Sources	29,259,487	12,661,693	13,833,913	19,883,053	21,352,632	8,336,174	105,326,952
Expenditures & Other Financing Uses:		0					0
Public Safety	14,396,463	13,000		0	0	0	14,409,463
Public Works	0	3,583,165		0	0	0	3,583,165
Culture & Recreation	5,489,080	48,000		0	0	0	5,537,080
Community & Economic Development	1,141,262	2,980,862		0	0	0	4,122,124
General Government	4,598,447	0		0	0	0	4,598,447
Debt Service	80,000	433,585	29,176,783	35,000	0	0	29,725,368
Capital Projects	567,419	1,479,581		16,606,992	0	0	18,653,992
Total Government Activities Exp.	26,272,671	8,538,193	29,176,783	16,641,992	0	0	80,629,639
Business Type/Enterprises	0	0		0	19,680,276	8,404,205	28,084,481
Total Gov Activities & Business Exp.	26,272,671	8,538,193	29,176,783	16,641,992	19,680,276	8,404,205	108,714,120
Transfers Out	2,513,985	4,476,874		4,064,800	0	0	11,055,659
Total ALL Expenditures/Transfers Out	28,786,656	13,015,067	29,176,783	20,706,792	19,680,276	8,404,205	119,769,779
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	472,831	(353,374)	(15,342,870)	(823,739)	1,672,356	(68,031)	(14,442,827)
Estimated Beginning Fund Balance	10,224,708	2,940,919	15,558,263	7,683,535	63,752,538	2,511,711	102,671,674
Ending Fund Balance June 30	10,697,539	2,587,545	215,393	6,859,796	65,424,894	2,443,680	88,228,847

**City of Bettendorf
Total Revenue by Source
All Funds, net of Transfers
FY 2021/22 Budget**

Source	FY 2017/18 Actual	FY 2018/19 Actual	FY 2019/20 Actual	FY 2020/21 Estimate	FY 2021/22 Budget	Percent of total
Property Taxes	26,605,495	28,193,646	29,137,629	31,116,546	32,501,393	34.51%
TIF Revenues	1,363,400	1,551,494	1,698,854	2,518,620	3,212,687	3.41%
Other City Taxes	8,376,723	8,364,570	8,614,665	9,005,304	9,345,088	9.92%
Licenses & Permits	1,143,245	1,162,261	1,530,733	1,450,360	1,081,960	1.15%
Use of Money	578,918	1,379,336	915,580	410,900	513,450	0.55%
Intergovernmental	9,139,414	6,575,854	6,784,370	9,968,966	10,228,408	10.86%
Charges for Services	21,801,919	22,024,485	21,193,718	21,231,707	24,553,221	26.07%
Special Assessments	10,204	7,623	19,371	16,000	16,000	0.02%
Miscellaneous	1,962,680	1,787,448	1,539,917	978,005	1,063,150	1.13%
Other financing sources	6,887,063	2,612,416	3,720,057	2,459,653	1,399,366	1.49%
Bond Proceeds	37,865,000	10,935,000	10,280,000	23,357,225	10,270,000	10.90%
Total Revenues	115,734,061	84,594,133	85,434,894	102,513,286	94,184,723	100.00%
Total Net of Bond Proceeds	77,869,061	73,659,133	75,154,894	79,156,061	83,914,723	
Bond Proceeds	37,865,000	10,935,000	10,280,000	23,357,225	10,270,000	

City of Bettendorf, Iowa Revenue by Source Net of Transfers FY 2021/2022 Budget

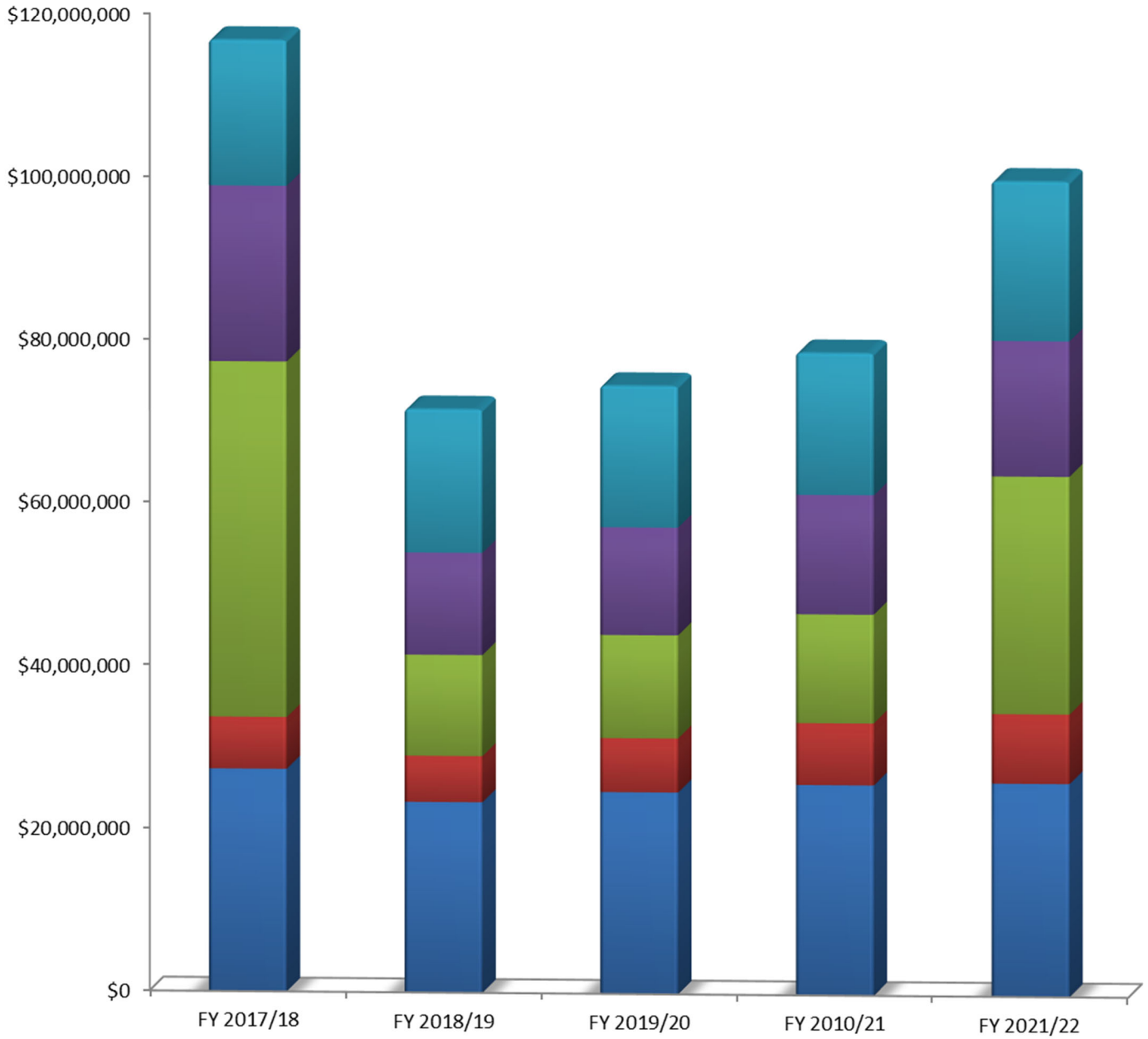


This graph, which excludes transfers & non-budgeted funds, shows that the major source of revenue for the City of Bettendorf continues to be property taxes, followed by charges for services, intergovernmental revenue and other city taxes. For FY 21/22, the city projects to receive \$24.5 million in charges for services from sources like garbage/sewer/storm water fees, recreation fees and Family museum classes. The city closely reviews charges for services to aid in reducing property taxes where appropriate.

City of Bettendorf, Iowa
Expenditures by Fund, net of Transfers & Internal Service Funds
FY 2021/22 Budget

Fund	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	From 20/21 Estimate	
	Actual	Actual	Actual	Estimate	Budget	% Change	\$ Change
General Fund	23,981,255	22,398,167	23,173,027	24,415,732	26,061,011	6.74%	1,645,279
Downtown Improvements	3,339,328	991,325	1,595,310	1,402,960	100,000	(92.87%)	(1,302,960)
Total General Funds	27,320,583	23,389,492	24,768,337	25,818,692	26,161,011	1.33%	342,319
Road Use Tax	4,825,297	3,643,833	4,651,859	4,500,895	5,062,846	12.49%	561,951
Flood 2019	0	232,363	64,615	330,376	0	(100.00%)	(330,376)
Bettendorf Fund	663	30,954	723	600	600	0.00%	0
Chaplain's Petty Cash	4,391	5,728	7,181	8,000	8,000	0.00%	0
City Drug/Seizure	2,967	0	0	5,000	5,000	0.00%	0
Federal Drug/Seizure	34,875	5,661	0	5,000	5,000	0.00%	0
Library Open Access	12,322	9,719	9,637	20,000	20,000	0.00%	0
Enrich Iowa	2,520	1,380	0	6,000	6,000	0.00%	0
Kakert Estate	929	999	249	1,000	1,000	0.00%	0
Library Gift Fund	36,343	48,556	66,375	41,000	41,000	0.00%	0
TIF Districts	1,446,837	1,688,965	1,827,408	2,546,060	3,260,499	28.06%	714,439
SSMID: Downtown	0	0	0	137,788	128,248	(6.92%)	(9,540)
Total Special Revenue Funds	6,367,144	5,668,158	6,628,047	7,601,719	8,538,193	12.32%	936,474
Debt Service Fund	43,637,835	12,407,206	12,668,745	13,357,644	29,176,783	118.43%	15,819,139
Capital Projects	20,460,320	11,667,187	12,679,912	13,110,334	15,013,906	14.52%	1,903,572
Vehicle Replacement	927,548	762,549	350,493	1,176,200	1,127,446	(4.15%)	(48,754)
Electronic Equipment	189,527	114,580	192,502	384,140	500,640	30.33%	116,500
Geo Thuenen Dr. Overpass	0	0	0	0	0	0.00%	0
Future projects	0	0	0	0	0	0.00%	0
Total Capital Funds	21,577,395	12,544,316	13,222,907	14,670,674	16,641,992	13.44%	1,971,318
Sewer Utility	4,284,638	4,091,349	4,190,101	4,269,111	4,444,927	4.12%	175,816
Recycling/Solid Waste Managemer	2,561,398	2,491,809	2,723,319	2,870,889	2,988,839	4.11%	117,950
Family Museum for Arts & Science	2,454,221	2,523,170	2,572,468	2,363,582	2,497,853	5.68%	134,271
Palmer Hills Golf Course	1,517,947	1,511,460	1,605,803	1,796,581	1,967,123	9.49%	170,542
Life Fitness Center	1,013,480	964,987	902,473	1,052,197	1,155,668	9.83%	103,471
Aquatic Center	596,028	568,180	468,345	484,877	612,999	26.42%	128,122
Stormwater Utility	1,629,395	1,570,705	1,823,719	1,796,408	1,905,931	6.10%	109,523
Transit, including LOOP	1,237,583	1,168,422	1,200,515	1,266,095	1,342,272	6.02%	76,177
QC Waterfront Convention Center	2,697,804	2,824,679	1,986,586	1,618,996	2,764,664	70.76%	1,145,668
Total Enterprise Funds	17,992,494	17,714,761	17,473,329	17,518,736	19,680,276	12.34%	2,161,540
Total net of Transfers	116,895,451	71,723,933	74,761,365	78,967,465	100,198,255	26.89%	21,230,790
Total net of Transfers, Debt Service, Capital Funds and QCWCC	48,982,417	43,947,732	46,883,127	49,320,151	51,614,816	4.65%	2,294,665

City of Bettendorf, Iowa Expenditures by Fund, net of Transfers & Internal Service Funds FY 2021/22 Budget



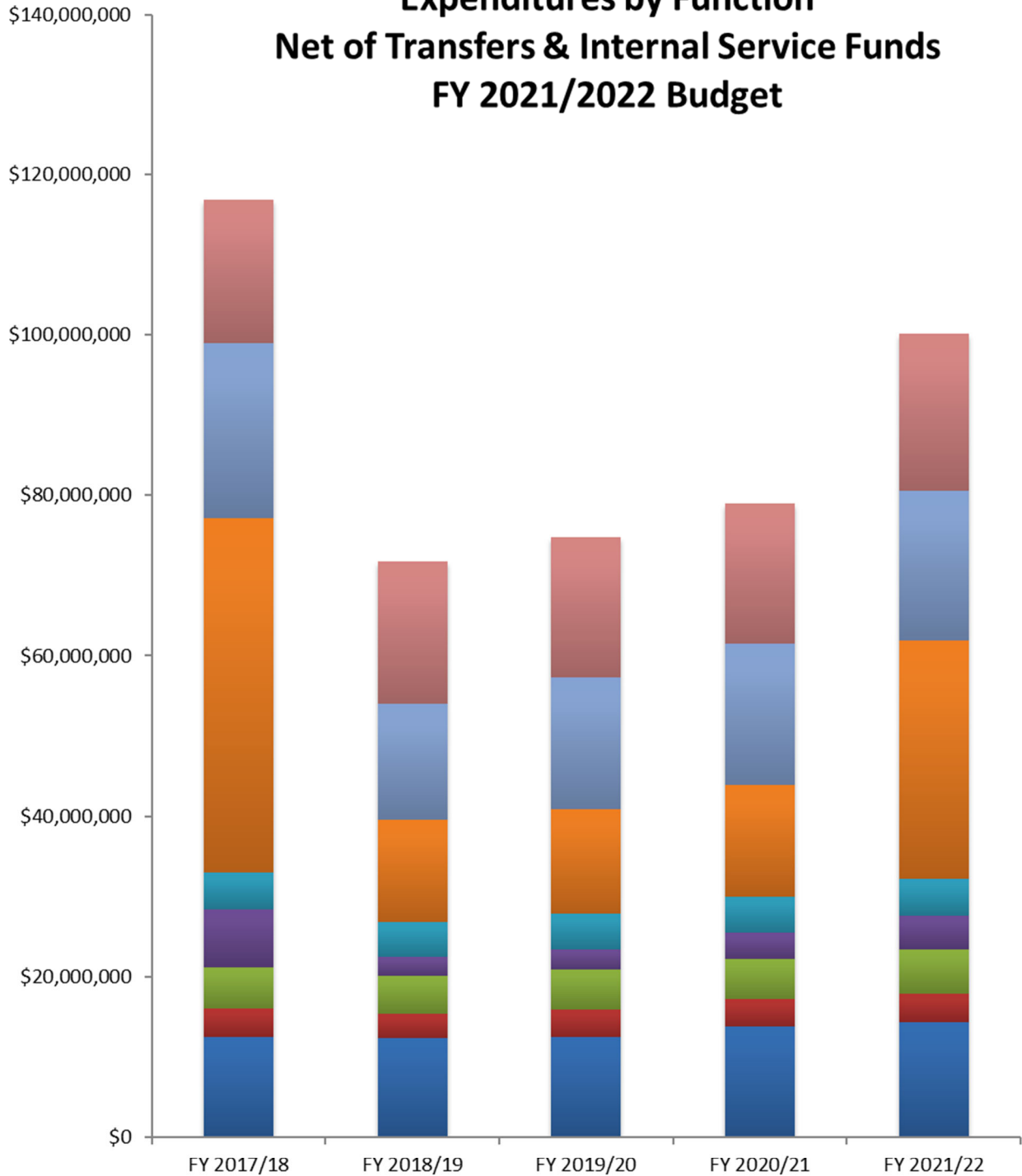
■ Total Enterprise Funds
 ■ Total Capital Funds
 ■ Debt Service Fund
■ Total Special Revenue Funds
 ■ Total General Funds

This chart, which excludes transfers, shows that the majority of expenditures are in the General Funds, the City's main operating fund and in the Capital Projects Funds. The City Council has established Enterprise Funds for programs that operate similar to a private business including the Golf Course, Family Museum, Life Fitness Center, Recycling/Solid Waste, Stormwater, Sewer, Aquatic Center, Transit and Events Center funds.

Expenditures by Function, Net of Transfers & Internal Service Funds, FY 2021/22 Budget

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	From 2020/21 Budget	
	Actual	Actual	Actual	Estimate	Budget	% Change	\$ Change
Government Activities:							
Police Department	7,813,005	7,508,959	7,616,784	8,049,992	8,589,283	6.70%	539,291
Flood Control/Disaster Response	0	232,363	110,411	430,376	100,000	(76.76%)	(330,376)
Fire Department	4,077,154	3,978,710	4,097,731	4,620,353	4,854,184	5.06%	233,831
Department of Inspections	639,539	625,448	701,968	726,500	754,336	3.83%	27,836
Total Public Safety	12,529,698	12,345,480	12,526,894	13,827,221	14,297,803	3.40%	470,582
Roads, Bridges & Sidewalks	1,048,587	907,358	1,000,001	1,196,945	1,248,364	4.30%	51,419
Street Lighting	213,671	212,055	221,942	230,000	235,000	2.17%	5,000
Traffic Control & Safety	543,480	339,260	389,780	465,629	475,367	2.09%	9,738
Snow Removal	758,083	930,367	1,087,286	857,299	910,963	6.26%	53,664
Highway Engineering	347,120	132,093	144,633	179,546	195,103	8.66%	15,557
Street Cleaning	105,213	115,432	87,021	63,433	66,322	4.55%	2,889
Other Public Works	419,759	404,109	449,078	454,654	452,046	(0.57%)	(2,608)
Total Public Works	3,435,913	3,040,674	3,379,741	3,447,506	3,583,165	3.93%	135,659
Library Services	2,927,449	2,712,529	2,946,381	3,083,876	3,186,956	3.34%	103,080
Parks	1,451,796	1,124,852	1,153,340	1,244,141	1,343,806	8.01%	99,665
Recreation	631,526	699,076	683,573	526,402	866,318	64.57%	339,916
Community Center	68,618	46,309	83,602	20,230	0	(100.00%)	(20,230)
Other Culture & Recreation	97,847	93,570	88,085	44,500	140,000	214.61%	95,500
Total Culture & Recreation	5,177,236	4,676,336	4,954,981	4,919,149	5,537,080	12.56%	617,931
Community Beautification	112,816	104,897	127,414	165,100	185,100	12.11%	20,000
Economic Development	6,228,190	1,696,155	1,796,427	2,473,632	3,188,774	28.91%	715,142
Planning & Zoning	436,283	339,792	214,920	305,558	317,520	3.91%	11,962
Other Community & Economic Development	420,182	323,586	421,020	411,316	430,730	4.72%	19,414
Total Community & Economic Development	7,197,471	2,464,430	2,559,781	3,355,606	4,122,124	22.84%	766,518
Mayor, Council & City Administration	857,535	769,180	878,958	880,785	934,444	6.09%	53,659
Clerk & Finance Administration	1,248,825	857,294	880,063	865,031	878,610	1.57%	13,579
Elections	16,842	8,006	10,920	0	25,000		25,000
Legal services/City Attorney	268,102	286,928	301,919	324,918	341,837	5.21%	16,919
City Hall & General Buildings	1,020,820	1,005,905	1,056,826	1,029,226	1,131,121	9.90%	101,895
Tort Liability	629,397	687,551	617,014	572,046	561,357	(1.87%)	(10,689)
Other General Government	579,031	604,183	637,409	698,453	726,078	3.96%	27,625
Total General Government	4,620,552	4,219,047	4,383,109	4,370,459	4,598,447	5.22%	227,988
Debt Service	44,161,939	12,762,381	13,009,919	13,931,035	29,725,368	113.38%	15,794,333
Capital Projects	21,780,148	14,521,660	16,473,611	17,597,753	18,653,992	6.00%	1,056,239
Total Government Activities	98,902,957	54,030,008	57,288,036	61,448,729	80,517,979	31.03%	19,069,250
Business Type Activities/Enterprises:							
Sewer Utility	4,284,638	4,091,349	4,190,101	4,269,111	4,444,927	4.12%	175,816
Recycling/Solid Waste Management	2,561,398	2,491,809	2,723,319	2,870,889	2,988,839	4.11%	117,950
Family Museum	2,454,221	2,523,170	2,572,468	2,363,582	2,497,853	5.68%	134,271
Palmer Hills Golf Course	1,517,947	1,511,460	1,605,803	1,796,581	1,967,123	9.49%	170,542
Life Fitness Center	1,013,480	964,987	902,473	1,052,197	1,155,668	9.83%	103,471
Splash Landing Aquatic Center	596,028	568,180	468,345	484,877	612,999	26.42%	128,122
Stormwater Utility	1,629,395	1,570,705	1,823,719	1,796,408	1,905,931	6.10%	109,523
Transit	1,237,583	1,168,422	1,200,515	1,266,095	1,342,272	6.02%	76,177
QC Waterfront Convention Center	2,697,804	2,824,679	1,986,586	1,618,996	2,764,664	70.76%	1,145,668
Total Business Type Activities	17,992,494	17,714,761	17,473,329	17,518,736	19,680,276	12.34%	2,161,540
Total All Expenditures, net of transfers	116,895,451	71,744,769	74,761,365	78,967,465	100,198,255	26.89%	21,230,790
Total Net of Transfers, Debt Service, Capital projects, and Event Center	48,982,417	43,947,732	46,883,127	49,320,151	51,614,816	4.65%	2,294,665

City of Bettendorf, Iowa Expenditures by Function Net of Transfers & Internal Service Funds FY 2021/2022 Budget



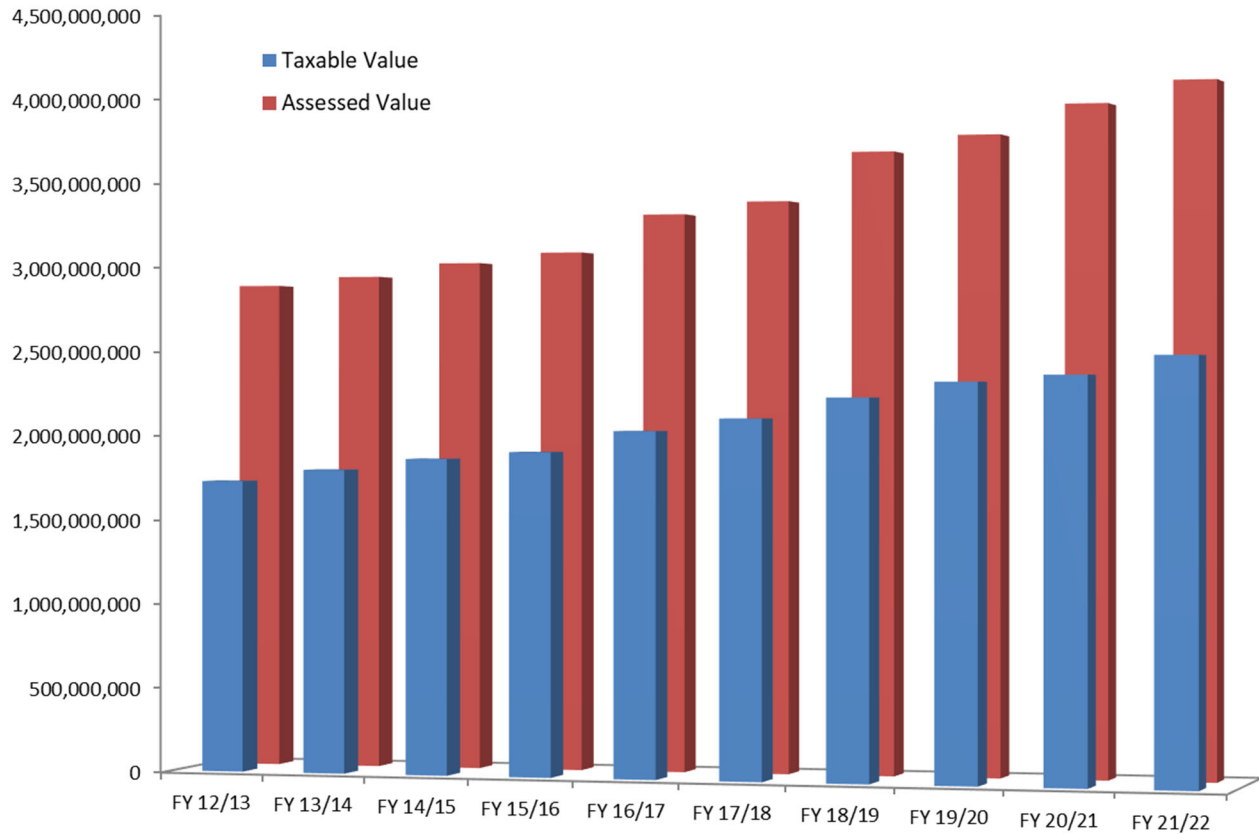
- Total Business Type Activities
- Debt Service
- Total Community & Economic Development
- Total Public Works
- Capital Projects
- Total General Government
- Total Culture & Recreation
- Total Public Safety

This graph, which excludes transfers, shows that the majority of City expenditures are for Business Type Activities, Capital Projects and Debt Service. The capital budget FY 2021/22 is \$18.6 million, consisting largely of infrastructure projects.

City of Bettendorf, Iowa
Assessed and Taxable Valuations, All Property Types
Fiscal Years 2012/13 through 2021/22

Property Type	Assessed Value	Taxable Value	Percent of Assessed	Assessed Value	Taxable Value	Percent of Assessed	
		FY 2012/13				FY 2013/14	
Residential	2,388,725,104	1,211,221,801	50.7058%	2,454,761,423	1,295,464,974	52.7736%	
Commercial	474,596,546	474,596,546	100.00%	459,073,798	459,073,798	100.00%	
Industrial	32,025,838	32,025,838	100.00%	34,047,133	34,047,133	100.00%	
Public Utility	15,976,961	15,976,961	100.00%	14,660,242	14,660,242	100.00%	
Less Military Exemption	(4,063,286)	(4,063,286)	N/A	(3,959,644)	(3,959,644)	N/A	
Total	2,907,261,163	1,729,757,860	59.50%	2,958,582,952	1,799,286,503	60.82%	
Agricultural	7,248,670	4,170,963	57.54%	7,138,250	4,278,200	59.93%	
		FY 2014/15				FY 2015/16	
Residential	2,500,170,562	1,359,121,139	54.3611%	2,566,780,270	1,430,557,819	55.7336%	
Commercial	499,941,413	471,459,366	94.30%	492,634,538	443,371,084	90.00%	
Industrial	33,890,912	32,043,279	94.55%	33,661,087	30,294,978	90.00%	
Public Utility	7,270,077	7,251,332	99.74%	7,728,554	7,696,851	99.59%	
Less Military Exemption	(3,926,308)	(3,926,308)	N/A	(3,829,936)	(3,829,936)	N/A	
Total	3,037,346,656	1,865,948,808	61.43%	3,096,974,513	1,908,090,796	61.61%	
Agricultural	9,661,340	4,192,989	43.40%	9,465,730	4,231,386	44.70%	
		FY 2016/17				FY 2017/18	
Residential	2,751,564,008	1,530,215,897	55.6126%	2,819,954,174	1,605,302,661	56.9266%	
Multi-Residential	91,420,659	78,737,091	86.1261%	91,500,594	75,328,945	82.3262%	
Commercial	433,873,600	385,565,129	88.87%	436,826,191	388,145,357	88.86%	
Industrial	38,098,466	34,080,800	89.45%	38,272,750	34,130,586	89.18%	
Public Utility	8,188,718	8,143,854	99.45%	8,189,960	8,136,322	99.35%	
Less Military Exemption	(3,748,448)	(3,748,448)	N/A	(3,653,996)	(3,653,996)	N/A	
Total	3,319,397,003	2,032,994,323	61.25%	3,391,089,673	2,107,389,875	62.14%	
Agricultural	9,027,790	4,162,430	46.11%	8,971,250	4,261,305	47.50%	
		FY 2018/19				FY 2019/20	
Residential	3,092,614,363	1,719,602,998	55.6035%	3,175,987,092	1,807,110,670	56.8992%	
Multi-Residential	91,585,204	71,878,130	78.4823%	91,885,481	68,625,008	74.6854%	
Commercial	451,118,107	400,557,275	88.79%	459,138,039	406,947,937	88.63%	
Industrial	39,378,773	34,974,162	88.81%	39,363,965	34,908,971	88.68%	
Public Utility	6,477,978	6,417,382	99.06%	6,657,075	6,595,105	99.07%	
Less Military Exemption	(3,539,172)	(3,539,172)	N/A	(3,429,904)	(3,429,904)	N/A	
Total	3,677,635,253	2,229,890,775	60.63%	3,769,601,748	2,320,757,787	61.57%	
Agricultural	9,046,090	4,925,411	54.45%	8,450,430	4,743,429	56.13%	
		FY 2020/21				FY 2021/22	
Residential	3,303,244,692	1,818,136,736	55.0409%	3,401,365,422	1,917,500,564	56.3744%	
Multi-Residential	127,978,176	91,085,062	71.1723%	159,485,752	106,058,265	66.5002%	
Commercial	467,406,080	411,330,673	88.00%	463,554,174	405,627,038	87.50%	
Industrial	39,410,033	34,854,760	88.44%	39,114,242	34,548,440	88.33%	
Public Utility	8,655,866	8,575,209	99.07%	11,947,868	11,702,720	97.95%	
Less Military Exemption	(3,344,712)	(3,344,712)	N/A	(3,252,112)	(3,252,112)	N/A	
Total	3,943,350,135	2,360,637,728	59.86%	4,072,215,346	2,472,184,915	60.71%	
Agricultural	6,212,860	5,062,447	81.48%	6,096,180	5,122,657	84.03%	

**City of Bettendorf, Iowa
Assessed and Taxable Valuations
All Property Types
FY 2012/13 thru FY 2021/22**

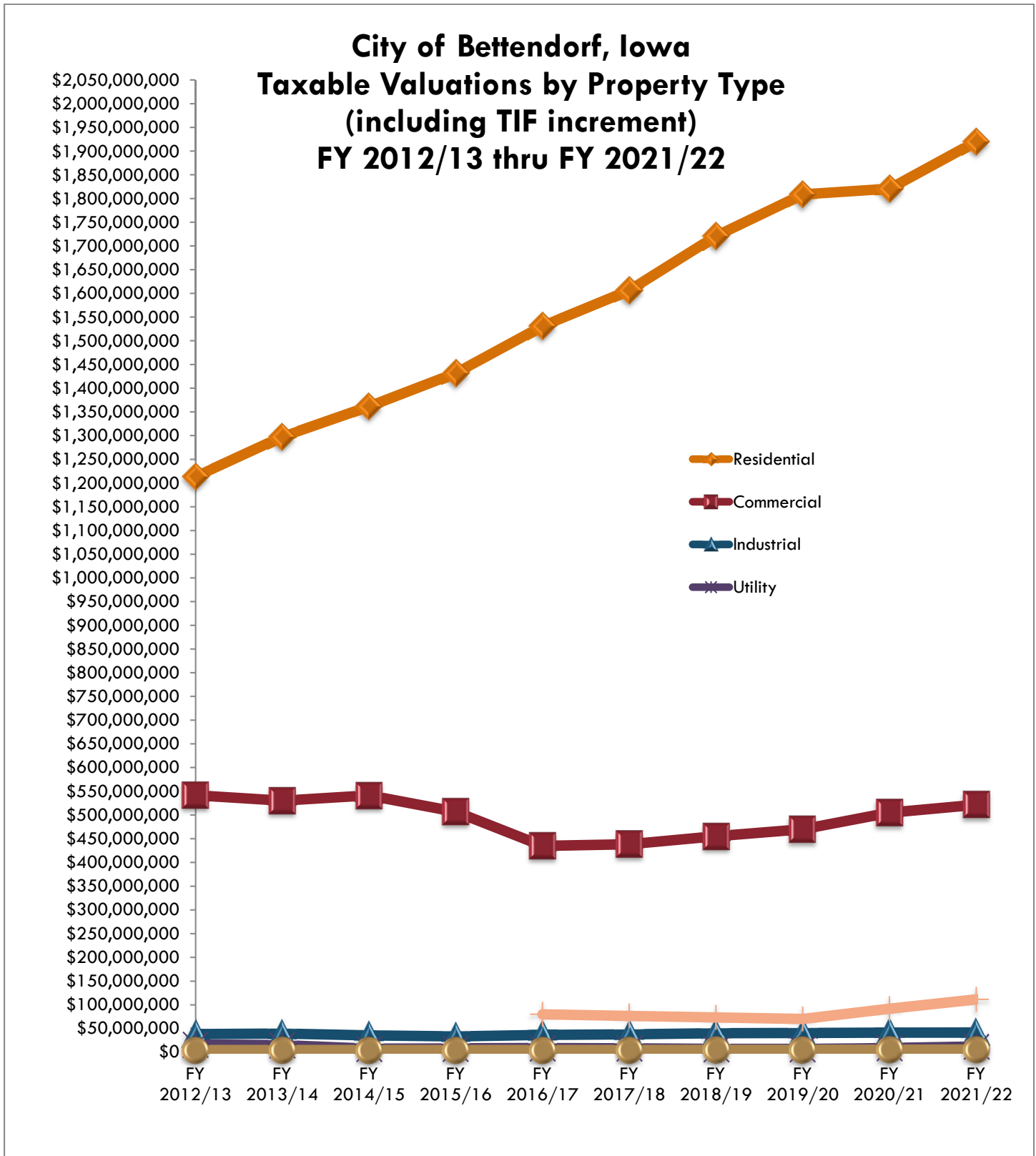


Historically assessed values have grown at a faster rate than taxable value due to the state mandated rollback on residential property. However, with the recent increases in the residential rollback percentage, taxable values have increased by 43% over the last ten years, while assessed values have increased by 40%.

**City of Bettendorf, Iowa
Taxable Valuations by Property Type
(including TIF increment values)
FY 2012/13 through FY 2021/22**

Fiscal Year	Residential Property	Multi Residential Property	Commercial Property (2)	Industrial Property	Utility	Less Military Exemptions	Agricultural Land & Bldgs.	Total	\$ Change Prior Year	% Change Prior Year
FY 2012/13	1,213,453,727		541,471,470	37,796,760	15,976,961	(4,063,286)	4,170,963	1,808,806,595	105,747,668	6.21%
FY 2013/14	1,297,705,750		530,196,140	39,028,220	14,660,242	(3,959,644)	4,278,200	1,881,908,908	73,102,313	4.04%
FY 2014/15	1,361,262,507		541,165,503	35,105,337	7,251,332	(3,926,308)	4,192,989	1,945,051,360	63,142,452	3.36%
FY 2015/16	1,431,774,787		506,750,211	32,929,776	7,532,261	(3,829,936)	4,231,386	1,979,388,485	34,337,125	1.77%
FY 2016/17	1,531,041,639	79,560,686	434,776,239	36,158,994	8,143,854	(3,748,448)	4,162,430	2,090,095,394	110,706,909	5.59%
FY 2017/18	1,606,124,377	76,238,001	438,127,545	37,279,476	8,136,322	(3,653,996)	4,261,305	2,166,513,030	76,417,636	3.66%
FY 2018/19	1,720,813,105	73,032,191	455,047,513	39,641,499	6,417,382	(3,539,172)	4,925,411	2,296,337,929	206,242,535	9.52%
FY 2019/20	1,808,497,838	69,781,672	469,710,943	40,094,946	6,595,105	(3,429,904)	4,743,429	2,395,994,029	229,480,999	9.99%
FY 2020/21	1,820,590,064	91,430,773	504,678,690	40,997,457	8,575,209	(3,344,712)	5,062,447	2,467,989,928	171,651,999	7.16%
FY 2021/22	1,920,228,712	110,964,895	521,344,268	41,092,218	11,702,720	(3,252,112)	5,122,657	2,607,203,358	211,209,329	8.56%

(1) FY 2021/22 includes \$129,895,786 of taxable TIF valuations.



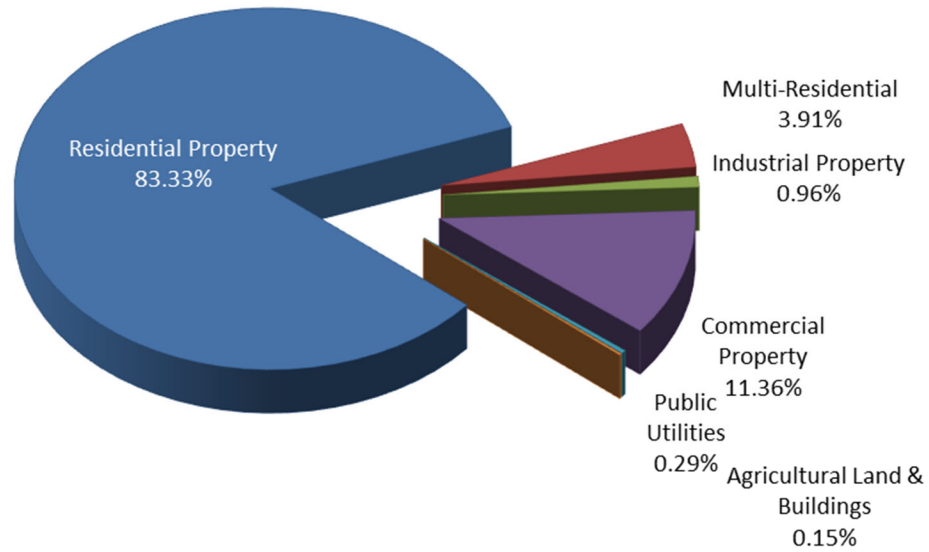
City of Bettendorf, Iowa
FY 2021/22 Assessed Valuations
vs.
Taxable Valuations
by Property Type

	100% Assessed Valuation	Percent of Total	Taxable Valuation	Percent of Total
Residential Property	\$3,401,365,422	83.33%	\$1,917,500,564	77.30%
Multi-Residential	\$159,485,752	3.91%	\$106,058,265	4.28%
Industrial Property	39,114,242	0.96%	34,548,440	1.39%
Commercial Property	463,554,174	11.36%	405,627,038	16.35%
Public Utilities	11,947,868	0.29%	11,702,720	0.47%
Agricultural Land & Buildings	6,096,180	0.15%	5,122,657	0.21%
Total Valuations	\$4,081,563,638	100.00%	\$2,480,559,684	100.00%
Less Military Exemptions	<u>(3,252,112)</u>		<u>(3,252,112)</u>	
Total Net Valuation	<u>\$4,078,311,526</u>		<u>\$2,477,307,572</u>	

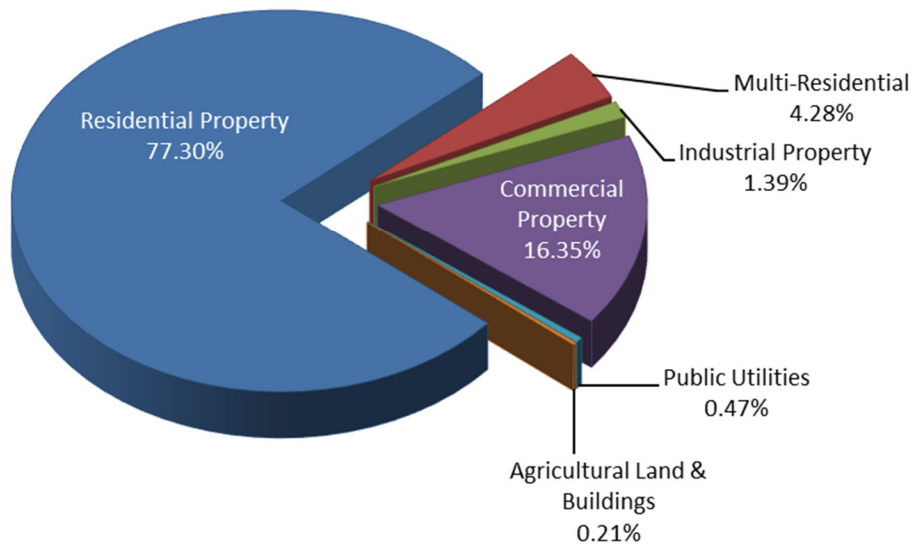
TIF Increment Values(for Debt Service levy only):

Downtown TIF	\$59,419,176
Duck Creek	\$15,333,214
Fields Development	\$1,245,999
Geneseo Communications	\$0
LeClaire Manufacturing	\$1,585,058
Spruce Hills(Trinity)	\$15,801,814
TBK Bank Sports Complex	<u>\$36,510,525</u>
Total TIF	<u>\$129,895,786</u>

City of Bettendorf, Iowa 100 % Assessed Valuations by Property Type for FY 2021/22



City of Bettendorf, Iowa Taxable Valuations by Property Type for FY 2021/22



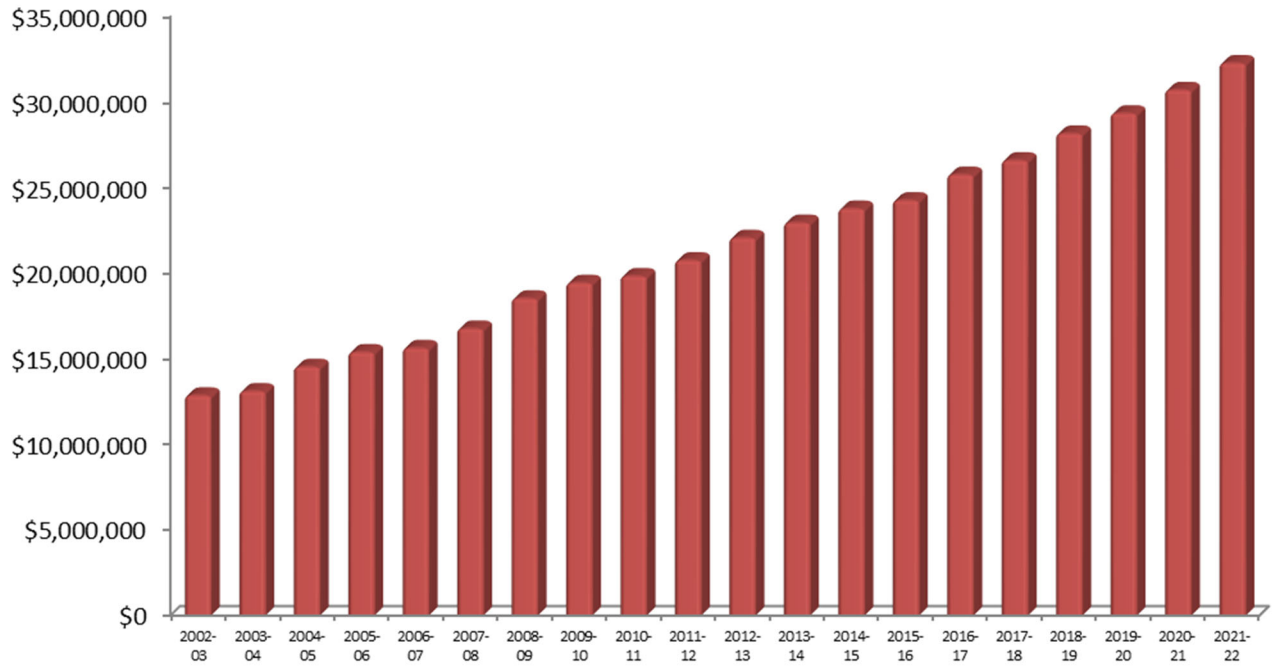
City of Bettendorf, Iowa
Total Tax Dollars and Tax Rates
FY 2002/03 through FY 2021/22

Fiscal Year	Gross Tax Levy(1)	City Levy Rate(2)	Ag Land Levy Rate(2)	\$ Inc(Dec) from Prior Year	% Inc(Dec) from Prior Year
2002-03	12,892,364	11.85000	3.00375	662,580	5.42%
2003-04	13,138,638	11.85000	3.00375	246,274	1.91%
2004-05	14,559,407	12.34932	3.00375	1,420,769	10.81%
2005-06	15,419,061	12.34952	3.00375	859,654	5.90%
2006-07	15,663,030	12.60000	3.00375	243,969	1.58%
2007-08	16,797,824	12.95000	3.00375	1,134,794	7.25%
2008-09	18,559,043	12.85000	3.00375	1,761,219	10.48%
2009-10	19,466,344	12.85000	3.00375	907,301	4.89%
2010-11	19,860,328	12.60000	3.00375	393,984	2.02%
2011-12	20,787,356	12.60000	3.00375	927,028	4.67%
2012-13	22,095,377	12.55000	3.00375	1,308,021	6.29%
2013-14	22,985,618	12.55000	3.00375	890,241	4.03%
2014-15	23,804,800	12.55000	3.00375	819,182	3.56%
2015-16	24,294,663	12.55000	3.00375	489,863	2.06%
2016-17	25,791,275	12.55000	3.00375	1,496,612	6.16%
2017-18	26,629,482	12.50000	3.00375	838,207	3.25%
2018-19	28,196,039	12.50000	3.00375	1,566,557	5.88%
2019-20	29,376,184	12.50000	3.00375	1,180,145	4.19%
2020-21	30,742,818	12.80000	3.00375	1,366,634	4.65%
2021-22	32,308,833	12.80000	3.00375	1,566,015	5.09%

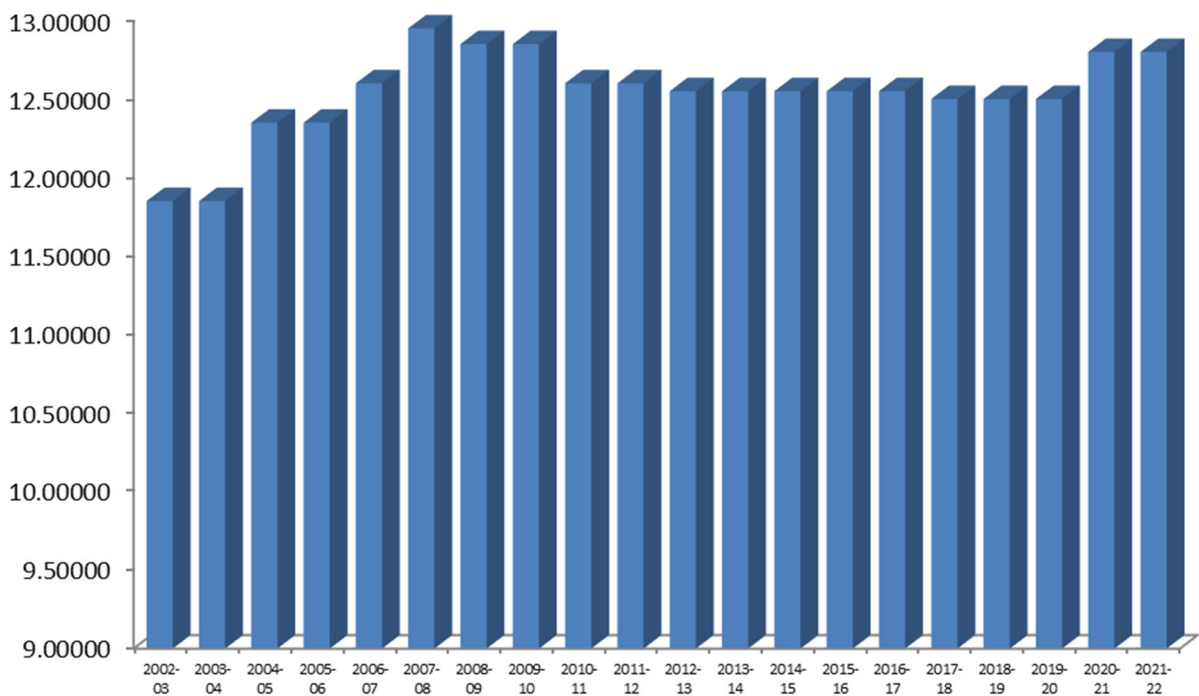
(1) Includes state replacement credits against levied taxes, but does not include backfill of Commercial/Industrial rollback

(2) Levy rate per \$ 1000 taxable valuation.

**City of Bettendorf, Iowa
Total Tax Dollars
FY 2002/03 thru FY 2021/22**



**City of Bettendorf, Iowa
Levy Rates
FY 2002/03 thru FY 2021/22**

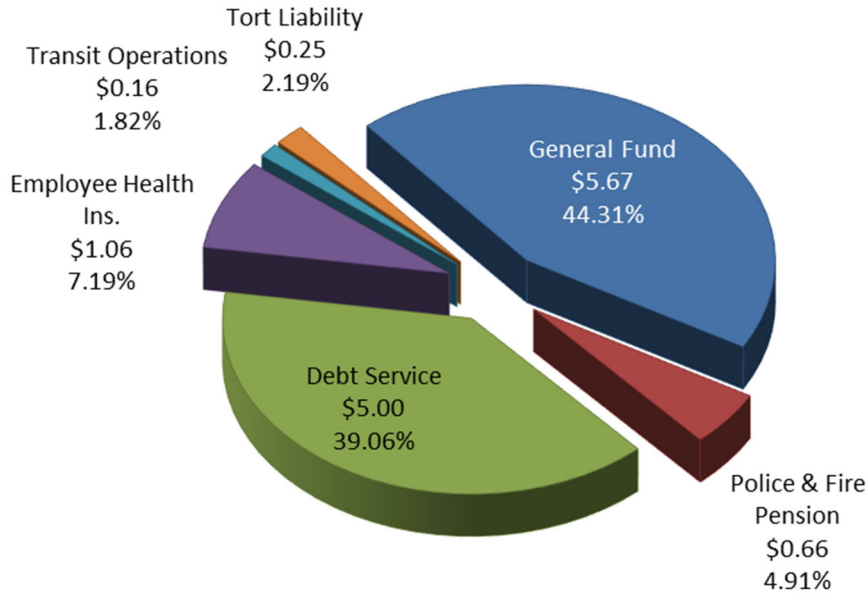


**City of Bettendorf, Iowa
Property Tax Levy by Fund
FY 2021/22 Budget**

Fund	2020/21 Budget		2021/22 Budget		Change in Collection \$
	Collections	Levy per \$1,000 of	Collections	Levy per \$1,000 of	
		Assessed Valuation		Assessed Valuation	
General Fund*	\$13,545,859	\$5.73822	\$14,021,788	\$5.67182	\$475,929
Transit Operations	\$549,604	\$0.23282	\$404,548	\$0.16364	(\$145,056)
Tort Liability	\$663,056	\$0.28088	\$626,081	\$0.25325	(\$36,975)
Trust & Agency:					
Employee Health Ins.	\$2,171,480	\$0.91987	\$2,610,800	\$1.05607	\$439,320
Police & Fire Pension	\$1,482,976	\$0.62821	\$1,619,825	\$0.65522 (1)	\$136,849
Total Trust & Agency	\$3,654,456	\$1.54808	\$4,230,625	\$1.71129	\$576,169
Debt Service	\$12,314,637	\$5.00000	\$13,010,404	\$5.00000	\$695,767
Total Levy Rate	\$30,727,612	\$12.80000	\$32,293,446	\$12.80000	\$1,565,834
Agricultural Land Levy Rate	\$15,206	\$3.00375	\$15,387	\$3.00375	\$181
Grand Total	\$30,742,818		\$32,308,833		\$1,566,015

(1) Police & Fire Pension contribution rate is increased from 25.31% to 26.18%

City of Bettendorf, Iowa Property Tax Levy by Fund Fiscal Year 2021/22 Budget \$12.80 per \$1,000 Valuation

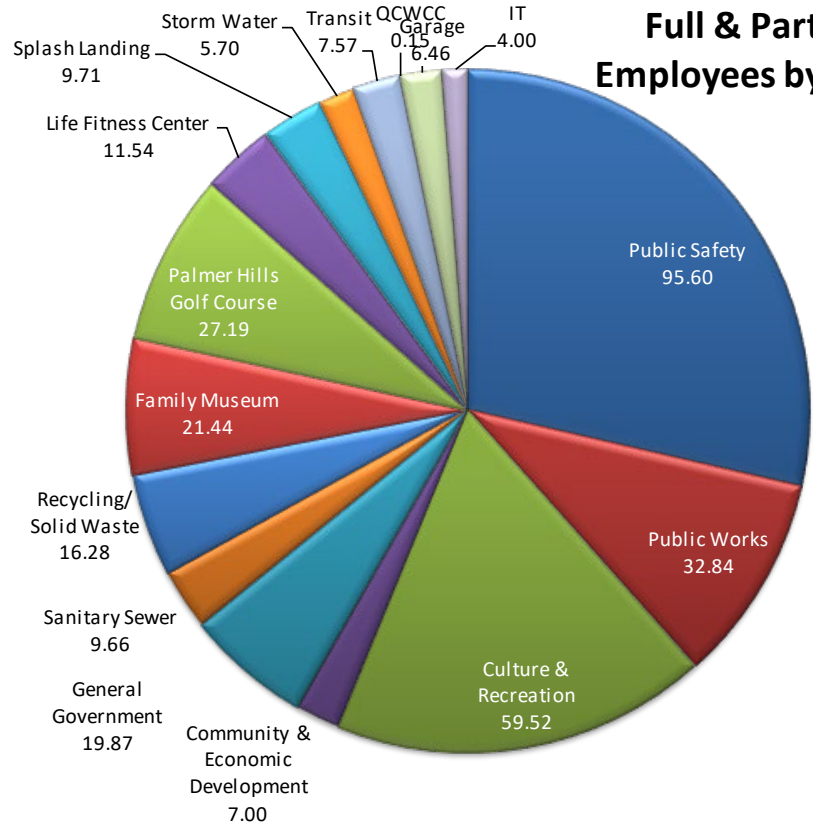


Although the General Fund levy accounts for 44% of the total levy rate, the City still has levying capacity of 30% before the General fund rate reaches the state mandated maximum limit of \$8.10 per \$1,000 of taxable valuation. If the City were to utilize the full extent of its General Fund levy, we would realize an additional \$6.1 million in property tax revenue.

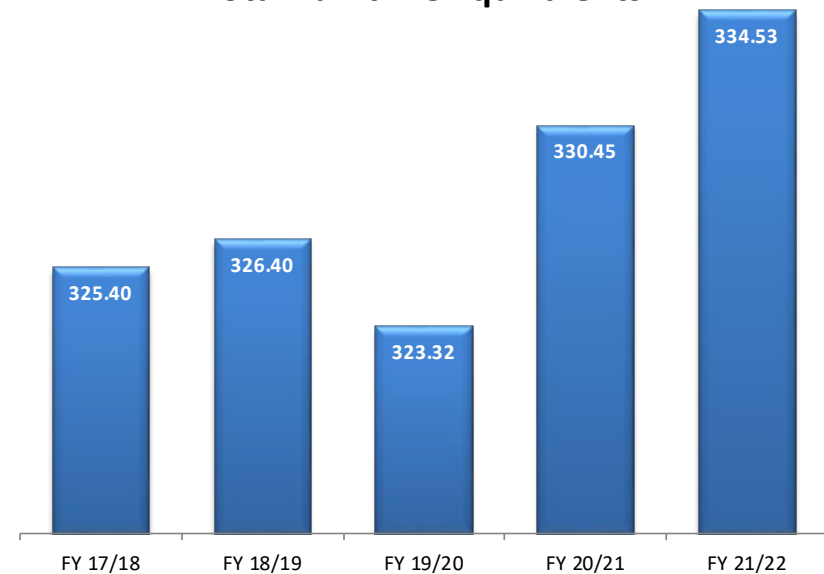
	From General	From Gaming	From Employee Benefits	From SSMID	From Capital Projects	From Electronic	From CIP/LOT	Total Transfers In
To General Fund			4,429,062		80,000	14,300		4,523,362
To Downtown Improvements							75,000	75,000
To Road Use						1,800		1,800
To Twin Bridges TIF				47,812				47,812
To Debt Service		150,000					50,000	200,000
To Capital Projects		150,000					1,130,000	1,280,000
To Vehicle Replacement					500,000		900,000	1,400,000
To Electronic							400,000	400,000
To Family Museum	785,660	300,000				1,200		1,086,860
To Palmer Hills Golf		136,123			640,000		87,500	863,623
To Life Fitness Center		350,368					110,000	460,368
To Aquatic Center	226,446						50,000	276,446
To Transit	415,388							415,388
To Information Services						25,000		25,000
Total Transfers Out	1,427,494	1,086,491	4,429,062	47,812	1,220,000	42,300	2,802,500	11,055,659

Full & Part-time Employees by Department & Activity

Department	Activity																Total
	Public Safety	Public Works	Culture & Recreation	Community & Economic Development	General Government	Sanitary Sewer	Recycling/Solid Waste	Family Museum	Palmer Hills Golf Course	Life Fitness Center	Splash Landing	Storm Water	Transit	QCWCC	Garage	IT	
Finance		0.31	0.51		5.25	1.26	0.48	0.03	0.10	0.05	0.04	0.43	0.10	0.15	0.01	4.00	12.72
Police	57.10																57.10
Fire	32.50																32.50
Public Works		31.37	11.38		6.44	8.35	15.75					5.27	7.46		6.45		92.47
Library			31.84														31.84
Parks			15.79						27.04	11.49	9.67						63.99
Family Museum								21.41									21.41
Community Development	6.00	1.00		6.00													13.00
Economic Development				1.00	2.00												3.00
Legal		0.01			2.46	0.01	0.01						0.01				2.50
Administration		0.05			1.84	0.03	0.03		0.05								2.00
HR		0.10			1.88	0.01	0.01										2.00
Total	95.60	32.84	59.52	7.00	19.87	9.66	16.28	21.44	27.19	11.54	9.71	5.70	7.57	0.15	6.46	4.00	334.53



Total Full-time Equivalents



FY 21/22 includes the addition of three new police officers.



FY 2021/22

GENERAL FUND



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The General Funds are used to account for and report all financial resources not accounted for and reported in other funds.

The City of Bettendorf has three General Funds, as follows:

General Fund- The main operating fund, accounts for all transactions of the City which pertain to general administration and services traditionally provided to citizens, except those specifically accounted for elsewhere.

Gaming Fund – To account for the gaming revenue received by the City, and the expenditures approved by the City Council.

Downtown Improvements – To account for the monies set aside from various sources for the purpose of improvements in the City's downtown business district.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
GENERAL FUNDS - Including Gaming & Downtown Improvements
FY 2017/18 through FY 2021/22

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	Inc (Dec) over FY 2020/21	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes	11,869,650	12,519,818	17,280,282	14,883,225	15,074,804	191,579	1.29%
Other city taxes	5,940,178	5,910,429	6,038,260	6,282,019	6,522,065	240,046	3.82%
Special assessments	8,538	5,623	17,371	14,000	14,000	-	0.00%
Licenses and permits	942,717	1,015,622	1,383,757	1,304,560	936,160	(368,400)	-28.24%
Intergovernmental	748,142	818,321	882,446	1,663,003	784,774	(878,229)	-52.81%
Charges for services	669,528	617,428	578,180	454,713	647,472	192,759	42.39%
Interest	256,612	433,201	356,346	220,400	255,900	35,500	16.11%
Other	246,804	276,970	278,445	354,069	425,950	71,881	20.30%
Total revenue	20,682,169	21,597,412	26,815,087	25,175,989	24,661,125	(514,864)	-2.05%
Expenditures:							
Public Safety	12,515,061	12,101,725	12,455,096	13,483,845	14,396,463	912,618	6.77%
Public Works	-	-	-	-	-	-	0.00%
Culture & Recreation	5,135,890	4,622,133	4,904,794	4,871,149	5,489,080	617,931	12.69%
Community & Economic Development	1,209,250	983,879	961,628	1,079,642	1,141,262	61,620	5.71%
General Government	4,620,566	4,219,045	4,383,110	4,370,459	4,598,447	227,988	5.22%
Debt service	89,290	71,882	78,143	111,682	80,000	(31,682)	-28.37%
Capital Projects	3,751,833	1,411,657	1,987,103	1,901,915	567,419	(1,334,496)	-70.17%
Total expenditures	27,321,890	23,410,321	24,769,874	25,818,692	26,272,671	453,979	1.76%
Revenue over(under) expenditures	(6,639,721)	(1,812,909)	2,045,213	(642,703)	(1,611,546)	(968,843)	150.75%
Financing sources (uses):							
Operating transfers in	4,785,855	4,841,359	91,794	4,035,520	4,598,362	562,842	13.95%
Operating transfers out	(3,112,824)	(2,629,215)	(2,626,104)	(2,276,746)	(2,513,985)	(237,239)	10.42%
Proceeds from bonds	-	-	756,979	-	-	-	-
Other financing sources	784,162	419,544	448,086	-	-	-	-
Financing sources (uses), net	2,457,193	2,631,688	(1,329,246)	1,758,774	2,084,377	325,603	18.51%
(under) expenditures and other financing	(4,182,528)	818,779	715,967	1,116,071	472,831	(643,240)	-57.63%
Fund balance, beginning	11,756,420	7,573,892	8,392,671	9,108,638	10,224,709	1,116,071	12.25%
Adjustment for restatement							
Fund balance, ending	7,573,892	8,392,671	9,108,638	10,224,709	10,697,540	472,831	4.62%
Fund balance as a % of expenditures	24.89%	32.23%	33.25%	36.39%	37.16%		

	General	Riverboat Gaming	Downtown Improvements	Total General Funds
Revenues & Other Financing Sources:				
Property Taxes	15,074,804			15,074,804
TIF Revenues				0
Other City Taxes	5,146,065	1,376,000		6,522,065
Licenses & Permits	936,160			936,160
Use of Money & Property	245,900	4,000	6,000	255,900
Intergovernmental	784,774			784,774
Charges for Services	647,472			647,472
Special Assessments	14,000			14,000
Miscellaneous	371,950		54,000	425,950
Bond Proceeds				0
Other financing sources				0
Transfers In	4,523,362		75,000	4,598,362
Total Revenues & Other Sources	27,744,487	1,380,000	135,000	29,259,487
Expenditures & Other Financing Uses:				
Public Safety	14,396,463			14,396,463
Public Works	0			0
Culture & Recreation	5,489,080			5,489,080
Community & Economic Development	1,141,262			1,141,262
General Government	4,598,447			4,598,447
Debt Service	80,000			80,000
Capital Projects	467,419		100,000	567,419
Total Government Activities Exp.	26,172,671	0	100,000	26,272,671
Business Type/Enterprises				0
Total Gov Activities & Business Exp.	26,172,671	0	100,000	26,272,671
Transfers Out	1,427,494	1,086,491		2,513,985
Total ALL Expenditures/Transfers Out	27,600,165	1,086,491	100,000	28,786,656
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	144,322	293,509	35,000	472,831
Estimated Beginning Fund Balance	9,576,664	640,717	7,327	10,224,708
Ending Fund Balance June 30	9,720,986	934,226	42,327	10,697,539
Fund Balance as a % of expenditures & transfers out	35.22%	85.99%	42.33%	37.16%

General Fund

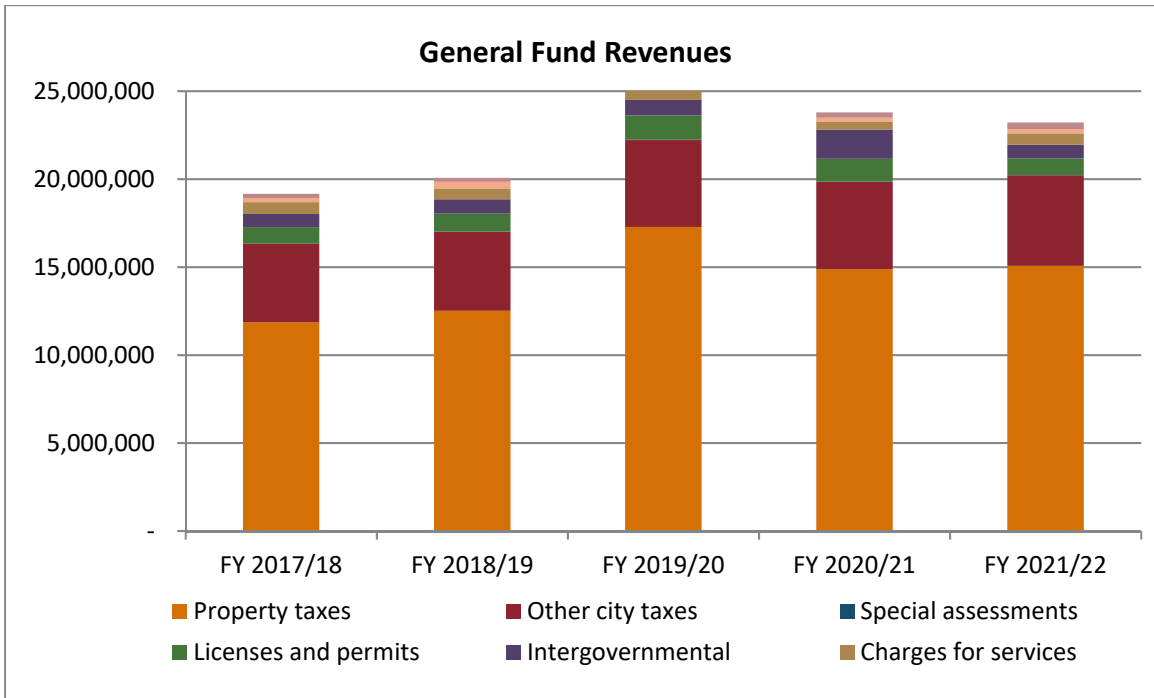
Services within the main General Fund include police and fire protection, library, parks and recreation, engineering, community development, and general administration. The General Fund is the primary source of appropriations to fund costs of providing these services. Consequently, considerable importance is placed upon the fund’s financial condition. The City Council and staff’s objective is to maintain an acceptable level of service for its citizens within the limitations of revenue sources that are available to support these activities.

To attain the objective of maintaining the General Fund as a self-funding entity, revenues and/or available balances must be provided to support expenditures during the entire fiscal year. Consequently, the City Council adopted a fund balance policy in May of 1992 that establishes a minimum General Fund Balance of 20%-25% of net annual operating expenses. The following is a ten-year history of General Fund balances:

Fiscal Year	June 30 Fund Balance	Operating Expenditures	Fund Balance as a Percent of Operating Expenditures
12/13	5,514,282	22,512,634	24.49%
13/14	5,690,583	20,642,861	27.57%
14/15	5,759,905	21,621,739	26.64%
15/16	5,808,906	22,672,137	25.62%
16/17	5,868,257	23,283,813	25.20%
17/18	4,953,285	25,031,662	19.79%
18/19	6,292,219	23,578,482	26.69%
19/20	7,404,705	24,620,170	30.08%
20/21 Estimate	9,576,666	25,578,548	37.44%
21/22 Budget	9,720,988	27,600,165	35.22%

Major Revenue Sources

The fiscal year 2021/22 budget projects a net decrease in general fund operating revenue (excluding transfers) of approximately 2.39% from fiscal year 2020/21 due to significant reductions in revenue from Licenses & Permits and Intergovernmental transfers. FY 2020/21 was an unusually high year in both categories as we saw record setting permits and increased federal funding in the CARES Act. The City has seen steady growth in the property valuations that fund property taxes, the major revenue for the General Fund. However, some of the new growth is located in Tax Increment Financing (TIF) districts. The growth in these districts does not contribute to general fund property taxes until after the district expires; generally three to twenty years following inception. The following sections discuss the sources of general fund revenue, along with assumptions behind the budget projections.



Property Taxes

The general fund directly finances the majority of the City’s day to day operations. Property tax revenue constitutes 65% of all general fund revenue and has a major influence on City operations. The General Fund levy includes the General Fund, Transit and the Tort Liability levies. The General Fund levy is the City’s primary operating levy and is limited by State of Iowa to a maximum of \$8.10 per \$1,000 of assessed valuation. The City’s levy in the General Fund is \$5.67182 per \$1,000 of taxable property valuation for fiscal year 2021/22, \$0.16364 for the Transit levy and \$0.25325 for the Tort Liability levy.

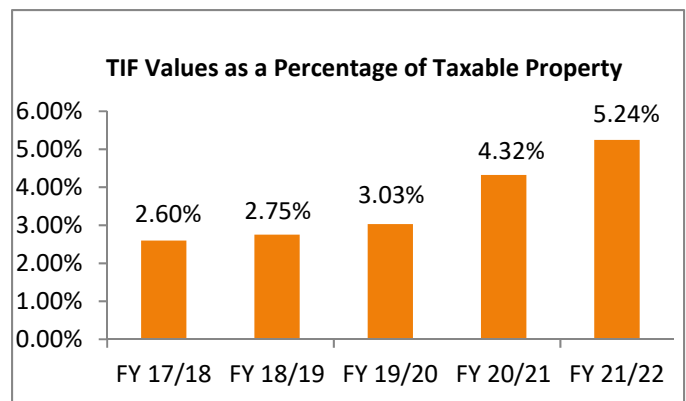
Tax levy analysis

Property tax revenues are projected to increase in the General Fund by 1.29%, or \$191,579 mainly due to the following reasons:

- Property Taxes levied in the General Fund are up 2.17%, but collections of delinquent taxes are higher than usual in FY 2020/21 due to collections delays related to COVID-19.
- Taxable property values have increased 5.64% mainly due to the increase rollback percentage and new construction of approximately \$47 million in taxable value.
- In fiscal year 2021/22 the residential rollback percentage increased the amount of property tax valuations that are taxable in comparison to the fiscal year 2020/21 state rollback percentage. The commercial rollback percentage remained stable at 90% of assessed valuation. The following list shows the history of the state rollback percentages, or the percentage of a property’s value that is taxable.

Fiscal Year	Residential property	Commercial property
2012/13	50.7518%	100%
2013/14	52.8166%	100%
2014/15	54.4002%	95.00%
2015/16	55.7335%	90.0%
2016/17	55.6259%	90.0%
2017/18	56.9391%	90.0%
2018/19	55.6209%	90.0%
2019/20	56.9180%	90.0%
2020/21	55.0743%	90.0%
2021/22	56.4094%	90.0%

The portion of the City included in TIF districts totals \$129.9 million in taxable valuation primarily due to the improvement agreements with the Isle of Capri and the TBK Sports Center. The ability to tax the incremental property valuation in these districts is lost by the general fund until the TIF debt expires. Taxes generated by the incremental valuations in these districts are captured in a special revenue fund for the financing of public improvements or economic development within the district. For fiscal year 2021/22, based on the values, the dollar amount lost to the General Fund is estimated at \$791,000. The chart is a five year history of TIF taxable valuations as a percentage of all taxable property.



Other City Taxes

Effective April 1, 1989, voters approved 1% Local Option Sales Tax. The purpose of the tax is to use it for capital projects (40%) and for property tax relief (60%). The City has budgeted approximately \$5.9 million in total Local Option Sales Tax collections in fiscal year 2021/22, an estimated increase of \$58,457 from the FY 2020/21 estimate. 60% or \$3,542,476 will be deposited to the General Fund of the City and 40% or \$2,361,651 to the Local Option Sales Tax Projects Fund. The sales tax collections are estimated at 1% increase for FY 21/22.

The City also has a voted hotel/motel tax of 7% on the rental of hotel rooms. The annual estimate for this tax is \$865,000. This is a 15% increase from the FY 20/21 estimate which was significantly impacted by the COVID-19 pandemic. There is an agreement to forward 25% of this tax to the Quad City Convention and Visitors Bureau. Based on the estimate, this year that amount will be \$216,250.

All utilities providing service in the State of Iowa pay an excise tax based on profits. The City’s share of the tax for FY 21/22 is estimated at \$403,089.

Franchise taxes include Cable Television Franchise tax which is remitted on a quarterly basis from Mediacom, the local cable provider. It is trending downward as other television options enter the market, but expected to reach \$328,000 in FY 21/22.

The City also collects a small amount of mobile home taxes; the estimate for FY 21/22 is \$7,500.

Most revenues in this category are being conservatively budgeted.

Other City Taxes	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget	\$ Inc (Dec) from 21	% Inc (Dec) from 21
Local Option Sales Tax	2,989,320	3,024,106	3,397,681	3,507,402	3,542,476	35,074	1.00%
Hotel/Motel Tax	775,713	781,729	744,443	750,000	865,000	115,000	15.33%
Utility Excise Tax	360,978	328,981	328,719	328,000	328,000	-	0.00%
Franchise Tax	319,143	350,708	459,323	364,117	403,089	38,972	10.70%
Mobile Home Tax	2,745	5,833	7,602	7,500	7,500	-	0.00%
Total Other City Taxes	4,447,899	4,491,357	4,937,768	4,957,019	5,146,065	189,046	3.81%

Special Assessments

Special assessments are for sidewalk repair, weed cutting and snow removal if a homeowner does not comply with City Code. These collections are estimated at \$14,000 for FY 21/22.

Licenses and Permits

Licenses and permits revenues are expected to be \$936,160 in FY 21/22. These can fluctuate depending upon building trends within the city.

Licenses & Permits	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget	\$ Inc (Dec) from 21	% Inc (Dec) from 21
Liquor, Beer & Cigarette permits	2,275	3,250	3,250	3,250	3,250	-	0.00%
Building permits	650,677	577,895	927,692	867,500	550,000	(317,500)	-36.60%
Electrical permits	71,946	74,225	54,057	100,000	75,000	(25,000)	-25.00%
Mechanical permits	115,363	140,386	121,666	100,000	100,000	-	0.00%
Plumbing permits	68,849	119,096	107,869	75,000	75,000	-	0.00%
Right of way permits	17,618	59,547	123,325	117,000	90,000	(27,000)	-23.08%
Business licenses	13,843	38,111	42,015	40,000	40,000	-	0.00%
Miscellaneous licenses	2,146	3,112	3,883	1,810	2,910	1,100	60.77%
Total licenses & permits	942,717	1,015,622	1,383,757	1,304,560	936,160	(368,400)	-28.24%

Intergovernmental

State replacement credits include monies & credits, military exemption revenues and machinery & equipment replacement that have been phased out. It has been reduced to \$317,474 for the State of Iowa funding of the commercial and industrial property tax rollback.

State shared revenues include Liquor licenses and usually stay fairly steady throughout the years.

State, Federal and Local grants include a number of federal grants related to the Police Department, local funding for covering additional fire districts and a Police Liaison Officer at the local schools, and a state grant for enforcing traffic safety. This can vary widely from year to year depending upon the grants being approved.

Intergovernmental	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget	\$ Inc (Dec) from 21	% Inc (Dec) from 21
State replacement credits	318,618	308,763	428,173	329,478	317,474	(12,004)	-3.64%
State shared revenues	37,420	42,175	35,012	38,000	38,000	-	0.00%
State grants	94,316	99,125	98,093	84,655	88,500	3,845	4.54%
Federal grants	107,812	163,764	128,611	995,502	127,000	(868,502)	-87.24%
Other governments revenue	189,976	202,989	192,557	215,368	213,800	(1,568)	-0.73%
Total Intergovernmental	748,142	816,816	882,446	1,663,003	784,774	(878,229)	-52.81%

Charges for Services

Several city departments charge fees for various services and programs offered. There are filing and application fees such as rental and subdivision inspections. There are recreation fees offered through the parks department with programs including tennis lessons, t-ball, soccer, volleyball and day camp. Parks and Recreation also offers room, ballfield and park shelter rentals. There are also miscellaneous charges for police & fire report copies, hazardous materials clean-up charges, and other special event fees. An increase of \$192,759 is expected for FY 21/22 mostly due to increases in recreation fees as participation returns to pre-pandemic levels.

Charges for Services	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget	\$ Inc (Dec) from 21	% Inc (Dec) from 21
Filing & application fees	161,396	103,366	178,655	76,000	115,500	39,500	51.97%
Recreation fees	325,084	349,649	291,058	257,263	394,522	137,259	53.35%
Parks Rentals	141,421	128,560	77,579	86,500	87,500	1,000	1.16%
Miscellaneous	41,627	35,859	30,887	34,950	49,950	15,000	42.92%
Total Charges for Services	669,528	617,434	578,179	454,713	647,472	192,759	42.39%

Use of Money

Interest is earned on invested idle public funds. Interest revenue can fluctuate due to variable interest rates and the amount of cash balances available to invest. Estimated interest revenue is budgeted in FY 20/21 at \$25,100, and is budgeted to increase to \$50,100 in FY 21/22.

Other use of money is for rental of buildings. The Spruce Hills Fire Station rents a portion of their building to Medic Ambulance Service and the City collects rent from the small business that runs the coffee and snack shop inside the Library. The City also rents tower space to mobile phone providers.

Penalty and interest is charged to property owners who fail to pay their special assessments timely.

Use of Money	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget	\$ Inc (Dec) from 21	% Inc (Dec) from 21
Interest	27,175	202,433	138,114	25,100	50,100	25,000	99.60%
Rents and leases	199,873	170,299	185,767	188,300	195,800	7,500	3.98%
Penalty and interest	6	48	8	-	-	-	
Total Use of Money	227,054	372,780	323,889	213,400	245,900	32,500	15.23%

Miscellaneous Revenues

All other types of revenues that do not fit into the categories above are considered miscellaneous. The FY 21/22 budget is estimated at \$371,950, up from the current year due to the unpredictability of some of these types of revenues. These include:

- Fines and forfeitures such as traffic violations, library late book fines and violations of cigarette permit fines.
- Donations of any kind other than intergovernmental are included here.
- Other grants from local agencies, such as from the riverboat agencies for various departmental needs.
- Refunds and reimbursements of any kind to any department are included.
- Miscellaneous one-time categories not included in any of the above categories.

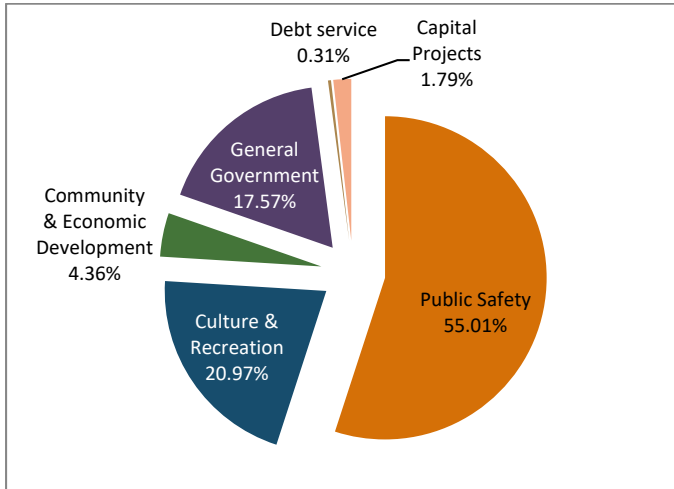
Miscellaneous Revenues	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget	\$ Inc (Dec) from 21	% Inc (Dec) from 21
Fines and forfeitures	137,798	131,926	120,134	70,150	110,150	(9,984)	-14.23%
Donations	10,220	6,898	3,119	9,000	9,000	5,881	65.34%
Other grants	3,000	-	-	-	-	-	-
Refunds and reimbursements	54,930	46,323	89,310	171,150	203,650	114,340	66.81%
Miscellaneous	40,725	45,417	24,606	49,769	49,150	24,544	49.32%
Total Miscellaneous Revenues	246,673	230,564	237,169	300,069	371,950	134,781	44.92%

Transfers In

Other funds transfer in to the General Fund on a regular basis. The following is the budget for FY 2019/20 and the purpose for the transfer.

Transfer in from	Amount	Purpose
Employee Benefits Fund	\$ 4,429,062	Transfer in the property tax collections to cover health insurance and Police/Fire pension amounts.
Capital Projects Fund	\$ 80,000	Bonding costs.
Electronic Equipment Fund	\$ 14,300	Scheduled replacements of computer equipment and copiers with individual costs below the fixed asset capitalization limit of \$5,000.
Total Transfers In	\$ 4,523,362	

Expenditure Highlights:



General Fund expenditures (excluding transfers out) for FY 2021/22 are projected to increase 7.2% from the FY 2020/21 estimate mainly due to operations returning to pre-pandemic levels, increases in employee’s salaries and benefits including a 2% cost of living increase for existing staff and the addition of three police officers. Capital expenditures are decreasing by \$31,536.

Public Safety

One of the main services the City provides is police and fire protection. Public safety represents the largest expenditure budget category, accounting for 55.01% of the General Fund budget. Also included in Public safety are the building inspections division and flood control. The Police department is budgeted to increase by 8% mainly due to the hiring of 3 new police officers and a 2% cost of living increase to staff. The Fire department is budgeted to increase 5%.

Culture and Recreation

Bettendorf citizens value the cultural and recreational opportunities provided by the City. The Library provides access to informational, educational and recreational resources to the community, and encourages people of all ages to develop and sustain a lifelong appreciation for the rewards of self-directed reading and learning. The Library budget has increased 3.4% from FY 20/21 mainly due to the cost of living increases for staff and the return to normal operations after COVID-19. The Parks and Recreation department provides long term planning of park facilities as well as the maintenance of the City’s parklands, the recreation programs provided at various parks throughout the City, and the Old Fashioned 4th of July celebration. The Parks and Recreation budget has increased 28%

from FY 20/21. This large increase is due to a reduction in the FY 20/21 budget for the closing and cancellation of many programs in the parks recreation area.

Community and Economic Development

This function provides for City planning and Community Development administration services which includes processing development related applications and providing assistance to developers and the general public in explaining code requirements and development expectations/standards, establishing a basis to support staff recommendations and subsequent City Council actions and preparing standards, policies, and ordinances and conducting special studies. FY 21/22 budgets are up 5.7% due to the filling of vacant positions in FY 20/21.

General Government

General Government includes the following:

- The Mayor and City Council provide policy direction and leadership on behalf of the citizens. City Administration serves as the principal advisor to the Mayor and City Council on matters relating to the overall operations of the City.
- Finance Administration coordinates and administers all City financial services including accounting, payroll, budgeting, purchasing, information processing and customer service billing and collection. Finance also provides financial advice to the Mayor, City Council, City Administrator and other department heads.
- The City Clerk maintains records as required by state law.
- Legal represents the City in litigation, regulatory, or union matters and provides advice, reviews resolutions, ordinances, contracts and other documents.
- City Hall & General Buildings provides for the utilities, maintenance and repair of all city buildings.
- Tort Liability provides for administration of the risk management and liability insurance functions of the City
- Other General Government includes the Human Resources Department which provides personnel support to all City departments in employee related matters, including recruitment, selection, orientation, employee benefits, union issues and discipline.

General government expenditures are expected to increase by 5.2% from FY 20/21 as budgets are restored to pre-pandemic levels and the City plans for costs associated with an election.

Debt Service

The General Fund pays for bonding costs in the years that the City issues bonds. This year, the expected costs are \$80,000. These costs are then reimbursed to the General Fund by the Capital Projects Fund through a transfer in.

Capital Projects

The City budgets for equipment purchases for items that cost over \$5,000 and for library books in total. Fire department replacement equipment is in the amount of \$37,033 and books in the amount \$430,386.

Department/Description	FY 21/22 Budget
Library:	
Library Materials Budget	430,386
Fire:	
Self Contained Breathing Apparatus (SCBA)	37,033
Total General Fund	467,419

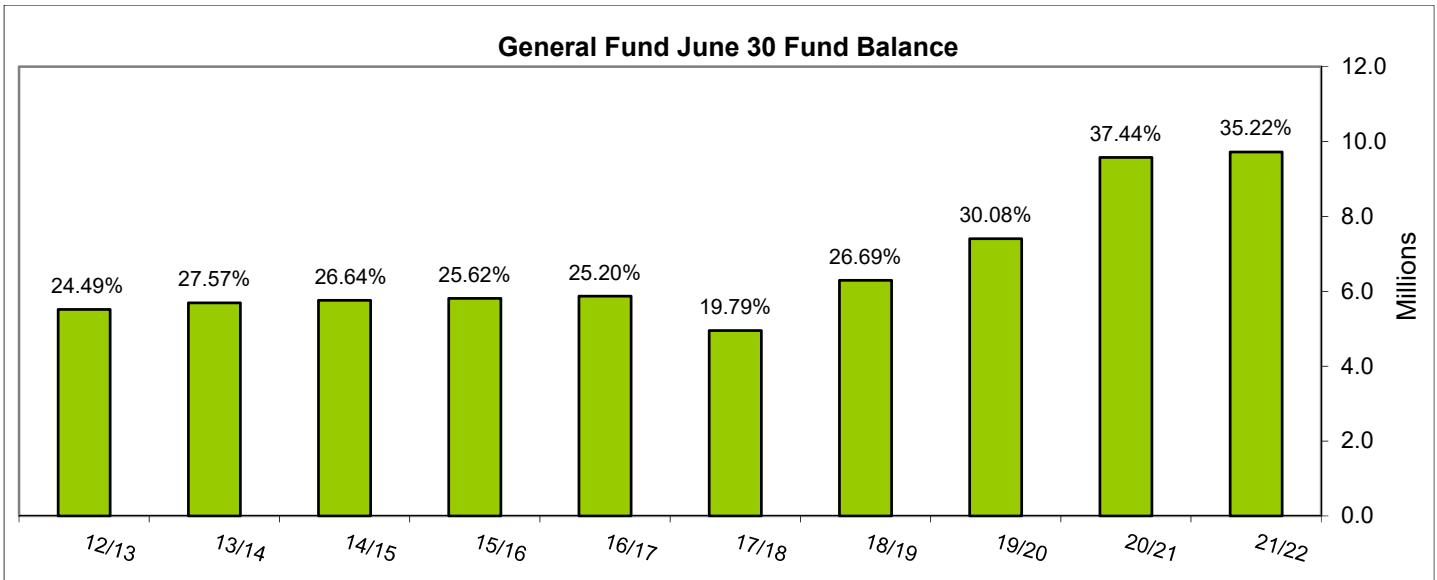
Transfers Out

The General Fund transfers out to several other funds on a regular basis. In FY 21/22, transfers total \$1.4 million, or the equivalent of \$0.60 of the General Fund levy rate. The following schedule shows the budgeted transfers out for FY 2021/22:

Transfer out to:	Amount	Reason
Family Museum of Arts & Science	\$ 785,660	Funds a portion of the operating expenditures of the Family Museum.
Transit Fund	\$ 415,388	Funds the portion of the operating expenditures of the City’s mass transit system not covered by earned revenue and state or federal grants.
Splash Landing Fund	\$ 226,446	Funds a portion of the operating expenditures of Splash Landing, the City’s municipal outdoor pool
Total	\$ 1,427,494	

Ending Fund Balance

One measure of a City’s financial strength is the level of fund balance. Fund balance is the accumulated revenues in excess of expenditures. In order for the City to operate from July 1 through October 10th, when the first substantial property tax payment is received, 20-25% of annual operating expenses in the fund balance is necessary. The 20-25% minimum has been the adopted policy of the City for many years. The City’s bond rating agency, Moody’s Investors Service, also strongly recommends a fund balance close to that level. In June of 2021, Council adopted an updated policy that adds an optional 10% Emergency Reserve Fund. The budgeted fund balance at June 30, 2021 is projected to be \$9,720,988 which is approximately 35.22% of fiscal year 2021/22 operating expenditures. As you can see below, the General Fund slipped below the 20% at the end of FY 17/18 due to an adopted early retirement plan, but has quickly recovered due to the cost savings of this plan.



5-Year General Fund Outlook

The following tables show five years of estimates going forward through FY 25/26. The estimates assume the levy rate remains \$12.80 and minimal increases in other revenue sources such as sales tax. Expenditures are estimated to increase between 2% and 3% per year. The outlook estimates ending fund balance around 33% each year.

City of Bettendorf, General Fund
Summary

Revenues:	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26
General Fund	5.63242	5.54000	5.49000	5.49000	5.49000
Transit	0.20304	0.23000	0.23000	0.23000	0.23000
Tort	0.25325	0.28000	0.28000	0.28000	0.28000
Employee benefits	1.71129	1.75000	1.80000	1.80000	1.80000
Debt service	5.00000	5.00000	5.00000	5.00000	5.00000
Total levy	12.80000	12.80000	12.80000	12.80000	12.80000
Levy rate change	-	-	-	-	-
Levy rate Gen Fund	6.08871	6.05000	6.00000	6.00000	6.00000
Taxable value	2,472,184,915	2,584,537,841	2,755,925,533	2,849,159,907	3,023,520,605
Property taxes	15,082,304	15,661,454	16,560,553	17,119,959	18,166,124
Hotel/motel	865,000	900,000	950,000	950,000	1,050,000
Hotel head tax(Bettplex)	125,000	125,000	125,000	225,000	225,000
Local option sales tax	3,542,476	3,577,901	3,613,680	3,649,817	3,686,315
Cable tv franchise tax	328,000	328,000	328,000	328,000	328,000
Other city taxes	403,089	400,000	400,000	400,000	400,000
Special assessments	14,000	14,000	14,000	14,000	14,000
Construction permits	800,800	800,000	800,000	800,000	800,000
Other Licenses & permits	135,360	165,000	165,000	165,000	165,000
Commercial backfill	285,376	150,000	75,000	-	-
Other Intergovernmental	499,398	525,000	525,000	525,000	525,000
Subdivision inspections	50,000	50,000	50,000	50,000	50,000
Recreation fees	482,022	500,000	500,000	500,000	500,000
Other Charges for services	115,450	115,000	115,000	115,000	115,000
Use of money & miscellaneous	492,850	520,000	520,000	520,000	520,000
Other transfers in	94,300	90,000	90,000	90,000	90,000
Transfers in from Employee benefits	4,429,062	4,622,941	5,060,666	5,228,488	5,542,337
Total Revenues	27,744,487	28,544,296	29,891,899	30,680,263	32,176,776

**City of Bettendorf, General Fund
Summary**

Expenditures:	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26
Public safety	14,396,463	14,900,339	15,421,851	15,961,616	16,520,272
Culture & recreation	5,489,080	5,653,752	5,823,365	5,998,066	6,178,008
Community & economic development	1,141,262	1,175,500	1,210,765	1,247,088	1,284,500
General government	4,598,447	4,736,400	4,878,492	5,024,847	5,175,593
Debt service	80,000	80,000	80,000	80,000	80,000
Capital projects	467,419	500,000	500,000	500,000	500,000
Transfer out to FMAS	785,660	820,307	903,331	981,951	1,062,689
Transfer out to Splash Landing	226,446	202,274	198,406	201,931	205,543
Transfer out to Transit	415,388	547,064	558,263	569,693	569,693
Transfer out to Electronic	-	-	-	-	-
Transfer out to Vehicle	-	-	-	-	-
Other Transfers out	-	-	-	-	-
Total all expenditures	27,600,165	28,615,637	29,574,473	30,565,192	31,576,298
Inc(dec) in fund balance	144,322	(71,341)	317,425	115,072	600,477
Ending fund balance	9,720,985	9,649,644	9,967,070	10,082,141	10,682,619
Fund balance %	35.22%	33.72%	33.70%	32.99%	33.83%

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
GENERAL FUND
FY 2017/18 through FY 2021/22

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	Inc (Dec) over FY 2020/21	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes	11,869,650	12,519,818	17,280,282	14,883,225	15,074,804	191,579	1.29%
Other city taxes	4,447,899	4,491,357	4,937,768	4,957,019	5,146,065	189,046	3.81%
Special assessments	8,538	5,623	17,371	14,000	14,000	-	0.00%
Licenses and permits	942,717	1,015,622	1,383,757	1,304,560	936,160	(368,400)	-28.24%
Intergovernmental	748,142	818,321	882,446	1,663,003	784,774	(878,229)	-52.81%
Charges for services	669,528	617,428	578,180	454,713	647,472	192,759	42.39%
Interest	227,060	372,780	323,890	213,400	245,900	32,500	15.23%
Other	246,804	230,564	237,168	300,069	371,950	71,881	23.95%
Total revenue	19,160,338	20,071,513	25,640,862	23,789,989	23,221,125	(568,864)	-2.39%
Expenditures:							
Public Safety	12,515,061	12,101,725	12,455,096	13,483,845	14,396,463	912,618	6.77%
Public Works	-	-	-	-	-	-	0.00%
Culture & Recreation	5,135,890	4,622,133	4,904,794	4,871,149	5,489,080	617,931	12.69%
Community & Economic Development	1,209,250	983,879	961,628	1,079,642	1,141,262	61,620	5.71%
General Government	4,620,566	4,219,045	4,383,110	4,370,459	4,598,447	227,988	5.22%
Debt service	89,290	71,882	74,990	111,682	80,000	(31,682)	-28.37%
Capital Projects	412,503	420,331	394,947	498,955	467,419	(31,536)	-6.32%
Total expenditures	23,982,560	22,418,995	23,174,565	24,415,732	26,172,671	1,756,939	7.20%
Revenue over(under) expenditures	(4,822,222)	(2,347,482)	2,466,297	(625,743)	(2,951,546)	(2,325,803)	371.69%
Financing sources (uses):							
Operating transfers in	4,952,623	4,841,359	91,794	3,960,520	4,523,362	562,842	14.21%
Operating transfers out	(1,049,102)	(1,159,487)	(1,445,605)	(1,162,816)	(1,427,494)	(264,678)	22.76%
Proceeds from bonds	-	-	-	-	-	-	0.00%
Other financing sources	3,729	4,544	-	-	-	-	-
Financing sources (uses), net	3,907,250	3,686,416	(1,353,811)	2,797,704	3,095,868	298,164	10.66%
(under) expenditures and other financing	(914,972)	1,338,934	1,112,486	2,171,961	144,322	(2,027,639)	-93.36%
Fund balance, beginning	5,868,257	4,953,285	6,292,219	7,404,705	9,576,666	2,171,961	29.33%
Adjustment for restatement							
Fund balance, ending	4,953,285	6,292,219	7,404,705	9,576,666	9,720,988	144,322	1.51%
Fund balance as a % of expenditures	19.79%	26.69%	30.08%	37.44%	35.22%		

Expenditures by Function	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	\$ Inc (Dec)	% Inc (Dec)
	Actual	Actual	Actual	Estimate	Budget	from 21	from 21
Public Safety:							
Police Department	7,798,376	7,497,573	7,609,604	8,036,992	8,687,943	427,388	5.62%
Flood Control	-	-	45,796	100,000	100,000	54,204	
Fire Department	4,077,154	3,978,702	4,097,728	4,620,353	4,854,184	522,625	13.14%
Department of Inspections	639,539	625,451	701,968	726,500	754,336	24,532	3.92%
Public Safety	12,515,069	12,101,726	12,455,096	13,483,845	14,396,463	1,028,749	8.50%
Public Works:							
Highway Engineering	-	-	-	-	-	-	
Public Works	-	-	-	-	-	-	
Culture & Recreation:							
Library Services	2,886,106	2,658,330	2,896,193	3,035,876	3,138,956	139,683	5.25%
Parks	1,451,796	1,124,850	1,153,342	1,244,141	1,343,806	90,799	8.07%
Recreation	631,526	699,075	683,573	526,402	866,318	(157,171)	-22.48%
Community Center	68,618	46,310	83,602	20,230	-	(63,372)	-136.84%
Other Culture & Recreation	97,847	93,570	88,084	44,500	140,000	(43,584)	-46.58%
Culture & Recreation	5,135,893	4,622,135	4,904,794	4,871,149	5,489,080	(33,645)	-0.73%
Community & Economic Development:							
Economic Development	256,641	224,638	217,379	222,768	233,012	5,389	2.40%
Planning & Zoning	436,283	339,792	214,920	305,558	317,520	90,638	26.67%
Other Community & Economic Development	516,327	419,448	529,328	551,316	590,730	21,988	5.24%
Community & Economic Development	1,209,251	983,878	961,627	1,079,642	1,141,262	118,015	11.99%
General Government:							
Mayor, Council & City Administration	857,535	769,182	878,958	880,785	934,444	1,827	0.24%
Finance Administration	1,248,825	857,293	880,061	865,031	878,610	(15,030)	-1.75%
Elections	16,842	8,006	10,920	-	25,000	(10,920)	
Legal services/City Attorney	268,102	286,928	301,920	324,918	341,837	22,998	8.02%
City Hall & General Buildings	1,020,820	1,005,906	1,056,830	1,029,226	1,131,121	(27,604)	-2.74%
Tort Liability	629,397	687,551	617,014	572,046	561,357	(44,968)	-6.54%
Other General Government	579,032	604,184	637,407	698,453	726,078	61,046	10.10%
General Government	4,620,553	4,219,050	4,383,109	4,370,459	4,598,447	(12,650)	-0.30%
Debt Service	89,290	71,882	74,990	111,682	80,000	36,692	0.00%
Capital Outlay	412,504	420,330	394,947	498,955	467,419	104,008	24.74%
Total Expenditures by Function	23,982,560	22,419,001	23,174,565	24,415,732	26,172,671	1,241,167	5.54%

Expenditures by Category							
Salaries & Benefits							
Full-time Employees	10,163,721	9,854,118	10,537,771	11,211,985	11,941,923	674,214	6.84%
Part-time/Temporary Employees	1,414,372	1,469,392	1,391,674	1,178,602	1,433,078	(213,072)	-14.50%
Contract help	5,142	11,119	1,252	180	180	(1,072)	
Overtime	599,626	616,196	623,285	628,113	703,811	4,828	0.78%
Holiday pay	157,774	159,299	166,237	140,600	177,500	(25,637)	-16.09%
Retirement contributions	2,912,440	2,852,088	2,911,092	3,036,210	3,246,571	125,118	4.39%
Health, Dental, Life Insurance	2,314,169	1,985,653	2,000,150	2,453,919	2,557,682	453,769	22.85%
Other pay	1,384,266	396,164	392,534	424,488	393,225	31,954	8.07%
Total Salaries & Benefits	18,951,510	17,344,029	18,023,995	19,074,097	20,453,970	1,050,102	6.05%
Operating expenditures							
Staff development (Conferences, travel & training)	193,292	180,091	185,134	227,226	266,321	42,092	23.37%
Repair, maintenance & utilities	1,066,750	1,158,468	1,147,927	1,119,704	1,169,180	(28,223)	-2.44%
Risk Management	629,397	687,551	617,014	572,046	561,357	(44,968)	-6.54%
Payment to other agencies	467,498	397,937	450,792	468,818	499,568	18,026	4.53%
Contractual services	1,582,740	1,599,692	1,628,894	1,651,812	1,884,468	22,918	1.43%
Operating expenditures	501,286	451,592	526,296	567,718	633,650	41,422	9.17%
Minor equipment	88,293	107,429	124,577	123,674	156,738	(903)	-0.84%
Total Operating expenditures	4,529,256	4,582,760	4,680,634	4,730,998	5,171,282	50,364	1.10%
Debt Service	89,290	71,882	74,990	111,682	80,000	36,692	0.00%
Capital Outlay							
Library materials	332,409	364,825	378,009	430,386	430,386	52,377	14.36%
Miscellaneous equipment	80,095	55,505	16,937	68,569	37,033	51,632	93.02%
Total Capital Outlay	412,504	420,330	394,946	498,955	467,419	104,009	24.74%
Total Expenditures by Category	23,982,560	22,419,001	23,174,565	24,415,732	26,172,671	1,241,167	5.54%

PROGRAM DESCRIPTION:

The enforcement of laws and ordinances, prevention of crime and protection of life and property.

ANALYSIS:

Our Police department is a full service department. All divisions, such as patrol, traffic, investigations, special operations, and our crime prevention unit, work together to prevent and decrease crime in our community.

Having a full time crime prevention officer enhances our ability to communicate in a timely manner with our citizens. This officer educates our citizens through our Neighborhood Watch program on criminal activity in the city.

Our citizens are great partners in our ability to keep Bettendorf a safe community.

The City Council approved funding the hiring of three new police officers in FY 21/22. Council has identified policing technology as a high priority. To address this goal we are upgrading body cameras, in-car cameras as well as adding state-of-the-art capabilities to traffic signal mounted cameras in various spots around the city.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Target	FY 21/22 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating Bettendorf's police services as good or excellent	92%	92%	95%	95%
	Provide services in efficient manner	Departmental costs per capita	\$206	\$208	\$220	\$235
		Overtime expenditures	\$311,595	\$286,131	\$316,500	\$346,500
		Sworn FTE's per 1,000 population	1.6	1.6	1.7	1.7
Riverfront / Downtown development	Reasons for citizens to go downtown	% of citizens surveyed rating safety downtown as good or excellent	89%	88%	95%	95%
Premier place to live	Recognized as Safest City	% of citizens surveyed rating overall feeling of safety as good or excellent	92%	89%	95%	95%
		Traffic accidents involving injury per 1,000 population	6.4	5.5	>4.0	>4.0
		DUI arrest per 1,000 population	3.5	1.5	>2.0	>2.0
		Violent crimes per 1,000 population	5.9	3.9	>4.0	>4.0
		Drug arrests per 1,000 population	5.1	9.4	>5.0	>5.0
	Greater sense of community and participation	# of citizens completing Citizen's Police Academy	30	NA	30	30
		# volunteer hours	3,250	NA	3,250	3,250
		% of citizens surveyed rating sense of community as good or excellent	76%	77%	84%	84%

Budget Summary

Revenue	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Grants & Contributions	10,180	7,899	9,500	9,500
Fees & Charges	129,140	123,661	80,150	125,150
Intergovernmental	280,775	225,942	251,000	251,000
General Fund	7,101,844	7,269,038	7,696,342	8,302,293
Total Revenue	7,521,939	7,626,540	8,036,992	8,687,943
Expenditures	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Salaries & Wages	4,753,798	4,877,370	5,035,277	5,603,203
Employee Benefits & Costs	2,026,839	2,000,701	2,259,248	2,341,531
Staff Development	34,049	35,635	71,900	54,650
Services & Commodities	682,884	695,897	670,567	688,559
Capital Expenditures	24,369	16,937	0	0
Total Expenditures	7,521,939	7,626,540	8,036,992	8,687,943

Authorized Positions

	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Chief of Police	1.00	1.00	1.00	1.00
Captain	2.00	2.00	2.00	2.00
Lieutenant	4.00	4.00	4.00	4.00
Sergeant	7.00	7.00	7.00	7.00
Police Officer	31.00	31.00	31.00	34.00
Executive Secretary	0.50	0.50	0.50	0.50
Secretary	1.00	1.00	1.00	1.00
Social Worker	1.00	1.00	1.00	1.00
Crossing Guard	2.60	2.60	2.60	2.60
Data Entry Clerk	4.00	4.00	4.00	4.00
Community Service Officer	0.00	0.00	0.00	0.00
Police Total	54.10	54.10	54.10	57.10

PROGRAM DESCRIPTION: To provide an efficient, effective emergency medical service and firefighting force while accomplishing all services essential to a professional, progressive, and innovative department.

ANALYSIS: The program continues to maintain a high level of citizen recognition indicative of its 91% citizen survey rating as good to excellent rating in fire services and 89% in EMS services.

Cost per capita remains the lowest in the state of Iowa in comparable fire departments with the lowest number of sworn FTE's per 1,000 population. The number of volunteers remains stable.

While the number of fire incidents remains stable, the number of EMS responses continues to increase annually. We continue to assess how to increase the percentage of fires confined to object of origin and decrease the value of property lost to fire.

Six new firefighters were added in FY 20/21 to respond from the Surrey Heights Fire Station. For FY 21/22, Council approved the application for a SAFER Grant to fund another six. The firefighters will only be hired upon the award of the grant, but would allow for the department to have three fully staffed stations. Currently the Surrey Heights station is operated 24/7 but with less professional staff than Spruce Hills or State Street.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Target	FY 21/22 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating Bettendorf's fire services as good or excellent	97%	91%	95%	98%
		% of citizens surveyed rating Bettendorf's EMS services as good or excellent	96%	89%	95%	98%
	Provide services in efficient manner	Departmental costs per capita	\$109.73	\$105.07	\$131.07	\$131.07
		Overtime expenditures	\$182,077	\$240,367	\$210,500	\$250,500
	Sworn FTE's per 1,000 population	0.79	1.03	1.27	1.27	
A premier workforce that is well-trained and competitively compensated	Hours trained per firefighter	96	96	96	96	
Premier place to live	Recognized as Safest City	% of citizens surveyed rating overall feeling of safety as good or excellent	92%	89%	92%	95%
		Total structure & non-structure fire incidents	70	66	65	65
		% of fires confined to object of origin	67%	74%	50%	50%
		Value of property lost to fire	\$627,450	\$357,225	\$500,000	\$500,000
	EMS responses	2,249	2,340	3,000	3,000	
	Greater sense of community and participation	# of active volunteers	16	12	20	25
% of citizens surveyed rating sense of community as good or excellent		76%	77%	85%	85%	

Budget Summary				
Revenue	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Grants & Contributions	0	0	0	0
Fees & Charges	16,144	30,882	39,650	39,650
Intergovernmental	85,978	98,359	89,800	89,800
General Fund	3,907,724	3,968,490	4,559,472	4,761,767
Total Revenue	4,009,846	4,097,731	4,688,922	4,891,217
Expenditures	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Salaries & Wages	2,359,468	2,532,718	2,838,688	2,890,851
Employee Benefits & Costs	1,145,734	1,122,551	1,266,726	1,407,412
Staff Development	29,448	32,478	52,000	54,800
Services & Commodities	444,060	409,984	462,939	501,121
Capital Expenditures	31,136	0	68,569	37,033
Total Expenditures	4,009,846	4,097,731	4,688,922	4,891,217

Authorized Positions				
	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Fire Chief	1.00	1.00	1.00	1.00
Assistant Chief	0.00	1.00	1.00	1.00
Captain	1.00	3.00	3.00	3.00
Lieutenant	3.00	3.00	3.00	3.00
Firefighter	22.00	19.00	24.00	24.00
Executive Secretary	0.50	0.50	0.50	0.50
Fire Total	27.50	27.50	32.50	32.50

PROGRAM DESCRIPTION: To provide access to information and ideas for all.

ANALYSIS:

The Bettendorf Public Library Information Center offers the public a wide selection of traditional and innovative library materials in various formats, stimulating programs and events for patrons of all ages which encourage and support lifelong learning, access to innovative technologies, and a welcoming community space in which to meet and interact with their neighbors. Library staff provides: efficient lending and retrieval of materials; outstanding public programming; access to technology resources; the acquisition, processing and maintenance of a relevant collection of materials for public use- in physical/electronic/digital formats. The library was closed for over two months during the COVID-19 shut downs. At this time the library is only partially open and offering curbside pick-up and return of borrowed materials.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Target	FY 21/22 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	90%	88%	90%	90%
		% of citizens surveyed rating Library services as good or excellent	95%	90%	96%	96%
	Provide services in efficient manner with convenient access to users	Library operating & personnel expenditures per capita	\$82.16	\$89.61	\$94.85	\$97.68
		FTE's per 1000 population	0.9	0.8	0.9	0.9
		Number of items circulated	561,584	410,286	565,000	565,000
		Circulation per capita	15.4	11.2	15.3	15.3
		Number of visitors	277,689	192,187	215,000	250,000
		Visitation per capita	7.6	5.3	6.4	7.6
Premier place to live	Greater sense of community and participation	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	95%	93%	95%	95%
	Top-quality facilities and programs for your leisure time	% of citizens surveyed who used the library in the previous 12 months	74%	76%	76%	76%

Budget Summary				
Revenue	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Grants & Contributions	3,974	519	1,000	1,000
Fees & Charges	43,100	27,085	12,500	30,000
Intergovernmental	99,125	91,812	84,655	88,500
General Fund	2,856,122	3,155,270	3,368,107	3,449,842
Total Revenue	3,002,321	3,274,686	3,466,262	3,569,342
Expenditures	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Salaries & Wages	1,727,071	1,895,840	1,916,966	1,968,029
Employee Benefits & Costs	618,388	698,054	787,554	808,537
Staff Development	21,000	19,269	4,060	28,360
Services & Commodities	271,037	283,514	327,296	334,030
Capital Outlay	364,825	378,009	430,386	430,386
Total Expenditures	3,002,321	3,274,686	3,466,262	3,569,342

Authorized Positions				
	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Director	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00
Assistant Director	1.00	0.00	0.00	0.00
Library Manager	0.00	1.00	1.00	1.00
Circulation Supervisor	1.00	1.00	1.00	1.00
Children's Service Mgr.	1.00	1.00	1.00	1.00
Technical Services Coord.	1.00	1.00	1.00	1.00
Librarian	4.07	5.73	5.73	5.73
Student Liaison Librarian	1.00	1.00	1.00	1.00
Lead Library Assistant	1.00	1.00	1.00	1.00
Library Assistant	2.00	2.00	2.00	2.00
Lead Library Clerk	1.00	1.00	1.00	1.00
Library Clerk	13.03	12.68	12.68	12.68
Sub Information Librarian	1.34	0.00	0.00	0.00
Children's Aide	0.47	0.00	0.00	0.00
Page (Union & Non-union, Maint. Page)	3.70	2.04	1.66	1.66
Maintenance Worker	0.00	1.00	1.00	1.00
Library Total	33.61	32.45	32.07	32.07

PROGRAM DESCRIPTION: To provide the Bettendorf community with parks and recreation programs and facilities of the highest quality.

ANALYSIS:

The Parks and Recreation department continues to transition and restructure after the retirement of the Parks Director this spring. Parks Maintenance activities have been put under the direction of the Public Works department. Recreation activities have consolidated under the direction of the Parks & Recreation/Family Museum Director. The elected park board was dissolved in March and will be replaced with an appointed advisory board this year. The intent of the advisory board is to bring some new and diverse ideas to parks and recreation programming.

Council Targets for Action requiring attention include the disposition of the Community Center. The building was closed and operations absorbed into the Life Fitness Center last August as part of our response to the pandemic.

Council has also prioritized additional splash pads around town and the replacement of the outdoor ice rink.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Target	FY 21/22 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	90%	88%	90%	90%
	Provide services in efficient manner with convenient access to users	Parks & Recreation expenditures per capita	\$142	\$142	\$145	\$145
		Developed Park Acres	585	670	670	670
		Park Maintenance Expenditures per acre	\$1,478	\$1,505	\$1,856	\$2,006
		% of citizens surveyed rating availability of paths and walking trails as good or excellent	91%	89%	93%	93%
		% of citizens surveyed who visited a park in previous 12 months	85%	88%	90%	90%
	Have a balanced budget with adequate resources for services and reserves	Parks & Recreation net revenue per capita (excluding golf)	-\$63.76	-\$70.19	-\$65.00	-\$65.00
Orderly growth & quality development	Sufficient resources to provide infrastructure and services to new developments	Park acres per 1,000 population	16.0	18.1	18.1	18.1
Premier place to live	Greater sense of community and participation	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	95%	93%	95%	95%
	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating the quality of city parks as good or excellent	96%	91%	96%	96%
		% of citizens surveyed rating the quality of recreation programs as good or excellent	87%	80%	90%	90%

Budget Summary

Revenue	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Grants & Contributions	14,769	9,280	10,000	17,500
Fees & Charges	478,209	368,637	343,763	482,022
Intergovernmental	0	0	0	0
General Fund	1,566,689	1,736,971	1,621,510	2,010,602
Total Revenue	2,059,667	2,114,888	1,975,273	2,510,124
Expenditures	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Salaries & Wages	936,198	978,654	910,209	1,166,006
Employee Benefits & Costs	240,702	282,601	259,734	289,014
Staff Development	23,022	7,344	10,266	15,961
Services & Commodities	858,903	846,289	795,024	1,039,143
Capital Outlay	0	0	0	0
Total Expenditures	2,059,667	2,114,888	1,975,273	2,510,124

Authorized Positions

	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Parks & Recreation Director	0.50	0.50	0.20	0.20
Parks Manager	1.00	1.00	1.00	1.00
Recreation Program Manager	1.00	1.00	1.00	1.00
Recreation Coordinator	1.46	1.46	1.46	1.46
Administrative Assistant	0.40	0.40	0.40	0.40
Clerk	1.19	1.14	0.51	0.51
Construction Technician	1.00	1.00	1.00	1.00
Lead Equipment Operator	1.00	1.00	1.00	1.00
Equipment Operator	2.00	2.00	2.00	2.00
Building Supervisor	1.55	1.55	0.00	0.00
Assistant Parks Director	0.00	0.00	0.50	0.50
Part-time/Seasonal	18.39	18.39	19.07	19.07
Parks & Recreation Total	29.49	29.44	28.14	28.14

PROGRAM DESCRIPTION: To manage Community Development initiatives through building inspection, permitting, code enforcement and traffic control divisions. To provide support to the Board of Adjustment, Planning & Zoning Commission and City Council on long- and short-range planning issues.

ANALYSIS: The Community Development Department oversees and enforces the codes and ordinances that govern how the City develops. The State Code requires that our zoning and subdivision ordinances promote the “health, safety, morals or general welfare of the community.” With this in mind, the City recently updated our comprehensive planning document known as Premiering Bettendorf to help us better prepare for development in the city for the next decade and beyond. To help facilitate the implementation of the comprehensive plan we also updated the zoning ordinance by rewriting it to reflect the new vision for the city. The latest editions of the technical construction codes (building codes) have been adopted. We expect interest in the city to continue with new residential, commercial, and industrial expansion in the years to come. In FY 20/21 the Community Development took over the rental inspection program previously carried out by the Fire Department. Other Council priorities for FY 21/22 include improved code enforcement, building density/open space direction, and rental registration and inspection enhancements among others.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Target	FY 21/22 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating quality of land use, planning and zoning services as good or excellent	70%	63%	70%	70%
		% of citizens surveyed rating code enforcement services as good or excellent	67%	63%	70%	70%
	Provide services in an efficient manner with convenient access to users	Average days from application to permit (residential/commercial)	2/5	2/5	2/5	2/5
		Permits issued	4,363	8,058	6,000	6,000
Orderly growth and quality development	New development consistent with standards and plans	% of residents surveyed rating the quality of new development as good or excellent	78%	78%	78%	78%
		Valuation of new residential permits (calendar year)	41,960,891	39,528,222	43,351,408	43,500,000
		% of residents surveyed rating overall built environment as good or excellent	83%	79%	83%	83%
Riverfront/ Downtown development	Encourage mixed-use development in downtown and along riverfront	% of residents surveyed rating vibrant downtown/commercial area as good or excellent	28%	38%	50%	50%
Premier place to live in the Quad Cities	Residents & property owners recognizing and carrying out their responsibility with city property codes	Code enforcement cases (initiated/resolved)	633/633	1024/1039	1000/1000	1000/1000
	Livable homes that are well-maintained and attractive	% of residents surveyed rating their neighborhood as a place to live as good or excellent	93%	89%	93%	93%

Budget Summary

Revenue	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Permits	972,322	1,335,833	1,260,300	890,800
Special Assessments	5,623	17,371	14,000	14,000
Filing & Applications Fees	103,366	178,655	76,000	115,500
General Fund	207,515	0	93,074	482,286
Total Revenue	1,288,826	1,531,859	1,443,374	1,502,586
Expenditures	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Salaries & Wages	856,948	881,876	929,891	963,543
Employee Benefits & Costs	322,083	315,422	364,562	374,914
Staff Development	11,037	6,920	13,400	17,100
Services & Commodities	98,758	133,690	135,521	147,029
Total Expenditures	1,288,826	1,337,908	1,443,374	1,502,586

Authorized Positions

	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Director	1.00	1.00	1.00	1.00
Building Division Manager	1.00	1.00	1.00	1.00
Secretary	2.00	2.00	2.00	2.00
City Planner	2.00	2.00	1.00	1.00
Senior Building Inspector	0.00	0.00	0.00	0.00
Building Inspector	1.00	1.00	1.00	1.00
Plumbing/Heating Inspector	1.00	1.00	1.00	1.00
Rental Housing Inspector	0.00	0.00	0.00	1.00
City Electrician	0.50	0.50	1.00	1.00
Building Permit Technician	1.00	1.00	1.00	1.00
Right-of-Way Coordinator	0.00	1.00	1.00	1.00
Part-time Code Enforcement Officers	1.46	1.46	2.19	2.19
Community Development Total	10.96	11.96	12.19	13.19

PROGRAM DESCRIPTION: Development and implementation of marketing and sales programs and work with prospective and existing firms to encourage their location or expansion within the City of Bettendorf. Special emphasis will be given to the Riverfront/Downtown, I-74, and the I-80 and Middle Road Corridors. Additionally, continued growth and expansion within the industrial park is desired.

ANALYSIS: Unified Downtown Vision and Plan will be tied to the results of the work on the new Comp Plan, Downtown Master Plan, the start-up of the new Downtown Association, in partnership with the Bettendorf Development Corporation, Visit Quad Cities, QC First and Bettendorf Business Network.

I-80 Business Park Development will continue to be pursued to support the work of the QC Chamber/First, and develop this with a regional emphasis. The current land agreement for the 117acre site has been renewed between the City of Bettendorf and Meadowcrest Farms to keep the agreement active and ongoing. Further infrastructure work will be required in order to ultimately make this an enticing corridor for developers. With the construction of the TBK Bank Sports Complex, the emphasis in this corridor may shift to more of a tourism based economic development model over time.

Downtown property acquisition and development is a work in progress. The goal is to negotiate future opportunities with developers. Ideally, a private developer would take ownership of a number of sites and redevelop them in a manner that fits the planning set in place by the City. Continued work on infrastructure improvements and utility burial is taking place to support future development as well. Riverfront development (west of I-74) is identified as a top priority for Council this year and pairs nicely with the City's downtown development efforts. To the east, disposition of the current Community Center and redevelopment of the site will be another nice bookend to the downtown.

Additionally, there is a strong market for senior housing coops. Three such developments are currently under construction totaling over \$60 million in valuation. The youth sports complex and related commercial developments continue to grow, numerous downtown developments will be brought up for consideration this year, and will follow the leads set by Newbury Living at the former Twin Bridges site, and Ascentra Credit Union at the Town Square site.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Target	FY 21/22 Target	
Financially sound city providing quality services	Provide services in efficient manner with convenient access to users	% of citizens surveyed rating overall economic development services as good or excellent	76%	78%	80%	80%	
		Expenditures per capita	\$6.15	\$5.95	\$6.10	\$6.38	
Growing current businesses & attracting new businesses	Retain & grow quality business and attract quality new businesses	% of citizens surveyed rating overall quality of businesses and service establishments as good or great	78%	87%	90%	90%	
		Taxable sales	\$358 million	\$342 million	\$350 million	\$350 million	
	Expand retail opportunities - places to shop and dine for residents and guests	% of citizens surveyed rating shopping opportunities as good or excellent	56%	49%	60%	60%	
		% of citizens surveyed who usually or always purchase goods or services from businesses in Bettendorf	98%	100%	100%	100%	
		Hotel/Motel Tax Receipts	\$781,729	\$744,443	\$750,000	\$865,000	
		Unemployment Rate	2.4%	2.3%	3.0%	3.0%	
	More diverse businesses and tax base insulated from economic changes	% of citizens surveyed rating overall economic health of Bettendorf as good or excellent	90%	90%	90%	90%	
		% of citizens surveyed rating downtown area as good or excellent	28%	38%	50%	50%	
	Riverfront/Downtown Development	Mixed-use development, destination point, expanded tax base, etc.	Downtown Improvement Fund expenditures	\$991,326	\$1.6 million	\$1.4 million	\$100,000

Budget Summary				
Revenue	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
General Fund	224,639	217,379	222,768	233,012
Total Revenue	224,639	217,379	222,768	233,012
Expenditures	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Salaries & Wages	118,539	127,640	133,509	140,154
Employee Benefits & Costs	39,152	41,027	45,626	46,860
Staff Development	5,474	2,804	3,000	5,500
Services & Commodities	61,474	45,908	40,633	40,498
Total Expenditures	224,639	217,379	222,768	233,012

Authorized Positions				
	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Economic Development Director	1.00	1.00	1.00	1.00
Administrative Assistant	0.10	0.10	0.10	0.10
Economic Development Total	1.10	1.10	1.10	1.10

PROGRAM DESCRIPTION: To provide policy direction and leadership, on behalf of the citizens, to the City government function. To serve as liaison on a variety of committees, boards, commissions and citizen groups on community issues.

Top Priorities 2021/22	High Priorities 2021/22
Community Center Disposition and Redevelopment	Bettendorf Promotion – Great Place to Live Campaign
Riverfront Development West of I-74	Rental Registration & Inspection Enhancements
Pool/Splash Pad Direction	Proactive City Communications
Police Services/Patrol Staffing	I-80 Water & Sewer Lines Extension
Enterprise Oversight Committee	Frozen Landing Replacement Plan
Building Density/Open Space – Report & Direction	Vacant Commercial Property – Inventory, Report, Direction
Cyber Security Policy and Response Plan	

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Target	FY 21/22 Target
Financially sound city providing quality services	Provide services in efficient manner with convenient access to users	% of citizens surveyed rating value of services for the taxes paid to Bettendorf as good or excellent	72%	74%	75%	75%
		Mean household cost of city services	\$2,128	\$2,259	\$2,313	\$2,382
	Have a balanced budget with adequate resources for services and reserves	General Fund balance as a % of expenditures	26.69%	30.08%	37.44%	35.22%
		% of General Fund levy limit used	61.6%	64.9%	70.8%	70.0%
Growing current businesses & attracting new businesses	Retain & grow quality businesses and attract quality new businesses	% of citizens surveyed rating overall quality of businesses and service establishments as good or great	78%	87%	90%	90%
Orderly growth & quality development	Sufficient resources to provide infrastructure and services to new developments	\$ spent on CIP projects across all funds	\$16.7M	\$20.2M	\$20.2M	\$21.8M
		% of debt limit used	60.25%	59.48%	63.10%	53.75%
Riverfront/Downtown Development	Mixed-use development, destination point, expanded tax base, etc.	Downtown Improvement Fund expenditures	\$991,326	\$1.6 million	\$1.4 million	\$100,000
Premier place to live	Greater sense of community and participation	% of citizens surveyed rating value of services for taxes paid as good or excellent	72%	74%	75%	75%
		% of citizens surveyed rating overall confidence in Bettendorf government as good or excellent	79%	79%	80%	80%
		% of citizens surveyed rating overall image of Bettendorf as good or excellent	93%	90%	95%	95%

Budget Summary				
Revenue	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
General Fund	511,439	616,044	605,964	647,901
Total Revenue	511,439	616,044	605,964	647,901
Expenditures	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Salaries & Wages	72,848	80,886	100,380	102,487
Employee Benefits & Costs	11,397	12,413	14,840	15,145
Staff Development	15,731	33,444	23,030	28,100
Services & Commodities	411,463	489,301	467,714	502,169
Total Expenditures	511,439	616,044	605,964	647,901

Authorized Positions				
	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Mayor	1.00	1.00	1.00	1.00
Ward Aldermen	5.00	5.00	5.00	5.00
At-Large Aldermen	2.00	2.00	2.00	2.00
Administrative Assistant	0.20	0.20	0.20	0.20
Mayor & Council Total	8.20	8.20	8.20	8.20

PROGRAM DESCRIPTION: Principal advisor to the Mayor & City Council in matters relating to City government operations. Provides professional leadership in the execution of policies and objectives adopted by the City Council. Develops and recommends alternative solutions to community problems for Council consideration and empowers employees to solve problems and make decisions that result in improved services for our citizens. The City Clerk's office is responsible for all legally required record keeping, recording, preparation of Council packets and public notices and ordinances and resolutions.

ANALYSIS: City surveys of residents indicate strong satisfaction with performance of the staff/council. Strong adherence to fiscal policies provides more than adequate reserves in all funds resulting in very good bond rating (Aa2) from Moody's.

Revenues from rental licenses and business licenses are steady and growing based on increased user lists and pursuit of clients who have not previously registered. Implementation of new licensing software has improved the customer experience and created efficiencies within the licensing process.

The City Administrator oversees progress on all Council priorities. Considerable effort will continue to be directed to the City's response and recovery from the impacts of the COVID-19 and the implementation of federal rescue funding.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Target	FY 21/22 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	90%	88%	90%	90%
	Provide services in efficient manner with convenient access to users	% of citizens surveyed rating value of services for the taxes paid to Bettendorf as good or excellent	72%	74%	75%	75%
	Have a balanced budget with adequate resources for services and reserves	General Fund balance as a % of expenditures	26.69%	30.08%	37.44%	35.22%
		% of General Fund levy limit used	61.6%	64.9%	70.8%	70.0%
Orderly growth & quality development	Sufficient resources to provide infrastructure and services to new developments	\$ spent on CIP projects across all funds	\$16.7M	\$20.2M	\$20.2M	\$21.8M
		% of debt limit used	60.3%	59.5%	63.1%	53.8%
Premier place to live	Greater sense of community and participation	% of citizens surveyed rating value of services for taxes paid as good or excellent	72%	74%	75%	75%
		% of citizens surveyed rating the job Bettendorf does at welcoming citizen involvement as good or great	74%	72%	75%	75%
		% of citizens surveyed rating overall image of Bettendorf as good or excellent	93%	90%	95%	95%

Budget Summary				
Revenue	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
General Fund	341,682	352,654	358,331	399,506
Total Revenue	341,682	352,654	358,331	399,506
Expenditures	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Salaries & Wages	213,866	225,019	230,660	239,918
Employee Benefits & Costs	64,918	66,363	66,684	69,591
Staff Development	11,299	9,349	8,300	12,800
Services & Commodities	51,599	51,923	52,687	77,197
Total Expenditures	341,682	352,654	358,331	399,506

Authorized Positions				
	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
City Administrator	0.94	0.94	0.94	0.94
Administrative Assistant	1.00	1.00	1.00	1.00
Administration Total	1.94	1.94	1.94	1.94

PROGRAM DESCRIPTION: To coordinate and administer all City financial services including accounting, payroll, budgeting, purchasing, fixed assets, information processing and customer service billing and collection. Responsibilities included providing sound financial advice to City Administrator, Mayor, City Council and department heads, issuing and monitoring debt, cash and treasury management, coordination of special projects with City's financial advisors and bond counsel, budget preparation and financial reporting and analysis, all with strict adherence to internal accounting and budgeting controls and adopted financial policies.

ANALYSIS:

FY 21/22 will be a busy year in the department as we work to achieve several Council priorities, continue the City's response to the financial impacts of the COVID-19 crisis, and take on many projects to move the department forward. Council priorities for Finance include the revision of financial policies, enterprise fund oversight and subsidy policy, and a city-wide IT needs assessment. Work on each of these is underway.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Target	FY 21/22 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer service as good or excellent	90%	88%	90%	90%
	Provide services in efficient manner with convenient access to users	General Fund expenditures costs per capita	\$645	\$674	\$700	\$755
		% of citizens surveyed rating utility billing services as good or excellent	83%	83%	83%	83%
	Have a balanced budget with adequate resources for services and reserves	Unreserved General Fund balance as a % of expenditures	26.69%	30.08%	37.44%	35.22%
		% of General Fund levy limit used	61.6%	64.9%	70.8%	70.0%
		Additional \$ of General Fund levying capacity	\$6.9M	\$6.6M	\$5.6M	\$6.1M
		Annual cost of property taxes, solid waste, sewer & storm water fees for a median value home	\$2,128	\$2,259	\$2,313	\$2,382
		Comparative ranking with 38 Iowa cities on the above cost	11	11	12	12
		% of citizens surveyed rating value of services for taxes paid as good or excellent	72%	74%	75%	75%
	Orderly growth & quality development	Sufficient resources to provide infrastructure and services to new developments	100% assessed value, all property types (billions)	\$3.87B	\$3.97B	\$4.18B
Taxable value, all property types			\$2.29B	\$2.39B	\$2.46B	\$2.60B
Levy rate/\$1,000 taxable valuation			\$12.50	\$12.50	\$12.80	\$12.80
\$ value of new single family construction (calendar year)			41,960,891	39,528,222	43,351,408	43,500,000
% of annual property tax increase from new construction			34.3%	44.0%	53.0%	48.0%

Budget Summary

Revenue	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
General Fund	853,241	876,233	893,203	870,647
Total Revenue	853,241	876,233	893,203	870,647
Expenditures	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Salaries & Wages	448,408	479,777	456,298	459,339
Employee Benefits & Costs	144,686	153,204	163,328	163,817
Staff Development	2,396	1,444	4,920	9,950
Services & Commodities	185,869	166,818	156,975	157,541
Debt Service	71,882	74,990	111,682	80,000
Total Expenditures	853,241	876,233	893,203	870,647

Authorized Positions

	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Finance Director	0.70	0.70	0.70	0.70
Manager of Accounting	0.72	0.72	0.72	0.72
Budget Manager	0.00	0.00	1.00	1.00
Accountant	1.73	1.73	0.73	0.73
Accounts Receivable Specialist (allocated to utility funds)	0.00	0.00	0.00	0.00
Payroll Specialist	0.74	0.74	0.74	0.74
Accounts Payable Clerk	0.74	0.74	0.84	0.84
Clerk	1.21	0.97	0.52	0.52
Finance Total	5.84	5.60	5.25	5.25

PROGRAM DESCRIPTION: Administration of legal services encompasses the representation of the City in litigation/regulatory/union matters, updating staff and elected officials on changes in the law, drafting and review of resolutions, ordinances, contracts and other documents, and providing advice on an as requested basis. In January of 2003, the City reestablished the Human Rights Commission. The legal department provides staffing for this function, except for initial investigation, which is contracted out.

ANALYSIS: The Legal Department acts as a support function for most city departments and projects. Legal support will be provided on a number of Council priorities including: annexation, bond issuances, urban renewal plan, storm water management plan, downtown property acquisition and redevelopment, broadband policy, and various other policy reviews.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Target	FY 21/22 Target
Financially sound city providing quality services	Provide services in an efficient manner with convenient access to users	Expenditures per capita	\$7.85	\$8.26	\$8.89	\$9.35
		% of citizens confidence in city government as good or excellent	79%	79%	80%	80%
Premier place to live in the Quad Cities	Residents & property owners recognizing and carrying out their responsibility with city property codes	% of citizens surveyed rating code enforcement as good or excellent	67%	63%	70%	70%
	Greater sense of community and participation	% of citizens surveyed rating treatment of all residents fairly as good or excellent	77%	75%	80%	80%

Budget Summary				
Revenue	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
General Fund	286,928	301,919	324,918	341,837
Total Revenue	286,928	301,919	324,918	341,837
Expenditures	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Salaries & Wages	209,685	216,993	227,493	229,166
Employee Benefits & Costs	59,731	60,372	66,169	67,594
Staff Development	4,425	5,987	3,750	6,000
Services & Commodities	13,087	18,567	27,506	39,077
Total Expenditures	286,928	301,919	324,918	341,837

Authorized Positions				
	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
City Attorney	0.96	0.96	0.96	0.96
Legal/HR Coordinator	0.50	0.50	0.50	0.50
Assistant City Attorney	.015	.015	.015	0.50
Public Information Total	1.61	1.61	1.61	1.96

PROGRAM DESCRIPTION: To provide in-house maintenance and custodial services to municipal buildings including: City Hall, Maintenance Center, Library, Family Museum, Community Center, Life Fitness Center and Splash Landing. In-house maintenance without custodial services is provided at the Fire Stations, Palmer Hills Golf Course and various other municipal facilities and out buildings.

ANALYSIS: As per the City's vision and core beliefs, it is the goal of Building Maintenance to provide all the city buildings with the most timely and professional response possible to the internal requests made by the occupants of any city building. Building Maintenance is called upon to repair, modify, add to or upgrade all aspect of the city buildings. When doing any upgrades to the buildings, we always look at the most energy efficient types of equipment. Building Maintenance oversees contractors when a project is too large to handle in-house. Some of the larger projects completed this fiscal year are: The Maintenance Center had all the garage door seals replaced and the garage doors painted, MidAmerican Energy performed an energy assessment on all city buildings, windows were re-sealed on the east side of the Family Museum, City Hall parking lot lights were converted to LED, Maintenance Center duct work was balanced to achieve more even temperature, intermittent failures at the fuel island were resolved and trench drains around the Maintenance Center were rebuilt. Throughout the year we did many electrical, plumbing and HVAC upgrades and repairs. It is the goal of the custodial staff to provide a clean and sanitary building for staff and the public. The custodians take care of the floors, restrooms, light bulbs and trash. Restrooms are kept stocked and fixtures cleaned. All this is done mostly after hours so the building staff and the public are not disrupted. In some of the buildings custodians work with an after hours cleaning service to make sure they are completing what is required. Some custodians also do set-ups of tables and chairs for multiple events throughout their day and week.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Target	FY 21/22 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	Average working days to complete work order	1	1	1	1
	Provide services in an efficient manner with convenient access to users	Square Footage of facilities maintained	355,881	355,881	355,881	355,881
		Custodial costs per square foot (office/admin facilities)	\$1.70	\$1.69	\$1.80	\$1.99
		Maintenance cost per square foot (office/admin facilities)	\$2.70	\$2.77	\$2.83	\$2.91
Premier place to live in the Quad Cities	Greater sense of community and participation	% of citizens surveyed rating overall appearance as good or excellent	92%	88%	92%	92%

Budget Summary				
Revenue	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
General Fund	1,005,905	1,056,826	1,029,226	1,131,121
Family Museum	178,478	195,749	231,096	218,914
Palmer Hills Golf Course	52,014	53,435	68,860	68,860
Life Fitness Center	200,261	207,060	206,921	208,345
Splash Landing	125,936	74,403	115,245	117,789
Total Revenue	1,562,594	1,587,473	1,651,348	1,745,029
Expenditures	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Salaries & Wages	457,506	481,410	496,913	553,892
Employee Benefits & Costs	191,673	178,061	203,396	219,949
Services & Commodities	913,415	928,002	951,039	971,188
Total Expenditures	1,562,594	1,587,473	1,651,348	1,745,029

Authorized Positions				
	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Building Maint. Manager	1.00	1.00	1.00	1.00
Lead Maint. Worker	1.00	1.00	1.00	1.00
Maintenance Worker	2.00	3.00	3.00	3.00
Custodian	4.42	4.20	4.44	4.44
Bldg Maint. & Custodial Total	8.42	9.20	9.44	9.44

PROGRAM DESCRIPTION: To provide personnel support to all City departments in employee related matters including: recruitment, selection, orientation, employee benefits, union issues, training and discipline.

ANALYSIS:

FY 21/22 is the second of four year contracts with all collective bargaining units. The negotiations that took place in the fall of 2019 resulted in agreements that benefit all sides. Major accomplishments include changing employee insurance premiums to a percentage of overall cost rather than a flat rate, the implementation of a comprehensive, incentive based wellness program, and cost of living increases comparable to those in the market.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Target	FY 21/22 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	90%	88%	90%	90%
	Have a premier workforce that is well-trained and competitively compensated	% of new full-time employees retained > 12 months.	100%	100%	100%	100%
		Turn-over rate of full-time employees	1.8%	4.1%	2.0%	2.0%
		Average years of service	15.00	22.00	15.00	15.00
	Provide services in an efficient manner with convenient access to users	Average working days to complete recruitment	75	70	60	60
		Average working days to complete recruitment with testing required	90	90	75	75
	Have a balanced budget with adequate resources for services and reserves	Number of full-time equivalent employees per 1,000 population	8.63	9.00	8.70	8.70
		Hours paid to all staff	656,044	684,052	680,000	680,000
	Provide quality employee benefits	Net cost of healthcare related benefits provided	\$3,252,613	\$3,151,668	\$3,991,176	\$4,159,064
	Provide well managed property, casualty & workers compensation programs	Net cost of property, casualty & workers compensation premiums	\$830,630	\$871,789	\$855,082	\$914,003

Budget Summary

Revenue	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
General Fund	401,732	419,103	442,377	454,536
Total Revenue	401,732	419,103	442,377	454,536
Expenditures	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Salaries & Wages	211,544	224,098	227,996	235,014
Employee Benefits & Costs	75,778	76,778	86,600	89,633
Staff Development	21,685	29,735	31,000	31,000
Services & Commodities	92,725	88,492	96,781	98,889
Total Expenditures	401,732	419,103	442,377	454,536

Authorized Positions

	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
HR Director	0.88	0.88	0.88	0.88
HR Generalist	1.00	1.00	1.00	1.00
Administrative Assistant	0.50	0.50	0.50	0.50
HR Total	2.38	2.38	2.38	2.38

PROGRAM DESCRIPTION: Liaisons between the City and the community providing access to public information through the City’s cable access channel, printed materials, news releases, website, social, digital and news media. The City’s Communications Officials are a contact point for police and fire in emergency situations, records and schedules public meetings to be aired on Channel 9 and the website, and oversees the very popular Bettendorf 101: City Citizens Academy. Additional, they push out original content over digital media to inform constituents of timely and pertinent City information.

ANALYSIS:

The Communications team is in the process of revamping how the City interacts with its constituents. Improved, interactive and strategic communications has been a Council priority for several years. In FY 21/22, the Communications team is leading this effort through several projects. First and foremost is a completely new and improved City website to be completed this summer. A Communications committee has been formed with representation from each department. The City’s presence on social media has been significantly enhanced, especially so because of the restrictions created by the pandemic. In August there will be an upgrade to the audio/video equipment in Council Chamber to make broadcasting meetings more contemporary.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Target	FY 21/22 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating public information services as good or excellent	86%	81%	85%	85%
	Provide services in an efficient manner with convenient access to users	% of citizens surveyed who watched (online or tv) a public meeting in the last 12 months	20%	19%	25%	25%
		Expenditures per capita	\$5.54	\$5.97	\$7.01	\$7.43
Premier place to live in the Quad Cities	Greater sense of community and participation	% of citizens surveyed rating opportunities to participate in community matters as good or excellent	73%	69%	73%	73%
		% of citizens surveyed rating the sense of community as good or excellent	76%	77%	84%	84%
		# of citizens completing the Bettendorf 101: City Citizens Academy	62	62	0	65
		# of social media followers	2,236	7,177	10,389	15,000
		# of social media videos produced	0	2	20	52

Budget Summary				
Revenue	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
General Fund	212,466	202,451	256,076	271,542
Total Revenue	202,451	218,306	256,076	271,542
Expenditures	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Salaries & Wages	127,481	136,150	146,964	157,432
Employee Benefits & Costs	39,389	40,468	53,218	55,097
Staff Development	525	725	1,600	2,100
Services & Commodities	35,056	40,963	54,294	56,913
Total Expenditures	202,451	218,306	256,076	271,542

Authorized Positions				
	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Public Information Officer	1.00	1.00	1.00	1.00
Social Media Coordinator	0.00	0.50	1.00	1.00
Public Information Total	1.00	1.00	2.00	2.00

Gaming Revenue Fund

This fund accounts for revenues generated from gaming taxes imposed on riverboat gaming operations and the corresponding expenditure of funds authorized by the City Council. The City has used the revenues from gaming taxes for a variety of purposes since its inception in 1995, from expenditures for City Beautification, the City’s Old Fashioned 4th of July celebration, Economic Development, capital projects and/or equipment and assisting the operations of some of the enterprise funds.

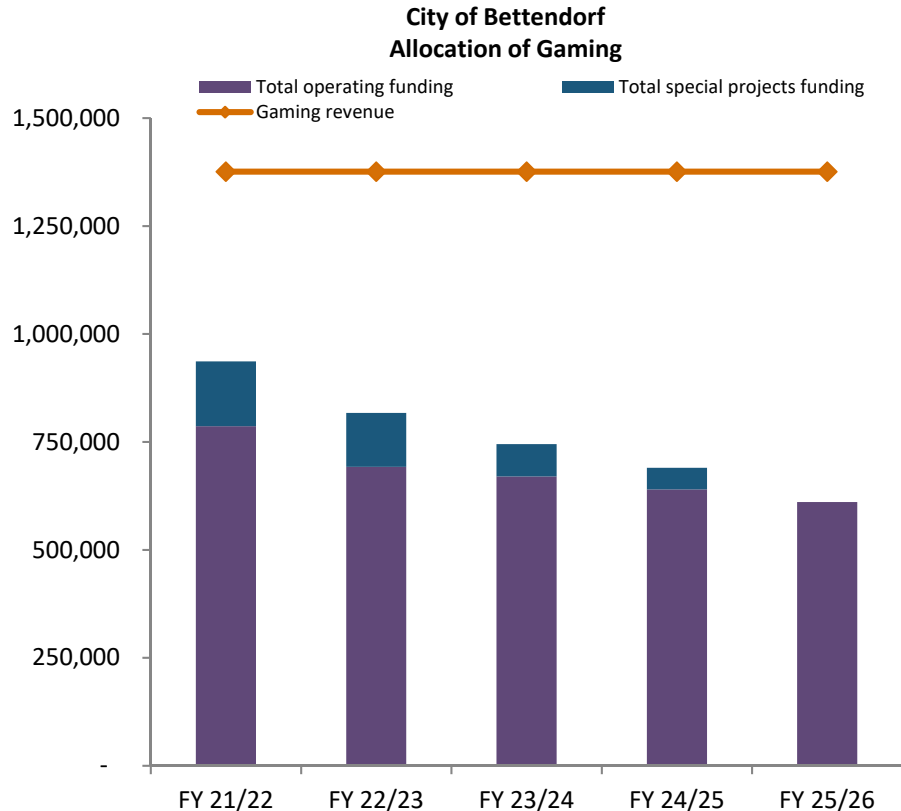
Major Revenue Sources

The City projects to receive \$1,376,000 in gaming taxes during FY 21/22 and increasing only slightly over the next several years. Also budgeted is \$3,500 in interest earnings.

Expenditures

In FY 21/22, the City projects to fund operating costs at the Family Museum, Palmer Hills Golf Course and the Life Fitness Center. The following two charts show the details of the budget, the projected revenues and expenditures over the next five years and the allocation of expenditures between special projects, operating funding and capital funding.

	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26
Gaming revenue	1,376,000	1,376,000	1,376,000	1,376,000	1,376,000
Interest	3,500	4,000	7,000	8,000	10,000
Total Revenues	1,379,500	1,380,000	1,383,000	1,384,000	1,386,000
Debt Service	150,000	125,000	75,000	50,000	-
Total special projects funding	150,000	125,000	75,000	50,000	-
Family Museum	300,000	200,000	150,000	100,000	50,000
Palmer Hills	136,123	123,006	131,506	132,143	132,895
Life Fitness Center	350,368	369,116	388,259	407,805	427,764
Total operating funding	786,491	692,122	669,765	639,948	610,659
Total Funding	936,491	817,122	744,765	689,948	610,659



Downtown Improvements Fund

This fund accounts for revenues from General Corporate GO Bonds and transfers from other funds from a variety of sources including property taxes, Local Option Sales Taxes, Gaming taxes, Capital Projects. The funds are being used to make improvements to the City’s downtown business district.

Major Revenue Sources

The City has budgeted \$60,000 in interest and some miscellaneous revenue in FY 21/22.

Expenditures

In FY 21/22, the City projects to fund several projects in the downtown area, budgeted at \$100,000. See the chart below for more details and estimates of the revenues and expenditures over the next five years.

City of Bettendorf

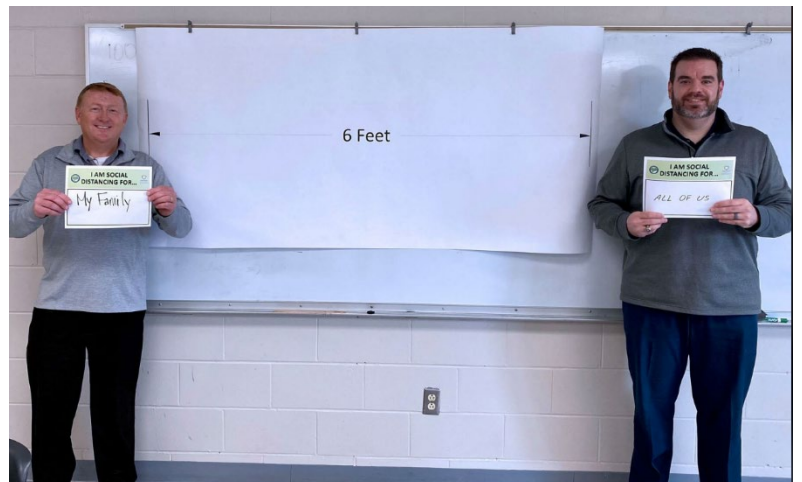
Downtown Improvements

Cash Flow

	Other Funds	Urban Renewal 12/19	Remaining Balance
Balance at 6/30/20	711,538.00	688,787.63	1,400,325.63
Interest earnings	4,000.00		1,404,325.63
Miscellaneous revenue	54,000.00		1,458,325.63
Transfer in - Sales Tax	75,000.00		1,533,325.63
City Hall Plaza Maintenance	(25,000.00)		1,508,325.63
Business Assistance	(100,000.00)		1,408,325.63
Entry Signage City Wide	(585,000.00)		823,325.63
Downtown Parking Lot Construction	(4,172.37)	(688,787.63)	130,365.63
Change in Account/Contracts Payable	(124,854.00)		5,511.63
Balance at 6/30/21	5,511.63		5,511.63
Interest earnings	6,000.00		11,511.63
Miscellaneous revenue	54,000.00		65,511.63
Transfer in - Sales Tax	75,000.00		140,511.63
City Hall Plaza Maintenance	(25,000.00)		115,511.63
Business Assistance	(100,000.00)		15,511.63
Change in Account/Contracts Payable			15,511.63
Balance at 6/30/22	15,511.63		15,511.63



From top: Bettendorf 4th of July Festival, 4th of July Parade, Festival of Trees Parade, virtual Tales for Tots with Mr. Andy, Pack-a-Police-Car Toy Drive, and social distancing picture of Brian Schmidt, Public Works Director, and Brent Morlok, City Engineer.



FY 2021/22

SPECIAL REVENUE FUNDS



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The Special Revenue Funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The funds in this category and their purpose are as follows:

Tax Increment Financing (TIF) Funds - These funds account for revenues generated by the City's TIF districts, which are used for urban renewal and development. Tax increment financing is a means of financing public improvement projects or economic development incentives for cities, counties and community colleges. Cities may utilize TIF for commercial, industrial and residential development. Local government investment in TIF areas enhances development and ultimately reaps additional property tax revenue for all local taxing jurisdictions. How does TIF work? A base year for the purpose of assessing taxable valuation is established in the year prior to issuing bonds for debt associated with the district. Any taxes imposed on this base valuation are still directed to the local taxing jurisdictions. In other words if the property in the pre-development is assessed at \$10,000, the local jurisdictions may continue to collect taxes based on the \$10,000 assessment. If improvements to the development add an additional \$10,000 in value, taxes are still collected on the added value but the taxes are directed towards the project rather than going to jurisdictions. TIF incentives can also be offered in the form of a TIF rebate of the new taxes generated by the improvement.

TIF development projects within Bettendorf include:

- | | |
|--------------------------|----------------------------------|
| -RiversEdge | -LeClaire Manufacturing . |
| -Ascentra Credit Union | -JNB Hometown Harbor |
| -Middle & 80 LLC | -The Bridges Lofts |
| -Burlington Coat Factory | -Bettendorf Hotel Associates |
| -Fields Development | -Plantation/Tanglefoot Investors |
| -TBK Sports Center | -CDCQC |

Road Use Tax Fund - This fund accounts for all revenues received from the State of Iowa from gasoline taxes, license fees and weight taxes. These funds are distributed to cities on a per capita basis as Road Use Taxes.

Police Funds - These funds account for the Police Department's share of federal and state forfeited/seized assets; and donations to the Police Department. They include: Chaplain's Petty Cash, Drug/Seizure and Federal Drug/Seizure funds.

Library Funds - These funds account for the gift trust donations and fund raising efforts by the Library. They include: Library Open Access, Enrich Iowa, Inter-library Loan, Kakert Estate and Library Gift funds.

Park Funds - These funds account for revenues received from park donations and funding of special projects. They include: Park Donations, and the Hendrick's Gift funds.

Employee Benefits – Accounts for the property tax revenues collected to be used for the City's employee health insurance and pension costs.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FY 2017/18 through FY 2021/22

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	Inc (Dec) over FY 2020/21	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes	3,934,961	4,216,708	-	3,832,684	4,409,185	576,501	
TIF revenue	1,363,399	1,551,494	1,698,854	2,518,620	3,212,687	694,067	27.56%
Other city taxes	120,710	120,225	-	91,267	114,379	23,112	
Special assessments	-	-	-	-	-	-	0.00%
Licenses and permits	-	-	-	-	-	-	0.00%
Intergovernmental	4,345,485	4,939,716	4,686,795	5,159,995	4,746,830	(413,165)	-8.01%
Charges for services	-	-	-	-	-	-	0.00%
Interest	9,340	78,097	55,888	18,900	23,900	5,000	26.46%
Fines & forfeitures	-	-	-	100	100	-	0.00%
Other	185,847	117,963	328,977	87,236	95,000	7,764	8.90%
Total Revenue	9,959,742	11,024,203	6,770,513	11,708,802	12,602,081	893,279	7.63%
Expenditures:							
Public Safety	15,933	243,753	71,795	343,376	13,000	(330,376)	-96.21%
Public Works	3,435,913	3,040,674	3,379,744	3,447,506	3,583,165	135,659	3.93%
Culture & Recreation	41,346	54,197	49,703	48,000	48,000	-	0.00%
Community & Economic Development	1,088,220	1,480,556	1,600,173	2,275,964	2,980,862	704,898	30.97%
General Government	-	-	-	-	-	-	
Debt service	375,951	248,403	249,083	433,584	433,585	1	0.00%
Capital Projects	1,409,784	600,579	1,277,549	1,053,289	1,479,581	426,292	40.47%
Total Expenditures	6,367,147	5,668,162	6,628,048	7,601,719	8,538,193	936,474	12.32%
Revenue over(under) expenditures	3,592,595	5,356,041	142,465	4,107,083	4,063,888	(43,195)	-1.05%
Financing sources (uses):							
Operating transfers in	319,144	149,800	4,718	27,440	49,612	22,172	80.80%
Operating transfers out	(4,366,415)	(4,556,791)	(30,000)	(3,901,149)	(4,476,874)	(575,725)	14.76%
Other financing sources	-	10,040	-	18,000	10,000	(8,000)	
Proceeds from bonds	-	-	-	-	-	-	
Financing sources (uses) net	(4,047,271)	(4,396,951)	(25,282)	(3,855,709)	(4,417,262)	(561,553)	14.56%
(under) expenditures and other financing	(454,676)	959,090	117,183	251,374	(353,374)	(604,748)	-240.58%
Fund balances, beginning	2,067,949	1,613,273	2,572,363	2,689,546	2,940,920	251,374	9.35%
Residual equity transfer in (out)	-	-	-	-	-	-	
Adjustment for restatement	-	-	-	-	-	-	
Fund balances, ending	1,613,273	2,572,363	2,689,546	2,940,920	2,587,546	(353,374)	-12.02%
Fund Balance % of Expenditures	25.34%	45.38%	40.58%	38.69%	30.31%	-8.38%	

	TIF Funds	Road Use Tax	Bettendorf Fund	SSMID Downtown	Police Funds	Library Funds	Parks Funds	Employee Benefits	Total Spec. Rev.
Revenues & Other Financing Sources:									
Property Taxes				176,060				4,233,125	4,409,185
TIF Revenues	3,212,687								3,212,687
Other City Taxes	0							114,379	114,379
Licenses & Permits	0								0
Use of Money & Property	0	15,000	100		2,500	2,400	4,000		24,000
Intergovernmental	0	4,665,272				0		81,558	4,746,830
Charges for Services	0								0
Special Assessments	0								0
Miscellaneous	0	8,000	500		48,000	38,500	0		95,000
Bond Proceeds	0								0
Other financing sources	0	10,000							10,000
Transfers In	47,812	1,800					0		49,612
Total Revenues & Other Sources	3,260,499	4,700,072	600	176,060	50,500	40,900	4,000	4,429,062	12,661,693
Expenditures & Other Financing Uses:									0
Public Safety	0				13,000				13,000
Public Works	0	3,583,165							3,583,165
Culture & Recreation	0					48,000			48,000
Community & Economic Development	2,826,914	25,100	600	128,248			0		2,980,862
General Government	0								0
Debt Service	433,585								433,585
Capital Projects	0	1,454,581			5,000	20,000			1,479,581
Total Government Activities Exp.	3,260,499	5,062,846	600	128,248	18,000	68,000	0	0	8,538,193
Business Type/Enterprises									0
Total Gov Activities & Business Exp.	3,260,499	5,062,846	600	128,248	18,000	68,000	0	0	8,538,193
Transfers Out				47,812	0		0	4,429,062	4,476,874
Total ALL Expenditures/Transfers Out	3,260,499	5,062,846	600	176,060	18,000	68,000	0	4,429,062	13,015,067
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	0	(362,774)	0	0	32,500	(27,100)	4,000	0	(353,374)
Estimated Beginning Fund Balance	5,509	1,817,140	4,014	0	239,303	389,263	252,809	0	2,940,919
Ending Fund Balance June 30	5,509	1,454,366	4,014	0	271,803	362,163	256,809	0	2,587,545

Fund Balance as a % of expenditures & transfers out

28.73%

Tax Increment Financing Funds:

These funds have been established for the receipt of tax revenues from the City's TIF districts. A brief description of each of the districts follows:

Rivers Edge TIF District

The TIF for this project was established to fund the City's share of bonding and development of an Event Center located in downtown Bettendorf. With the retirement of the bonds in 2015, and per the 2008 development agreement, the City will rebate annual taxes paid by the Isle on the north hotel through 2026. \$813,360 in TIF receipts are projected in FY 21/22.

Fields Development TIF District

The TIF for this project was established to rebate the taxes paid for the improvements to the Fields Development. For each lot in the development, the rebate is 10 years. \$31,501 in TIF receipts are projected for FY 21/22.

JNB Hometown Harbor TIF District

The TIF for this project was established to rebate the taxes paid for the improvements to the JNB Hometown Harbor property for 11 years beginning with FY 2011/12. \$69,216 in TIF receipts are projected for FY 21/22.

Burlington Coat Factory TIF District

The TIF for this project was established to rebate the taxes paid for the improvements to the Burlington Coat Factory area for 11 years beginning with FY 2011/12 up to a total of \$2,475,000. \$87,738 in TIF receipts are projected for FY 21/22.

Plantation/Tanglefoot Investors TIF District

FY 20/21 is the seventh year of the Plantation TIF District. The TIF was established to rebate taxes paid for improvements at the I-74 Technology Park. \$188,950 in TIF receipts are projected for FY 21/22.

Bettendorf Hotel Associates TIF District

The Hotel Associates District was approved to rebate taxes at the site of the new Hilton Garden Inn. FY 20/21 is the fourth year of up to ten years or a maximum of \$1.675 million. \$217,258 in TIF receipts are projected for FY 21/22.

TBK Sports Center TIF District

The TBK Sports Center TIF District was established in FY 16/17 to rebate taxes and pay for improvements at the site of the brand new TBK Sports Complex. Debt service payments in FY 21/22 will total \$433,585.

LeClaire Manufacturing TIF District

The TIF for this project was established to rebate the taxes paid for the improvements at LeClaire Manufacturing for 7 years or \$375,000 beginning in FY 17/18. \$40,073 in TIF receipts are projected for FY 21/22.

The Bridges Lofts TIF District

The TIF for this project was established to rebate the taxes paid for the improvements at the site of the dilapidated Twin Bridges Hotel for 20 years beginning with FY 2019/20. \$433,010 in TIF receipts are projected for FY 21/22.

Middle & 180 LLC TIF District

The TIF for this project was established to rebate the taxes paid for improvements related to commercial development around the TBK Sports Complex. Rebates in FY 21/22 will total \$387,295.

Ascentra Credit Union TIF District

The TIF for this project was established to rebate the taxes paid for improvement at the site of the new Ascentra Credit Union headquarters. Rebates in FY 21/22 will total \$203,774.

CDCQC TIF District

The TIF for this project was established to rebate the taxes paid for the improvements at the site of the dilapidated The Lodge Hotel. \$204,758 in TIF receipts are projected for FY 21/22.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
TIF FUNDS
FY 2017/18 through FY 2021/22

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	Inc (Dec) over FY 2020/21	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes	-						
TIF revenue	1,363,399	1,551,494	1,698,854	2,518,620	3,212,687	694,067	27.56%
Special assessments							
Licenses and permits							
Intergovernmental	123,861	248,403		-		-	
Charges for services						-	
Interest						-	
Fines & forfeitures						-	
Other	101,402		122,053			-	
Total Revenue	1,588,662	1,799,897	1,820,907	2,518,620	3,212,687	694,067	27.56%
Expenditures:							
Public Safety						-	
Public Works						-	
Culture & Recreation						-	
Community & Economic Development	1,070,885	1,440,565	1,578,325	2,112,476	2,826,914	714,438	33.82%
General Government						-	
Debt service	375,951	248,403	249,083	433,584	433,585	1	0.00%
Capital Projects						-	
Total Expenditures	1,446,836	1,688,968	1,827,408	2,546,060	3,260,499	714,439	28.06%
Revenue over (under) expenditures	141,826	110,929	(6,501)	(27,440)	(47,812)	(20,372)	
Financing sources (uses):							
Operating transfers in	23,377			27,440	47,812	20,372	
Operating transfers out	(178,713)	(94,514)	-	-		-	
Other Financing Sources						-	
Proceeds from bonds	-					-	
Financing sources (uses), net over (under) expenditures and other	(155,336)	(94,514)	-	27,440	47,812	20,372	
over (under) expenditures and other	(13,510)	16,415	(6,501)	-	-	-	
Fund balances, beginning	9,105	(4,405)	12,010	5,509	5,509	-	0.00%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	(4,405)	12,010	5,509	5,509	5,509	-	0.00%
Fund Balance % of Expenditures	-0.30%	0.71%	0.30%	0.22%	0.17%	(0)	-21.91%

**City of Bettendorf
TIF Certification FY 2021/22
Due 12/1/20**

	Fund #	Parcel #	1/1/19 total valuation	1/1/20 total valuation	Minimum assessment (or base)	100% Valuation available for TIF	Valuation used for TIF \$, 90%	add & adj	est bal 6/30/20	FY 21/22 certified 12/1/20	Notes
Total Urban Renewal Area 2A			6,600,380	18,252,090	1,392,654	16,859,436	15,173,492	188,951	188,951	188,950	
Isle of Capri Events Center	259	843303201	21,000,000	21,000,000	-	21,000,000	18,900,000	470,711.00	470,711.00	470,712	Debt paid FY 14/15, rebate remainder of years until 6/30/26, Rebate ends 6/30/28, begins FY 17/18
Isle of Capri Land based casino			15,286,690	15,286,690	-	15,286,690	13,758,021	342,648.00	342,648.00	342,648	Max of 10 yrs, max \$2,000,000. Begins no later than 1/1/19 assessment. Min assmt \$9,090M beginning 1/1/19, Year 2 of 10. FY 20/21 total=199,682
As centra	237	842852101	9,091,000	9,091,000	-	9,091,000	8,181,900	203,773	203,773	203,774	Base is 1/1/17, Rebates begin FY 19/20, year 3 of 20
Total MEGA			-	692,315	692,315	-	-	-	-	-	
Twin Bridges Associates LP	239	842864002-- new is 842864101	11,886,610	20,117,800	799,780	19,318,020	17,386,218	433,009	433,009	433,010	
Total Downtown TIF			61,974,170	65,495,490	1,421,370	64,074,120	57,666,708	1,450,141	1,450,141	1,450,144	
JNB Hometown Harbor	248	Original parcel for base=842037101 8420371011	3,555,590	3,555,590	467,630	3,087,960	2,779,164	69,216	69,216.00	69,216	Year 11 of 11
Total Shopko/Burlington Coat			9,104,910	9,104,910	5,190,660	3,914,250	3,522,825	87,737	87,737	87,738	
Total Bettendorf Hotel Associates	243		12,044,350	12,042,610	2,350,000	9,692,610	8,723,349	217,258	217,258	217,258	Maximum of 10 years or \$1,675,000, certify beginning in FY 16/17, year 5 of 10, FY 17/18=402,366, fy 18/19=\$618,696, fy 19/20=\$831,081, fy 20/21=\$1,044,016, 21/22=\$1,260,810
Total Duck Creek Plaza(Urba renewal area #6)			24,704,850	24,703,110	8,008,290	16,694,820	15,025,338	374,211	374,211	374,212	
Total Fields Development			1,404,620	1,404,620	-	1,404,620	1,214,442	31,310	31,310	31,310	Begins in FY 17/18, year 5 of 7 years or max of \$375,000, FY 17/18=\$26,358, FY 18/19=\$67,134, FY 19/20=\$105,790, FY 20/21=\$145,087, FY 21/22=\$185,039
Total JJZ, LLC			623,210	623,210	692,150	-	(62,046)	-	-	-	
Total LeClaire Manufacturing	241		3,573,590	3,573,590	1,851,780	1,721,810	1,549,629	39,952.00	39,952.00	39,952.00	
Total Bettplex			23,273,980	23,438,980	349,700	23,089,280	20,780,352	535,753	535,753	535,754	
Total Middle & 180 LLC			5,181,050	17,303,770	200,250	17,103,520	15,393,168	396,861	396,861	396,862	
Total 180 Urban Renewal Area			28,455,030	40,742,750	549,950	40,192,800	36,173,520	932,614.00	932,614.00	932,616	
Total CDCQC, LLC			2,328,700	10,649,540	1,514,750	9,134,790	8,221,311	204,757	204,757	204,758	Bas is 1/1/18, begins FY 20/20/21, 11 years, year 1 of 11.
Total all TIFs			103,236,760	16,324,734	16,324,734	(16,324,734)	91,825,268	3,221,936	3,221,936	3,221,942	



Outstanding TIF Bonds

TIF Rebates

Name	06/30/21	06/30/22	06/30/23	06/30/24	06/30/25	06/30/26	6/30/27	6/30/28	6/30/29	6/30/30	6/30/31	6/30/32
Daily Group												
OCWaterfront/Isle of Capri	469,621	470,712	474,127	474,127	474,127	474,127						
Isle of Capri/land based casino	341,855	342,648	346,503	346,503	346,503	346,503	346,503	346,503				
Fields Development	30,902	31,310	55,000	55,000	55,000	55,000	55,000	55,000				
Burlington Coat Factory	87,534	87,738	87,534									
JNB Hometown Harbor	69,056	69,216										
Bowe Machine Co.												
Bowe Machine Co. Phase II	78,270											
Plantation Development	-	-										
Geneseo Communications	5,491											
Bettendorf Hotel Associates	216,794	217,258	218,900	178,817								
LeClaire Manufacturing	39,432	39,952	38,775	38,775								
Tanglefoot Investors includes hospital	58,230	188,950	98,721									
JJZ, LLC												
Ascentra	203,301	203,774	270,000	270,000	270,000	270,000	270,000	176,699				
BettPlex	91,403	102,170	53,984	53,984	53,984	53,984	53,984	53,984	53,984	53,984	53,984	53,984
Middle & 180 LLC	111,902	396,862	417,000	542,000	542,000	542,000	542,000	542,000	542,000	542,000	542,000	542,000
Twin Bridges - 1st Building	202,500	216,505	216,505	216,505	216,505	216,505	216,505	216,505	216,505	216,505	216,505	216,505
Twin Bridges - 2nd Building	45,434	216,505	216,505	216,505	216,505	216,505	216,505	216,505	216,505	216,505	216,505	216,505
Lodge Site	37,600	204,758	256,500	360,000	360,000	360,000	360,000	360,000	360,000	360,000		
MBGA Kelliner Downtown			191,250	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Total rebates by year	2,089,325	2,788,358	2,941,304	2,952,216	2,734,624	2,734,624	2,260,497	2,167,196	1,588,994	1,588,994	1,228,994	1,228,994
100% Assessed value commercial	101,944,042	124,989,156	111,479,733	111,964,711	102,293,956	102,293,956	81,221,644	77,074,933	51,377,067	51,377,067	35,377,067	35,377,067
100% Assessed value multi residential	345,711	4,906,630	27,169,255	30,655,575	30,655,575	30,655,575	30,655,575	30,655,575	30,655,575	30,655,575	30,655,575	30,655,575

Annual Appropriation Bonds

BettPlex Capital Loan Notes \$4.9M	433,584	433,584	433,584	433,584	433,584	433,584	433,584	433,584	433,584	433,584	433,584	433,584
BettPlex Urban Renewal Bonds, \$2M	168,038	165,413	167,798	165,038	167,287	169,412	166,263	167,962	169,213	170,150	170,931	171,381
Forest Grove \$1.8M	101,236	100,326	99,276	98,120	96,826	95,496	94,130	102,730	101,010	99,090	97,090	95,010
Forest Grove \$700K	48,542.00	50,985.00	50,618.00	50,163.00	49,638.00	49,060.00	48,413.00	47,748.00	47,065.00	51,365.00	50,505.00	49,545.00
Total annual appropriations	751,400	750,308	751,266	746,905	747,335	747,552	742,390	752,024	750,872	754,189	752,110	749,520

Total Rebates & Annual appropriations	2,840,725	3,538,666	3,692,570	3,699,121	3,481,959	3,482,176	3,002,887	2,919,220	2,339,866	2,343,183	1,981,104	1,978,514
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Outstanding TIF Bonds

TIF Rebates

Name	06/30/21	06/30/22	6/30/23	6/30/24	6/30/25	6/30/26	6/30/27	6/30/28	6/30/29	6/30/30	6/30/31	6/30/32	6/30/33	6/30/34	6/30/35	6/30/36	6/30/37	6/30/38	6/30/39	6/30/40	6/30/41	Remainder to be paid	Notes	
Daly Group																							11 year rebate	
QCWaterfront/Isle of Capri	469,621	470,712																				2,856,841	Rebate to 2026	
Isle of Capri/land based casino	341,855	342,648																				2,763,521	Rebate to 2028	
Fields Development	30,902	31,310																				392,212	10 year rebate	
Burlington Coat Factory	87,534	87,738																				262,806	11 year rebate up to \$2,745,000	
JNB Hometown Harbor	69,056	69,216																				138,272	11 year rebate, minimum AV \$2.6M	
Bowe Machine Co.																							10 year rebate, up to \$62,500, \$12,500 max per year	
Bowe Machine Co. Phase II	78,270																					78,270	5 year rebate, up to \$437,500, \$87,500 max per year.	
Plantation Development																							8 year rebate, ending 8/4/17	
Genesee Communications	5,491																					5,491	10 yr rebate, up to \$160,000	
Bettendorf Hotel Associates	216,794	217,258																				831,769	10 year rebate, maximum of \$1,675,000	
LeClaire Manufacturing	39,432	39,952																				156,934	7 year rebate, up to \$375,000	
Tanglefoot investors includes hospital	58,230	188,950																				345,901		
JIZ, LLC																							No projects yet.	
Ascentra	203,301	203,774																				1,933,774		
BettPlex	91,403	102,170																				1,924,485	20 year rebate, 100%	
Middle & 180 LLC	111,902	396,862																				9,055,764		
Twin Bridges - 1st Building	202,500	216,505																				4,316,095	20 year rebate	
Twin Bridges - 2nd Building	45,434	216,505																				4,375,534	20 year rebate	
Lodge Site	37,600	204,758																				3,018,858	10 years	
MBGA KeIner Downtown																						2,791,250		
Total rebates by year	2,089,325	2,788,358	1,228,994	1,228,994	1,228,994	1,228,994	1,462,578	1,462,578	433,010	433,010	433,010	433,010	433,010	433,010	433,010	433,010	433,010	433,010	433,010	433,010	433,010	216,505	35,227,777	
100% Assessed value commercial	101,944,042	124,989,156																						
100% Assessed value multi residential	345,711	4,906,630																						
Annual Appropriation Bonds																								
BettPlex Capital Loan Notes \$4.9M	433,584	433,584																					8,116,818	20 year rebate
BettPlex Urban Renewal Bonds, \$2M	168,038	165,413																					3,001,365	20 year rebate
Forest Grove \$1.8M	101,236	100,326																					1,870,637	
Forest Grove \$700K	48,542.00	50,985.00																					893,098.00	
Total annual appropriations	751,400	750,308	756,688	753,155	754,390	760,055	482,577	52,733	-	-	-	-	-	-	-	-	-	-	-	-	-	13,881,918		
Total Rebates & Annual appropriations	2,840,725	3,538,666	1,983,682	1,982,149	1,983,384	1,989,049	1,945,155	1,515,311	433,010	433,010	433,010	433,010	433,010	433,010	433,010	433,010	433,010	433,010	433,010	433,010	433,010	216,505		

Road Use Tax Fund

This fund accounts for all revenues received from the State of Iowa who shares revenues accumulated through motor vehicle registration fees, motor vehicle fuel taxes, and excise tax imposed on the rental of automobiles and a use tax on trailers. These funds are distributed to cities on a per capita basis as Road Use Taxes. Economic instability and fluctuating fuel costs can result in immediate fluctuations in revenues. Cities are only entitled to receive their share of the amount actually collected. Road use funds are available to finance City operations dealing with street maintenance, snow removal, construction, as well as providing funding for capital improvements dealing with streets.

Major Revenue Sources

The City projects it will receive \$4,665,272 in State shared revenues. These include the Road Use Tax and the Iowa Department of Transportation Bridge Maintenance Agreement. The increasing RUT receipts is part of a trend that was established by the state in 1989, when key legislation made numerous changes in the distribution and allocation of Road Use Taxes to cities, counties and the state. In 2015, Governor Branstad approved a bill increasing the tax on gasoline by \$0.10 per gallon. The increase generates between \$600,000 and \$700,000 in new revenue for City of Bettendorf street projects.

Expenditures

As in past years, in FY 21/22 the City will continue to dedicate Road Use Tax receipts to improvement projects within the Road Use Fund. In FY 21/22 budgeted expenditures are \$5,062,846 including \$1,454,581 in road rehabilitation projects and capital equipment purchases.

Estimated Ending Fund Balance

The City estimates an ending fund balance of the Road Use Tax Fund to be \$1,432,720 or 30.78% of operating expenditures.

Expenditures by Function	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	\$ Inc (Dec)	% Inc (Dec)
	Actual	Actual	Actual	Estimate	Budget	from 21	from 21
Public Works:							
Public Works Administration	419,632	404,110	448,657	454,399	451,777	(2,622)	-0.58%
Engineering	347,120	132,094	144,632	179,546	195,103	15,557	8.66%
Street Maintenance	970,780	840,498	929,944	1,070,708	1,165,659	94,951	8.87%
Snow Removal	758,083	930,366	1,087,286	902,305	910,963	8,658	0.96%
Street Cleaning	105,213	115,434	87,021	63,433	66,322	2,889	4.55%
Traffic Signs & Markings	178,198	158,614	163,165	166,750	168,639	1,889	1.13%
Trees & Plantings	127	-	422	255	269	14	5.49%
City Trees Program	16,671	9,037	21,125	25,100	25,100	-	0.00%
Trees & Roadway Maintenance	77,807	66,861	70,058	81,231	82,705	1,474	1.81%
Traffic Signals	578,953	392,700	448,555	528,879	541,728	12,849	2.43%
Public Works	3,452,584	3,049,714	3,400,865	3,472,606	3,608,265	135,659	3.91%
Capital Outlay	1,372,713	594,122	1,250,992	1,028,289	1,454,581	426,292	41.46%
Total Expenditures by Function	4,825,297	3,643,836	4,651,857	4,500,895	5,062,846	561,951	12.49%
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	901,659	778,589	943,998	993,311	1,016,346	23,035	2.32%
Part-time/Temporary Employees	75,876	50,586	44,005	80,177	101,380	21,203	26.45%
Contract help	-	5,337	-	-	-	-	
Overtime	84,739	132,710	68,992	77,883	68,550	(9,333)	-11.98%
Retirement contributions	221,724	202,043	225,800	223,276	233,594	10,318	4.62%
Health, Dental, Life Insurance	250,706	196,804	240,485	261,023	272,294	11,271	4.32%
Other pay	428,529	151,776	168,375	156,081	161,195	5,114	3.28%
Total Salaries & Benefits	1,963,233	1,517,845	1,691,655	1,791,751	1,853,359	61,608	3.44%
Operating expenditures							
Staff development (Conferences, travel & training)	17,728	12,730	8,629	12,165	17,665	5,500	45.21%
Repair, maintenance & utilities	789,910	783,732	672,836	676,847	699,631	22,784	3.37%
Risk Management	90,143	82,194	90,411	76,291	75,614	(677)	-0.89%
Contractual services	167,984	143,107	207,256	325,392	334,036	8,644	2.66%
Operating expenditures	419,514	503,651	721,548	582,660	620,460	37,800	6.49%
Minor equipment	4,083	4,632	8,530	7,500	7,500	-	0.00%
Total Operating expenditures	1,489,362	1,530,046	1,709,210	1,680,855	1,754,906	74,051	4.41%
Capital Outlay							
Miscellaneous equipment	1,372,702	595,945	1,250,992	1,028,289	1,454,581	426,292	41.46%
Total Capital Outlay	1,372,702	595,945	1,250,992	1,028,289	1,454,581	426,292	41.46%
Total Expenditures by Category	4,825,297	3,643,836	4,651,857	4,500,895	5,062,846	561,951	12.49%

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
ROAD USE FUND
FY 2017/18 through FY 2021/22

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	Inc (Dec) over FY 2020/21	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes	-						
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental	4,124,593	4,596,047	4,609,528	4,465,272	4,665,272	200,000	4.48%
Charges for services							
Interest	3,197	45,547	35,792	10,000	15,000	5,000	50.00%
Fines & forfeitures							
Other	5,231	17,802	13,469	8,000	8,000	-	0.00%
Total Revenue	4,133,021	4,659,396	4,658,789	4,483,272	4,688,272	205,000	4.57%
Expenditures:							
Public Works	3,435,913	3,040,674	3,379,744	3,447,506	3,583,165	135,659	3.93%
Culture & Recreation							
Community & Economic Development	16,671	9,037	21,125	25,100	25,100	-	0.00%
General Government							
Debt service							
Capital Projects	1,372,713	594,122	1,250,992	1,028,289	1,454,581	426,292	41.46%
Total Expenditures	4,825,297	3,643,833	4,651,861	4,500,895	5,062,846	561,951	12.49%
Revenue over(under) expenditures	(692,276)	1,015,563	6,928	(17,623)	(374,574)	(356,951)	2025.48%
Financing sources (uses):							
Operating transfers in	295,767	49,800	2,138	-	1,800	1,800	#DIV/0!
Operating transfers out							
Other financing sources		10,040		18,000	10,000	(8,000)	
Financing sources (uses), net	295,767	59,840	2,138	18,000	11,800	(6,200)	-34.44%
over (under) expenditures and other	(396,509)	1,075,403	9,066	377	(362,774)	(363,151)	-96326.53%
Fund balances, beginning	1,128,803	732,294	1,807,697	1,816,763	1,817,140	377	0.02%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, ending	732,294	1,807,697	1,816,763	1,817,140	1,454,366	(362,774)	-19.96%
Fund Balance % of Expenditures	15.18%	49.61%	39.05%	40.37%	28.73%	(0)	-28.85%

PROGRAM DESCRIPTION: To provide management, planning and maintenance of roadways and traffic infrastructure. Director serves as principal advisor to City Administrator and Council on Public Works issues. Responsibilities include: engineering and technical assistance, roadway maintenance and repair, snow removal, preventative maintenance, signs and traffic markings and installation and maintenance of traffic signals.

ANALYSIS: The Engineering Division's long term objectives include GIS Development, Pavement and Storm Water Management, which are extremely important to the City's overall development. Engineering's duties includes CIP project design, project management for consultant design projects, inspection services for subdivisions and CIP projects along with providing technical assistance for most city departments in the form of project designs, construction administration, planning, code changes, maps, record information, etc. Street program will utilize the hot asphalt patching box for pothole repairs. The Snow and Ice Control Policy is bare pavement within 18 hours of an average snowfall event of 4-6". Public Works crews will continue to perform anti-ice procedures before snow removal events when possible. The Public Works Department provides snow and ice control on all City streets including US 67 within city limits. Public Works has a goal of sweeping the residential areas 4 times a year and the downtown (State and Grant Streets) 11 times a year. The Signs and Markings section will continue to use electronic software to inventory all city signs. The painting of white and yellow lines will be contracted as in the past.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Target	FY 21/22 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating street repair as good or excellent	61%	66%	70%	70%
		% of citizens surveyed rating snow removal as good or excellent	89%	88%	90%	90%
	Have a balanced budget with adequate resources for services & reserves	Road Use Fund fund balance as a % of expenditures	49.61%	39.05%	40.37%	28.73%
	Provide services in efficient manner with convenient access to users	Expenditures per capita	\$98.90	\$127.30	\$123.17	\$138.54
Orderly growth & Quality Development	Effective road & street system at City standards	% of citizens surveyed rating ease of travel by car as good or excellent	91%	91%	91%	91%
		% of citizens surveyed rating traffic flow on major streets as good or excellent	82%	83%	85%	85%
	Sufficient resources to provide infrastructure and services to new developments	Road Use Fund fund balance	1,807,697	1,816,763	1,817,140	1,454,366
		Road Use \$ spent on CIP projects and capital equipment	594,122	1,250,992	1,028,289	1,454,581
Premier place to live	Recognized as safest city	% of citizens surveyed rating ease of travel by car as good or excellent	92%	91%	92%	92%
		% of citizens surveyed rating ease of travel by bicycle as good or excellent	83%	83%	85%	85%

Budget Summary				
Revenue	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Road Use Tax	4,596,046	4,609,528	4,465,272	4,665,272
Use of Money	45,547	35,792	10,000	15,000
Miscellaneous	27,842	13,469	26,000	18,000
Transfers-In	49,800	2,138	0	1,800
Total Revenue	4,719,235	4,660,927	4,501,272	4,700,072
Expenditures	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Salaries & Wages	1,091,464	1,212,122	1,304,237	1,345,171
Employee Benefits & Costs	426,381	479,535	487,514	508,188
Staff Development	12,730	8,629	12,165	17,665
Services & Commodities	1,519,136	1,700,581	1,668,690	1,737,241
Capital Outlay	594,122	1,250,992	1,028,289	1,454,581
Total Expenditures	3,643,833	4,651,859	4,500,895	5,062,846

Authorized Positions				
	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Public Works Director	0.45	0.45	0.45	0.45
Operations Manager	0.50	0.50	0.50	0.50
Admin Secretary	0.85	0.85	0.85	0.85
City Engineer	1.00	1.00	1.00	1.00
Civil Engineer	1.00	1.00	1.00	1.00
Engineering Tech	1.93	1.93	1.93	1.93
Inspector	4.00	4.00	4.00	4.00
Seasonal Eng. Pro	1.79	1.79	1.59	1.59
Operations Coordinator	1.00	1.00	2.00	2.00
Engineering Coordinator	1.00	1.00	1.00	1.00
ROW Coordinator	1.00	1.00	1.00	1.00
Construction Supervisor	1.00	1.00	1.00	1.00
Operations Supervisor	0.50	0.50	0.50	0.50
Heavy Equipment Operator	2.00	2.00	2.00	2.00
Light Equipment Operator	7.00	8.00	7.00	7.00
Sign Technician	1.00	1.00	1.00	1.00
Surveyor	1.00	1.00	1.00	1.00
City Electrician	1.00	1.00	1.00	1.00
Seasonal Hvy. Eqp. Op.	1.50	1.50	1.50	1.50
Seasonal Street Sweeper	1.30	1.30	1.30	1.30
Admin/Finance	0.46	0.46	0.46	0.46
Road Use Total	29.28	30.28	32.08	32.08

Police Funds

These funds account for the Police Department's federal and state forfeiture program and miscellaneous donations to the Police Department. The primary purpose of the federal and state forfeiture program is to deter crime by depriving criminals of the profits and proceeds of their illegal activities and to weaken criminal enterprises by removing the mechanisms of crime. An ancillary purpose is to enhance cooperation among federal, state and local law enforcement agencies through the equitable sharing of forfeiture proceeds.

Financial Summary

Revenues in the Police Funds are projected to be \$50,500 FY 20/21. Operational expenditures are budgeted to be \$13,000 and capital outlay of \$5,000.

Estimated Ending Fund Balance

By the end of FY 21/22 the funds are estimated to have a balance of \$271,803.

CITY OF BETTENDORF
 STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
 POLICE FUNDS
 FY 2017/18 through FY 2021/22

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	Inc (Dec) over FY 2020/21	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes	-						
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	721	5,592	4,540	2,500	2,500	-	0.00%
Fines & forfeitures							
Other	47,772	62,724	84,460	48,000	48,000	-	0.00%
Total Revenue	48,493	68,316	89,000	50,500	50,500	-	0.00%
Expenditures:							
Public Safety	15,933	11,390	7,180	13,000	13,000	-	0.00%
Public Works							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt service							
Capital Projects	26,300	-	-	5,000	5,000	-	0.00%
Total Expenditures	42,233	11,390	7,180	18,000	18,000	-	0.00%
Revenue over (under) expenditures	6,260	56,926	81,820	32,500	32,500	-	0.00%
Financing sources (uses):							
Operating transfers in							
Operating transfers out	(7,000)		(30,000)	(40,000)			
Proceeds from bonds							
Financing sources (uses), net	(7,000)	-	(30,000)	(40,000)	-		
over (under) expenditures and other	(740)	56,926	51,820	(7,500)	32,500	40,000	-533.33%
Fund balances, beginning	138,797	138,057	194,983	246,803	239,303	(7,500)	-3.04%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, ending	138,057	194,983	246,803	239,303	271,803	32,500	13.58%

Library Funds

These funds account for State of Iowa grants, miscellaneous donations and fund raising efforts by the Bettendorf Public Library.

Financial Summary

Revenues in the Library Funds are projected to be \$40,900. Expenditures are budgeted at \$68,000

Estimated Ending Fund Balance

The remaining fund balance at the end of FY 21/22 is projected at \$362,163.

CITY OF BETTENDORF
 STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
 LIBRARY FUNDS
 FY 2017/18 through FY 2021/22

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	Inc (Dec) over FY 2020/21	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes	-						
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	3,520	17,648	10,021	2,400	2,400	-	0.00%
Fines & forfeitures							
Other	31,311	36,475	45,763	30,736	38,500	7,764	25.26%
Total Revenue	34,831	54,123	55,784	33,136	40,900	7,764	23.43%
Expenditures:							
Public Safety							
Public Works							
Culture & Recreation	41,346	54,197	49,703	48,000	48,000	-	0.00%
Community & Economic Development							
General Government							
Debt service							
Capital Projects	10,771	6,457	26,557	20,000	20,000	-	0.00%
Total Expenditures	52,117	60,654	76,260	68,000	68,000	-	0.00%
Revenue over (under) expenditures	(17,286)	(6,531)	(20,477)	(34,864)	(27,100)	7,764	-22.27%
Financing sources (uses):							
Operating transfers in							
Operating transfers out	(25,000)	(25,000)	-	-	-	-	
Proceeds from bonds							
Financing sources (uses), net	(25,000)	(25,000)	-	-	-	-	
over (under) expenditures and other	(42,286)	(31,531)	(20,477)	(34,864)	(27,100)	7,764	-22.27%
Fund balances, beginning	518,421	476,135	444,604	424,127	389,263	(34,864)	-8.22%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, ending	476,135	444,604	424,127	389,263	362,163	(27,100)	-6.96%

Parks Funds

These funds account for revenues received from park donations and funding of special projects. They include: Park Donations, and the Hendrick's Gift funds.

The Park Donations fund accounts for various contributions from outside sources that may not be budgeted or earmarked for a specific purpose.

The Hendrick's Gift Fund is an endowment created by the Hendrick's estate. Annual contributions are made by the estate. These contributions are restricted to be used for capital improvements for Bettendorf park facilities. The funds and projects are overseen by the Park Board.

Estimated Ending Fund Balance

The projected remaining fund balance at the end of FY 21/22 is \$256,809.

CITY OF BETTENDORF
 STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
 PARK FUNDS
 FY 2017/18 through FY 2021/22

	FY 2017/18 Actual	FY 2018/19 Actual	FY 2019/20 Actual	FY 2020/21 Amended	FY 2021/22 Budget	Inc (Dec) over FY 2020/21	
						Amount	Percent
Revenue:							
Property taxes	-						
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	1,657	9,037	5,438	4,000	4,000	-	0.00%
Fines & forfeitures							
Other	131					-	
Total Revenue	1,788	9,037	5,438	4,000	4,000	-	0.00%
Expenditures:							
Public Safety							
Public Works							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt service							
Capital Projects							
Total Expenditures	-	-	-	-	-	-	
Revenue over (under) expenditures	1,788	9,037	5,438	4,000	4,000	-	0.00%
Financing sources (uses):							
Operating transfers in							
Operating transfers out	(3,000)	(2,498)	-	-	-	-	
Proceeds from bonds							
Financing sources (uses), net	(3,000)	(2,498)	-	-	-	-	
over (under) expenditures and other	(1,212)	6,539	5,438	4,000	4,000	-	0.00%
Fund balances, beginning	238,044	236,832	243,371	248,809	252,809	4,000	1.61%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, ending	236,832	243,371	248,809	252,809	256,809	4,000	1.58%

Bettendorf Fund

Accounts for the proceeds to be used for general economic development purposes of the city, including low interest loans the city makes to private companies for economic development purposes, as well as acquisition and sale of land.

Financial Summary

The Bettendorf Fund is expected to generate \$600 in revenues and expenditures of \$600 in FY 21/22.

Estimated Ending Fund Balance

The remaining fund balance at the end of FY 21/22 is estimated to be \$4,014.

Downtown Bettendorf Organization SSMID Fund

Accounts for the proceeds generated by the Downtown Self Supported Municipal Improvement District (SSMID) tax, and spending as approved by the Downtown Bettendorf Organization (DBO). The DBO was created in 2019 by downtown business owners. The business community overwhelmingly supported the creation of an additional tax on their own properties to generate funding for projects specific to downtown. The SSMID tax levies an additional \$2.75 per \$1,000 taxable value and will generate \$176,060 in FY 21/22. Projects and spending is at the discretion of the DBO.

**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
ECONOMIC DEVELOPMENT FUNDS & SSMID
FY 2017/18 through FY 2021/22**

	FY 2017/18 Actual	FY 2018/19 Actual	FY 2019/20 Actual	FY 2020/21 Amended	FY 2021/22 Budget	Inc (Dec) over FY 2020/21	
						Amount	Percent
Revenue:							
Property taxes	-			165,228	176,060	10,832	6.56%
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest						-	
Fines & forfeitures							
Other						-	
Total Revenue	-	-	-	165,228	176,060	10,832	6.56%
Expenditures:							
Public Safety							
Public Works							
Culture & Recreation							
Community & Economic Development				137,788	128,248	(9,540)	-6.92%
General Government							
Debt service							
Capital Projects							
Total Expenditures	-	-	-	137,788	128,248	(9,540)	-6.92%
Revenue over (under) expenditures	-	-	-	27,440	47,812	20,372	74.24%
Financing sources (uses):							
Operating transfers in							
Operating transfers out				(27,440)	(47,812)		0.00%
Other financing sources							
Financing sources (uses), net	-	-	-	(27,440)	(47,812)		0.00%
over (under) expenditures and other	-	-	-	-	-	-	
Fund balances, beginning	-	-	-	-	-	-	
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, ending	-	-	-	-	-	-	

Employee Benefits Fund

Accounts for the property tax revenues collected to be used for the City's employee health insurance and pension costs.

Financial Summary

Cities are allowed to levy in a Special Revenue Fund, for contributions under the Federal Insurance Contributions Act (FICA), the Iowa Public Employees Retirement System (IPERS), the Municipal Fire and Police Retirement System of Iowa (MFPRSI) and certain other employee benefits. In FY 21/22 the levy for employee benefits will be \$4,233,125. The amount will then be transferred to the General Fund where the employee benefits are actually paid.

Estimated Ending Fund Balance

The projected remaining fund balance at the end of FY 21/22 is always projected at \$0 due to the transfers out to the General Fund always being made as the revenues come in.

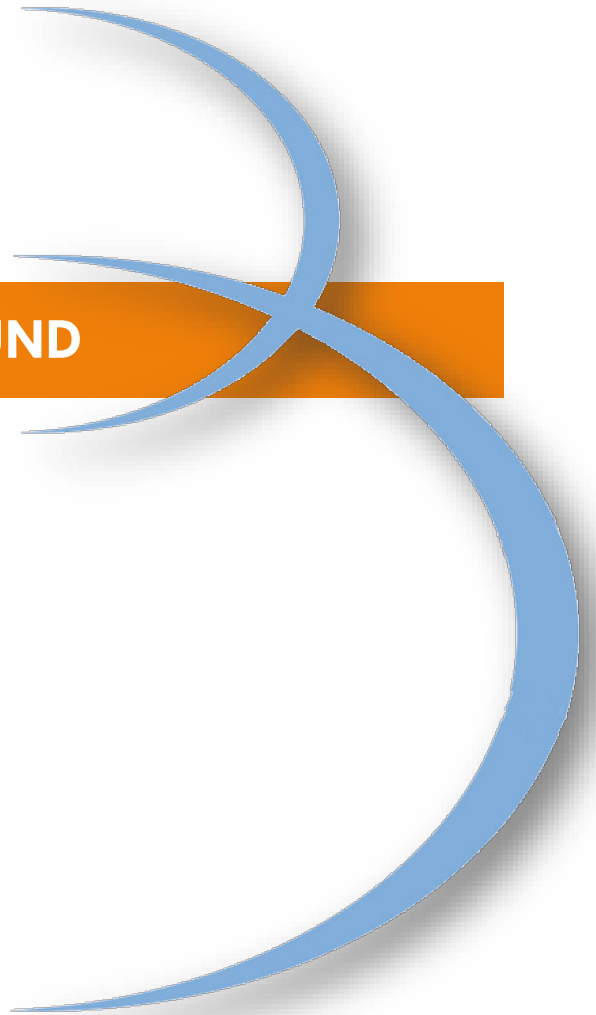
CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
EMPLOYEE BENEFITS
FY 2017/18 through FY 2021/22

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	Inc (Dec) over FY 2020/21	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes	3,934,961	4,216,708	-	3,667,456	4,233,125	565,669	15.42%
Other city taxes	120,710	120,225	-	91,267	114,379	23,112	25.32%
Special assessments							
Licenses and permits							
Intergovernmental	97,031	95,266	-	74,986	81,558	6,572	8.76%
Charges for services							
Interest							
Fines & forfeitures							
Other							
Total Revenue	4,152,702	4,432,199	-	3,833,709	4,429,062	595,353	15.53%
Expenditures:							
Public Safety							
Public Works							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt service							
Capital Projects							
Total Expenditures	-	-	-	-	-		
Revenue over (under) expenditures	4,152,702	4,432,199	-	3,833,709	4,429,062	595,353	15.53%
Financing sources (uses):							
Operating transfers in			2,580				
Operating transfers out	(4,152,702)	(4,434,779)	-	(3,833,709)	(4,429,062)	(595,353)	15.53%
Proceeds from bonds							
Financing sources (uses), net over (under) expenditures and other	(4,152,702)	(4,434,779)	2,580	(3,833,709)	(4,429,062)	(595,353)	15.53%
Fund balances, beginning	-	-	(2,580)	-	-	-	
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, ending	-	(2,580)	-	-	-	-	



FY 2021 /22

DEBT SERVICE FUND



Debt Service Funds:

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Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of general obligation bonds. General obligation bonds are the most common type of bonds issued by a city. The taxable valuation of all real property located in the city is pledged to pay them.

There are two types of general obligation bonds: essential corporate purpose and general corporate purpose. Bonds issued for a general corporate purpose require a public election with a 60% majority vote unless they are issued for under \$700,000. Examples of general corporate purpose bonds include those issued for swimming pools, libraries, city halls, fire stations, and police stations. Bonds issued for an essential corporate purpose need only the approval of a resolution by a majority of the city council at an official meeting, following a published notice and hearing. Examples of essential corporate purpose bonds include those issued for street and bridge construction, refinancing of debt, park improvements and flood control.

The Statement of Net Assets from the City's Comprehensive Annual Financial Report accounts for general obligation debt backed by the full faith and credit of the City of Bettendorf. As of July 1, 2021 total general obligation debt in the Governmental Activities amounts to \$128,867,000.

As of July 1, 2021 the City also has \$6,625,000 of revenue bonds and \$3,515,000 of general obligation bonds outstanding in the Sewer Enterprise Fund, \$4,955,000 of revenue bonds and \$3,050,000 of general obligation bonds outstanding in the Storm Water Enterprise Fund, each of which are included in the Enterprise Funds section of this budget document.

The City currently has 35 general obligation bond issues outstanding as of July 1, 2021. The bonds have interest rates ranging from 1.00% to 5.00% and mature in varying annual amounts, with the final maturities due in the year ending June 30, 2040. A brief description of each of these issues is listed below:

- **JUNE 1, 2010, \$7,180,000 SERIES 2010B**

Proceeds of these bonds will be used to refund the remaining June 1, 2012 through the June 1, 2021 maturities of the City's \$4,015,000 General Obligation Bonds, Series 2001A, dated June 1, 2001 and to refund the remaining June 1, 2012 through the June 1, 2022 maturities of the City's \$3,030,000 General Obligation Bonds, Series 2002A, dated June 1, 2002. The refunding is being conducted to achieve interest cost savings. These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, \$11,340,000 SERIES 2012A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, \$2,145,000 SERIES 2012A GENERAL OBLIGATION REFUNDING BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2013 through the June 1, 2021 maturities of the City's \$4,080,000 General Obligation Bonds, Series 2003A, dated June 1, 2003. The refunding is being conducted to achieve interest cost savings. These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, \$1,960,000 SERIES 2012B GENERAL OBLIGATION REFUNDING BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2014 through the June 1, 2022 maturities of the City's \$3,570,000 General Obligation Bonds, Series 2004A, dated June 1, 2004. The refunding is being conducted to achieve interest cost savings. These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, \$2,620,000 SERIES 2012B GENERAL OBLIGATION REFUNDING BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2014 through the June 1, 2022 maturities of the City's \$4,590,000 General Obligation Bonds, Series 2005A, dated June 1, 2005. The refunding is being conducted to achieve interest cost savings. These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 7, 2013, \$9,985,000 SERIES 2013A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 7, 2013, \$700,000 SERIES 2013A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance park improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2014, \$18,770,000 SERIES 2014A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa2 from Moody's Investors Service.
- **MAY 1, 2014, \$700,000 SERIES 2014A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance downtown improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa2 from Moody's Investors Service.
- **MAY 1, 2014, \$700,000 SERIES 2014A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance downtown improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa2 from Moody's Investors Service.
- **MAY 1, 2014, \$2,575,000 SERIES 2014B GENERAL OBLIGATION REFUNDING BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2016 through the June 1, 2024 maturities of the City's \$4,580,000 General Obligation Bonds, Series 2006A, dated June 1, 2006. The refunding is being conducted to achieve interest cost savings. These bonds were rated Aa2 from Moody's Investors Service.
- **DECEMBER 1, 2015, \$8,885,000 SERIES 2015A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa2 from Moody's Investors Service.
- **DECEMBER 1, 2015, \$700,000 SERIES 2015A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance downtown improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa2 from Moody's Investors Service.
- **DECEMBER 1, 2015, \$2,545,000 SERIES 2015B GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2018 through the June 1, 2026 maturities of the City's \$5,095,000 General Obligation Bonds, Series 2007B, dated May 15, 2007. The refunding is being conducted to achieve interest cost savings. These bonds were rated Aa2 from Moody's Investors Service.
- **DECEMBER 1, 2015, \$4,590,000 SERIES 2015B GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2019 through the June 1, 2026 maturities of the City's \$10,540,000 General Obligation Bonds, Series 2008A, dated June 1, 2008. The refunding is being conducted to achieve interest cost savings. These bonds were rated Aa2 from Moody's Investors Service.
- **DECEMBER 22, 2016, \$8,945,000 SERIES 2016C GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa2 from Moody's Investors Service.
- **DECEMBER 22, 2016, \$700,000 SERIES 2016C GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance park improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa2 from Moody's Investors Service.
- **DECEMBER 22, 2016, \$700,000 SERIES 2016C GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa2 from Moody's Investors Service.
- **DECEMBER 22, 2016, \$1,400,000 SERIES 2016D GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various downtown improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa2 from Moody's Investors Service.
- **JUNE 28, 2017, \$3,180,000 SERIES 2017A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance city infrastructure associated with the BettPlex project as specified in the City's Capital Improvement Plan. These bonds were rated Aa2 from Moody's Investors Service.

- **JUNE 28, 2017, \$2,195,000 SERIES 2017B GENERAL OBLIGATION URBAN RENEWAL ANNUAL APPROPRIATION BONDS**
Proceeds of these bonds will be used to finance a City Grant in accordance with the BettPlex development agreement. These bonds were rated Aa3 from Moody's Investors Service.
- **DECEMBER 28, 2017, \$10,350,000 SERIES 2017C GENERAL OBLIGATION BONDS**
Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa2 from Moody's Investors Service.
- **DECEMBER 28, 2017, \$22,615,000 SERIES 2017D GENERAL OBLIGATION BONDS**
Proceeds of these bonds will be used to advance refund the remaining June 1, 2019 through the June 1, 2028 maturities of the City's General Obligation Bonds Series 2009A, the remaining June 1, 2019 through June 1, 2029 maturities of the City's General Obligation Bonds Series 2010A and the remaining June 1, 2019 through June 1, 2030 maturities of the City's General Obligation Bonds Series 2011A. The refunding is being conducted to achieve interest cost savings. These bonds were rated Aa2 from Moody's Investors Service.
- **DECEMBER 4, 2018, \$10,935,000 SERIES 2019A GENERAL OBLIGATION BONDS**
Proceeds of these notes will be used to finance various public improvement projects specified in the City's Capital Improvement Plan and improvements related to Forest Grove Park Phase III & IV. These bonds were rated Aa2 from Moody's Investors Service.
- **JANUARY 7, 2020, \$10,280,000 SERIES 2020A GENERAL OBLIGATION BONDS**
Proceeds of these notes will be used to finance various public improvement projects specified in the City's Capital Improvement Plan, improvements related to Palmer Hills Golf Course Improvements and Downtown Improvements. These bonds were rated Aa2 from Moody's Investors Service.
- **SEPTEMBER 23, 2020, \$15,065,000 SERIES 2020B GENERAL OBLIGATION REFUNDING BONDS**
Proceeds of the Bonds will be used to refund in advance of their maturity, the June 1, 2023 through 2033 maturities of the City's General Obligation Bonds, Series 2014A, dated May 1, 2014. The refunding is being conducted to achieve interest cost savings. These bonds were rated Aa2 from Moody's Investors Service.
- **DECEMBER 17, 2020, \$8,290,000 SERIES 2020C GENERAL OBLIGATION BONDS**
Proceeds of these notes will be used to finance various public improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa2 from Moody's Investors Service.

SUMMARY OF BOND ISSUES:

General Obligation and TIF Revenue Debt outstanding as of July 1, 2021 consists of the following individual issues:

Descriptions	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1, 2021
Refunding	June 2010	7,180,000	2.00-3.50%	330,000
Various Public Improvement	June 2012	11,340,000	2.00-3.125%	6,685,000
Refunding	June 2012	1,960,000	2.00-3.00%	240,000
Refunding	June 2012	2,620,000	2.00-3.00%	365,000
Various Public Improvements	May 2013	9,985,000	2.00-4.00%	6,365,000
Park Improvements	May 2013	700,000	2.00-4.00%	445,000
Various Public Improvements (Refunded in 2020)	May 2014	18,770,000	2.00-4.00%	14,720,000
Downtown Improvements	May 2014	700,000	2.00-4.00%	505,000
Downtown Improvements	May 2014	700,000	2.00-4.00%	505,000
Refunding	May 2014	2,575,000	2.00-5.00%	980,000
Various Public Improvements	Dec. 2015	8,885,000	2.00-5.00%	6,940,000
Downtown Improvements	Dec. 2015	700,000	2.00-5.00%	470,000
Refunding	Dec. 2015	2,545,000	2.00-5.00%	1,550,000
Refunding	Dec. 2015	4,590,000	2.00-5.00%	3,100,000
Various Public Improvements	Dec. 2016	8,945,000	3.00-3.375%	6,875,000
Park Improvements	Dec. 2016	700,000	3.00-3.375%	540,000
Various Public Improvements	Dec. 2016	700,000	3.00-3.375%	540,000
Downtown Improvements	Dec. 2016	1,400,000	3.00-3.900%	1,080,000
City infrastructure/BettPlex project	Jun. 2017	3,180,000	2.00-3.00%	2,605,000
City Grant/BettPlex project	Jun. 2017	2,195,000	1.90-3.85%	1,985,000
Various Public Improvements	Dec. 2017	10,350,000	3.000-3.125%	8,660,000
Refunding	Dec. 2017	5,685,000	4.00-5.00%	4,655,000
Refunding	Dec. 2017	390,000	4.00-5.00%	320,000
Refunding	Dec. 2017	390,000	4.00-5.00%	320,000
Refunding	Dec. 2017	370,000	4.00-5.00%	310,000
Refunding	Dec. 2017	7,320,000	4.00-5.00%	6,120,000
Refunding	Dec. 2017	8,460,000	4.00-5.00%	8,460,000
Various Public Improvements	Dec. 2018	9,105,000	4.00-5.00%	8,435,000
Forest Grove Park Phase II	Dec. 2018	1,830,000	4.00-5.00%	1,595,000
Various Public Improvements	Jan. 2020	8,880,000	2.125-5.00%	8,545,000
Downtown Improvements	Jan. 2020	700,000	2.125-5.00%	635,000
Palmer Hills Golf Course Improvements	Jan. 2020	700,000	2.125-5.00%	635,000
SRF Flood Buyout	Mar. 2020	450,000	2.25%	427,000
Refunding	Sep. 2020	15,065,000	1.00-1.50%	15,065,000
Various Public Improvements	Dec. 2020	8,290,000	2.00-5.00%	7,860,000
Total General Obligation Bonds (incl. refunded bonds)				\$128,867,000

SUMMARY OF PRINCIPAL AND INTEREST MATURITIES:

Annual debt service requirements to service all outstanding indebtedness accounted for in the Governmental Activities as of July 1, 2021 are as follows:

Year ending June 30:	GO Bonds		Revenue Bonds	
	Principal	Interest	Principal	Interest
2022	23,864,000.00	4,534,085.29	197,139.06	236,444.56
2023	8,899,000.00	3,608,697.55	207,259.56	226,324.06
2024	9,319,000.00	3,272,767.55	217,316.19	216,267.43
2025	9,160,000.00	2,919,137.55	229,055.98	204,527.64
2026	9,500,000.00	2,548,357.55	240,815.01	192,768.61
2027-2031	41,132,000.00	7,719,206.51	1,402,185.32	765,732.78
2032-2036	22,964,000.00	2,356,047.72	1,801,092.50	366,825.60
2037-2040	4,029,000.00	165,322.50	417,623.65	15,959.49
	128,867,000.00	27,123,622.22	4,712,487.27	2,224,850.17

LEGAL DEBT MARGIN:

The State of Iowa limits the amount of general obligation and tax increment financing debt that a City may issue. This limitation amounts to 5% of actual valuation of all property within the city limits. The computation for the legal debt margin for the City of Bettendorf as of June 30, 2021 is computed as follows:

January 1, 2019 Full assessed valuation	4,179,533,133
Debt Limit (5% of full value)	208,976,657
Outstanding Debt Applicable to Limit	131,870,000
Debt Margin	77,106,657
% of Debt Limit Used 6/30/21 (projected)	63.10%

CURRENT TRENDS AND ISSUES:

Budgeted property tax collections in the Debt Service Fund are \$13,017,404 for FY 2021/22 compared to \$12,400,637 for FY 2020/21. This is an increase of 5% mostly due to new construction and the increase in the residential rollback. Revenues from property taxes, interest earnings, other city taxes and a transfer in from the Gaming Fund total the amount necessary to support debt service principal and interest payments of \$13,236,459. Six of the City’s bond issues will be paid off in the next five years.

The City’s overall debt is structured with a rapid payout of principal and decreasing total annual debt service requirements annually through FY 2039/40. The fund balance in this fund is projected to stay relatively stable. Tax base growth and a rapid payout continue to moderate the City’s debt burden. Detailed debt analyses can be found throughout the remaining pages of this section.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
DEBT SERVICE FUND
FY 2017/18 through FY 2021/22

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	Inc (Dec) over FY 2020/21	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes	10,800,884	11,457,120	11,857,346	12,400,637	13,017,404	616,767	4.97%
Other city taxes	322,955	317,844	311,284	293,750	333,563	39,813	13.55%
Special assessments							
Licenses and permits							
Intergovernmental	259,603	251,857	250,408	251,557	237,946	(13,611)	-5.41%
Charges for services							
Interest	110,741	156,747	87,566	25,000	45,000	20,000	80.00%
Fines & forfeitures							
Other	85,498	40,500	40,500	-	-	-	
Total revenue	11,579,681	12,224,068	12,547,104	12,970,944	13,633,913	662,969	5.11%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt service:	17,526,641	12,407,207	12,668,745	13,357,644	29,176,783	15,819,139	118.43%
Capital Projects							
Total expenditures	17,526,641	12,407,207	12,668,745	13,357,644	29,176,783	15,819,139	118.43%
Revenue over (under) expenditures	(5,946,960)	(183,139)	(121,641)	(386,700)	(15,542,870)	(15,156,170)	3919.36%
Financing sources (uses):							
Operating transfers in	425,000	425,000	300,000	200,000	200,000	-	0.00%
Operating transfers out	(479,422)	-	-	-	-	-	
Proceeds from bonds, net	191,577			15,065,000			0.00%
Other financing sources				115,887			0.00%
Financing sources (uses), net	137,155	425,000	300,000	15,380,887	200,000	(15,180,887)	-98.70%
over (under) expenditures and other	(5,809,805)	241,861	178,359	14,994,187	(15,342,870)	(30,337,057)	-202.33%
Fund balances, beginning	5,953,661	143,856	385,717	564,076	15,558,263	14,994,187	2658.19%
Residual equity transfer in (out)							
Fund balances, ending	143,856	385,717	564,076	15,558,263	215,393	(15,342,870)	-98.62%

City of Bettendorf
Debt Service Fund
FY 2021/22 Budget

Fiscal Year:	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	FY 2025/26
Taxable property value	2,602,080,701	2,702,190,000	2,874,014,173	2,958,085,033	3,115,585,165
Percentage increase from previous year	5.65%	3.85%	6.36%	2.93%	5.32%
Tax levy	5.00000	5.00000	5.00000	5.00000	5.00000
Debt Service Fund:					
Property taxes levied	13,010,404	13,510,950	14,370,071	14,790,425	15,577,926
Delinquent taxes	7,000	7,000	7,000	7,000	7,000
Commercial Rollback back fill	234,349	125,000	62,500	-	-
Property tax replacements	331,013	330,000	330,000	330,000	330,000
Isle Payment in Lieu of Taxes (North Tower: \$40M 2yrs, \$30 2yrs)	-	-	-	-	-
Mobile Home taxes	2,550	2,550	2,550	2,550	3,000
Intergovernmental	3,597	3,597	3,597	3,597	3,964
Interest	45,000	45,000	65,000	65,000	65,000
Transfers in	200,000	150,000	100,000	50,000	-
Escrow fund	-	-	-	-	-
Net Bond proceeds	-	-	-	-	-
Total revenues	13,833,913	14,174,097	14,940,718	15,248,572	15,986,890
Principal retirement & Interest	(29,176,783)	(14,060,689)	(14,896,614)	(15,072,385)	(15,730,081)
Payment to escrow agent	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
Total expenditures	(29,176,783)	(14,060,689)	(14,896,614)	(15,072,385)	(15,730,081)
Transfer out to Stormwater	-	-	-	-	-
Transfer out to Family Museum	-	-	-	-	-
Total expenditures & transfers out	(29,176,783)	(14,060,689)	(14,896,614)	(15,072,385)	(15,730,081)
Revenue & other financing sources over(under) expenditures and other financing uses	(15,342,871)	113,408	44,104	176,187	256,809
Beginning fund balance	15,558,264	215,393	328,800	372,904	549,091
Ending fund balance	215,393	328,800	372,904	549,091	805,900

City of Bettendorf

5 Year CIP, FY 20/21-FY 25/26

Fiscal Year	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26
100% assessed valuation	\$ 3,953,253,418	\$ 4,086,470,268	\$ 4,362,236,681	\$ 4,576,373,155	\$ 4,832,456,439	\$ 5,013,120,744
Plus: Public gas and electric utilities	127,680,385	163,340,996	167,424,521	171,610,134	175,900,387	180,297,897
Plus: Captured tax increment value	101,944,042	124,989,156	111,479,733	111,964,711	102,293,956	102,293,956
Less: Military exemption	(3,344,712)	(3,252,112)	(3,252,112)	(3,252,112)	(3,252,112)	(3,252,112)
Total assessed valuation of the property	\$ 4,179,533,133	\$ 4,371,548,308	\$ 4,637,888,823	\$ 4,856,695,888	\$ 5,107,398,670	\$ 5,292,460,485
Debt limit, 5% of total actual valuation	\$ 208,976,657	\$ 218,577,415	\$ 231,894,441	\$ 242,834,794	\$ 255,369,933	\$ 264,623,024
Debt applicable to debt limit:						
GO Bonds	110,240,000	112,036,800	112,777,600	112,449,600	111,352,400	109,459,200
Refunded GO bonds, Crossover	15,065,000	-	-	-	-	-
Debt service TIF revenue bonds	-	-	-	-	-	-
Enterprise general obligation bonds	6,565,000	5,465,000	4,595,000	3,680,000	2,915,000	2,120,000
Total outstanding GO debt:	131,870,000	117,501,800	117,372,600	116,129,600	114,267,400	111,579,200
Legal debt margin	\$ 77,106,657	\$ 101,075,615	\$ 114,521,841	\$ 126,705,194	\$ 141,102,533	\$ 153,043,824

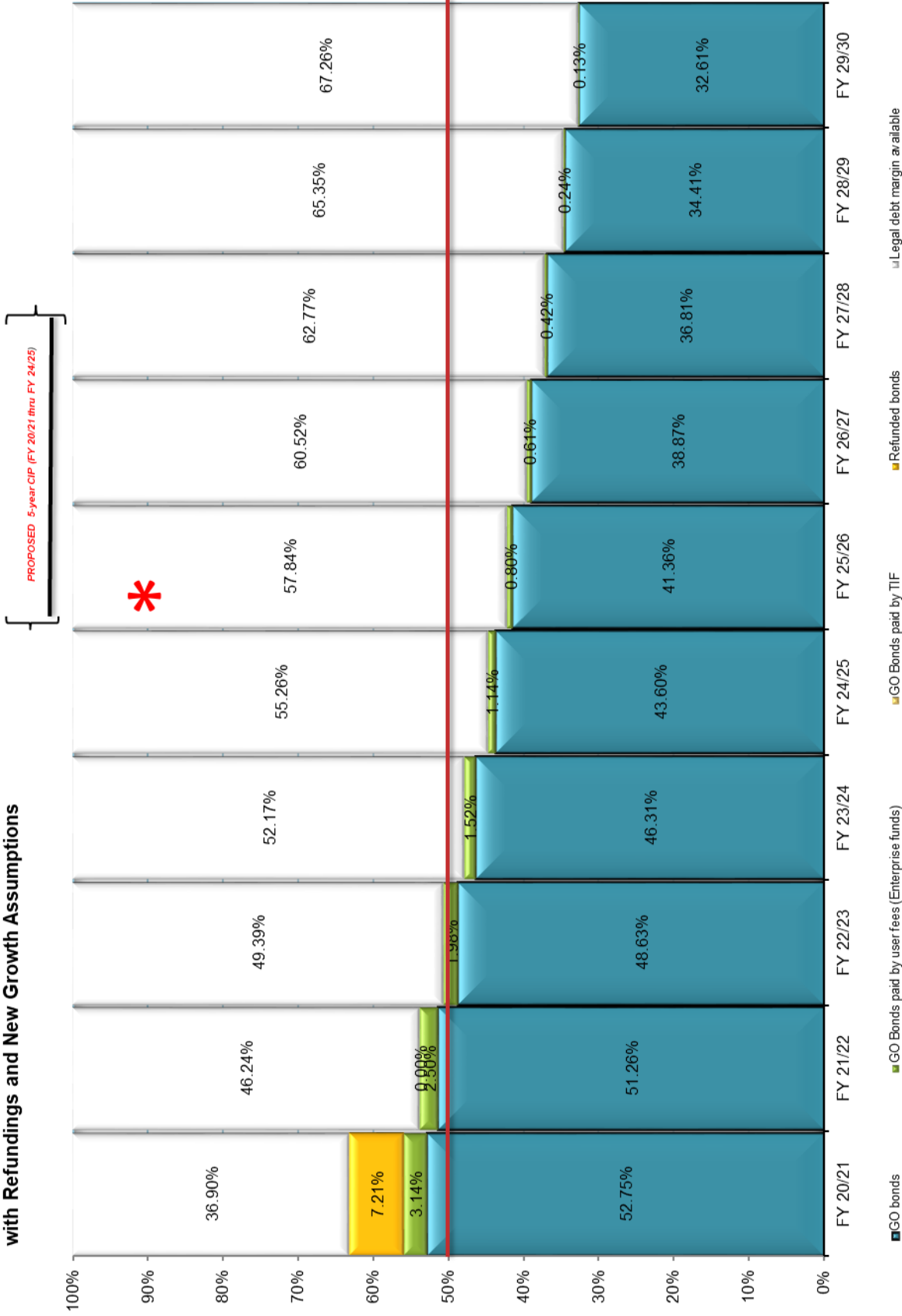
Percentage of debt margin used:

Legal debt margin available	36.90%	46.24%	49.39%	52.17%	55.26%	57.84%
GO Bonds paid by TIF	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
GO Bonds paid by user fees (Enterprise funds)	3.14%	2.50%	1.98%	1.52%	1.14%	0.80%
GO bonds	52.75%	51.26%	48.63%	46.31%	43.60%	41.36%
Refunded bonds	7.21%	0.00%	0.00%	0.00%	0.00%	0.00%
Total debt margin used	63.10%	53.76%	50.61%	47.83%	44.74%	42.16%
Debt Levy Rate(per \$1,000 taxable valuation)	5.00	5.00	5.00	5.00	5.00	5.00

New debt to be issued (NET PROCEEDS):

GO Bonds, issued in October annually	9,130,000	9,130,000	9,130,000	9,130,000	9,145,000	9,145,000
Fire Truck	-	500,000	-	500,000	-	-
GO refunding	-	-	-	-	-	-
General Corporate Bonds:						
Forest Grove Park	-	-	700,000	-	-	-
Downtown Land Acquisition & Improvements	-	700,000	-	700,000	-	-
Wilder Project, LFC, Fire Station parking	-	-	-	-	700,000	-
Palmer Hills	-	700,000	-	-	-	-
Library	-	-	700,000	-	-	-
SRF Funds, Flood Buyout Program	-	-	-	-	-	-
Storm Water Revenue Bonds	-	2,030,000	-	-	-	-
Sewer Revenue Bonds	-	2,030,000	-	2,030,000	-	-
Total Bonds Issued	9,130,000	15,090,000	10,530,000	12,360,000	9,845,000	9,145,000

City of Bettendorf
10 Year Debt Margin Projections
with Refundings and New Growth Assumptions



Future debt margin ratios may fall below 50% within the next five years, if the following assumptions hold: 1) \$9M Annual GO Bonding FY 20/21 - 24/25 2) \$9M CIP Bonding FY 25/26-FY 29/30 3) Revenue Bonds will continue being issued for future Sewer and Storm Water bonding. 4) Gross values continue to increase an average of 4-5% annually (new construction + revaluations) effective 1/1/20 and thereafter.

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

	6/1/10	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012
	\$7.180	\$11.340	\$2.145	\$6.835	\$6.835	\$6.835	\$6.835
	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	Sewer	Storm
FY	Refunding	Bonds	Refunding	Refunding	Refunding	SW GO Bonds	ST GO Bonds
Principal		Principal					
2021	780,000.00	570,000.00	290,000.00	235,000.00	355,000.00	130,000.00	130,000.00
2022	330,000.00	585,000.00		240,000.00	365,000.00	130,000.00	135,000.00
2023		600,000.00					
2024		605,000.00					
2025		625,000.00					
2026		650,000.00					
2027		675,000.00					
2028		690,000.00					
2029		735,000.00					
2030		750,000.00					
2031		770,000.00					
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Total	1,110,000.00	7,255,000.00	290,000.00	475,000.00	720,000.00	260,000.00	265,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

FY	Forest Grove Pk			Inc Forest Gr & fire truck			Downtown imp Ph I	Downtown imp Ph II
	6/1/2013	6/1/2013	6/1/13	6/1/13	5/1/14	5/1/14	5/1/14	
	\$9.985	\$0.700	\$1.500	\$1.500	\$18.770	\$0.700	\$0.700	
	Million	Million	Million	Million	Million	Million	Million	
	GO	GO	Storm	Sewer	GO	GO	GO	
	Bonds	Bonds	ST GO Bonds	SW GO Bonds	Bonds	Bonds	Bonds	
Principal	Principal							
2021	485,000.00	35,000.00	75,000.00	75,000.00	880,000.00	35,000.00	35,000.00	
2022	495,000.00	35,000.00	75,000.00	75,000.00	14,720,000.00	505,000.00	505,000.00	
2023	510,000.00	35,000.00	75,000.00	75,000.00				
2024	525,000.00	35,000.00	80,000.00	80,000.00				
2025	545,000.00	40,000.00	80,000.00	80,000.00				
2026	560,000.00	40,000.00	85,000.00	85,000.00				
2027	575,000.00	40,000.00	85,000.00	85,000.00				
2028	595,000.00	40,000.00	90,000.00	90,000.00				
2029	610,000.00	45,000.00	90,000.00	90,000.00				
2030	630,000.00	45,000.00	95,000.00	95,000.00				
2031	650,000.00	45,000.00	100,000.00	100,000.00				
2032	670,000.00	45,000.00	100,000.00	100,000.00				
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Total	6,850,000.00	480,000.00	1,030,000.00	1,030,000.00	15,600,000.00	540,000.00	540,000.00	

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

Downtown, ph iii							
	5/1/14	5/1/14	12/30/15	12/30/15	12/30/15	12/30/15	12/30/15
	\$2.575	\$1.425	\$8.885	\$0.700	\$2.545	\$4.590	\$1.220
	Million	Million	Million	Million	Million	Million	Million
	GO	Sewer	GO	GO	GO	GO	Sewer
FY	Refunding	SW GO Bonds	Bonds	Bonds	Refunding Bonds	Refunding Bonds	SW GO Bonds
Principal							
2021	300,000.00	165,000.00	85,000.00	35,000.00	270,000.00	525,000.00	140,000.00
2022	315,000.00	175,000.00	450,000.00	35,000.00	280,000.00	555,000.00	150,000.00
2023	330,000.00	185,000.00	535,000.00	35,000.00	295,000.00	585,000.00	155,000.00
2024	335,000.00	185,000.00	645,000.00	35,000.00	310,000.00	620,000.00	165,000.00
2025			500,000.00	40,000.00	325,000.00	655,000.00	175,000.00
2026			515,000.00	40,000.00	340,000.00	685,000.00	180,000.00
2027			530,000.00	40,000.00			
2028			545,000.00	40,000.00			
2029			560,000.00	45,000.00			
2030			580,000.00	45,000.00			
2031			600,000.00	45,000.00			
2032			615,000.00	55,000.00			
2033			640,000.00	15,000.00			
2034			225,000.00				
2035							
2036							
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2052							
Total	1,280,000.00	710,000.00	7,025,000.00	505,000.00	1,820,000.00	3,625,000.00	965,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

	12/30/15	03/01/16	03/01/16	12/1/16	Forest Grove, iii 12/1/16	Various projects 12/1/16	Recycling trucks 12/1/16	Downtown IV & V 12/1/16
	\$1.225	\$2.030	\$2.030	\$8.945	\$0.700	\$0.700	\$0.700	\$1.400
	Million	Million	Million	Million	Million	Million	Million	Million
	Storm	Storm	Sewer	GO	GO	GO	Solid Waste	GO
FY	ST GO Bonds	ST Rev Bonds	SW Rev Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Principal								
2021	140,000.00	95,000.00	95,000.00	405,000.00	30,000.00	30,000.00	145,000.00	60,000.00
2022	150,000.00	100,000.00	100,000.00	415,000.00	30,000.00	30,000.00		70,000.00
2023	155,000.00	105,000.00	105,000.00	420,000.00	35,000.00	35,000.00		70,000.00
2024	165,000.00	105,000.00	105,000.00	430,000.00	35,000.00	35,000.00		70,000.00
2025	175,000.00	110,000.00	110,000.00	445,000.00	35,000.00	35,000.00		70,000.00
2026	185,000.00	115,000.00	115,000.00	455,000.00	35,000.00	35,000.00		70,000.00
2027		120,000.00	120,000.00	465,000.00	35,000.00	35,000.00		70,000.00
2028		125,000.00	125,000.00	480,000.00	40,000.00	40,000.00		70,000.00
2029		125,000.00	125,000.00	495,000.00	40,000.00	40,000.00		80,000.00
2030		130,000.00	130,000.00	510,000.00	40,000.00	40,000.00		80,000.00
2031		135,000.00	135,000.00	520,000.00	40,000.00	40,000.00		80,000.00
2032		140,000.00	140,000.00	535,000.00	40,000.00	40,000.00		80,000.00
2033		145,000.00	145,000.00	550,000.00	45,000.00	45,000.00		90,000.00
2034				570,000.00	45,000.00	45,000.00		90,000.00
2035				585,000.00	45,000.00	45,000.00		90,000.00
2036								
2037								
2038								
2039								
2040								
2041								
2042								
2043								
2044								
2045								
2046								
2047								
2048								
2049								
2050								
2051								
2052								
Total	970,000.00	1,550,000.00	1,550,000.00	7,280,000.00	570,000.00	570,000.00	145,000.00	1,140,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

FY	BETTPLEX	Annual appropriation, BETTPLEX	Annual appropriation, BETTPLEX	12/28/17	12/14/17	12/14/17	12/28/17	12/28/17
	06/28/17	06/28/17	07/05/17					
	\$3.180	\$2.195	\$4.900	\$10.350	\$2.030	\$4.045	\$5.685	\$0.390
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	TIF	GO	Storm	Sewer	GO	GO
	Bonds	Urban Renewal	Cap Loan Notes	Bonds	ST Rev Bonds	SW Rev Bonds	Refunded 09	Refunded 09
Principal								
2021	145,000.00	105,000.00	187,512.73	395,000.00	85,000.00	165,000.00	525,000.00	35,000.00
2022	150,000.00	105,000.00	197,139.06	415,000.00	85,000.00	170,000.00	550,000.00	40,000.00
2023	150,000.00	110,000.00	207,259.56	435,000.00	90,000.00	175,000.00	585,000.00	40,000.00
2024	155,000.00	110,000.00	217,316.19	460,000.00	90,000.00	185,000.00	620,000.00	40,000.00
2025	155,000.00	115,000.00	229,055.98	480,000.00	95,000.00	190,000.00	660,000.00	45,000.00
2026	160,000.00	120,000.00	240,815.01	505,000.00	100,000.00	195,000.00	700,000.00	50,000.00
2027	165,000.00	120,000.00	253,177.71	530,000.00	105,000.00	205,000.00	745,000.00	50,000.00
2028	165,000.00	125,000.00	265,725.56	560,000.00	105,000.00	210,000.00	795,000.00	55,000.00
2029	170,000.00	130,000.00	279,816.61	580,000.00	110,000.00	220,000.00		
2030	175,000.00	135,000.00	294,181.53	605,000.00	115,000.00	230,000.00		
2031	180,000.00	140,000.00	309,283.91	625,000.00	120,000.00	235,000.00		
2032	185,000.00	145,000.00	324,875.72	650,000.00	125,000.00	245,000.00		
2033	190,000.00	150,000.00	341,839.70	670,000.00	130,000.00	255,000.00		
2034	195,000.00	155,000.00	359,388.71	690,000.00	130,000.00	265,000.00		
2035	200,000.00	160,000.00	377,838.61	715,000.00	135,000.00	275,000.00		
2036	210,000.00	165,000.00	397,149.76	740,000.00	140,000.00	285,000.00		
2037			417,623.65					
2038								
2039								
2040								
2041								
2042								
2043								
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2050								
2051								
2052								
Total	2,750,000.00	2,090,000.00	4,900,000.00	9,055,000.00	1,760,000.00	3,505,000.00	5,180,000.00	355,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

	12/28/17	12/28/17	12/28/17	12/28/17	12/28/17	12/20/17	12/4/18	Forest Grove III & IV, annual appropriation
	\$0.390	\$0.370	\$7.320	\$1.350	\$8.460	\$1.150	\$9.105	\$1.830
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	Storm	GO	Sewer	GO	GO
FY	Refunded 09	Refunded 10	Refunded 10	ST GO Bonds	Refunded 11	SW GO Bonds	Bonds	Bonds
Principal								
2021	35,000.00	30,000.00	610,000.00	110,000.00		90,000.00	345,000.00	65,000.00
2022	40,000.00	35,000.00	640,000.00	115,000.00	780,000.00	95,000.00	360,000.00	70,000.00
2023	40,000.00	35,000.00	670,000.00	125,000.00	815,000.00	100,000.00	380,000.00	70,000.00
2024	40,000.00	35,000.00	710,000.00	130,000.00	860,000.00	110,000.00	400,000.00	75,000.00
2025	45,000.00	35,000.00	745,000.00	140,000.00	895,000.00	115,000.00	420,000.00	80,000.00
2026	50,000.00	40,000.00	780,000.00	145,000.00	935,000.00	115,000.00	440,000.00	85,000.00
2027	50,000.00	40,000.00	820,000.00	150,000.00	980,000.00	120,000.00	460,000.00	90,000.00
2028	55,000.00	45,000.00	860,000.00	160,000.00	1,025,000.00	130,000.00	485,000.00	90,000.00
2029		45,000.00	895,000.00	165,000.00	1,065,000.00	135,000.00	505,000.00	95,000.00
2030					1,105,000.00	140,000.00	535,000.00	100,000.00
2031							560,000.00	105,000.00
2032							585,000.00	110,000.00
2033							610,000.00	115,000.00
2034							635,000.00	120,000.00
2035							660,000.00	125,000.00
2036							685,000.00	130,000.00
2037							715,000.00	135,000.00
2038								
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2041								
2042								
2043								
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2051								
2052								
Total	355,000.00	340,000.00	6,730,000.00	1,240,000.00	8,460,000.00	1,150,000.00	8,780,000.00	1,660,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

	Capi int	Downtown	Palmer Hills putting	Sauk Valley Bank	CR Bank			
	01/07/20	01/07/20	01/07/20	3/1/20	3/1/20	9/23/20	10/30/20	12/17/20
	\$8.880	\$0.700	\$0.700	\$2.030	\$2.030	\$15.065	\$0.445	8.290
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	Storm	Sewer	GO	GO	GO
FY	Bonds	Bonds	Bonds	ST Rev Bonds	SW Rev Bonds	Refunded 14A	SRF Loan	Bonds
Principal								
2021	335,000.00	25,000.00	25,000.00	80,000.00	75,000.00		18,000.00	430,000.00
2022	350,000.00	25,000.00	25,000.00	80,000.00	80,000.00		19,000.00	300,000.00
2023	370,000.00	25,000.00	25,000.00	85,000.00	80,000.00	1,330,000.00	19,000.00	315,000.00
2024	385,000.00	30,000.00	30,000.00	85,000.00	85,000.00	1,340,000.00	19,000.00	330,000.00
2025	405,000.00	30,000.00	30,000.00	90,000.00	85,000.00	1,340,000.00	20,000.00	345,000.00
2026	425,000.00	30,000.00	30,000.00	95,000.00	90,000.00	1,340,000.00	20,000.00	365,000.00
2027	445,000.00	35,000.00	35,000.00	95,000.00	95,000.00	1,350,000.00	21,000.00	380,000.00
2028	470,000.00	35,000.00	35,000.00	100,000.00	100,000.00	1,365,000.00	21,000.00	400,000.00
2029	495,000.00	35,000.00	35,000.00	100,000.00	100,000.00	1,375,000.00	21,000.00	420,000.00
2030	515,000.00	40,000.00	40,000.00	105,000.00	105,000.00	1,380,000.00	22,000.00	440,000.00
2031	540,000.00	40,000.00	40,000.00	110,000.00	110,000.00	1,395,000.00	22,000.00	460,000.00
2032	550,000.00	40,000.00	40,000.00	115,000.00	115,000.00	1,420,000.00	23,000.00	475,000.00
2033	560,000.00	40,000.00	40,000.00	115,000.00	120,000.00	1,430,000.00	23,000.00	490,000.00
2034	575,000.00	45,000.00	45,000.00	120,000.00	125,000.00		24,000.00	495,000.00
2035	590,000.00	45,000.00	45,000.00	125,000.00	125,000.00		24,000.00	505,000.00
2036	605,000.00	45,000.00	45,000.00	130,000.00	130,000.00		25,000.00	520,000.00
2037	625,000.00	45,000.00	45,000.00	135,000.00	140,000.00		25,000.00	530,000.00
2038	640,000.00	50,000.00	50,000.00	140,000.00	145,000.00		26,000.00	540,000.00
2039							26,000.00	550,000.00
2040							27,000.00	
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Total	8,880,000.00	660,000.00	660,000.00	1,905,000.00	1,905,000.00	15,065,000.00	445,000.00	8,290,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

FY	Downtown						Palmer Hills		Fire Truck		Forest Grove Pk	
	7/1/21	7/1/21	7/1/21	10/1/20	7/1/21	7/1/21	7/1/22	12/1/22				
	9.130	0.70	0.70	0.50	\$2.250	\$2.250	9.130	0.70				
	Million	Million	Million	Million	Million	Million	Million	Million				
	GO	GO	GO	GO	Sewer	Storm	GO	GO				
	Bonds	Bonds	Bonds	Bonds	SW Rev Bonds	ST Rev Bonds	Bonds	Bonds				
Principal												
2021												
2022	505,000.00	40,000.00	40,000.00	25,200.00	115,000.00	115,000.00						
2023	410,000.00	25,000.00	25,000.00	25,200.00	80,000.00	80,000.00	505,000.00	40,000.00				
2024	415,000.00	25,000.00	25,000.00	25,200.00	80,000.00	80,000.00	410,000.00	25,000.00				
2025	425,000.00	25,000.00	25,000.00	25,200.00	85,000.00	85,000.00	415,000.00	25,000.00				
2026	430,000.00	30,000.00	30,000.00	25,200.00	85,000.00	85,000.00	425,000.00	25,000.00				
2027	435,000.00	30,000.00	30,000.00	25,200.00	90,000.00	90,000.00	430,000.00	30,000.00				
2028	445,000.00	30,000.00	30,000.00	25,200.00	90,000.00	90,000.00	435,000.00	30,000.00				
2029	450,000.00	35,000.00	35,000.00	25,200.00	95,000.00	95,000.00	445,000.00	30,000.00				
2030	460,000.00	35,000.00	35,000.00	25,200.00	100,000.00	100,000.00	450,000.00	35,000.00				
2031	465,000.00	35,000.00	35,000.00	28,800.00	105,000.00	105,000.00	460,000.00	35,000.00				
2032	475,000.00	40,000.00	40,000.00	28,800.00	105,000.00	105,000.00	465,000.00	35,000.00				
2033	485,000.00	40,000.00	40,000.00	28,800.00	110,000.00	110,000.00	475,000.00	40,000.00				
2034	495,000.00	40,000.00	40,000.00	28,800.00	115,000.00	115,000.00	485,000.00	40,000.00				
2035	505,000.00	40,000.00	40,000.00	28,800.00	120,000.00	120,000.00	495,000.00	40,000.00				
2036	520,000.00	45,000.00	45,000.00	32,400.00	125,000.00	125,000.00	505,000.00	40,000.00				
2037	530,000.00	45,000.00	45,000.00	32,400.00	125,000.00	125,000.00	520,000.00	45,000.00				
2038	545,000.00	45,000.00	45,000.00	32,400.00	130,000.00	130,000.00	530,000.00	45,000.00				
2039	560,000.00	45,000.00	45,000.00	32,000.00	135,000.00	135,000.00	545,000.00	45,000.00				
2040	575,000.00	50,000.00	50,000.00		140,000.00	140,000.00	560,000.00	45,000.00				
2041							575,000.00	50,000.00				
2042												
2043												
2044												
2045												
2046												
2047												
2048												
2049												
2050												
2051												
2052												
Total	9,130,000.00	700,000.00	700,000.00	500,000.00	2,030,000.00	2,030,000.00	9,130,000.00	700,000.00				

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

FY	Library	Downtown			fire truck	Downtown		
	12/1/22	7/1/23	7/1/23	7/1/23	7/1/23	7/1/24	7/1/24	7/1/25
	0.70	9.13	0.70	0.50	\$2.250	9.13	0.70	9.13
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	Sewer	GO	GO	GO
	Bonds	Bonds	Bonds	Bonds	SW Rev Bonds	Bonds	Bonds	Bonds
Principal								
2021								
2022								
2023	40,000.00							
2024	25,000.00	505,000.00	40,000.00	28,800.00	115,000.00			
2025	25,000.00	410,000.00	25,000.00	18,000.00	80,000.00	505,000.00	40,000.00	
2026	25,000.00	415,000.00	25,000.00	18,000.00	80,000.00	410,000.00	25,000.00	505,000.00
2027	30,000.00	425,000.00	25,000.00	18,000.00	85,000.00	415,000.00	25,000.00	410,000.00
2028	30,000.00	430,000.00	30,000.00	21,600.00	85,000.00	425,000.00	25,000.00	415,000.00
2029	30,000.00	435,000.00	30,000.00	21,600.00	90,000.00	430,000.00	30,000.00	425,000.00
2030	35,000.00	445,000.00	30,000.00	21,600.00	90,000.00	435,000.00	30,000.00	430,000.00
2031	35,000.00	450,000.00	35,000.00	25,200.00	95,000.00	445,000.00	30,000.00	435,000.00
2032	35,000.00	460,000.00	35,000.00	25,200.00	100,000.00	450,000.00	35,000.00	445,000.00
2033	40,000.00	465,000.00	35,000.00	25,200.00	105,000.00	460,000.00	35,000.00	450,000.00
2034	40,000.00	475,000.00	40,000.00	28,800.00	105,000.00	465,000.00	35,000.00	460,000.00
2035	40,000.00	485,000.00	40,000.00	28,800.00	110,000.00	475,000.00	40,000.00	465,000.00
2036	40,000.00	495,000.00	40,000.00	28,800.00	115,000.00	485,000.00	40,000.00	475,000.00
2037	45,000.00	505,000.00	40,000.00	28,800.00	120,000.00	495,000.00	40,000.00	485,000.00
2038	45,000.00	520,000.00	45,000.00	32,400.00	125,000.00	505,000.00	40,000.00	495,000.00
2039	45,000.00	530,000.00	45,000.00	32,400.00	125,000.00	520,000.00	45,000.00	505,000.00
2040	45,000.00	545,000.00	45,000.00	32,400.00	130,000.00	530,000.00	45,000.00	520,000.00
2041	50,000.00	560,000.00	45,000.00	32,400.00	135,000.00	545,000.00	45,000.00	530,000.00
2042		575,000.00	50,000.00	32,000.00	140,000.00	560,000.00	45,000.00	545,000.00
2043						575,000.00	50,000.00	560,000.00
2044								575,000.00
2045								
2046								
2047								
2048								
2049								
2050								
2051								
2052								
Total	700,000.00	9,130,000.00	700,000.00	500,000.00	2,030,000.00	9,130,000.00	700,000.00	9,130,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

Downtown								
	7/1/25	7/1/26	7/1/27	7/1/28	7/1/29	7/1/30	7/1/31	7/1/32
	0.70	9.13	9.13	9.13	9.13	9.13	9.13	9.13
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	GO	GO	GO
FY	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Principal								
2021								
2022								
2023								
2024								
2025								
2026	40,000.00							
2027	25,000.00	505,000.00						
2028	25,000.00	410,000.00	505,000.00					
2029	25,000.00	415,000.00	410,000.00	505,000.00				
2030	30,000.00	425,000.00	415,000.00	410,000.00	505,000.00			
2031	30,000.00	430,000.00	425,000.00	415,000.00	410,000.00	505,000.00		
2032	30,000.00	435,000.00	430,000.00	425,000.00	415,000.00	410,000.00	505,000.00	
2033	35,000.00	445,000.00	435,000.00	430,000.00	425,000.00	415,000.00	410,000.00	505,000.00
2034	35,000.00	450,000.00	445,000.00	435,000.00	430,000.00	425,000.00	415,000.00	410,000.00
2035	35,000.00	460,000.00	450,000.00	445,000.00	435,000.00	430,000.00	425,000.00	415,000.00
2036	40,000.00	465,000.00	460,000.00	450,000.00	445,000.00	435,000.00	430,000.00	425,000.00
2037	40,000.00	475,000.00	465,000.00	460,000.00	450,000.00	445,000.00	435,000.00	430,000.00
2038	40,000.00	485,000.00	475,000.00	465,000.00	460,000.00	450,000.00	445,000.00	435,000.00
2039	40,000.00	495,000.00	485,000.00	475,000.00	465,000.00	460,000.00	450,000.00	445,000.00
2040	45,000.00	505,000.00	495,000.00	485,000.00	475,000.00	465,000.00	460,000.00	450,000.00
2041	45,000.00	520,000.00	505,000.00	495,000.00	485,000.00	475,000.00	465,000.00	460,000.00
2042	45,000.00	530,000.00	520,000.00	505,000.00	495,000.00	485,000.00	475,000.00	465,000.00
2043	45,000.00	545,000.00	530,000.00	520,000.00	505,000.00	495,000.00	485,000.00	475,000.00
2044	50,000.00	560,000.00	545,000.00	530,000.00	520,000.00	505,000.00	495,000.00	485,000.00
2045		575,000.00	560,000.00	545,000.00	530,000.00	520,000.00	505,000.00	495,000.00
2046			575,000.00	560,000.00	545,000.00	530,000.00	520,000.00	505,000.00
2047				575,000.00	560,000.00	545,000.00	530,000.00	520,000.00
2048					575,000.00	560,000.00	545,000.00	530,000.00
2049						575,000.00	560,000.00	545,000.00
2050							575,000.00	560,000.00
2051								575,000.00
2052								
Total	700,000.00	9,130,000.00	9,130,000.00	9,130,000.00	9,130,000.00	9,130,000.00	9,130,000.00	9,130,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

7/1/33				
9.13				
Million				
GO				
Bonds				
FY	Bonds	Total Principal by Year	SW Rev Bonds	SW GO Bonds
Principal				
2021		10,545,512.73	335,000.00	600,000.00
2022		26,616,339.06	465,000.00	625,000.00
2023		11,846,459.56	440,000.00	515,000.00
2024		12,905,316.19	570,000.00	540,000.00
2025		13,047,255.98	550,000.00	370,000.00
2026		13,924,015.01	565,000.00	380,000.00
2027		13,337,377.71	595,000.00	205,000.00
2028		14,203,525.56	610,000.00	220,000.00
2029		14,112,616.61	630,000.00	225,000.00
2030		13,792,981.53	655,000.00	235,000.00
2031		13,285,283.91	680,000.00	100,000.00
2032		13,236,875.72	705,000.00	100,000.00
2033		12,998,839.70	735,000.00	0.00
2034	505,000.00	11,510,988.71	610,000.00	0.00
2035	410,000.00	11,449,438.61	630,000.00	0.00
2036	415,000.00	10,973,349.76	655,000.00	0.00
2037	425,000.00	9,663,823.65	385,000.00	0.00
2038	430,000.00	8,585,800.00	400,000.00	0.00
2039	435,000.00	7,715,400.00	260,000.00	0.00
2040	445,000.00	7,304,400.00	270,000.00	0.00
2041	450,000.00	6,467,400.00	135,000.00	0.00
2042	460,000.00	5,927,000.00	140,000.00	0.00
2043	465,000.00	5,250,000.00	0.00	0.00
2044	475,000.00	4,740,000.00	0.00	0.00
2045	485,000.00	4,215,000.00	0.00	0.00
2046	495,000.00	3,730,000.00	0.00	0.00
2047	505,000.00	3,235,000.00	0.00	0.00
2048	520,000.00	2,730,000.00	0.00	0.00
2049	530,000.00	2,210,000.00	0.00	0.00
2050	545,000.00	1,680,000.00	0.00	0.00
2051	560,000.00	1,135,000.00	0.00	0.00
2052	575,000.00	575,000.00	0.00	0.00
Total	9,130,000.00	292,950,000.00	292,950,000.00	11,020,000.00
				4,115,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

	6/1/10	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012
	\$7.180	\$11.340	\$2.145	\$6.835	\$6.835	\$6.835	\$6.835
	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	Sewer	Storm
FY	Refunding	Bonds	Refunding	Refunding	Refunding	SW GO Bonds	ST GO Bonds
Interest		Interest					
2021	38,070.00	242,212.50	11,600.00	14,250.00	21,600.00	7,800.00	7,950.00
2022	11,550.00	219,412.50		7,200.00	10,950.00	3,900.00	4,050.00
2023		196,012.50					
2024		172,012.50					
2025		147,812.50					
2026		129,062.50					
2027		109,562.50					
2028		89,312.50					
2029		68,612.50					
2030		46,562.50					
2031		24,062.50					
2032							
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Total	49,620.00	1,444,637.50	11,600.00	21,450.00	32,550.00	11,700.00	12,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

	6/1/2013	6/1/2013	6/1/13	6/1/13	5/1/14	5/1/14	5/1/14
	\$9.985	\$0.70	\$1.500	\$1.500	\$18.77	\$0.70	\$0.70
	Million	Million	Million	Million	Million	Million	Million
	GO	GO	Storm	Sewer	GO	GO	GO
FY	Bonds	Bonds	ST GO Bonds	SW GO Bonds	Bonds	Bonds	Bonds
Interest	Interest						
2021	222,050.00	15,562.50	33,400.00	33,400.00	574,600.00	19,887.50	19,887.50
2022	202,650.00	14,162.50	30,400.00	30,400.00	548,200.00	18,837.50	18,837.50
2023	182,850.00	12,762.50	27,400.00	27,400.00			
2024	162,450.00	11,362.50	24,400.00	24,400.00			
2025	146,700.00	10,312.50	22,000.00	22,000.00			
2026	130,350.00	9,112.50	19,600.00	19,600.00			
2027	113,550.00	7,912.50	17,050.00	17,050.00			
2028	96,300.00	6,712.50	14,500.00	14,500.00			
2029	78,450.00	5,512.50	11,800.00	11,800.00			
2030	60,150.00	4,162.50	9,100.00	9,100.00			
2031	41,250.00	2,812.50	6,250.00	6,250.00			
2032	20,937.50	1,406.25	3,125.00	3,125.00			
2033							
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Total	1,457,687.50	101,793.75	219,025.00	219,025.00	1,122,800.00	38,725.00	38,725.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

	5/1/14	5/1/14	12/30/15	12/30/15	12/30/15	12/30/15	12/30/15
	\$2.58	\$1.43	\$8.89	\$0.70	\$2.55	\$4.59	\$1.22
	Million	Million	Million	Million	Million	Million	Million
	GO	Sewer	GO	GO	GO	GO	Sewer
FY	Refunding	SW GO Bonds	Bonds	Bonds	Refunding Bonds	Refunding Bonds	SW GO Bonds
Interest							
2021	45,900.00	25,425.00	233,461.25	16,743.76	91,000.00	181,250.00	48,250.00
2022	30,900.00	17,175.00	231,761.25	16,043.76	77,500.00	155,000.00	41,250.00
2023	18,300.00	10,175.00	222,761.25	15,343.76	63,500.00	127,250.00	33,750.00
2024	10,050.00	5,550.00	212,061.25	14,643.76	48,750.00	98,000.00	26,000.00
2025			199,161.25	13,943.76	33,250.00	67,000.00	17,750.00
2026			174,161.25	11,943.76	17,000.00	34,250.00	9,000.00
2027			148,411.25	9,943.76	0.00		
2028			127,211.25	8,343.76	0.00		
2029			105,411.25	6,743.76	0.00		
2030			83,011.25	4,943.76	0.00		
2031			65,611.25	3,593.76	0.00		
2032			47,011.25	2,198.76	0.00		
2033			27,792.50	480.00	0.00		
2034			7,312.50		0.00		
2035					0.00		
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Total	105,150.00	58,325.00	1,885,140.00	124,910.12	331,000.00	662,750.00	176,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

	12/30/15	03/01/16	03/01/16	12/1/16	12/1/16	12/1/16	12/1/16	12/1/16
	\$1.23	\$2.030	\$2.030	\$8.95	\$0.70	\$0.70	\$0.70	\$1.40
	Million	Million	Million	Million	Million	Million	Million	Million
	Storm	Storm	Sewer	GO	GO	GO	Solid Waste	GO
FY	ST GO Bonds	ST Rev Bonds	SW Rev Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Interest								
2021	48,500.00	55,800.00	55,800.00	245,131.26	19,200.00	19,200.00	4,350.00	39,045.00
2022	41,500.00	52,380.00	52,380.00	232,981.26	18,300.00	18,300.00		37,245.00
2023	34,000.00	48,780.00	48,780.00	220,531.26	17,400.00	17,400.00		35,145.00
2024	26,250.00	45,000.00	45,000.00	207,931.26	16,350.00	16,350.00		33,045.00
2025	18,000.00	41,220.00	41,220.00	190,731.26	14,950.00	14,950.00		30,945.00
2026	9,250.00	37,260.00	37,260.00	168,481.26	13,200.00	13,200.00		28,740.00
2027		33,120.00	33,120.00	150,281.26	11,800.00	11,800.00		26,535.00
2028		28,800.00	28,800.00	136,331.26	10,750.00	10,750.00		24,330.00
2029		24,300.00	24,300.00	121,931.26	9,550.00	9,550.00		21,915.00
2030		19,800.00	19,800.00	107,081.26	8,350.00	8,350.00		19,155.00
2031		15,120.00	15,120.00	91,143.76	7,100.00	7,100.00		16,395.00
2032		10,260.00	10,260.00	74,243.76	5,800.00	5,800.00		13,395.00
2033		5,220.00	5,220.00	56,856.26	4,500.00	4,500.00		10,395.00
2034				38,981.26	3,037.50	3,037.50		7,020.00
2035				19,743.76	1,518.76	1,518.76		3,510.00
2036								
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Total	177,500.00	417,060.00	417,060.00	2,062,381.40	161,806.26	161,806.26	4,350.00	346,815.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

	06/28/17	06/28/17	07/05/17	12/28/17	12/14/17	12/14/17	12/28/17	12/28/17
	\$3.18	\$2.20	\$4.90	\$10.35	\$2.030	\$4.045	\$5.685	\$0.390
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	TIF	GO	Storm	Sewer	GO	GO
FY	Bonds	Urban Renewal	Cap Loan Notes	Bonds	ST Rev Bonds	SW Rev Bonds	Refunded 09	Refunded 09
Interest								
2021	68,725.00	63,037.50	246,070.89	361,568.76	65,120.00	129,685.00	251,050.00	17,200.00
2022	65,825.00	60,412.50	236,444.56	341,818.76	61,975.00	123,580.00	224,800.00	15,450.00
2023	62,825.00	57,787.50	226,324.06	321,068.76	58,830.00	117,290.00	197,300.00	13,450.00
2024	59,825.00	55,037.50	216,267.43	299,318.76	55,500.00	110,815.00	168,050.00	11,450.00
2025	56,725.00	52,287.50	204,527.64	276,318.76	52,170.00	103,970.00	137,050.00	9,450.00
2026	53,625.00	49,412.50	192,768.61	252,318.76	48,655.00	96,940.00	104,050.00	7,200.00
2027	50,425.00	46,262.50	180,405.91	227,068.76	44,955.00	89,725.00	69,050.00	4,700.00
2028	47,125.00	42,962.50	167,858.06	200,568.76	41,070.00	82,140.00	31,800.00	2,200.00
2029	43,412.50	39,212.50	153,767.01	178,168.76	37,185.00	74,370.00		
2030	39,162.50	35,150.00	139,402.09	154,968.76	33,115.00	66,230.00		
2031	34,350.00	30,931.26	124,299.71	130,768.76	28,860.00	57,720.00		
2032	29,400.00	26,381.26	108,707.90	105,768.76	24,420.00	49,025.00		
2033	23,850.00	21,668.76	91,743.92	86,268.76	19,795.00	39,960.00		
2034	18,150.00	16,606.26	74,194.91	66,168.76	14,985.00	30,525.00		
2035	12,300.00	11,375.00	55,745.01	45,468.76	10,175.00	20,720.00		
2036	6,300.00	5,775.00	36,433.86	23,125.00	5,180.00	10,545.00		
2037			15,959.49					
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2052								
Total	672,025.00	614,300.04	2,470,921.06	3,070,756.40	601,990.00	1,203,240.00	1,183,150.00	81,100.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

	12/28/17	12/28/17	12/28/17	12/28/17	12/28/17	12/20/17	12/4/18	12/4/18
	\$0.390	\$0.370	\$7.320	\$1.350	\$8.460	\$1.150	\$9.11	\$1.83
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	Storm	GO	Sewer	GO	GO
FY	Refunded 09	Refunded 10	Refunded 10	ST GO Bonds	Refunded 11	SW GO Bonds	Bonds	Bonds
Interest								
2021	17,200.00	16,100.00	318,950.00	58,750.00	391,050.00	53,450.00	400,100.00	75,650.00
2022	15,450.00	14,600.00	288,450.00	53,250.00	391,050.00	48,950.00	382,850.00	72,400.00
2023	13,450.00	12,850.00	256,450.00	47,500.00	352,050.00	44,200.00	364,850.00	68,900.00
2024	11,450.00	11,100.00	222,950.00	41,250.00	311,300.00	39,200.00	345,850.00	65,400.00
2025	9,450.00	9,350.00	187,450.00	34,750.00	268,300.00	33,700.00	325,850.00	61,650.00
2026	7,200.00	7,600.00	150,200.00	27,750.00	223,550.00	27,950.00	304,850.00	57,650.00
2027	4,700.00	5,600.00	111,200.00	20,500.00	176,800.00	22,200.00	282,850.00	53,400.00
2028	2,200.00	3,600.00	70,200.00	13,000.00	127,800.00	16,200.00	259,850.00	48,900.00
2029		1,800.00	35,800.00	6,600.00	86,800.00	11,000.00	235,600.00	44,400.00
2030					44,200.00	5,600.00	210,350.00	39,650.00
2031							183,600.00	34,650.00
2032							155,600.00	29,400.00
2033							132,200.00	25,000.00
2034							107,800.00	20,400.00
2035							82,400.00	15,600.00
2036							56,000.00	10,600.00
2037							28,600.00	5,400.00
2038								
2039								
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2052								
Total	81,100.00	82,600.00	1,641,650.00	303,350.00	2,372,900.00	302,450.00	3,859,200.00	729,050.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

	01/07/20	01/07/20	01/07/20	3/1/20	3/1/20	9/23/20	10/30/20	12/17/20
	\$8.88	\$0.70	\$0.70	\$2.030	\$2.030	\$15.065	\$0.445	8.29
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	Storm	Sewer	GO	GO	GO
FY	Bonds	Bonds	Bonds	ST Rev Bonds	SW Rev Bonds	Refunded 14A	SRF Loan	Bonds
Interest								
2021	323,737.50	24,006.26	24,006.26	65,722.50	73,342.50	118,351.11	3,380.58	128,694.44
2022	306,987.50	22,756.26	22,756.26	62,962.50	70,455.00	171,800.00	5,847.74	261,000.00
2023	289,487.50	21,506.26	21,506.26	60,202.50	67,375.00	171,800.00	8,160.00	246,000.00
2024	270,987.50	20,256.26	20,256.26	57,270.00	64,295.00	158,500.00	7,780.00	230,250.00
2025	251,737.50	18,756.26	18,756.26	54,337.50	61,022.50	145,100.00	7,400.00	213,750.00
2026	231,487.50	17,256.26	17,256.26	51,232.50	57,750.00	131,700.00	7,000.00	196,500.00
2027	210,237.50	15,756.26	15,756.26	47,955.00	54,285.00	118,300.00	6,600.00	178,250.00
2028	187,987.50	14,006.26	14,006.26	44,677.50	50,627.50	104,800.00	6,180.00	159,250.00
2029	164,487.50	12,256.26	12,256.26	41,227.50	46,777.50	91,150.00	5,760.00	139,250.00
2030	139,737.50	10,506.26	10,506.26	37,777.50	42,927.50	76,025.00	5,340.00	118,250.00
2031	119,137.50	8,906.26	8,906.26	34,155.00	38,885.00	59,465.00	4,900.00	100,650.00
2032	107,662.50	8,056.26	8,056.26	30,360.00	34,650.00	41,330.00	4,460.00	86,850.00
2033	95,287.50	7,156.26	7,156.26	26,392.50	30,222.50	21,450.00	4,000.00	72,600.00
2034	81,287.50	6,156.26	6,156.26	22,425.00	25,602.50		3,540.00	62,800.00
2035	66,912.50	5,031.26	5,031.26	18,285.00	20,790.00		3,060.00	52,900.00
2036	51,425.00	3,850.00	3,850.00	13,972.50	15,977.50		2,580.00	42,800.00
2037	34,787.50	2,612.50	2,612.50	9,487.50	10,972.50		2,080.00	32,400.00
2038	17,600.00	1,375.00	1,375.00	4,830.00	5,582.50		1,580.00	21,800.00
2039							1,560.00	11,000.00
2040							540.00	
2041								
2042								
2043								
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2052								
Total	2,950,975.00	220,206.40	220,206.40	683,272.50	771,540.00	1,409,771.11	91,748.32	2,354,994.44

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

	7/1/21	7/1/21	7/1/21	10/1/20	7/1/21	7/1/21	7/1/22	12/1/22
	9.130	0.70	0.70	0.50	\$2.25	\$2.25	9.13	0.70
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	Sewer	Storm	GO	GO
FY	Bonds	Bonds	Bonds	Bonds	SW Rev Bonds	ST Rev Bonds	Bonds	Bonds
Interest								
2021								
2022	137,942.50	10,402.50	10,402.50	9,750.66	33,935.00	33,935.00		
2023	264,522.50	24,006.26	24,006.26	11,509.20	64,995.00	64,995.00	137,942.50	10,402.50
2024	255,782.50	22,756.26	22,756.26	11,244.60	62,827.50	62,827.50	264,522.50	24,006.26
2025	246,735.00	21,506.26	21,506.26	10,917.00	60,617.50	60,617.50	255,782.50	22,756.26
2026	237,255.00	20,256.26	20,256.26	10,539.00	58,232.50	58,232.50	246,735.00	21,506.26
2027	227,130.00	18,756.26	18,756.26	10,123.20	55,757.50	55,757.50	237,255.00	20,256.26
2028	216,547.50	17,256.26	17,256.26	9,657.00	53,097.50	53,097.50	227,130.00	18,756.26
2029	205,285.00	15,756.26	15,756.26	9,178.20	50,342.50	50,342.50	216,547.50	17,256.26
2030	193,185.00	14,006.26	14,006.26	8,686.80	47,342.50	47,342.50	205,285.00	15,756.26
2031	180,360.00	12,256.26	12,256.26	8,182.80	44,242.50	44,242.50	193,185.00	14,006.26
2032	166,790.00	10,506.26	10,506.26	7,563.60	40,882.50	40,882.50	180,360.00	12,256.26
2033	152,540.00	8,906.26	8,906.26	6,872.40	37,470.00	37,470.00	166,790.00	10,506.26
2034	137,350.00	8,056.26	8,056.26	6,152.40	33,785.00	33,785.00	152,540.00	8,906.26
2035	121,190.00	7,156.26	7,156.26	5,403.60	29,817.50	29,817.50	137,350.00	8,056.26
2036	103,770.00	6,156.26	6,156.26	4,640.40	25,497.50	25,497.50	121,190.00	7,156.26
2037	85,140.00	5,031.26	5,031.26	3,765.60	20,872.50	20,872.50	103,770.00	6,156.26
2038	65,540.00	3,850.00	3,850.00	2,874.60	15,997.50	15,997.50	85,140.00	5,031.26
2039	44,840.00	2,612.50	2,612.50	1,967.40	10,992.50	10,992.50	65,540.00	3,850.00
2040	22,940.00	1,375.00	1,375.00		5,727.50	5,727.50	44,840.00	2,612.50
2041							22,940.00	1,375.00
2042								
2043								
2044								
2045								
2046								
2047								
2048								
2049								
2050								
2051								
2052								
Total	3,064,845.00	230,608.90	230,608.90	139,028.46	752,432.50	752,432.50	3,064,845.00	230,608.90

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

	12/1/22	7/1/23	7/1/23	7/1/23	7/1/23	7/1/24	7/1/24	7/1/25
	0.70	9.13	0.70	0.50	\$2.25	9.13	0.70	9.13
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	Sewer	GO	GO	GO
FY	Bonds	Bonds	Bonds	Bonds	SW Rev Bonds	Bonds	Bonds	Bonds
Interest								
2021								
2022								
2023	10,402.50							
2024	24,006.26	137,942.50	10,402.50	7,427.00	33,935.00			
2025	22,756.26	264,522.50	24,006.26	17,140.00	64,995.00	112,016.57	10,402.50	
2026	21,506.26	255,782.50	22,756.26	16,248.00	62,827.50	234,257.50	24,006.26	112,016.57
2027	20,256.26	246,735.00	21,506.26	15,355.00	60,617.50	226,457.50	22,756.26	234,257.50
2028	18,756.26	237,255.00	20,256.26	14,463.00	58,232.50	218,257.50	21,506.26	226,457.50
2029	17,256.26	227,130.00	18,756.26	13,392.00	55,757.50	209,752.50	20,256.26	218,257.50
2030	15,756.26	216,547.50	17,256.26	12,321.00	53,097.50	200,622.50	18,756.26	209,752.50
2031	14,006.26	205,285.00	15,756.26	11,250.00	50,342.50	191,272.50	17,256.26	200,622.50
2032	12,256.26	193,185.00	14,006.26	10,000.00	47,342.50	181,485.00	15,756.26	191,272.50
2033	10,506.26	180,360.00	12,256.26	8,751.00	44,242.50	171,250.00	14,006.26	181,485.00
2034	8,906.26	166,790.00	10,506.26	7,501.00	40,882.50	160,557.50	12,256.26	171,250.00
2035	8,056.26	152,540.00	8,906.26	6,359.00	37,470.00	148,932.50	10,506.26	160,557.50
2036	7,156.26	137,350.00	8,056.26	5,752.00	33,785.00	136,582.50	8,906.26	148,932.50
2037	6,156.26	121,190.00	7,156.26	5,110.00	29,817.50	123,107.50	8,056.26	136,582.50
2038	5,031.26	103,770.00	6,156.26	4,396.00	25,497.50	108,857.50	7,156.26	123,107.50
2039	3,850.00	85,140.00	5,031.26	3,592.00	20,872.50	93,922.50	6,156.26	108,857.50
2040	2,612.50	65,540.00	3,850.00	2,749.00	15,997.50	76,962.50	5,031.26	93,922.50
2041	1,375.00	44,840.00	2,612.50	1,865.00	10,992.50	58,812.50	3,850.00	76,962.50
2042		22,940.00	1,375.00	982.00	5,727.50	40,167.50	2,612.50	58,812.50
2043						20,570.00	1,375.00	40,167.50
2044								20,570.00
2045								
2046								
2047								
2048								
2049								
2050								
2051								
2052								
Total	230,608.90	3,064,845.00	230,608.90	164,653.00	752,432.50	2,713,844.07	230,608.90	2,713,844.07

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

	7/1/25	7/1/26	7/1/27	7/1/28	7/1/29	7/1/30	7/1/31	7/1/32
	0.70	9.13	9.13	9.13	9.13	9.13	9.13	9.13
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	GO	GO	GO
FY	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Interest								
2021								
2022								
2023								
2024								
2025								
2026	10,402.50							
2027	24,006.26	112,016.57						
2028	22,756.26	234,257.50	112,016.57					
2029	21,506.26	226,457.50	234,257.50	112,016.57				
2030	20,256.26	218,257.50	226,457.50	234,257.50	112,016.57			
2031	18,756.26	209,752.50	218,257.50	226,457.50	234,257.50	112,016.57		
2032	17,256.26	200,622.50	209,752.50	218,257.50	226,457.50	234,257.50	112,016.57	
2033	15,756.26	191,272.50	200,622.50	209,752.50	218,257.50	226,457.50	234,257.50	112,016.57
2034	14,006.26	181,485.00	191,272.50	200,622.50	209,752.50	218,257.50	226,457.50	234,257.50
2035	12,256.26	171,250.00	181,485.00	191,272.50	200,622.50	209,752.50	218,257.50	226,457.50
2036	10,506.26	160,557.50	171,250.00	181,485.00	191,272.50	200,622.50	209,752.50	218,257.50
2037	8,906.26	148,932.50	160,557.50	171,250.00	181,485.00	191,272.50	200,622.50	209,752.50
2038	8,056.26	136,582.50	148,932.50	160,557.50	171,250.00	181,485.00	191,272.50	200,622.50
2039	7,156.26	123,107.50	136,582.50	148,932.50	160,557.50	171,250.00	181,485.00	191,272.50
2040	6,156.26	108,857.50	123,107.50	136,582.50	148,932.50	160,557.50	171,250.00	181,485.00
2041	5,031.26	93,922.50	108,857.50	123,107.50	136,582.50	148,932.50	160,557.50	171,250.00
2042	3,850.00	76,962.50	93,922.50	108,857.50	123,107.50	136,582.50	148,932.50	160,557.50
2043	2,612.50	58,812.50	76,962.50	93,922.50	108,857.50	123,107.50	136,582.50	148,932.50
2044	1,375.00	40,167.50	58,812.50	76,962.50	93,922.50	108,857.50	123,107.50	136,582.50
2045		20,570.00	40,167.50	58,812.50	76,962.50	93,922.50	108,857.50	123,107.50
2046			20,570.00	40,167.50	58,812.50	76,962.50	93,922.50	108,857.50
2047				20,570.00	40,167.50	58,812.50	76,962.50	93,922.50
2048					20,570.00	40,167.50	58,812.50	76,962.50
2049						20,570.00	40,167.50	58,812.50
2050							20,570.00	40,167.50
2051								20,570.00
2052								
Total	230,608.90	2,713,844.07	2,713,844.07	2,713,844.07	2,713,844.07	2,713,844.07	2,713,844.07	2,713,844.07

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

7/1/33				
9.13				
Million				
GO				
FY	Bonds	Total Interest by Year	SW Rev Bonds	SW GO Bonds
Interest				
2021		5,686,274.57	258,827.50	168,325.00
2022		5,701,505.51	280,350.00	141,675.00
2023		5,073,485.83	298,440.00	115,525.00
2024		4,994,401.62	316,872.50	95,150.00
2025		4,842,082.56	331,825.00	73,450.00
2026		4,616,189.79	313,010.00	56,550.00
2027		4,354,874.55	293,505.00	39,250.00
2028		4,132,663.50	272,897.50	30,700.00
2029		3,916,417.65	251,547.50	22,800.00
2030		3,709,430.33	229,397.50	14,700.00
2031		3,536,014.21	206,310.00	6,250.00
2032		3,401,361.95	182,160.00	3,125.00
2033		3,280,426.51	157,115.00	0.00
2034	112,016.57	3,171,595.00	130,795.00	0.00
2035	234,257.50	2,976,971.49	108,797.50	0.00
2036	226,457.50	2,645,160.08	85,805.00	0.00
2037	218,257.50	2,323,763.91	61,662.50	0.00
2038	209,752.50	2,044,906.90	47,077.50	0.00
2039	200,622.50	1,804,355.68	31,865.00	0.00
2040	191,272.50	1,580,004.02	21,725.00	0.00
2041	181,485.00	1,355,351.26	10,992.50	0.00
2042	171,250.00	1,156,639.50	5,727.50	0.00
2043	160,557.50	972,460.00	0.00	0.00
2044	148,932.50	809,290.00	0.00	0.00
2045	136,582.50	658,982.50	0.00	0.00
2046	123,107.50	522,400.00	0.00	0.00
2047	108,857.50	399,292.50	0.00	0.00
2048	93,922.50	290,435.00	0.00	0.00
2049	76,962.50	196,512.50	0.00	0.00
2050	58,812.50	119,550.00	0.00	0.00
2051	40,167.50	60,737.50	0.00	0.00
2052	20,570.00	20,570.00	0.00	0.00
Total	2,713,844.07	80,354,106.42	80,354,106.42	3,896,705.00
			3,896,705.00	767,500.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

	6/1/10	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012
	\$7.180	\$11.340	\$2.145	\$6.835	\$6.835	\$6.835	\$6.835
	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	Sewer	Storm
	Refunding	Bonds	Refunding	Refunding	Refunding	SW GO Bonds	ST GO Bonds
Principal & Interest	Principal & Interest						
2021	818,070.00	812,212.50	301,600.00	249,250.00	376,600.00	137,800.00	137,950.00
2022	341,550.00	804,412.50	0.00	247,200.00	375,950.00	133,900.00	139,050.00
2023	0.00	796,012.50	0.00	0.00	0.00	0.00	0.00
2024	0.00	777,012.50	0.00	0.00	0.00	0.00	0.00
2025	0.00	772,812.50	0.00	0.00	0.00	0.00	0.00
2026	0.00	779,062.50	0.00	0.00	0.00	0.00	0.00
2027	0.00	784,562.50	0.00	0.00	0.00	0.00	0.00
2028	0.00	779,312.50	0.00	0.00	0.00	0.00	0.00
2029	0.00	803,612.50	0.00	0.00	0.00	0.00	0.00
2030	0.00	796,562.50	0.00	0.00	0.00	0.00	0.00
2031	0.00	794,062.50	0.00	0.00	0.00	0.00	0.00
2032	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2033	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2034	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050							
2051							
2052							
Total	1,159,620.00	8,699,637.50	301,600.00	496,450.00	752,550.00	271,700.00	277,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

	6/1/2013	6/1/2013	6/1/13	6/1/13	5/1/14	5/1/14	5/1/14
	\$9.99	\$0.70	\$1.500	\$1.500	\$18.77	\$0.70	\$0.70
	Million	Million	Million	Million	Million	Million	Million
	GO	GO	Storm	Sewer	GO	GO	GO
	Bonds	Bonds	ST GO Bonds	SW GO Bonds	Bonds	Bonds	Bonds
Principal & Principal & Interest							
2021	707,050.00	50,562.50	108,400.00	108,400.00	1,454,600.00	54,887.50	54,887.50
2022	697,650.00	49,162.50	105,400.00	105,400.00	15,268,200.00	523,837.50	523,837.50
2023	692,850.00	47,762.50	102,400.00	102,400.00	0.00	0.00	0.00
2024	687,450.00	46,362.50	104,400.00	104,400.00	0.00	0.00	0.00
2025	691,700.00	50,312.50	102,000.00	102,000.00	0.00	0.00	0.00
2026	690,350.00	49,112.50	104,600.00	104,600.00	0.00	0.00	0.00
2027	688,550.00	47,912.50	102,050.00	102,050.00	0.00	0.00	0.00
2028	691,300.00	46,712.50	104,500.00	104,500.00	0.00	0.00	0.00
2029	688,450.00	50,512.50	101,800.00	101,800.00	0.00	0.00	0.00
2030	690,150.00	49,162.50	104,100.00	104,100.00	0.00	0.00	0.00
2031	691,250.00	47,812.50	106,250.00	106,250.00	0.00	0.00	0.00
2032	690,937.50	46,406.25	103,125.00	103,125.00	0.00	0.00	0.00
2033	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2034	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050							
2051							
2052							
Total	8,307,687.50	581,793.75	1,249,025.00	1,249,025.00	16,722,800.00	578,725.00	578,725.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

	5/1/14	5/1/14	12/30/15	12/30/15	12/30/15	12/30/15	12/30/15
	\$2.58	\$1.43	\$8.89	\$0.70	\$2.55	\$4.59	\$1.22
	Million	Million	Million	Million	Million	Million	Million
	GO	Sewer	GO	GO	GO	GO	Sewer
	Refunding	SW GO Bonds	Bonds	Bonds	Refunding Bonds	Refunding Bonds	SW GO Bonds
Principal &							
2021	345,900.00	190,425.00	318,461.25	51,743.76	361,000.00	706,250.00	188,250.00
2022	345,900.00	192,175.00	681,761.25	51,043.76	357,500.00	710,000.00	191,250.00
2023	348,300.00	195,175.00	757,761.25	50,343.76	358,500.00	712,250.00	188,750.00
2024	345,050.00	190,550.00	857,061.25	49,643.76	358,750.00	718,000.00	191,000.00
2025	0.00	0.00	699,161.25	53,943.76	358,250.00	722,000.00	192,750.00
2026	0.00	0.00	689,161.25	51,943.76	357,000.00	719,250.00	189,000.00
2027	0.00	0.00	678,411.25	49,943.76	0.00	0.00	0.00
2028	0.00	0.00	672,211.25	48,343.76	0.00	0.00	0.00
2029	0.00	0.00	665,411.25	51,743.76	0.00	0.00	0.00
2030	0.00	0.00	663,011.25	49,943.76	0.00	0.00	0.00
2031	0.00	0.00	665,611.25	48,593.76	0.00	0.00	0.00
2032	0.00	0.00	662,011.25	57,198.76	0.00	0.00	0.00
2033	0.00	0.00	667,792.50	15,480.00	0.00	0.00	0.00
2034	0.00	0.00	232,312.50	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050							
2051							
2052							
Total	1,385,150.00	768,325.00	8,910,140.00	629,910.12	2,151,000.00	4,287,750.00	1,141,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

	12/30/15	03/01/16	03/01/16	12/1/16	12/1/16	12/1/16	12/1/16	12/1/16
	\$1.23	\$2.030	\$2.030	\$8.95	\$0.70	\$0.70	\$0.70	\$1.40
	Million	Million	Million	Million	Million	Million	Million	Million
	Storm	Storm	Sewer	GO	GO	GO	Solid Waste	GO
	ST GO Bonds	ST Rev Bonds	SW Rev Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Principal &								
2021	188,500.00	150,800.00	150,800.00	650,131.26	49,200.00	49,200.00	149,350.00	99,045.00
2022	191,500.00	152,380.00	152,380.00	647,981.26	48,300.00	48,300.00	0.00	107,245.00
2023	189,000.00	153,780.00	153,780.00	640,531.26	52,400.00	52,400.00	0.00	105,145.00
2024	191,250.00	150,000.00	150,000.00	637,931.26	51,350.00	51,350.00	0.00	103,045.00
2025	193,000.00	151,220.00	151,220.00	635,731.26	49,950.00	49,950.00	0.00	100,945.00
2026	194,250.00	152,260.00	152,260.00	623,481.26	48,200.00	48,200.00	0.00	98,740.00
2027	0.00	153,120.00	153,120.00	615,281.26	46,800.00	46,800.00	0.00	96,535.00
2028	0.00	153,800.00	153,800.00	616,331.26	50,750.00	50,750.00	0.00	94,330.00
2029	0.00	149,300.00	149,300.00	616,931.26	49,550.00	49,550.00	0.00	101,915.00
2030	0.00	149,800.00	149,800.00	617,081.26	48,350.00	48,350.00	0.00	99,155.00
2031	0.00	150,120.00	150,120.00	611,143.76	47,100.00	47,100.00	0.00	96,395.00
2032	0.00	150,260.00	150,260.00	609,243.76	45,800.00	45,800.00	0.00	93,395.00
2033	0.00	150,220.00	150,220.00	606,856.26	49,500.00	49,500.00	0.00	100,395.00
2034	0.00	0.00	0.00	608,981.26	48,037.50	48,037.50	0.00	97,020.00
2035	0.00	0.00	0.00	604,743.76	46,518.76	46,518.76	0.00	93,510.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								
2051								
2052								
Total	1,147,500.00	1,967,060.00	1,967,060.00	9,342,381.40	731,806.26	731,806.26	149,350.00	1,486,815.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

	06/28/17	06/28/17	07/05/17	12/28/17	12/14/17	12/14/17	12/28/17	12/28/17
	\$3.18	\$2.20	\$4.90	\$10.35	\$2.030	\$4.045	\$5.685	\$0.390
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	TIF	GO	Storm	Sewer	GO	GO
	Bonds	Urban Renewal	Cap Loan Notes	Bonds	ST Rev Bonds	SW Rev Bonds	Refunded 09	Refunded 09
Principal &								
2021	213,725.00	168,037.50	433,583.62	756,568.76	150,120.00	294,685.00	776,050.00	52,200.00
2022	215,825.00	165,412.50	433,583.62	756,818.76	146,975.00	293,580.00	774,800.00	55,450.00
2023	212,825.00	167,787.50	433,583.62	756,068.76	148,830.00	292,290.00	782,300.00	53,450.00
2024	214,825.00	165,037.50	433,583.62	759,318.76	145,500.00	295,815.00	788,050.00	51,450.00
2025	211,725.00	167,287.50	433,583.62	756,318.76	147,170.00	293,970.00	797,050.00	54,450.00
2026	213,625.00	169,412.50	433,583.62	757,318.76	148,655.00	291,940.00	804,050.00	57,200.00
2027	215,425.00	166,262.50	433,583.62	757,068.76	149,955.00	294,725.00	814,050.00	54,700.00
2028	212,125.00	167,962.50	433,583.62	760,568.76	146,070.00	292,140.00	826,800.00	57,200.00
2029	213,412.50	169,212.50	433,583.62	758,168.76	147,185.00	294,370.00	0.00	0.00
2030	214,162.50	170,150.00	433,583.62	759,968.76	148,115.00	296,230.00	0.00	0.00
2031	214,350.00	170,931.26	433,583.62	755,768.76	148,860.00	292,720.00	0.00	0.00
2032	214,400.00	171,381.26	433,583.62	755,768.76	149,420.00	294,025.00	0.00	0.00
2033	213,850.00	171,668.76	433,583.62	756,268.76	149,795.00	294,960.00	0.00	0.00
2034	213,150.00	171,606.26	433,583.62	756,168.76	144,985.00	295,525.00	0.00	0.00
2035	212,300.00	171,375.00	433,583.62	760,468.76	145,175.00	295,720.00	0.00	0.00
2036	216,300.00	170,775.00	433,583.62	763,125.00	145,180.00	295,545.00	0.00	0.00
2037	0.00	0.00	433,583.14	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								
2051								
2052								
Total	3,422,025.00	2,704,300.04	7,370,921.06	12,125,756.40	2,361,990.00	4,708,240.00	6,363,150.00	436,100.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

	12/28/17 \$0.390 Million GO Refunded 09	12/28/17 \$0.370 Million GO Refunded 10	12/28/17 \$7.320 Million GO Refunded 10	12/28/17 \$1.350 Million Storm ST GO Bonds	12/28/17 \$8.460 Million GO Refunded 11	12/20/17 \$1.150 Million Sewer SW GO Bonds	12/4/18 \$9.11 Million GO Bonds	12/4/18 \$1.83 Million GO Bonds
Principal &								
2021	52,200.00	46,100.00	928,950.00	168,750.00	391,050.00	143,450.00	745,100.00	140,650.00
2022	55,450.00	49,600.00	928,450.00	168,250.00	1,171,050.00	143,950.00	742,850.00	142,400.00
2023	53,450.00	47,850.00	926,450.00	172,500.00	1,167,050.00	144,200.00	744,850.00	138,900.00
2024	51,450.00	46,100.00	932,950.00	171,250.00	1,171,300.00	149,200.00	745,850.00	140,400.00
2025	54,450.00	44,350.00	932,450.00	174,750.00	1,163,300.00	148,700.00	745,850.00	141,650.00
2026	57,200.00	47,600.00	930,200.00	172,750.00	1,158,550.00	142,950.00	744,850.00	142,650.00
2027	54,700.00	45,600.00	931,200.00	170,500.00	1,156,800.00	142,200.00	742,850.00	143,400.00
2028	57,200.00	48,600.00	930,200.00	173,000.00	1,152,800.00	146,200.00	744,850.00	138,900.00
2029	0.00	46,800.00	930,800.00	171,600.00	1,151,800.00	146,000.00	740,600.00	139,400.00
2030	0.00	0.00	0.00	0.00	1,149,200.00	145,600.00	745,350.00	139,650.00
2031	0.00	0.00	0.00	0.00	0.00	0.00	743,600.00	139,650.00
2032	0.00	0.00	0.00	0.00	0.00	0.00	740,600.00	139,400.00
2033	0.00	0.00	0.00	0.00	0.00	0.00	742,200.00	140,000.00
2034	0.00	0.00	0.00	0.00	0.00	0.00	742,800.00	140,400.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	742,400.00	140,600.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	741,000.00	140,600.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	743,600.00	140,400.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								
2051								
2052								
Total	436,100.00	422,600.00	8,371,650.00	1,543,350.00	10,832,900.00	1,452,450.00	12,639,200.00	2,389,050.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

	01/07/20	01/07/20	01/07/20	3/1/20	3/1/20	9/23/20	10/30/20	12/17/20
	\$8.88	\$0.70	\$0.70	\$2.03	\$2.03	\$15.07	\$0.45	8.29
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	Storm	Sewer	GO	GO	GO
	Bonds	Bonds	Bonds	ST Rev Bonds	SW Rev Bonds	Refunded 14A	SRF Loan	Bonds
Principal &								
2021	658,737.50	49,006.26	49,006.26	145,722.50	148,342.50	118,351.11	21,380.58	558,694.44
2022	656,987.50	47,756.26	47,756.26	142,962.50	150,455.00	171,800.00	24,847.74	561,000.00
2023	659,487.50	46,506.26	46,506.26	145,202.50	147,375.00	1,501,800.00	27,160.00	561,000.00
2024	655,987.50	50,256.26	50,256.26	142,270.00	149,295.00	1,498,500.00	26,780.00	560,250.00
2025	656,737.50	48,756.26	48,756.26	144,337.50	146,022.50	1,485,100.00	27,400.00	558,750.00
2026	656,487.50	47,256.26	47,256.26	146,232.50	147,750.00	1,471,700.00	27,000.00	561,500.00
2027	655,237.50	50,756.26	50,756.26	142,955.00	149,285.00	1,468,300.00	27,600.00	558,250.00
2028	657,987.50	49,006.26	49,006.26	144,677.50	150,627.50	1,469,800.00	27,180.00	559,250.00
2029	659,487.50	47,256.26	47,256.26	141,227.50	146,777.50	1,466,150.00	26,760.00	559,250.00
2030	654,737.50	50,506.26	50,506.26	142,777.50	147,927.50	1,456,025.00	27,340.00	558,250.00
2031	659,137.50	48,906.26	48,906.26	144,155.00	148,885.00	1,454,465.00	26,900.00	560,650.00
2032	657,662.50	48,056.26	48,056.26	145,360.00	149,650.00	1,461,330.00	27,460.00	561,850.00
2033	655,287.50	47,156.26	47,156.26	141,392.50	150,222.50	1,451,450.00	27,000.00	562,600.00
2034	656,287.50	51,156.26	51,156.26	142,425.00	150,602.50	0.00	27,540.00	557,800.00
2035	656,912.50	50,031.26	50,031.26	143,285.00	145,790.00	0.00	27,060.00	557,900.00
2036	656,425.00	48,850.00	48,850.00	143,972.50	145,977.50	0.00	27,580.00	562,800.00
2037	659,787.50	47,612.50	47,612.50	144,487.50	150,972.50	0.00	27,080.00	562,400.00
2038	657,600.00	51,375.00	51,375.00	144,830.00	150,582.50	0.00	27,580.00	561,800.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	27,560.00	561,000.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	27,540.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								0.00
2051								0.00
2052								
Total	11,830,975.00	880,206.40	880,206.40	2,588,272.50	2,676,540.00	16,474,771.11	536,748.32	10,644,994.44

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

	7/1/21 9.13 Million GO Bonds	7/1/21 0.70 Million GO Bonds	7/1/21 0.70 Million GO Bonds	10/1/20 0.50 Million GO Bonds	7/1/21 \$2.25 Million Sewer SW Rev Bonds	7/1/21 \$2.25 Million Storm ST Rev Bonds	7/1/22 9.13 Million GO Bonds	12/1/22 0.70 Million GO Bonds
Principal &								
2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2022	642,942.50	50,402.50	50,402.50	34,950.66	148,935.00	148,935.00	0.00	0.00
2023	674,522.50	49,006.26	49,006.26	36,709.20	144,995.00	144,995.00	642,942.50	50,402.50
2024	670,782.50	47,756.26	47,756.26	36,444.60	142,827.50	142,827.50	674,522.50	49,006.26
2025	671,735.00	46,506.26	46,506.26	36,117.00	145,617.50	145,617.50	670,782.50	47,756.26
2026	667,255.00	50,256.26	50,256.26	35,739.00	143,232.50	143,232.50	671,735.00	46,506.26
2027	662,130.00	48,756.26	48,756.26	35,323.20	145,757.50	145,757.50	667,255.00	50,256.26
2028	661,547.50	47,256.26	47,256.26	34,857.00	143,097.50	143,097.50	662,130.00	48,756.26
2029	655,285.00	50,756.26	50,756.26	34,378.20	145,342.50	145,342.50	661,547.50	47,256.26
2030	653,185.00	49,006.26	49,006.26	33,886.80	147,342.50	147,342.50	655,285.00	50,756.26
2031	645,360.00	47,256.26	47,256.26	36,982.80	149,242.50	149,242.50	653,185.00	49,006.26
2032	641,790.00	50,506.26	50,506.26	36,363.60	145,882.50	145,882.50	645,360.00	47,256.26
2033	637,540.00	48,906.26	48,906.26	35,672.40	147,470.00	147,470.00	641,790.00	50,506.26
2034	632,350.00	48,056.26	48,056.26	34,952.40	148,785.00	148,785.00	637,540.00	48,906.26
2035	626,190.00	47,156.26	47,156.26	34,203.60	149,817.50	149,817.50	632,350.00	48,056.26
2036	623,770.00	51,156.26	51,156.26	37,040.40	150,497.50	150,497.50	626,190.00	47,156.26
2037	615,140.00	50,031.26	50,031.26	36,165.60	145,872.50	145,872.50	623,770.00	51,156.26
2038	610,540.00	48,850.00	48,850.00	35,274.60	145,997.50	145,997.50	615,140.00	50,031.26
2039	604,840.00	47,612.50	47,612.50	33,967.40	145,992.50	145,992.50	610,540.00	48,850.00
2040	597,940.00	51,375.00	51,375.00	0.00	145,727.50	145,727.50	604,840.00	47,612.50
2041	0.00	0.00	0.00	0.00	0.00	0.00	597,940.00	51,375.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2051	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2052	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	12,194,845.00	930,608.90	930,608.90	639,028.46	2,782,432.50	2,782,432.50	12,194,845.00	930,608.90

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

	12/1/22	7/1/23	7/1/23	7/1/23	7/1/23	7/1/24	7/1/24	7/1/25
	0.70	9.13	0.70	0.50	\$2.25	9.13	0.70	9.13
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	Sewer	GO	GO	GO
	Bonds	Bonds	Bonds	Bonds	SW Rev Bonds	Bonds	Bonds	Bonds
Principal &								
2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2023	50,402.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2024	49,006.26	642,942.50	50,402.50	36,227.00	148,935.00	0.00	0.00	0.00
2025	47,756.26	674,522.50	49,006.26	35,140.00	144,995.00	617,016.57	50,402.50	0.00
2026	46,506.26	670,782.50	47,756.26	34,248.00	142,827.50	644,257.50	49,006.26	617,016.57
2027	50,256.26	671,735.00	46,506.26	33,355.00	145,617.50	641,457.50	47,756.26	644,257.50
2028	48,756.26	667,255.00	50,256.26	36,063.00	143,232.50	643,257.50	46,506.26	641,457.50
2029	47,256.26	662,130.00	48,756.26	34,992.00	145,757.50	639,752.50	50,256.26	643,257.50
2030	50,756.26	661,547.50	47,256.26	33,921.00	143,097.50	635,622.50	48,756.26	639,752.50
2031	49,006.26	655,285.00	50,756.26	36,450.00	145,342.50	636,272.50	47,256.26	635,622.50
2032	47,256.26	653,185.00	49,006.26	35,200.00	147,342.50	631,485.00	50,756.26	636,272.50
2033	50,506.26	645,360.00	47,256.26	33,951.00	149,242.50	631,250.00	49,006.26	631,485.00
2034	48,906.26	641,790.00	50,506.26	36,301.00	145,882.50	625,557.50	47,256.26	631,250.00
2035	48,056.26	637,540.00	48,906.26	35,159.00	147,470.00	623,932.50	50,506.26	625,557.50
2036	47,156.26	632,350.00	48,056.26	34,552.00	148,785.00	621,582.50	48,906.26	623,932.50
2037	51,156.26	626,190.00	47,156.26	33,910.00	149,817.50	618,107.50	48,056.26	621,582.50
2038	50,031.26	623,770.00	51,156.26	36,796.00	150,497.50	613,857.50	47,156.26	618,107.50
2039	48,850.00	615,140.00	50,031.26	35,992.00	145,872.50	613,922.50	51,156.26	613,857.50
2040	47,612.50	610,540.00	48,850.00	35,149.00	145,997.50	606,962.50	50,031.26	613,922.50
2041	51,375.00	604,840.00	47,612.50	34,265.00	145,992.50	603,812.50	48,850.00	606,962.50
2042	0.00	597,940.00	51,375.00	32,982.00	145,727.50	600,167.50	47,612.50	603,812.50
2043	0.00	0.00	0.00	0.00	0.00	595,570.00	51,375.00	600,167.50
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	595,570.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2051	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2052	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	930,608.90	12,194,845.00	930,608.90	664,653.00	2,782,432.50	11,843,844.07	930,608.90	11,843,844.07

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

	7/1/25	7/1/26	7/1/27	7/1/28	7/1/29	7/1/30	7/1/31	7/1/32
	0.70	9.13	9.13	9.13	9.13	9.13	9.13	9.13
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	GO	GO	GO
	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Principal &								
2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2026	50,402.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2027	49,006.26	617,016.57	0.00	0.00	0.00	0.00	0.00	0.00
2028	47,756.26	644,257.50	617,016.57	0.00	0.00	0.00	0.00	0.00
2029	46,506.26	641,457.50	644,257.50	617,016.57	0.00	0.00	0.00	0.00
2030	50,256.26	643,257.50	641,457.50	644,257.50	617,016.57	0.00	0.00	0.00
2031	48,756.26	639,752.50	643,257.50	641,457.50	644,257.50	617,016.57	0.00	0.00
2032	47,256.26	635,622.50	639,752.50	643,257.50	641,457.50	644,257.50	617,016.57	0.00
2033	50,756.26	636,272.50	635,622.50	639,752.50	643,257.50	641,457.50	644,257.50	617,016.57
2034	49,006.26	631,485.00	636,272.50	635,622.50	639,752.50	643,257.50	641,457.50	644,257.50
2035	47,256.26	631,250.00	631,485.00	636,272.50	635,622.50	639,752.50	643,257.50	641,457.50
2036	50,506.26	625,557.50	631,250.00	631,485.00	636,272.50	635,622.50	639,752.50	643,257.50
2037	48,906.26	623,932.50	625,557.50	631,250.00	631,485.00	636,272.50	635,622.50	639,752.50
2038	48,056.26	621,582.50	623,932.50	625,557.50	631,250.00	631,485.00	636,272.50	635,622.50
2039	47,156.26	618,107.50	621,582.50	623,932.50	625,557.50	631,250.00	631,485.00	636,272.50
2040	51,156.26	613,857.50	618,107.50	621,582.50	623,932.50	625,557.50	631,250.00	631,485.00
2041	50,031.26	613,922.50	613,857.50	618,107.50	621,582.50	623,932.50	625,557.50	631,250.00
2042	48,850.00	606,962.50	613,922.50	613,857.50	618,107.50	621,582.50	623,932.50	625,557.50
2043	47,612.50	603,812.50	606,962.50	613,922.50	613,857.50	618,107.50	621,582.50	623,932.50
2044	51,375.00	600,167.50	603,812.50	606,962.50	613,922.50	613,857.50	618,107.50	621,582.50
2045	0.00	595,570.00	600,167.50	603,812.50	606,962.50	613,922.50	613,857.50	618,107.50
2046	0.00	0.00	595,570.00	600,167.50	603,812.50	606,962.50	613,922.50	613,857.50
2047	0.00	0.00	0.00	595,570.00	600,167.50	603,812.50	606,962.50	613,922.50
2048	0.00	0.00	0.00	0.00	595,570.00	600,167.50	603,812.50	606,962.50
2049	0.00	0.00	0.00	0.00	0.00	595,570.00	600,167.50	603,812.50
2050	0.00	0.00	0.00	0.00	0.00	0.00	595,570.00	600,167.50
2051	0.00	0.00	0.00	0.00	0.00	0.00	0.00	595,570.00
2052								
Total	930,608.90	11,843,844.07	11,843,844.07	11,843,844.07	11,843,844.07	11,843,844.07	11,843,844.07	11,843,844.07

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

7/1/33		
9.13		
Million	Total	
GO	Principal & Interest	
Bonds	by Year	
Principal &		
2021	0.00	16,231,787.30
2022	0.00	32,317,844.57
2023	0.00	16,919,945.39
2024	0.00	17,899,717.81
2025	0.00	17,889,338.54
2026	0.00	18,540,204.80
2027	0.00	17,692,252.26
2028	0.00	18,336,189.06
2029	0.00	18,029,034.26
2030	0.00	17,502,411.86
2031	0.00	16,821,298.12
2032	0.00	16,638,237.67
2033	0.00	16,279,266.21
2034	617,016.57	14,682,583.71
2035	644,257.50	14,426,410.10
2036	641,457.50	13,618,509.84
2037	643,257.50	11,987,587.56
2038	639,752.50	10,630,706.90
2039	635,622.50	9,519,755.68
2040	636,272.50	8,884,404.02
2041	631,485.00	7,822,751.26
2042	631,250.00	7,083,639.50
2043	625,557.50	6,222,460.00
2044	623,932.50	5,549,290.00
2045	621,582.50	4,873,982.50
2046	618,107.50	4,252,400.00
2047	613,857.50	3,634,292.50
2048	613,922.50	3,020,435.00
2049	606,962.50	2,406,512.50
2050	603,812.50	1,799,550.00
2051	600,167.50	1,195,737.50
2052	595,570.00	595,570.00
Total	11,843,844.07	373,304,106.42
		373,304,106.42

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

FY	Total Debt Service Fund	Total TIF Debt Service	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Total Principal Payments
	Principal Summary by Fund with Future Issues						
2021	8,563,000.00	187,512.73	935,000.00	715,000.00	145,000.00	0.00	10,545,512.73
2022	24,474,200.00	197,139.06	1,090,000.00	855,000.00	0.00	0.00	26,616,339.06
2023	9,969,200.00	207,259.56	955,000.00	715,000.00	0.00	0.00	11,846,459.56
2024	10,843,000.00	217,316.19	1,110,000.00	735,000.00	0.00	0.00	12,905,316.19
2025	11,123,200.00	229,055.98	920,000.00	775,000.00	0.00	0.00	13,047,255.98
2026	11,928,200.00	240,815.01	945,000.00	810,000.00	0.00	0.00	13,924,015.01
2027	11,639,200.00	253,177.71	800,000.00	645,000.00	0.00	0.00	13,337,377.71
2028	12,437,800.00	265,725.56	830,000.00	670,000.00	0.00	0.00	14,203,525.56
2029	12,292,800.00	279,816.61	855,000.00	685,000.00	0.00	0.00	14,112,616.61
2030	12,063,800.00	294,181.53	890,000.00	545,000.00	0.00	0.00	13,792,981.53
2031	11,626,000.00	309,283.91	780,000.00	570,000.00	0.00	0.00	13,285,283.91
2032	11,522,000.00	324,875.72	805,000.00	585,000.00	0.00	0.00	13,236,875.72
2033	11,422,000.00	341,839.70	735,000.00	500,000.00	0.00	0.00	12,998,839.70
2034	10,176,600.00	359,388.71	610,000.00	365,000.00	0.00	0.00	11,510,988.71
2035	10,061,600.00	377,838.61	630,000.00	380,000.00	0.00	0.00	11,449,438.61
2036	9,526,200.00	397,149.76	655,000.00	395,000.00	0.00	0.00	10,973,349.76
2037	8,601,200.00	417,623.65	385,000.00	260,000.00	0.00	0.00	9,663,823.65
2038	7,915,800.00	0.00	400,000.00	270,000.00	0.00	0.00	8,585,800.00
2039	7,320,400.00	0.00	260,000.00	135,000.00	0.00	0.00	7,715,400.00
2040	6,894,400.00	0.00	270,000.00	140,000.00	0.00	0.00	7,304,400.00
2041	6,332,400.00	0.00	135,000.00	0.00	0.00	0.00	6,467,400.00
2042	5,787,000.00	0.00	140,000.00	0.00	0.00	0.00	5,927,000.00
2043	5,250,000.00	0.00	0.00	0.00	0.00	0.00	5,250,000.00
2044	4,740,000.00	0.00	0.00	0.00	0.00	0.00	4,740,000.00
2045	4,215,000.00	0.00	0.00	0.00	0.00	0.00	4,215,000.00
2046	3,730,000.00	0.00	0.00	0.00	0.00	0.00	3,730,000.00
2047	3,235,000.00	0.00	0.00	0.00	0.00	0.00	3,235,000.00
2048	2,730,000.00	0.00	0.00	0.00	0.00	0.00	2,730,000.00
2049	2,210,000.00	0.00	0.00	0.00	0.00	0.00	2,210,000.00
2050	1,680,000.00	0.00	0.00	0.00	0.00	0.00	1,680,000.00
2051	1,135,000.00	0.00	0.00	0.00	0.00	0.00	1,135,000.00
2052	575,000.00	0.00	0.00	0.00	0.00	0.00	575,000.00
Total	262,020,000.00	4,900,000.00	15,135,000.00	10,750,000.00	145,000.00	0.00	292,950,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

FY	Total Debt Service Fund	Total TIF Debt Service Fund	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Total Interest Payments
	Interest Summary by Fund with Future Issues						
2021	4,673,458.68	246,070.89	427,152.50	335,242.50	4,350.00	0.00	5,686,274.57
2022	4,702,583.45	236,444.56	422,025.00	340,452.50	0.00	0.00	5,701,505.51
2023	4,091,489.27	226,324.06	413,965.00	341,707.50	0.00	0.00	5,073,485.83
2024	4,053,614.19	216,267.43	412,022.50	312,497.50	0.00	0.00	4,994,401.62
2025	3,949,184.92	204,527.64	405,275.00	283,095.00	0.00	0.00	4,842,082.56
2026	3,801,881.18	192,768.61	369,560.00	251,980.00	0.00	0.00	4,616,189.79
2027	3,622,376.14	180,405.91	332,755.00	219,337.50	0.00	0.00	4,354,874.55
2028	3,466,062.94	167,858.06	303,597.50	195,145.00	0.00	0.00	4,132,663.50
2029	3,316,848.14	153,767.01	274,347.50	171,455.00	0.00	0.00	3,916,417.65
2030	3,178,795.74	139,402.09	244,097.50	147,135.00	0.00	0.00	3,709,430.33
2031	3,070,527.00	124,299.71	212,560.00	128,627.50	0.00	0.00	3,536,014.21
2032	2,998,321.55	108,707.90	185,285.00	109,047.50	0.00	0.00	3,401,361.95
2033	2,942,690.09	91,743.92	157,115.00	88,877.50	0.00	0.00	3,280,426.51
2034	2,895,410.09	74,194.91	130,795.00	71,195.00	0.00	0.00	3,171,595.00
2035	2,754,151.48	55,745.01	108,797.50	58,277.50	0.00	0.00	2,976,971.49
2036	2,478,271.22	36,433.86	85,805.00	44,650.00	0.00	0.00	2,645,160.08
2037	2,215,781.92	15,959.49	61,662.50	30,360.00	0.00	0.00	2,323,763.91
2038	1,977,001.90	0.00	47,077.50	20,827.50	0.00	0.00	2,044,906.90
2039	1,761,498.18	0.00	31,865.00	10,992.50	0.00	0.00	1,804,355.68
2040	1,552,551.52	0.00	21,725.00	5,727.50	0.00	0.00	1,580,004.02
2041	1,344,358.76	0.00	10,992.50	0.00	0.00	0.00	1,355,351.26
2042	1,150,912.00	0.00	5,727.50	0.00	0.00	0.00	1,156,639.50
2043	972,460.00	0.00	0.00	0.00	0.00	0.00	972,460.00
2044	809,290.00	0.00	0.00	0.00	0.00	0.00	809,290.00
2045	658,982.50	0.00	0.00	0.00	0.00	0.00	658,982.50
2046	522,400.00	0.00	0.00	0.00	0.00	0.00	522,400.00
2047	399,292.50	0.00	0.00	0.00	0.00	0.00	399,292.50
2048	290,435.00	0.00	0.00	0.00	0.00	0.00	290,435.00
2049	196,512.50	0.00	0.00	0.00	0.00	0.00	196,512.50
2050	119,550.00	0.00	0.00	0.00	0.00	0.00	119,550.00
2051	60,737.50	0.00	0.00	0.00	0.00	0.00	60,737.50
2052	20,570.00	0.00	0.00	0.00	0.00	0.00	20,570.00
Total	70,048,000.36	2,470,921.06	4,664,205.00	3,166,630.00	4,350.00	0.00	80,354,106.42

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2021/2022 Budget**

FY	Total Debt Service Fund	Total TIF DEBT SERVICE	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Principal & Interest Payments
	Principal & Interest Summary by Fund with Future Issues						
2021	13,236,458.68	433,583.62	1,362,152.50	1,050,242.50	149,350.00	0.00	16,231,787.30
2022	29,176,783.45	433,583.62	1,512,025.00	1,195,452.50	0.00	0.00	32,317,844.57
2023	14,060,689.27	433,583.62	1,368,965.00	1,056,707.50	0.00	0.00	16,919,945.39
2024	14,896,614.19	433,583.62	1,522,022.50	1,047,497.50	0.00	0.00	17,899,717.81
2025	15,072,384.92	433,583.62	1,325,275.00	1,058,095.00	0.00	0.00	17,889,338.54
2026	15,730,081.18	433,583.62	1,314,560.00	1,061,980.00	0.00	0.00	18,540,204.80
2027	15,261,576.14	433,583.62	1,132,755.00	864,337.50	0.00	0.00	17,692,252.26
2028	15,903,862.94	433,583.62	1,133,597.50	865,145.00	0.00	0.00	18,336,189.06
2029	15,609,648.14	433,583.62	1,129,347.50	856,455.00	0.00	0.00	18,029,034.26
2030	15,242,595.74	433,583.62	1,134,097.50	692,135.00	0.00	0.00	17,502,411.86
2031	14,696,527.00	433,583.62	992,560.00	698,627.50	0.00	0.00	16,821,298.12
2032	14,520,321.55	433,583.62	990,285.00	694,047.50	0.00	0.00	16,638,237.67
2033	14,364,690.09	433,583.62	892,115.00	588,877.50	0.00	0.00	16,279,266.21
2034	13,072,010.09	433,583.62	740,795.00	436,195.00	0.00	0.00	14,682,583.71
2035	12,815,751.48	433,583.62	738,797.50	438,277.50	0.00	0.00	14,426,410.10
2036	12,004,471.22	433,583.62	740,805.00	439,650.00	0.00	0.00	13,618,509.84
2037	10,816,981.92	433,583.14	446,662.50	290,360.00	0.00	0.00	11,987,587.56
2038	9,892,801.90	0.00	447,077.50	290,827.50	0.00	0.00	10,630,706.90
2039	9,081,898.18	0.00	291,865.00	145,992.50	0.00	0.00	9,519,755.68
2040	8,446,951.52	0.00	291,725.00	145,727.50	0.00	0.00	8,884,404.02
2041	7,676,758.76	0.00	145,992.50	0.00	0.00	0.00	7,822,751.26
2042	6,937,912.00	0.00	145,727.50	0.00	0.00	0.00	7,083,639.50
2043	6,222,460.00	0.00	0.00	0.00	0.00	0.00	6,222,460.00
2044	5,549,290.00	0.00	0.00	0.00	0.00	0.00	5,549,290.00
2045	4,873,982.50	0.00	0.00	0.00	0.00	0.00	4,873,982.50
2046	4,252,400.00	0.00	0.00	0.00	0.00	0.00	4,252,400.00
2047	3,634,292.50	0.00	0.00	0.00	0.00	0.00	3,634,292.50
2048	3,020,435.00	0.00	0.00	0.00	0.00	0.00	3,020,435.00
2049	2,406,512.50	0.00	0.00	0.00	0.00	0.00	2,406,512.50
2050	1,799,550.00	0.00	0.00	0.00	0.00	0.00	1,799,550.00
2051	1,195,737.50	0.00	0.00	0.00	0.00	0.00	1,195,737.50
2052	595,570.00	0.00	0.00	0.00	0.00	0.00	595,570.00
Total	332,068,000.36	7,370,921.06	19,799,205.00	13,916,630.00	149,350.00	0.00	373,304,106.42

PROGRAM DESCRIPTION: To provide financial management over the city’s general obligation debt, ensuring that procedures and policies as adopted by the City Council are implemented properly. The debt service covered in this program includes all Tax Increment Financing (TIF) debt issued by the city.

ANALYSIS: Moody’s Investor Service assigned an “Aa2” rating to Bettendorf in 2021. Moody’s stated “The Aa2 reflects the city’s large and growing tax base with above average resident income; ample reserve levels supported by healthy financial operations and substantial revenue raising flexibility; above average debt burden and manageable pension burden.”

Deliberate and well reasoned decisions to maintain, improve and expand the City’s infrastructure network have resulted in a debt level that is higher than the national median, but the five year adopted plan reduces debt as a percentage of assessed value to under 50% by the end of fiscal year 2023/24. Measures of indebtedness are spiking in FY 20/21 as we hold some refunding proceeds in escrow. The refunded bonds will be paid off in FY 21/22 and save the City about \$2 million in interest costs going forward. The City plans to issue \$9 million in G.O. Bonds during FY 21/22. If approved, Bettendorf may also take on about \$1.9 million in additional General Corporate purpose bonds for the purchase of a fire truck and projects related to downtown improvements and Palmer Hills Golf Course.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Target	FY 21/22 Target
Financially sound city providing quality services	Have a balanced budget with adequate resources for services and reserves	Property tax levy per \$1,000 assessed value for debt service	5.00000	5.00000	5.00000	5.00000
		Current G.O. bond rating	Aa2	Aa2	Aa2	Aa2
		Legal debt margin ratio used	60.25%	59.48%	63.10%	53.75%
		Direct debt as a % of full assessed value	3.86%	3.87%	3.63%	3.63%
		Overlapping & direct debt as a % of full assessed value	3.68%	3.68%	3.77%	3.29%
		Debt per capita	\$4,288	\$4,403	\$4,738	\$4,336
		Overlapping & direct debt per capita	\$5,065	\$6,304	\$6,638	\$6,236
		Debt service as a % of general governmental expenditures	23.62%	22.71%	22.67%	36.92%
		Total outstanding G.O. principal in the Debt Service Fund	\$107,590,000	\$110,325,000	\$125,305,000	\$112,036,800
		Total outstanding principal on TIF Bonds	\$4,900,000	\$4,900,000	\$4,712,487	\$4,515,348

Budget Summary

Revenue	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Property Taxes	11,457,120	11,857,346	12,400,637	13,017,404
Other City Taxes	317,844	311,284	293,750	333,563
Intergovernmental	251,857	250,408	251,557	237,946
Interest	156,747	87,566	25,000	45,000
Proceeds from Bonds	0	0	15,180,887	0
Transfer in/Other	465,500	340,500	200,000	200,000
Total Revenue	12,649,068	12,847,104	28,351,831	13,833,913
Expenditures	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Principal & Interest on bonds	12,407,207	12,668,745	13,236,459	29,176,783
Bond issuance costs	0	0	0	0
Transfer out to Other	0	0	0	0
Total Expenditures	12,407,207	12,668,745	13,236,459	29,176,783



Construction in Progress. From top: TBK Bank Sports Complex; State Street Fire Station (The Bridges Lofts in background); TBK Bank Sports Complex; I-74 Bridge Construction; Planned riverfront jetty park.

FY 2021/22

CAPITAL FUNDS



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The Capital Funds account for resources used for the acquisition and construction of major capital equipment, facilities and infrastructure, except those financed by Proprietary Funds. The funds in this category are as follows:

Capital Projects Reserve – Accounts for the acquisition and construction of major capital facilities.

Vehicle Fund – Accounts for the purchase and replacement of vehicles currently owned by the City.

Electronic Equipment Fund – Accounts for the replacement of electronic equipment, such as copiers, computers and telephone systems currently owned by the City.

CIP/LOT & Interest Fund – Accounts for the revenues from Local Option Sales Tax and interest earnings applicable to capital projects.

George Thuenen Overpass Fund – Accounts for money received from Isle of Capri for the repair and maintenance of the overpass on George Thuenen Drive.

FY 21/22 capital equipment requests by fund are detailed in the table below.

**CAPITAL EQUIPMENT
FISCAL YEAR 2021/22**

Department/Description	FY 21/22 Budget
General Fund:	
Library:	
Library Materials Budget	430,386
Fire:	
Self Contained Breathing Apparatus (SCBA)	37,033
Total General Fund	467,419
Road Use Fund:	
Radio Replacement/Upgrade	38,079
Total Road Use Fund	38,079
Total Capital Equipment	505,498

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
FY 2017/18 - FY 2021/22

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	Inc (Dec) over FY 2020/21	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes							
Other city taxes	1,992,880	2,016,071	2,265,121	2,338,268	2,361,651	23,383	1.00%
Special assessments	1,667	2,000	2,000	2,000	2,000	-	0.00%
Licenses and permits	28,362	-	-	-	-	-	-
Intergovernmental	3,467,614	393,590	294,553	1,862,536	3,841,036	1,978,500	106.23%
Charges for services							
Use of money & property	91,105	363,351	175,906	44,400	56,800	12,400	27.93%
Fines & forfeitures							
Miscellaneous	46,408	46,404	146,915	-	-	-	-
Total revenue	5,628,036	2,821,416	2,884,495	4,247,204	6,261,487	2,014,283	47.43%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Development	4,900,000	-	-	-	-	-	-
General Government							
Debt service	58,863	34,890	13,948	28,125	35,000		
Capital Projects	16,618,536	12,509,425	13,208,963	14,642,549	16,606,992	1,964,443	13.42%
Total expenditures	21,577,399	12,544,315	13,222,911	14,670,674	16,641,992	1,971,318	13.44%
Revenue over (under) expenditures	(15,949,363)	(9,722,899)	(10,338,417)	(10,423,470)	(10,380,505)	42,965	-0.41%
Financing sources(uses):							
Operating transfers in	3,614,466	1,624,306	1,573,838	1,595,000	3,080,000	1,485,000	93.10%
Operating transfers out	(5,538,548)	(2,706,474)	(2,663,961)	(2,129,811)	(4,064,800)	(1,934,989)	90.85%
Proceeds from bonds	15,250,000	10,935,000	10,399,127	9,228,625	10,270,000	1,041,375	11.28%
Bond discount							
Other financing sources	896,013	1,174,903	-	221,566	221,566	-	0.00%
Proceeds from sale of capital assets	67,287	311,572	16,030	50,000	50,000	-	0.00%
Financing sources(uses), net	14,289,218	11,339,307	9,325,034	8,965,380	9,556,766	591,386	6.60%
Revenue and other financing sources over (under) expenditures and other financing uses	(1,660,145)	1,616,408	(1,013,383)	(1,458,090)	(823,739)	634,351	-43.51%
Fund balances, beginning	10,198,745	8,538,600	10,155,008	9,141,625	7,683,535	(1,458,090)	-15.95%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	8,538,600	10,155,008	9,141,625	7,683,535	6,859,796	(823,739)	-10.72%

	Capital Projects	Vehicle Replacement	Electronic Equipment	CIP/LOT & Interest	Geo Thuenen Overpass	Future Projects	Total Capital Funds
Revenues & Other Financing Sources:							
Property Taxes							0
TIF Revenues							0
Other City Taxes				2,361,651			2,361,651
Licenses & Permits							0
Use of Money & Property	35,300	5,000	5,000	6,500	5,000		56,800
Intergovernmental	3,841,036						3,841,036
Charges for Services							0
Special Assessments	2,000						2,000
Miscellaneous							0
Bond Proceeds	10,270,000						10,270,000
Other financing sources	221,566	50,000					271,566
Transfers In	1,280,000	1,400,000	400,000				3,080,000
Total Revenues & Other Sources	15,649,902	1,455,000	405,000	2,368,151	5,000	0	19,883,053
Expenditures & Other Financing Uses:							
Public Safety							0
Public Works							0
Culture & Recreation							0
Community & Economic Development							0
General Government							0
Debt Service	35,000						35,000
Capital Projects	14,978,906	1,127,446	500,640				16,606,992
Total Government Activities Exp.	15,013,906	1,127,446	500,640	0	0	0	16,641,992
Business Type/Enterprises							0
Total Gov Activities & Business Exp.	15,013,906	1,127,446	500,640	0	0	0	16,641,992
Transfers Out	1,220,000	0	42,300	2,802,500			4,064,800
Total ALL Expenditures/Transfers Out	16,233,906	1,127,446	542,940	2,802,500	0	0	20,706,792
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(584,004)	327,554	(137,940)	(434,349)	5,000	0	(823,739)
Estimated Beginning Fund Balance	5,000,101	221,884	302,149	1,310,809	696,106	152,486	7,683,535
Ending Fund Balance June 30	4,416,097	549,438	164,209	876,460	701,106	152,486	6,859,796

**CITY OF BETTENDORF
FIVE YEAR COMMUNITY IMPROVEMENT PLAN
FY 2021/22 – 2025/26**

INTRODUCTION

The City of Bettendorf has a significant investment in its streets, public facilities, city buildings, parks and other capital improvements. Preserving and upgrading these investments, along with planning for future infrastructure needs of the community represents an ongoing challenge, given existing revenue streams and the growth in demand for City services. In the past several years, the City Council and the residents of the City of Bettendorf, through their actions, have demonstrated a firm commitment to, and investment in the City's Community Improvement Plan.

The attached Five Year Community Improvement Plan (CIP) for the City of Bettendorf, Iowa (the City) anticipates projects to be undertaken during fiscal years 2021/22 through 2025/26. It has been designed in conjunction with the City's current comprehensive *Pavement Management Plan, Land Use Plan, Comprehensive Plan, Parks & Recreation Master Plan, Bi-State Traffic Study, Thoroughfare Plan, Storm Water Management Plan, Parks Facilities Study and various Urban Renewal Plans*. These plans and studies form the basis for the City's Five-Year Plan and play a vital role of identifying costs well in advance of the need for funding.

The purpose of this document is not to present a complete and detailed financial plan for each individual project listed on the CIP project list, but rather to outline the estimated cost, timing and anticipated revenue sources available for each of the projects. As the City prepares to undertake specific projects, the Mayor and City Council, in consultation with City Staff, will consider and implement specific financing options, hold the necessary public hearings and pass formal resolutions for each of the projects listed on the following pages.

This CIP is not a static document which fixes the community improvement projects which the City "must" complete during the next five years. Instead, it should be viewed as a planning document or guide to what the City "believes" it is able to accomplish in the near future, given the constraints placed upon the City by itself or other factors. As time passes, changes outside the control of the City may affect the timing and magnitude of the projects listed in this CIP. Therefore, the CIP will be reviewed annually during the budget process and updated as necessary to reflect the changed circumstances that may occur over time.

DEFINITION OF A CAPITAL IMPROVEMENT

A capital improvement results in a permanent addition to the City's assets resulting from the nonrecurring expenditure of public funds. This is accomplished through: 1) acquisition of property or easement; 2) construction; 3) renovation or replacement of physical asset of the community which extends its useful life or increases its usefulness or capacity, and 4) studies or surveys which are an integral part thereof. Such projects may include the expenditure of funds from sources other than the annual budget which are needed to render municipal services. Included in this definition should be any fixed equipment initially necessary to make a project functional such as furniture and fixtures for a new building or pumping equipment for a lift station

Capital improvements are large-scale endeavors in cost, size, and benefit to the community and typically have a service life in excess of ten years and cost in excess of \$25,000. This definition differs from capital expenditures, which are requested as part of the operating budget. A capital expenditure is a fixed asset, which will benefit current and future budget years, is of a tangible nature, has a value between \$5,000 and \$25,000, and typically has a service life of 10 years or less.

PROCEDURE

The City annually develops a five-year Community Improvement Program (CIP). The CIP:

- Plans development or rehabilitation of public property to protect it from deterioration, extend its useful life and preserve the community's prior investments;
- Anticipates land acquisition for open space, parks, streets, drainage ways and other community facilities;
- Anticipates property acquisition for assets with a useful life in excess of ten years and cost in excess of \$25,000; and
- Plans for public buildings, utilities, streets, park facilities and other physical property of the community.

The preparation and annual updating of the Capital Improvement Program is conducted annually with community involvement. The City undertakes a comprehensive process to insure that the interests of all City departments and agencies are represented. Each year City departments identify potential CIP projects on a Capital Project Budget Request Form, prioritize them for inclusion in the five-year plan, and identify corresponding funding sources.

The Finance department then compiles a complete listing of all the capital project requests submitted by the various City departments. This list is reviewed by City staff and department heads and is revised as needed to remain within the general guidelines set forth by the Mayor and City Council for debt policy. As part of the process financial analyses and projections are compiled to estimate fiscal capacity. An inventory of existing revenues is undertaken according to the type of revenue. Knowledge of past experiences and an awareness of trends in taxation, assessment and public expenditures for the city, and for units of comparable size and fiscal capacity, are also considered for the development and evaluation of the program proposals. Finally, a forecast of possible revenues from existing tax sources is made for the next five years.

This unified effort finally results in a proposed CIP document, which is presented for City Council's consideration. Through public hearings, the general public is encouraged to comment on the proposed CIP projects. Recommendations are reviewed by the City Council, which considers and adopts the annual program as a planning document to guide capital improvement decisions in the City for the following year. The final adopted project list is included with this section of the Annual Operating Budget.

OBJECTIVES OF THE MAYOR AND CITY COUNCIL

It is the policy of the City of Bettendorf to develop, maintain, and revise, when necessary, a continuing Capital Improvements Program. The goal of the program is to provide the infrastructure and physical plant required by the City to respond to needs and demands of the citizens in the manner that makes the best use of the limited monies available and is consistent with the various legal requirements and policies of the City.

The Mayor and City Council have expressed a desire to accomplish these goals through:

- Placing a high priority to invest in the City's capital assets, streets/infrastructure, sewers, public facilities and parks to satisfy the current needs of our citizens and to accommodate the future planned growth of the City;
- Creating a balanced CIP Program covering broad spectrum of projects city-wide;
- Avoiding to burden future generations with infrastructure failure and inadequate public facilities;
- Evaluating the impact of the CIP plan on the operating budget;
- Maintaining/Improving the City's current bond rating while prudently managing the City's overall bonded indebtedness.

To help assist the Mayor and Council in determining the level of CIP projects to fund, they: 1) Evaluate citizen input received through Community Meetings, Citizen Advisory Committees and Surveys; 2) Participate in long range planning through goal setting established by the Mayor & Council, various boards and city staff; 3) Review the current Pavement Management Plan; and 4) Evaluate available revenue sources and the impact on the levy rate. In addition, the Mayor and Council annually review the City's "Debt Management Guidelines", included in the Debt Services Fund section of this document, which discloses the City's current bonded indebtedness and projected creditworthiness. These guidelines consist of indicators that are calculated and reviewed by the City and its financial advisors as part of adopting its Five-Year Capital Improvements Program.

As part of the CIP process, a Debt Margin/Debt Levy Analysis spreadsheet is prepared detailing how bonding requirements, projected for the next five years will impact future budgets. These spreadsheets and analyses for FY 2021/22 - FY 2025/26 are included under the Debt Service section of this document.

Consideration is also given to State imposed debt limits for general obligation bonds and TIF bonds, per capita income expenditures and the long-term impact of the projects. A projection of probable revenues and maintenance costs for each proposed project to be financed with revenue bonds gives the City a fairly good idea of the amount of fees necessary to finance the project and the length of time for the bond maturity. A review of the associated operating costs for project proposals is also necessary to determine the amount and manner in which projects will be continuously managed and operated. The feasibility of alternative means by which the various proposed projects could be financed is also analyzed.

This analysis entails knowing what alternatives are available and determining the best possible means of financing each project among the alternative methods.

REVENUE SOURCES

A distinction must be made between the revenue sources available for a CIP project and the method of financing used to provide some of those revenues. For this CIP, the primary revenue sources are anticipated to be General Obligation Bond Proceeds, Local Option Sales Tax Revenue, and Federal and State Grants. To a lesser extent the CIP relies upon Investment Earnings, Gaming Revenue from the Isle Riverboat Casino, Unencumbered Fund Balances/Retained Earnings and other miscellaneous revenue sources. Each of these revenue sources is discussed briefly below with a chart of FY 20/21 Revenue Sources by Type displayed on the next page.

General Obligation Bonds and Revenue Bonds

The primary source of funds to pay for the proposed CIP projects in this document will be through the issuance of General Obligation (G.O.) bonds and Revenue Bonds. General Obligation bonds are backed by the full faith and credit and power of the City to levy general property taxes for repayment of the bonds. During the fall of 2021, \$9 million in G.O. bonds will be issued for the City's Capital Project fund, primarily for infrastructure projects to be constructed over the next fiscal year, as described on the attached project list.

While the CIP relies heavily on G.O. bonds to provide funds with which to construct capital projects, there are several other types of bonds available to fund some of the CIP projects in future years. Primary among these other types are revenue bonds. In contrast to the use of the full faith and credit taxing power of the City used to repay G.O. bonds, revenue bonds are repaid from operating revenues generated by a facility for which the bonds are issued, such as the Sewer Utility or Storm Water Utility. Tax Increment Financing (TIF) revenue bonds are a variation of the revenue bond. With the TIF revenue bond, the revenue source for repayment of the bonds is the tax increment attributable to the increase in value of a specific project.

During the next five years the City anticipates to issue \$55 million in G.O. Bonds, \$4 million of Sewer Revenue bonds, and \$4 million of General Corporate Bonds. The G.O. Bonds will be used largely to finance infrastructure projects and the development of several City parks and recreation trails. Sewer revenue bonds are anticipated to be issued largely to finance Bettendorf's share of improvements at the Waste Water Treatment Plant in Davenport and to reimburse the State of Iowa for a portion of the I-74 sewer interceptor improvements along State and Grant. The \$4 million in General Corporate Bonds will be issued in increments of \$700,000 over the next 5 years for Improvements to Forest Grove Park, Downtown Land Acquisition and various riverfront improvements, improvements at Palmer Hills, and the Library. The City also intends to take advantage of the State Revolving Loan Fund to issue low interest debt for our match to a FEMA funded flood mitigation project along Duck Creek.

In addition to issuing the above mentioned bonds, the City will be responsible for its proportionate share of funding joint sanitary sewer improvements with the City of Davenport under an Administrative Consent Order with the Iowa Department of Natural Resources. More than \$12 million in various projects have been identified in the upcoming 5 years of which Bettendorf is currently responsible for roughly \$2.5 million. Annual increases in user fees may be necessary to fully fund these projects.

Local Option Sales Tax Revenue

The City levies a one-cent local option sales tax, which became effective January 1, 1989 pursuant a referendum. As set forth in the referendum, sixty (60%) percent of the proceeds of the local option sales tax shall be used for property tax relief and forty (40%) percent of the proceeds of the local option sales tax shall be used for capital purchases or capital improvement projects such as, but not limited to, those outlined under the detailed project list included in this section.

For the fiscal year ended June 30, 2022, the one-cent local option sales tax is budgeted to generate approximately \$5.9 million for the City, with \$2.3 million (40%) allocated for capital purchases. City staff estimates that for the period covered by this CIP, the allocation of local option sales tax will be between \$500,000 - \$1,200,000 annually for capital projects listed in the CIP and the balance for other capital purchases including vehicle purchases and park improvements. These projects could be canceled or deferred in response to reduced revenue.

State and Federal Grants

Although the capital budget is financed primarily through bond proceeds and local option sales tax, the City actively pursues Federal and State Grants to leverage these funds. Federal and State aid is available for several of the projects listed in this CIP. Many grants require matching participation by the City through other revenue sources. For the period covered by this CIP, staff estimates that Federal & State Grants will generate approximately \$7.6 million of the total revenue stream. This does not include projects added with the use of American Rescue Plan Act funding.

Gaming Revenue

Gaming revenue received from the local casino has been available to the City since April 1995. For fiscal years FY 2021/22 - FY 2025/26, in an effort to keep user fees as low as possible, the city has allocated the majority of the gaming money it receives annually to supplement the operating budgets of several Enterprise Funds including the Family Museum, Life Fitness Center, and Palmer Hills Golf Course. \$150,000 of Gaming revenue is allocated in FY 21/22 to parks projects such as the Frozen Landing ice rink replacement.

Going forward, the Council has emphasized its desire to work towards appropriating more gaming revenue towards the funding of "one-time" capital projects or the purchase of capital equipment verses "on-going" operating expenses. The City intends to reduce the reliance on gaming revenue to support the general operations of the City in case the gaming revenue stream declines at some future date.

Fund Balance/Retained Earnings

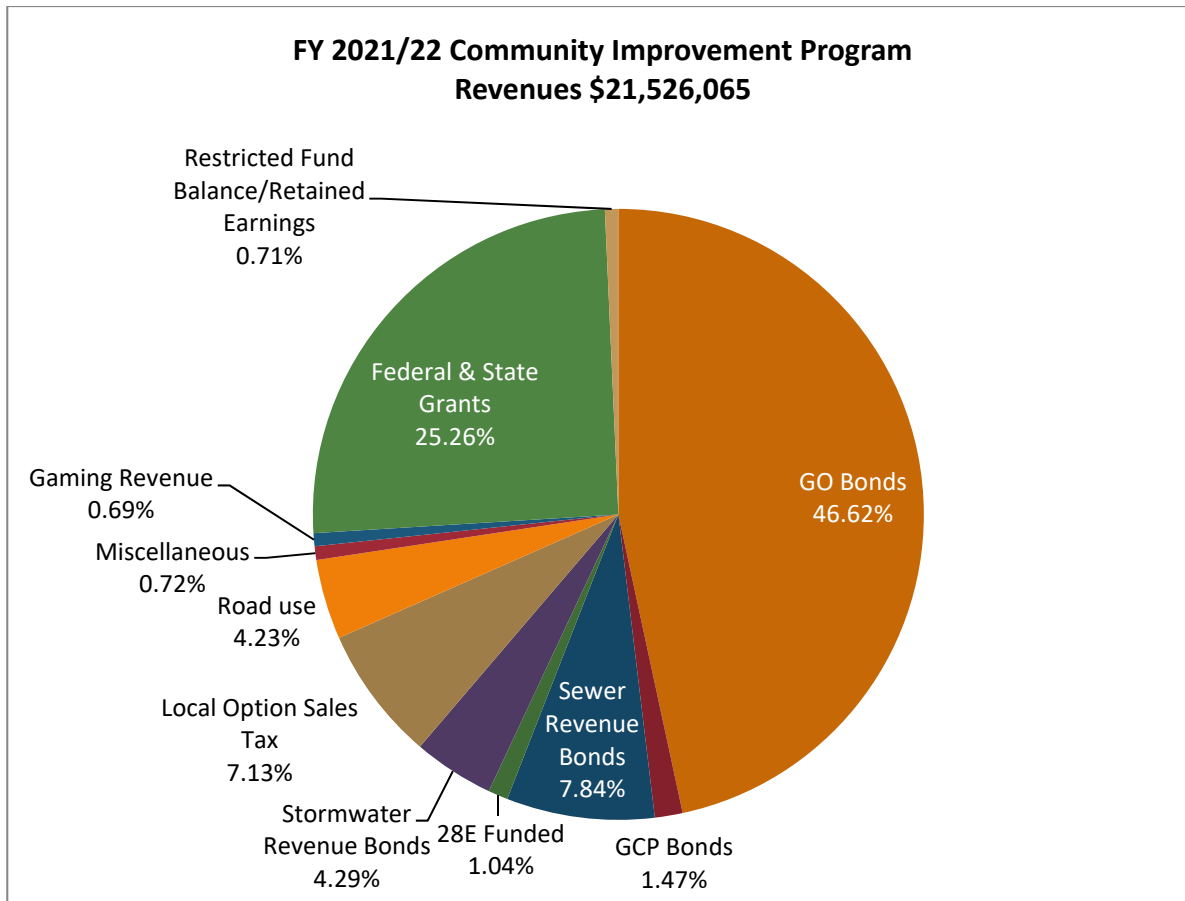
The Fund Balance in the City's Capital Project Fund is used to supplement other revenue sources in order to reduce bonding requirements. For FY 2021/22, approximately \$155,000 in fund balances in the Capital Project Fund will be carried forward from previous years and allocated towards current projects. The funds have been accumulating from unspent local option tax, interest income and unspent bond proceeds from previous years and will be allocated towards various projects listed in the FY 2021/22 CIP Plan.

Miscellaneous Revenue

The CIP also relies on a number of additional financing sources for particular CIP projects. Included among these sources of finance are contributions from other Cities, Economic Development Funds, Future Project Funds, private fund raising, interest income and TIF revenue from projects that were cash flowed from City funds. The use of these sources of revenue is limited to particular CIP projects. These revenue sources are projected to fund \$157,000 of projects in FY 21/22. Typically these revenue sources do not fund a substantial portion of the proposed CIP projects.

User Fees

User fees generated from various Enterprise Funds pay for the majority of capital projects within each of the individual Enterprise Funds.



- Bonding:** General Obligation Bonds, the primary source of funds to pay for Capital Improvement Projects. G.O. Bonds are backed by the full faith and credit of the issuer to levy property taxes to repay bonds: \$10.4 million; plus Sewer Revenue Bonds: \$1.7 million; plus Stormwater Revenue Bonds: \$932,000.
- Miscellaneous:** The Capital Improvement Program relies on a number of additional financing sources for particular projects. Their sources include economic development funds, sewer connection fees, future project funds, Tax Increment financing revenue, intergovernmental revenue, user fees, gaming revenue and investment earnings. (Fiscal Year 2021/22, \$157,000)
- Local Option Sales Tax:** The city levies a one-cent local option sales tax, which became effective 1/1/89 by referendum. As set forth in the referendum, 40% of the proceeds shall be used for Capital Improvement Projects. (Fiscal Year 2021/22, \$1.5 million)
- Fund Balances/Retained Earnings:** Restricted balances from reserve funds or unspent bond proceeds. Unrestricted/unencumbered balances used to supplement other revenue sources and reduce bonding requirements. (Fiscal Year 2021/22, \$155,000)
- Federal & State Grants:** The city actively pursues Federal & State grants to help reduce the amount that must be bonded for. Many grants require matching participation by the City through bonds or current revenues. (Fiscal Year 2021/22, \$5.5 million)
- Gaming Revenue:** The city decides annually how much gaming revenue to allocate towards capital projects. (Fiscal Year 2021/22, \$150,000)
- Road Use Tax:** The city receives Road Use tax on a per capita basis from gasoline taxes, license fees and weight taxes. Annually the Council approves a portion of those fees to pay for capital projects. (Fiscal Year 2021/22, \$920,000)

CAPITAL EXPENDITURES

The FY 2021/22 Community Improvement Budget is an integral part of the City's overall financial program. For FY 2021/22, capital project expenditures are projected to account for \$21,526,065 of the City's total budget and are designated in seven major categories described below:

Municipal Facilities: For FY 2021/22 the allocation of capital funds for Municipal Facilities totals \$847,000. Projects include HVAC replacements, roof replacements and window replacements at the Spruce Hills Fire Station.

Transportation and Infrastructure Projects: More than \$13,765,000 has been allocated to "Transportation and Infrastructure" projects for FY 2021/22. The City's commitment to the I-74 Bridge project, street improvements, sidewalks, and alleys account for the balance of projects in this category.

Leisure and Cultural Projects: \$1,370,000 has been budgeted for "Leisure & Cultural" projects for FY 2021/22. G.O. Bonds and Sales Tax revenue will be spent on park development and improvements such as playgrounds, shelters and athletic courts.

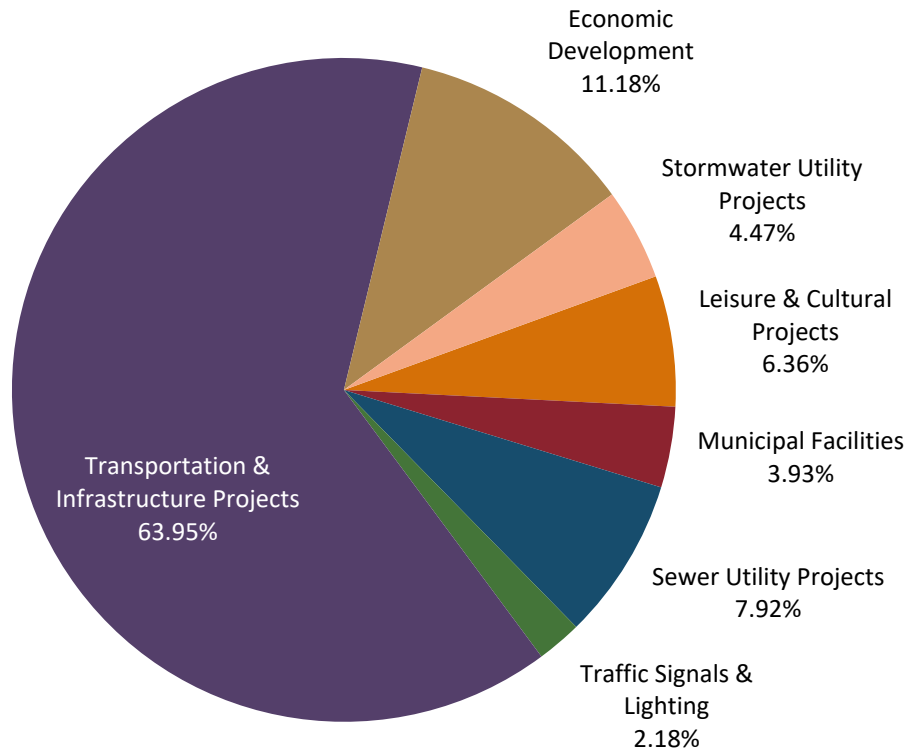
Sewer Utility Projects: Approximately \$1.7 will be allocated for "Sewer Utility Projects" this year. \$325,053 is allocated to the City's I-74 obligation. Large projects include Forest Grove Sanitary Sewer Extension and the annual Pipe Lining Program.

Stormwater Utility Projects: The City's Stormwater Utility Fund anticipates various storm water improvement projects totaling \$962,106 during the upcoming year. \$150,000 is allocated to begin the detention basin retrofit projects prioritized in the Council's goals. Other projects include intake repairs, pipe lining and streambank stabilization.

Traffic Signals & Lighting: Capital outlay for traffic signals, street lighting, fiber optic cabling, and traffic signal & mast arm upgrades total \$470,000 for FY 2021/22. Projects include various replacement and construction of devices throughout the City including enhanced traffic monitoring cameras.

Economic Development Projects: More than \$2.4 million of Economic Development Projects are planned throughout the City, the largest of which is the Duck Creek flood mitigation project funded by a hazard mitigation grant.

**FY 21/22 Community Improvement Program
Expenditures \$21,526,065**



- Transportation & Infrastructure Projects:**
Projects dedicated to convenient public transportation through the replacement and construction of the community’s streets, bridges, sidewalks and other infrastructure projects.
(Fiscal Year 2021/22, \$13.7 million)
- Sewer Utility Projects:**
Construction or replacement of the City’s Sanitary Sewer interceptor system and improvements to the Wastewater Treatment Facility owned jointly with the City of Davenport.
(Fiscal Year 2021/22, \$1.7 million)
- Traffic Signals & Lighting:**
Dedicated to public safety through the replacement and construction of traffic signals and street lighting throughout the city.
(Fiscal Year 2021/22, \$470,000)
- Municipal Facilities:**
Protection of the community’s investment in City-owned buildings through renovation, acquisition and construction.
(Fiscal Year 2021/22, \$847,000)
- Leisure & Cultural Projects:**
Replacement and construction of recreational and cultural projects that enrich the quality of life for citizens and visitors in the community.
(Fiscal Year 2021/22, \$1.4 million)
- Economic Development Projects:**
Economic development projects are large-scale endeavors in cost, size and benefit to the community.
(Fiscal Year 2021/22, \$2.4 million)
- Stormwater Utility Projects:**
Construction of regional detention areas and various smaller erosion projects throughout the City. (Fiscal Year 2021/22, \$962,000)

IMPACT OF CAPITAL PROJECTS ON FUTURE OPERATING BUDGETS:

A major component of preparing a fiscally sound Capital Improvement Program is to determine the amount and manner, in which projects will be managed, maintained and operated on an on-going basis. Each of the projects listed within the proposed Five-Year CIP Program will impact the City’s operating budget to varying degrees. The chart below summarizes the impact that the proposed FY 2021/22 CIP will have on future operating budgets:

	Personnel	Operating	Total Impact
Comm. & Econ Development Projects, Road Use Fund, General Fund	20,000	25,000	45,000
PW Street Projects, Road Use Fund	35,000	120,000	155,000
Sidewalks, Road Use Fund		5,000	5,000
Undesignated Alleys, Road Use Fund		7,500	7,500
Traffic Signals & Monitoring, General Fund		25,000	25,000
Park Development, General Fund	15,000	35,000	50,000

A brief narrative summary of the projected impacts on the FY 2020/21 operating budget are outlined below. Please refer to the list of CIP projects at the end of this section as you proceed reading through the next several summary paragraphs.

Economic & Community Development projects:

The acquisition and demolishen of homes along the Duck Creek flood plain will add a significant amount of mowing and greenspace maintenance for the Public Works and Parks Maintenance operations. Continued development of public spaces in the downtown will add significant maintenance costs for Public Works and Parks Maintenance.

Public Works projects:

The majority of the projects listed in this section consist of reconstruction, resurfacing, widening, or seal coating existing city streets and infrastructure, as well as, several sidewalks, recreation trails, alleys and new paving projects. By their make-up, these types of projects will always impact future operating budgets. The City uses Road Use Funds from the State of Iowa to maintain and repair all of the city streets, sidewalks and alleys. The City receives Road Use Funds from the State of Iowa on a per capita basis.

Traffic Signal projects:

Very similar to the infrastructure projects described under Public Works above, all proposed traffic signal projects will have new on-going operating and maintenance costs associated with them, including utilities. The addition of traffic monitoring cameras has added considerable costs for software and hardware. These costs have been addressed in the FY 2021/22 operating budget and the new source of revenue will come from increased Road Use Taxes.

Park and Recreation projects:

Increased operating costs associated with all current and future Park & Recreation projects have been addressed in the operating budgets of the General Fund or corresponding Enterprise Funds. New property tax dollars and user fees are the main source of revenue to cover the added expenses generated from these projects. The exception will be the ongoing annual costs of maintaining Forest Grove Park once it is constructed in future years. On-going operating and maintenance expenses for Forest Grove Park and the City’s new recreation trails will largely be paid out of the Park Maintenance Division of the General Fund.

Miscellaneous City-wide projects:

Most projects listed in this section are not anticipated to impact the current or future operating budgets of the City greatly. Maintenance dollars for all public facilities are allocated annually in the operating budgets for the general upkeep of buildings and equipment.

FY 2021/22 BOND ISSUES:

\$9 million of G.O. bonds will be issued during the fall of 2021 to fund essential corporate purpose capital improvement projects listed in the City's Capital Improvement Plan for Transportation.

DEBT MARGIN & PROPERTY TAX DEBT LEVY ANALYSIS

Based on the January 2020 assessed valuation of real property in the City of Bettendorf an analysis of the current and projected legal debt margins and property tax debt levies for fiscal years 2021/22 through fiscal year 2025/26 was prepared based upon the proposed Five-Year CIP plan. That analysis is included under Debt Service section of this document. The analysis was conducted using the following assumptions:

- Taxable property values would increase 2.5%-5.5% annually after FY 2021/22;
- The legal debt limit of 5% of gross property value would not change;
- No additional General Obligation debt would be issued by the City outside of the Capital Improvement Plan;
- The Capital Improvement Plan debt would be financed for no more than 20 years using a level payment structure and projecting future interest rates using actual rates effective the Spring of 2021;
- Taxable valuations as a percentage of gross valuations would *average* 59% for the period covered by the CIP, across all property class types;
- The City's debt service levy rate would remain at \$5.00 per \$1,000 of assessed valuation for the five year period,

Based on the results of this analysis, the goal of completing the CIP projects targeted for FY 2021/22 through FY 2025/26 while simultaneously meeting the Council's Debt Management Guidelines can be accomplished.

CAPITAL IMPROVEMENT PROGRAM LIST

The City's 5-Year Capital Improvement Program List, beginning on the next page, is comprised of over 200 projects in the City's governmental funds and in various enterprise funds. The CIP list covers FY 2021/22 through FY 2025/26.

SUMMARY

The Mayor and Council are committed to addressing the current and future needs of the City while striving to improve the city's current bond rating and prudently managing the City's overall bonded indebtedness. This Capital Improvement Program was developed in accordance with the City of Bettendorf's adopted financial and management policies, and prioritization of capital needs. The program shows the City's tradition of citizen involvement in capital project planning and represents a continued commitment to sound long range financial planning and direction. This commitment will continue to challenge the management of the City in years to come.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
COMMUNITY IMPROVEMENT PROGRAM
FY 2017/18 - FY 2021/22

	FY 2017/18 Actual	FY 2018/19 Actual	FY 2019/20 Actual	FY 2020/21 Amended	FY 2021/22 Budget	Inc (Dec) over FY 2020/21	
						Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments	1,667	2,000	2,000	2,000	2,000		
Licenses and permits	28,362						
Intergovernmental	3,467,614	393,590	285,553	1,862,536	3,841,036	1,978,500	106.23%
Charges for services							
Interest	75,462	300,477	134,274	30,300	35,300	5,000	16.50%
Fines & forfeitures							
Other	44,009	11,376	92,727	-	-	-	0.00%
Total revenue	3,617,114	707,443	514,554	1,894,836	3,878,336	1,983,500	104.68%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Deveopment	4,900,000						
General Government							
Debt service:	58,863	34,890	13,948	28,125	35,000	6,875	24.44%
Capital Projects	15,501,459	11,632,297	12,665,966	13,082,209	14,978,906	1,896,697	14.50%
Total expenditures	20,460,322	11,667,187	12,679,914	13,110,334	15,013,906	1,903,572	14.52%
Revenue over(under) expenditures	(16,843,208)	(10,959,744)	(12,165,360)	(11,215,498)	(11,135,570)	79,928	-0.71%
Financing sources(uses):							
Operating transfers in	2,264,466	1,049,306	808,838	405,000	1,280,000	875,000	216.05%
Operating transfers out	(2,418,961)	(571,882)	(835,960)	(111,681)	(1,220,000)	(1,108,319)	992.40%
Proceeds from bonds	15,250,000	10,935,000	10,399,127	9,228,625	10,270,000	1,041,375	11.28%
Discounts							
Other Financing Sources	896,013	1,174,903		221,566	221,566	-	0.00%
Proceeds from sale of assets		185,000					
Financing sources(uses), net	15,991,518	12,772,327	10,372,006	9,743,510	10,551,566	808,056	8.29%
Revenue and other financing sources over (under) expenditures and other financing uses	(851,690)	1,812,583	(1,793,355)	(1,471,988)	(584,004)	887,984	-60.33%
Fund balances, beginning	7,304,551	6,452,861	8,265,444	6,472,089	5,000,101	(1,471,988)	-22.74%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	6,452,861	8,265,444	6,472,089	5,000,101	4,416,097	(584,004)	-11.68%

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2019/20 - FY 2024/25

	Project Description	Project #	Anticipated Revenue Source	FY 2021 7/1/20-12/31/20	FY 2021 1/1/21-6/30/21	FY 2021 Request	FY 21/22 7/1/21-12/31/21	FY 21/22 1/1/22-6/30/22	FY 21/22 Request	FY 22/23 Request	FY23/24 Request	FY24/25 Request	FY 25/26 Request	Unfunded	5-Year CIP Cost 21/22 - 25/26
	I-74 Bridge - Bettendorf Commitment														
1	I 74 Water Feature, City to fund entrance signs & fountains (City's OWN PROJECT)	PW0404	G.O. Bonds								750,000				750,000
2	Downtown Traffic Improvements - Fiber, Lighted Street Signs, etc. (City's OWN PROJECT)	PW0431	G.O. Bonds												0
3	I-74 Letdown Structure (Elevator) - Design/Construction Engineering/Construction	PW0401	G.O. Bonds											1,120,527	0
4	I 74 Aesthetic Lighting	PW0402	G.O. Bonds											1,241,587	0
5	I 74 Identity Elements	PW0403	G.O. Bonds											280,650	0
6	I 74 Local Road Lighting & Signals	PW0405	G.O. Bonds											38,312	0
7	I 74 Local Road Improvements	PW0406	G.O. Bonds											639,890	0
8	I74 Mississippi River Crossing Multi-Use Trail (Iowa side) - At grade multi-use trail costs includes trail lighting costs	PW0407	G.O. Bonds											375,000	0
9	I 74 Landscaping Urban Park & Plaza - Design/Construction	PW0408	G.O. Bonds											452,054	0
10	I 74 Overlook Surfacing & Benches	PW0409	G.O. Bonds												0
11	I 74 FUTURE change orders	PW0406	G.O. Bonds												0
12	Prepaid/Long Term Payable		G.O. Bonds												0
13	I-74 City Obligation - PROJECTED ANNUAL PAYMENT TO STATE (Total due by 7/1/22)		G.O. Bonds	829,804	829,804	829,804	829,804	829,804	829,804	829,804	829,804	829,804	0	4,149,020	3,319,216
	Community & Economic Development:														
14	HMGF Buyout Program - Flood Mitigation Assistance Program - STATE SHARE 85%	CD0080	State Aid	627,768	627,768	1,255,536	627,768	627,768	1,255,536						1,255,536
15	HMGF Buyout Program - Flood Mitigation Assistance Program - CITY SHARE 15%	CD0080	SRF Funds - State of Iowa	110,783	110,783	221,566	110,783	110,783	221,566						221,566
16	I-80 Water Main Extension (16 inch main)	ED0014	G.O. Bonds			0			0					200,000	0
17	I-80 Water Main Extension - American Water Contribution (16 inch main)	ED0014	Other			0			0					100,000	0
	Miscellaneous Public Works Projects														
18	Boulevard restoration offset with funding from grading permit	PW0074	Other	10,000	10,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000		100,000
19	Retaining Wall Restoration Program	PW0497	G.O. Bonds	11,495	11,495	11,495	110,000	110,000	110,000	110,000	50,000	50,000	50,000		210,000
20	CIP Final Row Surveys	pw0039	G.O. Bonds	5,000	5,000	10,000	5,000	5,000	10,000	10,000	10,000	10,000	10,000		50,000
21	Tree Removal in Parks and ROW	PW0512	G.O. Bonds	25,000	25,000	50,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000		125,000
22	Public Works Contingency	PW0513	G.O. Bonds	75,000	25,000	100,000	75,000	25,000	100,000	100,000	100,000	100,000	100,000		500,000

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2019/20 - FY 2024/25

	Project Description	Project #	Anticipated Revenue Source	FY 2021 7/1/20-12/31/20	FY 2021 1/1/21-6/30/21	FY 2021 Request	FY 21/22 7/1/21-12/31/21	FY 21/22 1/1/22-6/30/22	FY 21/22 Request	FY 22/23 Request	FY23/24 Request	FY24/25 Request	FY 25/26 Request	Unfunded	5-Year CIP Cost 21/22 - 25/26
	Bridge Maintenance Program														0
23	Bi-Annual Funding - Inspection including Recreation Bridges	PW0283	G.O. Bonds			0	20,000		20,000	20,000		20,000			60,000
24	Middle Road Bridge over Duck Creek		Federal Aid			0			0					2,000,000	0
25	Middle Road Bridge over Duck Creek		G.O. Bonds			0			0					500,000	0
26	Indiana Ave Bridge over Spencer Creek	PW0480	G.O. Bonds	25,000	25,000	50,000	115,000		115,000						115,000
27	Indiana Ave Bridge over Spencer Creek	PW0480	Federal Aid		100,000	100,000	850,000		850,000						850,000
28	Annual Bridge Repair Funding		G.O. Bonds			0	60,000		60,000	60,000	60,000	60,000	60,000		300,000
29	Bridge Repair Funding 2021	PW0514	G.O. Bonds			0	60,000		60,000						60,000
	Sidewalk Program														0
30	Annual Funding - Repairs and pedestrian ramps		G.O. Bonds			0			0	250,000	250,000	250,000	250,000		1,000,000
31	Sidewalk Repair and Pedestrian Ramps 2021	PW0515	G.O. Bonds			0	400,000		400,000						400,000
32	Sidewalk Repair and Pedestrian Ramps 2020	PW0498	G.O. Bonds	115,000		115,000			0						0
33	Sidewalk Repair and Pedestrian Ramps 2019	PW0482	G.O. Bonds	10,000		10,000			0						0
34	Separated and Recreation Trails - repairs to existing	PW0258	G.O. Bonds	10,000		10,000	50,000		50,000	50,000	50,000	50,000	50,000		250,000
35	Duck Creek Recreation Trails Resurfacing Approximately 1 mile each section	PW0483	G.O. Bonds	165,000		165,000	150,000		150,000						150,000
36	U.S. 67 Trail Extension (North side - Duck Creek to Bremys)	PW0547	G.O. Bonds							150,000					
37	City-wide inspection & inventory (1 inch tripper)	PW0459	G.O. Bonds	9,328		9,328			0						0
	Alley Rehabilitation Program														0
38	Annual Funding		G.O. Bonds			0			0	450,000	450,000	450,000	450,000		1,800,000
39	Alley Rehabilitation Program FY 21/22	PW0516	G.O. Bonds			0	475,000		475,000						475,000
40	Alley Rehabilitation Program FY 20/21	PW0500	G.O. Bonds	450,000		450,000			0						0
	Street Resurfacing Program														0
41	Annual Street Resurfacing Program		G.O. Bonds			0		350,000	350,000	1,000,000	1,000,000	1,000,000	1,000,000		4,350,000
42	Street Resurfacing Program 2021	PW0517	G.O. Bonds		350,000	350,000	650,000		650,000						650,000
43	Street Resurfacing Program 2020	PW0501	G.O. Bonds	585,000		585,000			0						0

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2019/20 - FY 2024/25

	Project Description	Project #	Anticipated Revenue Source	FY 2021 7/1/20-12/31/20	FY 2021 1/1/21-6/30/21	FY 2021 Request	FY 21/22 7/1/21-12/31/21	FY 21/22 1/1/22-6/30/22	FY 21/22 Request	FY 22/23 Request	FY23/24 Request	FY24/25 Request	FY 25/26 Request	Unfunded	5-Year CIP Cost 21/22 - 25/26
Street Reconstruction Program															
44	Annual Funding		G.O. Bonds			0		350,000	350,000	1,000,000	1,000,000	1,000,000	1,000,000		4,350,000
45	Queens Drive - Plymouth to Greenbrier	PW0502	G.O. Bonds	200,000		200,000			0						0
46	Pleasant Drive - East of Hollowview to Devils Glen	PW0503	G.O. Bonds	20,000		20,000			0						0
47	Eastberry Ct	PW0505	G.O. Bonds	330,000		330,000			0						0
48	Asbury Drive - Tanglefoot Ln to New Lexington Drive	PW0543	G.O. Bonds		200,000	200,000	50,000								
49	Pleasant Drive - Greenfield Rd to Devils Glen	PW0544	G.O. Bonds		100,000	100,000	110,000								
50	23rd St - State St to Grant St	PW0545	G.O. Bonds				350,000								
51	Gretchen Ct - Stone Hove Dr to End	PW0548	G.O. Bonds				190,000								
52	Alley between Grant/State from 6th - 10th		G.O. Bonds			0			0					300,000	0
Diamond Grinding Program															
53	Bt-Annual Diamond Grinding Program		G.O. Bonds			0			0		150,000				150,000
Full Depth Patching Program															
54	Annual Full Depth Patching Supplement		G.O. Bonds			0		150,000	150,000	325,000	325,000	325,000	325,000		1,450,000
55	Full Depth Patching SUPPLEMENT Road Use Funds 2020	PW0469	G.O. Bonds	275,000		275,000			0						0
56	Full Depth Patching Supplement 2021	PW0518	G.O. Bonds		150,000	150,000	175,000		175,000						175,000
Rural Road Sealcoating Program															
57	Annual Funding	PW0294	G.O. Bonds			0	150,000		150,000		150,000				300,000
City/Park Parking Lot & Park Roadway Maintenance Program															
58	Annual Program		Sales Tax & Interest			0		50,000	50,000	100,000	100,000	100,000	100,000		450,000
59	City Parking Lot Patching Program 2021	PW0519	Sales Tax & Interest		50,000	50,000	100,000		100,000						100,000
Arterial/Collector Plan															
60	Forest Grove Paving - International to Middle	PW0381	G.O. Bonds	0	110,000	110,000	165,000	770,000	935,000	4,000,000					4,935,000
61	Forest Grove Paving - International to Middle	PW0381	Federal Aid	0	390,000	390,000	585,000	2,730,000	3,315,000	2,257,448					5,572,448
62	Forest Grove Utility Burial	PW0520	G.O. Bonds		250,000	250,000	1,000,000		1,000,000						1,000,000
63	Maplecrest Road: Stafford Blvd to Genesis Reconstruction	PW0493	G.O. Bonds		0	0			0						0
64	Maplecrest Road: 18th St to Genesis Reconstruction	PW0521	G.O. Bonds			0			0			650,000			650,000
65	Forest Grove Turn Lane (PV School)	PW0507	Other	170,000		170,000			0						0

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2019/20 - FY 2024/25

	Project Description	Project #	Anticipated Revenue Source	FY 2021 7/1/20-12/31/20	FY 2021 1/1/21-6/30/21	FY 2021 Request	FY 21/22 7/1/21-12/31/21	FY 21/22 1/1/22-6/30/22	FY 21/22 Request	FY 22/23 Request	FY23/24 Request	FY24/25 Request	FY 25/26 Request	Unfunded	5-Year CIP Cost 21/22 - 25/26
66	23rd Street: Middle Road to Central Ave PCC Rehab	PW0522	G.O. Bonds			0			0		750,000				750,000
67	23rd Street: Middle Road to Central Ave Resurfacing	PW0523	G.O. Bonds			0			0		700,000				700,000
68	29th Street: Maplecrest Road to Middle Rd reconstruction	PW0524	G.O. Bonds			0			0				1,100,000		1,100,000
69	Middle Road and 18th Intersection Reconstruction	PW0525	G.O. Bonds			0			0					400,000	0
70	Middle Road: Belmont to Woodfield Drive - resurfacing	PW0388	G.O. Bonds	200,000	325,000	525,000			0						0
71	Middle Road: South of Crow Creek to Round-about @ 53rd	PW0526	G.O. Bonds			0	600,000		600,000						600,000
72	Middle Road Woodfield to Tanglefoot - east bound outer lane	PW0527	G.O. Bonds			0			0					400,000	0
73	Middle Road south lane laper past Woodfield plus recreation trail moved	PW0452	G.O. Bonds			0			0					180,000	0
74	Middle Road: Spruce Hills Intersection	PW0528	G.O. Bonds			0			0					450,000	0
75	18th St: Lincoln to Central Reconstruction	PW0509	G.O. Bonds	960,000		960,000			0						0
76	18th St Reconstruction (53rd to St Andrews Cir)	PW0529	G.O. Bonds			0			0		950,000				950,000
77	53rd Ave Reconstruction (St Andrews Cir to Barcelona)	PW0530	G.O. Bonds			0	450,000		450,000						450,000
78	53rd Ave Widening Devils Glen to Middle (South Side)	PW0531	G.O. Bonds			0			0		600,000				600,000
79	53rd Ave Widening Devils Glen to Middle (North Side)	PW0532	G.O. Bonds			0			0		950,000				950,000
80	Tanglewood Rd Reconstruction - Devils Glen to Grey Hawk	PW0533	G.O. Bonds			0		200,000	200,000	700,000					900,000
81	Kimberly Rd Resurfacing Duck Creek Entrance to Bridge	PW0534	G.O. Bonds			0			0	250,000					250,000
82	Central Ave Resurfacing (23rd St to Plus Ln)	PW0535	G.O. Bonds			0			0					450,000	0
83	Central Ave Resurfacing (14th St to 23rd St)	PW0536	G.O. Bonds			0			0					500,000	0
84	18th St PCC Rehab (53rd Ave to Navajo Dr)	PW0537	G.O. Bonds			0			0				300,000		300,000
85	Greenbrier Dr Reconstruction (Davenshire to Tanglefoot)	PW0538	G.O. Bonds		200,000	200,000	450,000		450,000						450,000
86	Greenbrier Dr Reconstruction (Spruce to Davenshire)	PW0510	G.O. Bonds	600,000		600,000			0						0
87	Devils Glen Resurfacing (Middle Rd to Tanglefoot)	PW0539	G.O. Bonds			0			0		850,000				850,000
88	Devils Glen Resurfacing (Halycon to Middle Rd)	PW0540	G.O. Bonds			0			0				875,000		875,000
89	Devils Glen Resurfacing (State to Halycon)	PW0541	G.O. Bonds			0			0					975,000	0
90	Valley View & Dodds Dr Rehabilitation	PW0542	G.O. Bonds			0			0					450,000	0

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2019/20 - FY 2024/25

Project #	Project Description	Anticipated Revenue Source	FY 2021 7/1/20-12/31/20	FY 2021 1/1/21-6/30/21	FY 2021 Request	FY 21/22 7/1/21-12/31/21	FY 21/22 1/1/22-6/30/22	FY 21/22 Request	FY 22/23 Request	FY23/24 Request	FY24/25 Request	FY 25/26 Request	Unfunded	5-Year CIP Cost 21/22 - 25/26
	Traffic													0
91	Lighted Street Signs at Main Intersections	G.O. Bonds		30,000	30,000	30,000		30,000	30,000	30,000	30,000	30,000		150,000
92	Video Enhancement & Repair	G.O. Bonds	20,000	20,000	40,000	40,000		40,000	40,000	40,000	40,000	40,000		200,000
93	Video Enhancement	OTHER	10,000	10,000	20,000	20,000		20,000	20,000	20,000	20,000	20,000		100,000
94	Traffic Studies	G.O. Bonds	10,000	15,000	25,000	25,000		25,000	25,000	25,000	25,000	25,000		125,000
95	Signal Time Study	G.O. Bonds	67,000		67,000			0						0
96	Middle Rd & I-74 TSL	G.O. Bonds		0	0	175,000		175,000						175,000
97	23rd & Grant TSL	G.O. Bonds	30,000	120,000	150,000			0						0
98	Middle Rd & 29th St / PHGC TSL	G.O. Bonds				75,000	125,000							
99	Equipment Upgrades (Servers, Switches, Computers)	G.O. Bonds				75,000	75,000	150,000						
100	Tanglefoot Fiber Extension (Metronet partner)	G.O. Bonds	25,000		25,000			0						0
101	Fiber Optic Cabling	G.O. Bonds	15,000	15,000	30,000	30,000		30,000	30,000	30,000	30,000	30,000		150,000
102	LED signal head lens replacement	G.O. Bonds	5,000	5,000	10,000	10,000		10,000	20,000	20,000	20,000	20,000		90,000
103	Speed Signs by various schools	Sales Tax & Interest	10,000	10,000	20,000	20,000		20,000	20,000	20,000	20,000	20,000		100,000
104	Pre-emption Upgrades - To Allow Emergency vehicles to Change Signals	G.O. Bonds	10,000	10,000	20,000	20,000		20,000	20,000	20,000	20,000	20,000		100,000
105	Traffic Signals & Mast Arms Upgrades	G.O. Bonds	50,000	50,000	100,000	100,000		100,000	100,000	100,000	100,000	100,000		500,000
	Parks & Recreation - Board Allocation													0
106	Dog Park Improvements (fundraising)	Other		5,000	5,000	5,000		5,000	5,000	5,000	5,000	5,000		25,000
107	Crow Creek Park Shelters	Sales Tax & Interest			0	100,000		100,000						100,000
108	Crow Creek Park NE Corner access - Bridge/Easement	G.O. Bonds			0			0					250,000	0
109	Crow Creek Park Interpretive trails, signage, etc	Sales Tax & Interest			0			0					25,000	0
110	Devils Glen Park/Paving Roadways - Curbs, Gutters, Asphaltting	Sales Tax & Interest			0			0						100,000
111	Splash Pads - Sales Tax	Sales Tax & Interest			0			0						0
112	Splash Pads - Other	OTHER			0			0						0
113	Splash Pads - GCP Bonds	GCP Bonds			0			0	700,000			700,000		1,400,000
114	Frozen Landing Replacement/Upgrade	Sales Tax & Interest		10,000	10,000	250,000		250,000						
115	Frozen Landing Replacement/Upgrade	Gaming Revenue			0	150,000		150,000					1,000,000	150,000

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2019/20 - FY 2024/25

	Project Description	Project #	Anticipated Revenue Source	FY 2021 7/1/20-12/31/20	FY 2021 1/1/21-6/30/21	FY 2021 Request	FY 21/22 7/1/21-12/31/21	FY 21/22 1/1/22-6/30/22	FY 21/22 Request	FY 22/23 Request	FY23/24 Request	FY24/25 Request	FY 25/26 Request	Unfunded	5-Year CIP Cost 21/22 - 25/26
116	Park & Recreation Master Plan	1PK006	Sales Tax & Interest	0	0	0	0	0	0	40,000					40,000
117	Park playground equipment & Shelters	PK0165	Sales Tax & Interest	200,000	200,000	200,000	200,000		200,000	250,000	250,000	250,000	250,000		1,200,000
118	Leach Park Dredging/Boat Landing	2PK012	Sales Tax & Interest	0	0	0	0		0	75,000					75,000
119	Resurfacing Athletic Courts/Pathways/ Lots - Resurfacing Basketball C+Trails	9PK002	Sales Tax & Interest	0	0	0	100,000		100,000	100,000	100,000	100,000	100,000		500,000
120	Park Board Annual Funding using SALES TAX			0	210,000	210,000	650,000	0	650,000	465,000	450,000	350,000	350,000	25,000	2,265,000
	MISCELLANEOUS CITY WIDE PROJECTS														0
121	City-wide Facility Study	AD0027	Sales Tax & Interest	0	0	0	0		0						0
122	LED Street Light Replacement - Residential Decorative Poles (Annual)		G.O. Bonds	0	0	0	0		0					100,000	0
123	Parks Facilities - With Referendum		G.O. Bonds	0	0	0	0		0					40,000,000	0
124	Parks Facilities - Without Referendum		GCP Bonds	0	0	0	0		0					5,000,000	0
125	Police Evidence Room Renovation		Sales Tax & Interest	0	0	0	25,000		25,000						25,000
126	Entrance to Public Works Patching	PW0511	G.O. Bonds	0	0	0	225,000		225,000						225,000
127	Maintenance Center - operations renovations & offices (CD for rental inspector)	PW0426	Sales Tax & Interest	15,000	15,000	15,000	0		0						0
128	Maintenance Center Large Salt Dome replacement & Parks Dome Replacement	PW0395	Sales Tax & Interest	70,000	70,000	70,000	0		0						0
129	Utility burial in alleys between 14th and 23rd		G.O. Bonds	0	0	0	0		0					1,000,000	0
130	Library - HVAC replace 40 ton system	LB0019	Sales Tax & Interest	0	0	0	225,000		225,000						225,000
131	Library - Sorter Replacement		Sales Tax & Interest	0	0	0	0		0			250,000			250,000
132	Library Building Expansion - Youth Services Area (Fund Raising or combination GC Bonds)		GCP Bonds	0	0	0	0		0		700,000				700,000
133	Riverfront Bollards Replacement - Isle to Leach Park	AD0029	Other	10,000	10,000	10,000	0		0	250,000	250,000				500,000
134	Spruce Hills Fire Station Improvements (Windows, Trench Drain)	AD0030	Sales Tax & Interest	0	0	0	100,000		100,000						100,000
135	Spruce Hills Fire Station Roof	AD0031	Other	0	0	0	26,000		26,000						26,000
136	Surrey Heights Fire Station Roof	AD0032	Other	0	0	0	56,000		56,000						56,000
137	Forest Grove Park - Development (\$700,000 every other year) INCLUDES \$350,000 tennis court improvements for PV schools at Forest Grove	PK0196	GCP Bonds	1,427,480	1,427,480	1,427,480	0		0			700,000			700,000
138	Forest Grove Park Rec Trail (South side of park / north ROW of Forest Grove Dr)	PK0200	G.O. Bonds	110,000	110,000	110,000	0		0						0

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2019/20 - FY 2024/25

	Project Description	Project #	Anticipated Revenue Source	FY 2021 7/1/20-12/31/20	FY 2021 1/1/21-6/30/21	FY 2021 Request	FY 21/22 7/1/21-12/31/21	FY 21/22 1/1/22-6/30/22	FY 21/22 Request	FY 22/23 Request	FY23/24 Request	FY24/25 Request	FY 25/26 Request	Unfunded	5-Year CIP Cost 21/22 - 25/26
139	Key Scan Upgrade		Sales Tax & Interest		35,000	35,000			0						
140	City Hall Elevator Replacement	AD0028	Sales Tax & Interest		0	0	35,000		35,000				75,000		110,000
141	Engineering Salaries & Benefits	pw0300	Misc	700,000	700,000	1,400,000	700,000	700,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000		7,000,000
142	TOTAL CIP PROJECTS			7,463,854	5,228,355	12,692,209	10,995,551	7,098,355	17,043,906	14,872,252	10,629,804	10,499,804	8,550,000	65,228,040	61,595,766
	Road Use														0
1	Annual IDOT Full Depth Patching Program (State Street, Grant St and River Drive)		State Aid		0	0		75,000	75,000	75,000	75,000	75,000	75,000		375,000
2	IDOT Full Depth Patching Program 2021	RU0025	State Aid	75,000	75,000	75,000			0						0
3	Annual Full Depth Patching Program		Road Use		0	0		300,000	300,000	600,000	600,000	600,000	600,000		2,700,000
4	Full Depth Patching Program 2021	RU0026	Road Use	300,000	300,000	300,000	300,000		300,000						300,000
5	Full Depth Patching Program 2020	RU0022	Road Use	230,000	230,000	230,000			0						0
6	Annual street markings/painting Program		Road Use		0	0			0	170,000	170,000	170,000	170,000		680,000
7	Pavement Markings Program 2021	RU0027	Road Use		0	0	170,000		170,000						170,000
8	Pavement Markings Program 2020	RU0023	Road Use	160,000	160,000	160,000			0						0
9	Alley Rehabilitation 2021 Supplemental	RU0030	Road Use		0	0	50,000		50,000						50,000
	Pavement Preservation														0
10	Pavement Preservation - Annual Funding		Road Use		0	0			0	100,000	100,000	100,000	100,000		400,000
11	Pavement Preservation Program 2021	RU0028	Road Use		0	0	75,000		75,000						75,000
12	Bituminous Fog Seal Program 2021	RU0029	Road Use		0	0	25,000		25,000						25,000
13	TOTAL ROAD USE PROJECTS			390,000	375,000	765,000	620,000	375,000	995,000	945,000	945,000	945,000	945,000	0	4,775,000
	Palmer Hills Golf Enterprise Fund:														0
1	Tee box and Sand Trap improvements	2GC004	Sales tax & Interest		0	0	30,000		30,000		30,000		30,000		90,000
2	Cart Path Improvements	2GC011	Sales tax & Interest		39,000	39,000			0	30,000		30,000			60,000
3	New Pavilion w/Restrooms & Parking	2GC027	Sales Tax & Interest		0	0			0	150,000	300,000				450,000
4	Redesign #11		Sales tax & Interest		0	0			0					100,000	0
5	Green Drainage Improvement	2GC026	GCP Bonds		0	0			0					50,000	0
6	Golf Course Improvements: Putting Course	2GC024	GCP Bonds	121,782		121,782			0						0
7	Golf Course Improvements: Service Building	2GC024	GCP Bonds	250,000		250,000			0						0

Phase 2 - \$750K Budget

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2019/20 - FY 2024/25

	Project Description	Project #	Anticipated Revenue Source	FY 2021 7/1/20-12/31/20	FY 2021 1/1/21-6/30/21	FY 2021 Request	FY 21/22 7/1/21-12/31/21	FY 21/22 1/1/22-6/30/22	FY 21/22 Request	FY 22/23 Request	FY23/24 Request	FY24/25 Request	FY 25/26 Request	Unfunded	5-Year CIP Cost 21/22 - 25/26
8	Golf Course Improvements: Service Building	2GC025	Sales Tax & Interest		28,218	28,218									
9	Golf Course Improvements: 6-hole short course	2GC025	GCP Bonds			0	20,000	300,000	320,000	380,000		Phase 3			700,000
10	Maintenance Garage Expansion & Repaving	2GC028	GCP Bonds			0			0					150,000	0
11	Bridges #3 & #14	2GC022	Sales tax & Interest	16,000		16,000			0						0
12	Wash Pad	2GC029	Sales tax & Interest			0	30,000		30,000						30,000
13	Total Palmer Hills Enterprise Fund			387,782	67,218	455,000	80,000	300,000	380,000	560,000	330,000	30,000	30,000	300,000	1,330,000
Downtown Improvements:															
BONDING															
1	Public Parking Lot Construction (15th St & 18th St)	DT0029	Existing Fund Balance	692,960		692,960			0						0
2	City Hall Plaza Maintenance	DT0032	Existing Fund Balance		25,000	25,000			0						0
3	Entry Signage City Wide		Existing Fund Balance	585,000		585,000			0						0
4	Business Assistance	DT0012	Sales Tax & Interest	100,000		100,000	100,000		100,000	75,000	75,000	75,000	75,000		400,000
5	Total Downtown Improvements			792,960	610,000	1,402,960	100,000	0	100,000	75,000	75,000	75,000	75,000	0	400,000
Splash Landing:															
1	Major renovation or improvements	2PL001	Sales tax & Interest	50,000		50,000	50,000		50,000	50,000	100,000	100,000	25,000		325,000
2	Total Splash Landing Fund					50,000	50,000	0	50,000	50,000	100,000	100,000	25,000	400,000	325,000
Family Museum for Arts & Science Funds:															
1	Renovate Traveling Gallery Space		Sales tax & Interest			0			0		200,000				200,000
2	Renovate Traveling Gallery Space		Other			0			0		200,000				200,000
3	Permanent Garage outside - cold storage		Sales tax & Interest			0			0	50,000					50,000
4	Roof Replacement (projected replacement in 2025)	FM0023	Sales tax & Interest			0			0					300,000	0
5	Total Family Museum			0	0	0	0	0	0	50,000	400,000	0	0	300,000	450,000
Life Fitness Center															
1	Tennis Court Resurfacing	LF0005	sales tax & interest			0	50,000		50,000						50,000
2	Gym Floor Surface Repair	LF0006	sales tax & interest			0	35,000		35,000						35,000
3	Exterior/Interior Remodel: Window, etc	LF0008	sales tax & interest			0			0		25,000			25,000	25,000
4	Indoor Pool Solution	LF0009	sales tax & interest		200,000	200,000	50,000		50,000					250,000	50,000
5	Total Life Fitness Center Fund			0	200,000	200,000	135,000	0	135,000	0	25,000	0	0	275,000	160,000

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2019/20 - FY 2024/25

	Project Description	Project #	Anticipated Revenue Source	FY 2021 7/1/20-12/31/20	FY 2021 1/1/21-6/30/21	FY 2021 Request	FY 21/22 7/1/21-12/31/21	FY 21/22 1/1/22-6/30/22	FY 21/22 Request	FY 22/23 Request	FY23/24 Request	FY24/25 Request	FY 25/26 Request	Unfunded	5-Year CIP Cost 21/22 - 25/26
Sewer Enterprise Fund:															
Projected Future Rate Increases															
1	Auburn Court Lift Station Removal and Sanitary extension to Crow Creek Interceptor	SW0092	Sewer Revenue Bonds	0	100,000	100,000	250,000		250,000						250,000
	Forest Grove Sanitary Extension	SW0095	Sewer Revenue Bonds					450,000	450,000						
	Hopewell Interceptor Sanitary Extension	SW0096	Sewer Revenue Bonds							350,000					
2	Annual Pipe Lining		Sewer Revenue Bonds			0			0	500,000		500,000			1,000,000
3	Pipe Lining Program 2021	SW0093	Sewer Revenue Bonds			0	500,000		500,000						500,000
4	Annual Local Sewers investigative & rehabilitation		Sewer Revenue Bonds	75,000		75,000		75,000	75,000	150,000	150,000	150,000	150,000		675,000
5	Local Sewer Rehab Program 2021	SW0094	Sewer Revenue Bonds		75,000	75,000	75,000		75,000						75,000
6	Alley between Grant/State from 8th - 10th		Sewer Revenue Bonds			0			0					150,000	0
7	McClure Sanitary Sewer Evaluation Survey & Projects	SW0091	Sewer Revenue Bonds	1,061,385		1,061,385			0					15,000,000	0
8	Spencer Creek tunneling of 48 inch RCP sanitary sewer under I-80, with manholes constructed on	SW0028	Sewer Revenue Bonds			0			0						0
9	I-80 and Middle Sewer Improvements	SW0083	Sewer Revenue Bonds			0			0						0
10	Construction of 48 inch RCP sanitary sewer from a manhole on south side of I-80 along Spencer	SW0028	Sewer Revenue Bonds			0			0					1,900,000	0
11	Construction of 48 inch RCP sanitary sewer from the manhole on the north side of I-80 to a proposed manhole in the NW quadrant of I-80 and Middle Rd (Phase III) WAITING ON FACILITY PLAN.	SW0028	Sewer Revenue Bonds			0			0					3,500,000	0
12	I-80 Development, ROW, Spencer Creek Force Main, access road and lift station at Forest Grove Park - (Engineering COMPLETE - 6 month to construct) (Phase IV) Including pumps & control equipment to service 8000 acres DESIGNED AND SHOVEL READY	SW0059	Sewer Revenue Bonds			0			0					2,700,000	0
13	I-80 Development, Spencer Creek Interceptor thru Hidden Hills Golf Course (Phase VI)	SW0059	Sewer Revenue Bonds			0			0					1,100,000	0
14	Current year I-74 Improvements COMPLETED					0			0						0
15	Payments to State for I-74 sewer interceptor improvements along State and Grant (paid over 6 years 7/1/16-7/1/21) LONG TERM PAYABLE BALANCE	SW0071	Sewer Revenue Bonds		508,604	508,604	325,053	325,053	325,053	325,053					650,106

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2019/20 - FY 2024/25

Project Description	Project #	Anticipated Revenue Source	FY 2021 7/1/20-12/31/20	FY 2021 1/1/21-6/30/21	FY 2021 Request	FY 21/22 7/1/21-12/31/21	FY 21/22 1/1/22-6/30/22	FY 21/22 Request	FY 22/23 Request	FY23/24 Request	FY24/25 Request	FY 25/26 Request	Unfunded	5-Year CIP Cost 21/22 - 25/26
28E Pay As You Go Projects														0
16 Compost Hydrogen Sulfide Abatement		28E Funded			38,280							0		0
17 Compost Trench Replacement		28E Funded			76,560			76,560				0		76,560
18 Compost Parking Lot Rehabilitation		28E Funded			0			0	38,280			0		38,280
19 Compost Mechanic Shop Replacement		28E Funded			0			0	33,495			0		33,495
20 Compost Lighting Upgrades		28E Funded			0			0	0		28,710	0		28,710
21 Compost Storage Expansion		28E Funded			0			0	0		14,355	57,420		71,775
22 Nutrient Reduction Study & Improvements		28E Funded			13,398			0	0			0		0
23 Clarifier Drive Repair & Replacement Program		28E Funded			70,818			95,700	76,560			0		172,260
24 Digester Cleaning & Repair Program		28E Funded			0			53,592	76,560		76,560	76,560		283,272
25 Security Enhancements at the WPCP		28E Funded			21,054			0	0			0		0
26 Total Pay As You Go Projects					220,110			225,852	224,895	0	119,625	133,980		704,352
28E Debt Financing Projects														0
27 1970's Interceptor Improvements		28E Funded			0			0	478,500	478,500		0		957,000
28 1930's Sanitary Sewer Riverfront Interceptor		28E Funded			69,861			0	0			0		0
29 Disinfection of Treatment Plant Effluent		28E Funded			1,339,800			0	0			0		0
30 Total Debt Financing Projects					1,409,661			0	478,500	478,500	0	0		957,000
31 Engineering Salaries & Benefits	SW0300	SEWER REVENUE BONDS	15,000	15,000	30,000	30,000		30,000	30,000	30,000	30,000	30,000		150,000
32 Total Sewer Projects, less 28E Projects			1,151,385	698,604	1,849,989	1,180,053	525,000	1,705,053	1,355,053	180,000	680,000	180,000	24,350,000	4,100,106
Storm Water Utility Fund -														0
Projected increase in rates					\$5.20			\$5.40	\$5.60					0
Current year I-74 Improvements COMPLETED														0
1 Payments to State for I-74 stormwater improvements along State and Grant (paid over 6 years 7/1/16-7/1/21) SEE LONG TERM PAYABLE BALANCE	SM0112	Stormwater GO Bonds			0		282,106	282,106						282,106
2 Acquisition of Detention Areas	SM0137	Stormwater GO Bonds		375,000	375,000			0					200,000	0
3 Detention Basin Upgrades	SM0129	Stormwater GO Bonds		100,000	100,000	150,000		150,000	300,000					450,000
4 21st St Pump Station Evaluation & Grant	SM0130	Stormwater GO Bonds	60,000		60,000									0
5 Annual intake repair		Stormwater GO Bonds			0			0	200,000	200,000	200,000	200,000		800,000
6 Intake Repair Program 2021	SM0131	Stormwater GO Bonds			0	200,000		200,000						200,000

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2019/20 - FY 2024/25

	Project Description	Project #	Anticipated Revenue Source	FY 2021 7/1/20-12/31/20	FY 2021 1/1/21-6/30/21	FY 2021 Request	FY 21/22 7/1/21-12/31/21	FY 21/22 1/1/22-6/30/22	FY 21/22 Request	FY 22/23 Request	FY23/24 Request	FY24/25 Request	FY 25/26 Request	Unfunded	5-Year CIP Cost 21/22 - 25/26
7	Intake Repair 2020	SM0125	Stormwater GO Bonds	185,000		185,000			0						0
8	Annual storm sewer linings		Stormwater GO Bonds			0			0	100,000		100,000			200,000
9	Storm Sewer Lining Program 2021	SM0132	Stormwater GO Bonds			0	100,000		100,000						100,000
10	Annual small storm sewers & drain tile		Stormwater GO Bonds			0			0	150,000	150,000	150,000	150,000		600,000
11	Small Storm Sewer Repair & Drain Tile 2021	SM0133	Stormwater GO Bonds		50,000	50,000	100,000		100,000						100,000
12	Small Storm Sewer Repair & Drain Tile 2020	SM0126	Stormwater GO Bonds	100,000		100,000			0						0
13	Misc. streambank stabilization projects/emergencies	SM0106	Stormwater GO Bonds		75,000	75,000	100,000		100,000	100,000	100,000	100,000	250,000		400,000
14	Streambank Stabilization - Option A Fully Funded	SM0134	Stormwater GO Bonds			0			0			250,000	250,000		500,000
15	Streambank Stabilization - Option B Cost Share	SM0135	Stormwater GO Bonds			0			0				250,000		250,000
16	Streambank Stabilization - Rock & Dirt Program	SM0136	Stormwater GO Bonds			0			0	50,000	50,000	50,000	50,000		200,000
17	Stafford Creek Bank Stabilization - Tanglefoot to Maplecrest	SM0107	Stormwater GO Bonds			0			0					500,000	0
18	White Post Road Detention	SM0073	Stormwater GO Bonds		60,000	60,000			0						0
19	35th Street pump station electrical improvements	SM0111	Stormwater GO Bonds			0			0					150,000	0
20	35th St Basin Dredging	SM0120	Stormwater GO Bonds		50,000	50,000			0						0
21	21st pump station electrical improvements	SM0127	Stormwater GO Bonds			0			0					300,000	0
22	21st and Grant Storm Improvements	SM0124	Stormwater GO Bonds			0			0					125,000	0
23	Swyer Steel Drainage Improvement		Federal Aid			0			0					500,000	0
24	Engineering Salaries & Benefits	SM0300	other	15,000	15,000	30,000	30,000		30,000	30,000	30,000	30,000	30,000		120,000
25	Total PROJECT COSTS Storm Water Utility Fund			360,000	725,000	1,085,000	680,000	282,106	962,106	930,000	530,000	880,000	900,000	1,775,000	4,202,106

Vehicle Fund

The City of Bettendorf provides vehicles to various City Departments in order to perform their duties. The vehicle fund provides for the long-term commitment of the Mayor, Council and management to adequately fund for these purchases. It is the City's goal to maintain the size, quality and reliability of the fleet at a level that will allow our employees to perform their duties efficiently and effectively. Subsequently, it is the intention to plan for the replacement of vehicles to minimize the financial impact of significant purchases in any one budget year for the City of Bettendorf. A Vehicle Advisory Committee has been established to make recommendations to the City Administrator regarding vehicle replacement, change in fleet size, vehicle specifications, vehicle replacement funding levels, and any other concerns regarding city vehicles. The Committee is made up of representatives from most city departments and reviews all requests for new and replacement vehicles and recommends purchases to the City Administration during the budget process. As a part of this process, the committee has developed a recommended life for all types of vehicles as well as a grading review system for replacement based on age, maintenance costs, mileage and usefulness.

Revenue Sources

The major funding sources are transfers in from the General Fund, the Gaming Fund and the CIP/LOT Fund, with a small amount from the sale of vehicles no longer used.

Expenditures

The following charts show the historical expenditures and a five year plan with expected expenditures by department. There is also a listing of vehicles approved for purchase in FY 21/22.

**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
VEHICLE REPLACEMENT FUND
FY 2017/18 - FY 2021/22**

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	Inc (Dec) over FY 2020/21	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	1,852	6,574	5,400	3,000	5,000	2,000	66.67%
Fines & forfeitures							
Other	2,399	35,028					
Total revenue	4,251	41,602	5,400	3,000	5,000	2,000	66.67%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Deveopment							
General Government							
Debt service:							
Capital Projects	927,549	762,549	350,494	1,176,200	1,127,446	(48,754)	-4.15%
Total expenditures	927,549	762,549	350,494	1,176,200	1,127,446	(48,754)	-4.15%
Revenue over(under) expenditures	(923,298)	(720,947)	(345,094)	(1,173,200)	(1,122,446)	50,754	-4.33%
Financing sources(uses):							
Operating transfers in	1,100,000	325,000	510,000	940,000	1,400,000	460,000	48.94%
Operating transfers out	(83,767)					-	
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets	67,182	126,572	16,030	50,000	50,000	-	0.00%
Financing sources(uses), net	1,083,415	451,572	526,030	990,000	1,450,000	460,000	46.46%
Revenue and other financing sources over (under) expenditures and other financing uses	160,117	(269,375)	180,936	(183,200)	327,554	510,754	-278.80%
Fund balances, beginning	333,406	493,523	224,148	405,084	221,884	(183,200)	-45.23%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	493,523	224,148	405,084	221,884	549,438	327,554	147.62%

**City of Bettendorf, Vehicle Fund
Fund Balance Summary
FY 2021/22 Thru FY 2025/26 Estimate**

	21/22	22/23	23/24	24/25	25/26
	Estimate	Estimate	Estimate	Estimate	Estimate
Vehicle Fund:					
Fund Balance at July 1:	221,884	549,438	436,438	236,938	329,938
Revenues:					
Transfer In/Sales Tax	900,000	1,000,000	1,000,000	1,000,000	1,000,000
Transfer in/CIP	500,000	0	500,000	0	0
Interest	5,000	5,000	5,000	5,000	5,000
Vehicle sales/misc	50,000	75,000	75,000	90,000	90,000
Total revenue	1,455,000	1,080,000	1,580,000	1,095,000	1,095,000
Expenditures:					
Police	151,200	367,000	497,500	140,000	157,500
Fire	330,500	272,500	315,000	315,000	409,000
Library	20,000	0	0	0	0
Parks	140,000	312,000	105,000	162,000	224,000
Public Works	485,746	211,500	749,000	350,000	138,000
Community Development	0	30,000	0	35,000	54,000
Administration/Finance/Econ	0	0	0	0	25,000
Total Vehicle Fund expenditures	1,127,446	1,193,000	1,666,500	1,002,000	1,007,500
Transfer to Transit fund	0	0	113,000	0	0
Transfer to Museum Fund	0	33,000	0	0	0
Total expenditures	1,127,446	1,193,000	1,779,500	1,002,000	1,007,500
Revenues over(under) exp	327,554	(113,000)	(199,500)	93,000	87,500
Fund balance at June 30	549,438	436,438	236,938	329,938	417,438
Other funds:					
Garbage/Recycling fund	260,000	180,000	1,170,000	760,000	720,000
Transit fund	-	-	750,000	-	-
Sewer fund	-	442,000	255,000	60,000	-
Road Use fund	364,581	125,000	150,000	282,000	232,000
Stormwater Utility	-	35,000	235,000	100,000	35,000
Museum	0	33,000	0	0	0
Golf enterprise fund	84,000	84,000	30,000	100,000	55,000
Total all vehicle purchases	1,836,027	2,092,000	4,256,500	2,304,000	2,049,500

**VEHICLE REQUESTS
FISCAL YEAR 2021/22**

Department/Description	Replaces:	FY 21/22 Estimate	Notes
Vehicle Replacement Fund:			
Fire:			
Fire Administration SUV	2011 Chevy Tahoe #21107	58,000	Gross cost \$63,000, will trade-in former SUV, #21107, for approximately \$5,000. Station #1, primary tow vehicle (boat, trailer, ATV), dept utility vehicle/transport to fire education and MABAS deployment operations.
Heavy Rescue Vehicle	1996 Freightliner/Alexis Heavy Rescue #96635	272,500	Gross cost \$550,000, will request another \$272,500 in FY22/23. Will trade-in old truck for approximately \$5,000. Will be primary front line response vehicle. Current Heavy Rescue has been delayed replacement since 2011, and does not meet the gross vehicle weight rating (GVWR) needed to carry the rescue equipment.
Total Fire		330,500	
Library			
Library Admin Vehicle	2007 Toyota Matrix #20708	20,000	Gross request, \$26,000 - will receive a check for \$5,995 from insurance. Vehicle totalled during the derecho.
Total Library		20,000	
Police:			
Patrol SUV	2017 Chevy Tahoe #21708	50,400	5 year/100,000 powertrain warranty
Patrol SUV	2017 Chevy Tahoe #21709	50,400	5 year/100,000 powertrain warranty
Patrol SUV	2016 Chevy Tahoe #21617	50,400	5 year/100,000 powertrain warranty
Total Police		151,200	
Parks:			
Tractor	2008 Kubota M6040DT #20823	25,000	Previously delayed 3 years. Qualifies for replacement.
Field Rake	2011 JD 1200A Field Rake #21113	15,000	
Field Rake	2011 JD 1200A Field Rake #21112	15,000	
Gator	2008 JD PRO GATOR 2020 #20816	20,000	Previously delayed 3 years. Qualifies for replacement.
Mower	2015 JD 8800 Mower #21411	55,000	
Golf cart	2011 Carryall 252 #21110	10,000	
Total Parks		140,000	
Public Works:			
Street Sweeper	2016 Elgin Pelican Street Sweeper #21608	270,000	Current unit is a mechanical sweeper that is high maintenance and extremely inefficient when compared to the air sweeper
Single Axle Dump	2007 IHC 7300 Single Axle Dump #20619	215,746	Current unit is experiencing excessive rust and isn't running as well. New unit will have a new dump box, V box spreader, stainless steel front plow and a mild steel mid-mount plow
Total Public Works		485,746	
Total Vehicle Replacement Fund		1,127,446	
Palmer Hills Golf Course:			
70" Smithco Roller	2010 40" Salsco roller	16,500	Gross cost = \$20,000, will trade in Salsco roller for approximately \$3,500. The extra 30" width on the Smithco roller increases efficiency by rolling the greens faster with less personnel, which is especially necessary since the putting green acreage will increase with the addition of the putting course and six hole short course
Rough Mower	2010 Progressive Rough Mower	20,000	Gross cost = \$22,000, will put 2010 Progressive mower on Govdeals for approximately \$2,000. There are major repairs on the horizon if not replaced this year
Buffalo Blower	N/A - improve leaf cleanup for fall months	7,500	New amenities at Palmer Hills, requires more equipment
Fairway Mower	N/A - New for New Putting Course	40,000	The fairway mower is 27 feet wide which equals three of our current fairway mowers side by side. We are looking to increase our efficiency with the addition of this unit.
Total Palmer Hills Golf Course		84,000	
Road Use:			
Single Axle Dump	2006 IHC 7300 Single Axle Dump #20514	173,835	Proposing to move #20514 up one year as this truck is underpowered. Will transfer Munibody to a new more powerful chassis with new plow blades. Old blades to be used as spares.
Single Axle Dump	2007 IHC 7300 Single Axle Dump #20618	190,746	New unit w/box, front & mid wing. Will transfer existing stainless spreader to new truck.
Road Use Fund		364,581	
Recycling/Solid Waste Fund:			
Recycling Truck	2015 Autocar Recycling Truck #21422	260,000	Unit is extremely high maintenance and inefficient. Will veer away from this model of truck in the future.
Total Recycling/Solid Waste Fund		260,000	
Total Vehicle Requests		220 1,836,027	

NOTES



Electronic Equipment Fund

The City of Bettendorf provides electronic equipment consisting of computers, software, hardware and network infrastructure, copiers radio systems and telephone systems to various City Departments in order to perform their duties. The electronic equipment fund provides for the long-term commitment of the Mayor, Council and management to adequately fund new and replacement electronic equipment. The intention of the fund is to plan for new and/or future replacement of all electronic equipment to minimize the financial impact of significant purchases in any one budget year. The information services division reviews all requests for new and replacement electronic equipment and recommends purchases to City Administration during the budget process. As a part of this process, the information services division has developed a recommended life for all types of electronic equipment based on years, maintenance cost and usefulness.

Revenue Sources

The major funding sources are transfers in from the General Fund, the Gaming Fund and the CIP/LOT Fund.

Expenditures

The following charts show the historical expenditures and a five year plan with expected expenditures by department and type equipment. There is also a listing of equipment approved for purchase in FY 21/22.

**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
ELECTRONIC EQUIPMENT FUND
FY 2017/18 - FY 2021/22**

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	Inc (Dec) over FY 2020/21	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental			9,000				
Charges for services							
Interest	2,314	16,400	10,141	3,000	5,000	2,000	66.67%
Fines & forfeitures							
Other	-						
Total revenue	2,314	16,400	19,141	3,000	5,000	2,000	66.67%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt service:							
Capital Projects	189,528	114,579	192,503	384,140	500,640	116,500	30.33%
Total expenditures	189,528	114,579	192,503	384,140	500,640	116,500	30.33%
Revenue over (under) expenditures	(187,214)	(98,179)	(173,362)	(381,140)	(495,640)	(114,500)	30.04%
Financing sources(uses):							
Operating transfers in	250,000	250,000	255,000	250,000	400,000	150,000	60.00%
Operating transfers out	(49,406)	(73,800)	(43,932)	(40,130)	(42,300)	(2,170)	5.41%
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets	105						
Financing sources(uses), net	200,699	176,200	211,068	209,870	357,700	147,830	70.44%
Revenue and other financing sources over (under) expenditures and other financing uses	13,485	78,021	37,706	(171,270)	(137,940)	33,330	-19.46%
Fund balances, beginning	344,207	357,692	435,713	473,419	302,149	(171,270)	-36.18%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	357,692	435,713	473,419	302,149	164,209	(137,940)	-45.65%

**City of Bettendorf
Electronic Equipment
Five Year Plan**

	FY 21/22 Estimate	FY 22/23 Estimate	FY 23/24 Estimate	FY 24/25 Estimate	FY 25/26 Estimate
Fund Balance at July 1	302,149	164,209	189,769	149,929	201,879
Revenues:					
Transfer In /General Fund/Gaming/Etc.	-	-	-	-	-
Transfer In/Drug Seizure					
Transfer in/CIP(Sales tax)	400,000	250,000	1,050,000	150,000	150,000
Miscellaneous					
Interest	5,000	7,000	7,000	7,000	7,000
Total revenue	405,000	257,000	1,057,000	157,000	157,000
Expenditures (individual Items greater than \$5,000, General Fund and Road Use Fund)					
IT Needs Assessment (Consultant Contract)	59,000				
Copiers	10,000	20,000		10,000	
Plotters		10,000			
Cisco desktop phones			75,000		
Flyover				35,000	
SOFTWARE:					
ComDev Salient software(Traffic intersections)	14,400	14,400	14,400	14,400	14,400
Document Management System					
City Strategic Communications					
Fire Station Alerting System	165,000				
CAD Interface for Fire/EMS Record Management	26,000				
Financial Software upgrade			900,000		
Cognos Reporting Software					
Data backup system	10,000				
Microsoft Office 2016 upgrades		50,000			
Email Exchange server	30,000				
SQUAD CAR EQUIPMENT:					
Mobile Data Computers Police squads	120,000				
Police body cameras					
RADIO EQUIPMENT:					
Fire Truck computers					
Storm Sirens		42,000			50,000
Pagers-fire	6,240	6,240	6,240	6,250	6,240
TELEPHONE NETWORK:					
Phone/Voice Mail System Server Replacement	35,000				
VIDEO EQUIPMENT:					
Audio/Video Equipment Council					
Network Infrastructure	25,000		60,000		60,000
Video Equipment					
AS/400 Server Replacement		35,000			
Total expenditures - over \$5,000	500,640	177,640	1,055,640	65,650	130,640
Transfer to General Fund - minor equipment less than \$5,000	14,300	18,000	11,400	10,800	9,000
Transfer to Road Use - minor equipment less than \$5,000	1,800	8,400	2,400	1,200	-
Transfer to Museum - minor equipment less than \$5,000	1,200	2,400	2,400	2,400	2,400
Transfer to Info Services - minor equipment less than \$5,000	25,000	25,000	25,000	25,000	25,000
Total Transfers Out	42,300	53,800	41,200	39,400	36,400
Total Expenditures & Transfers Out	542,940	231,440	1,096,840	105,050	167,040
Revenues over(under) expenditures	(137,940)	25,560	(39,840)	51,950	(10,040)
Fund balance at June 30	164,209	189,769	149,929	201,879	191,839

Other funds replacements (All Electronic Equipment - regardless of \$ amount)	FY 21/22 Estimate	FY 22/23 Estimate	FY 22/23 Estimate	FY 22/23 Estimate	FY 22/23 Estimate
Recycling fund					
Transit fund					
Sewer fund	1,800	1,800			1,200
Garage fund	2,400	1,200		1,200	
Stormwater fund					
Life Fitness Center	6,000		4,800		
Splash Landing					
Golf enterprise fund	3,600	1,800			600
Total Other Funds -all electronic replacements	13,800	4,800	4,800	1,200	1,800
General fund (Minor Equipment less than \$5,000)					
Fire Dept.	600	1,800	1,800	1,800	
Police	4,200	3,000		6,000	
Finance		1,800			1,800
Administration			600	600	
Mayor & Council		6,000			
Human Resources			600		1,200
Economic Dev	2,400				
Legal					
Public Information		600	600		
Library	3,600	3,600	3,600	2,400	3,600
Parks Admin		600	600		
Parks Maintenance	1,200		1,800		
Public Works		600	600		1,200
Community Dev	2,300		1,200		1,200
Total General fund transfer in	14,300	18,000	11,400	10,800	9,000
Road Use Fund (Minor Equipment less than \$5,000)					
Public works		1,800	1,800		
Engineering	1,800	4,800			
Signs		600	600		
PW Administration		1,200		1,200	
Total Road Use Fund transfer in	1,800	8,400	2,400	1,200	-
FMAS (All Equipment regardless of \$ amount)					
PC'S	1,200	2,400	2,400	2,400	2,400
Copier					
Point of Sale System (Museum)					
Total FMAS Fund transfer in	1,200	2,400	2,400	2,400	2,400
Information services (Minor equipment less than \$5,000)					
Miscellaneous network equipment/printers/PC's, as needed	25,000	25,000	25,000	25,000	25,000
Total IS Fund transfer in	25,000	25,000	25,000	25,000	25,000
Total electronic equipment (Minor equipment less than \$5000)	56,100	58,600	46,000	40,600	38,200
Total Electronic Equipment purchases - All Funds	556,740	236,240	1,101,640	106,250	168,840

**ELECTRONIC EQUIPMENT REQUESTS
FISCAL YEAR 2021/22**

Department/Description	Request	Admin Rec
Electronic Equipment Fund:		
Copiers	10,000	10,000
Citywide IT Needs Assessment	59,000	59,000
Community Development Salient Software	14,400	14,400
Fire pagers	6,240	6,240
Fire Station Alerting System	165,000	165,000
CAD Interface for Fire/EMS Record Management	26,000	26,000
Mobile Data Computers for Police Squads	120,000	120,000
Phone/Voicemail Server Replacement	35,000	35,000
Email Exchange Server (Carryover from FY21)	30,000	30,000
Data Backup System	10,000	10,000
Network Infrastructure (Carryover from FY21)	25,000	25,000
Total Electronic Equipment Fund - capital equipment more than \$5,000:	500,640	500,640
Transfer to General Fund - minor equipment less than \$5,000:		
Police replacements PC's	4,200	4,200
Economic Development	2,400	2,400
Library PC's	3,600	3,600
Community Development	2,300	2,300
Parks Maintenance- PC	1,200	1,200
Fire	600	600
Total Transfer to General Fund- minor equipment less than \$5,000	14,300	14,300
Transfer to Road Use Fund - minor equipment less than \$5,000		
Public Works Engineering	1,800	1,800
Public Works	0	0
Public Works Administration	0	0
Transfer to Museum Fund:		
Family Museum replacements PC's	1,200	1,200
Transfer to Information Service Fund - minor equipment less than \$5,000:		
Information Services - annual funding - as needed throughout the year	25,000	25,000
Total Electronic Equipment Fund	542,940	542,940
Sewer Fund - minor equipment less than \$5,000 - replacement PC's	1,800	1,800
Garage Fund - minor equipment less than \$5,000 - replacement PC's	2,400	2,400
Golf Fund - minor equipment less than \$5,000 - replacement PC's	3,600	3,600
Life Fitness Center Fund - minor equipment less than \$5,000 - replacement PC's & Copier	6,000	6,000
Total Electronic Equipment , all Funds	556,740	556,740

CIP/LOT & Interest Fund

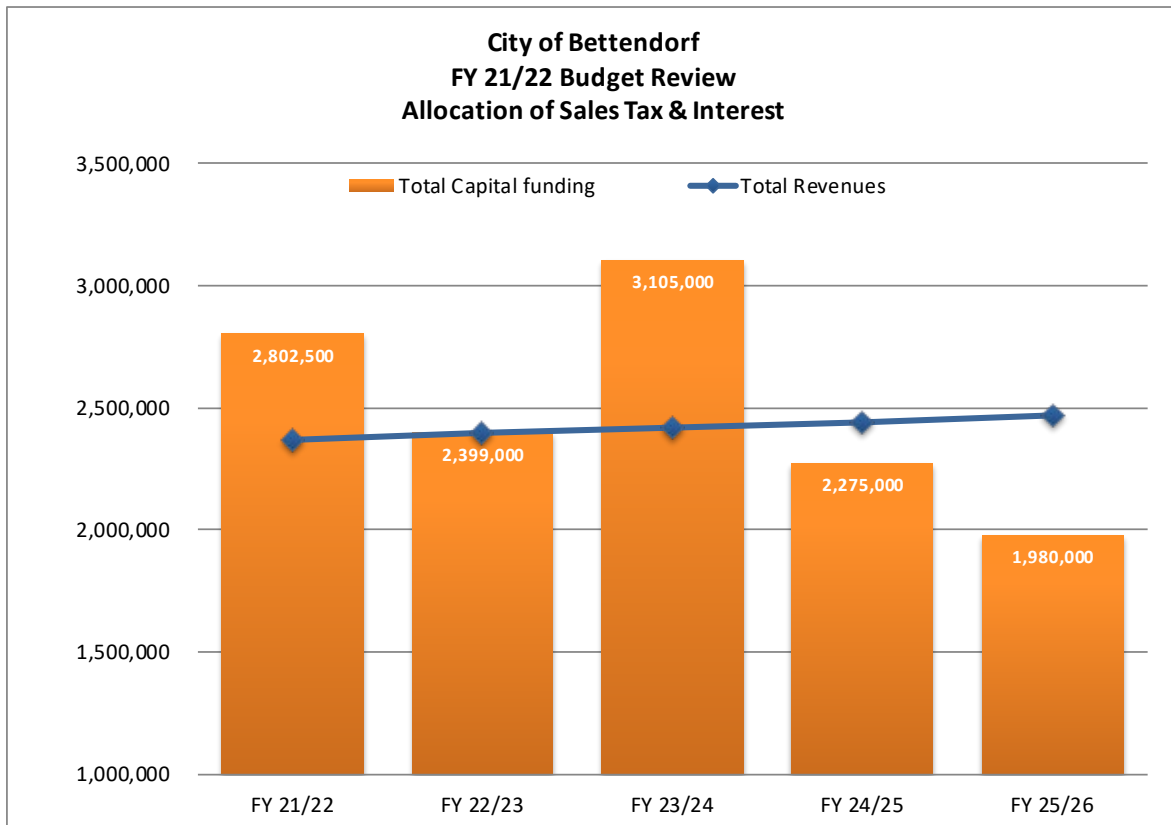
The City of Bettendorf allocates 40% of local option sales tax revenue and interest earnings to fund capital projects and equipment needs throughout the City. This fund was established to account for those revenues and transfers to other funds for capital projects as needed.

CITY OF BETTENDORF
 STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
 CIP / LOT & INTEREST
 FY 2017/18 - FY 2021/22

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	Inc (Dec) over FY 2020/21	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes							
Other city taxes	1,992,880	2,016,071	2,265,121	2,338,268	2,361,651	23,383	1.00%
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	6,916	14,739	10,963	4,500	6,500	2,000	44.44%
Fines & forfeitures							
Other							
Total revenue	1,999,796	2,030,810	2,276,084	2,342,768	2,368,151	25,383	1.08%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt service:							
Capital Projects							
Total expenditures	-	-	-	-	-	-	
Revenue over (under) expenditures	1,999,796	2,030,810	2,276,084	2,342,768	2,368,151	25,383	1.08%
Financing sources (uses):							
Operating transfers in							
Operating transfers out	(2,986,414)	(2,060,792)	(1,784,070)	(1,978,000)	(2,802,500)	(824,500)	41.68%
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets						-	
Financing sources (uses), net	(2,986,414)	(2,060,792)	(1,784,070)	(1,978,000)	(2,802,500)	(824,500)	41.68%
Revenue and other financing sources over (under) expenditures and other financing uses	(986,618)	(29,982)	492,014	364,768	(434,349)	(799,117)	-219.08%
Fund balances, beginning	1,470,627	484,009	454,027	946,041	1,310,809	364,768	38.56%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	484,009	454,027	946,041	1,310,809	876,460	(434,349)	-33.14%

	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	FY 2025/26
	Projected	Projected	Projected	Projected	Projected
Fund Balance July 1	1,310,809	876,460	871,728	185,848	354,059
Revenues:					
Sales Tax Receipts, growth from previous year	1.00%	1.00%	1.00%	1.00%	1.00%
Sales Tax Receipts (40%)	2,361,651	2,385,268	2,409,120	2,433,211	2,457,544
Interest	6,500	9,000	10,000	10,000	10,000
Total Revenue	2,368,151	2,394,268	2,419,120	2,443,211	2,467,544
Transfers for capital purchases:					
Transfer to General Fund	-	-	-	-	-
Transfer to Debt Service	50,000	25,000	25,000		
Transfer to Vehicle	900,000	1,000,000	1,000,000	1,000,000	1,000,000
Transfer to Electronic to supplement equipment purchases	400,000	250,000	1,050,000	150,000	150,000
Transfer to Road Use for Capital Equipment					
Transfer to Family Museum (CIP projects)	-	50,000	200,000	-	-
Transfer to Palmer Hills/capital equip	87,500	84,000	30,000	100,000	55,000
Transfer to Palmer Hills/projects	-	280,000	30,000	30,000	30,000
Transfer to Splash Landing	50,000	50,000	100,000	100,000	25,000
Transfer to LFC for capital improvements	110,000		25,000		
Transfer to Downtown Improvement Fund	75,000	75,000	75,000	75,000	75,000
Sub-total transfers to all other funds	1,672,500	1,814,000	2,535,000	1,455,000	1,335,000
Transfers for CIP projects:					
Parks projects	600,000	465,000	450,000	450,000	450,000
City Parking Lots	150,000	100,000	100,000	100,000	100,000
City Facility Study					
Police Evidence Room Renovation	25,000				
Library HVAC replace Carrier 40 ton unit	200,000				
Library Sliding Entrance Doors					
Library Sorter Replacement				250,000	
Maintenance Center Renovation					
Maintenance Center large salt dome replacement and Parks Dome Replacement					
Spruce Hills Fire Station Trench Drain/Windows	100,000				
Surrey Heights Fire Station Roof					
City Hall Elevator Replacement	35,000				75,000
Speed signs by various schools	20,000	20,000	20,000	20,000	20,000
Total transfer to CIP fund	1,130,000	585,000	570,000	820,000	645,000
Total ALL Expenditures	2,802,500	2,399,000	3,105,000	2,275,000	1,980,000
Fund Balance June 30	876,460	871,728	185,848	354,059	841,603

	FY 21/22 Projected	FY 22/23 Projected	FY 23/24 Projected	FY 24/25 Projected	FY 25/26 Projected
Total Revenues	2,368,151	2,394,268	2,419,120	2,443,211	2,467,544
General Fund					
Downtown Improvement Fund	75,000	75,000	75,000	75,000	75,000
Debt Service	50,000	25,000	25,000		
Family Museum		50,000	200,000		
Vehicle Fund	900,000	1,000,000	1,000,000	1,000,000	1,000,000
Road Use					
Electronic Equipment Fund	400,000	250,000	1,050,000	150,000	150,000
Palmer Hills	87,500	364,000	60,000	130,000	85,000
Life Fitness Center	110,000		25,000		
Splash Landing	50,000	50,000	100,000	100,000	25,000
Solid Waste (Rear Load Packer for Bulky Waste)					
CIP projects	1,130,000	585,000	570,000	820,000	645,000
Total Capital funding	2,802,500	2,399,000	3,105,000	2,275,000	1,980,000



Sales Tax Revenue is increasingly utilized to support important capital funds such as the vehicle and electronic equipment replacement funds as well as CIP projects not eligible to be funded with GO Bonds.



George Thuenen Overpass Fund

The City of Bettendorf receives payments from the Isle Hotel & Casino for the repair and maintenance of the George Thuenen Overpass. This fund accounts for revenue and expenditures related to the maintenance of the overpass.

CITY OF BETTENDORF
 STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
 GEORGE THUENEN OVERPASS
 FY 2017/18 - FY 2021/22

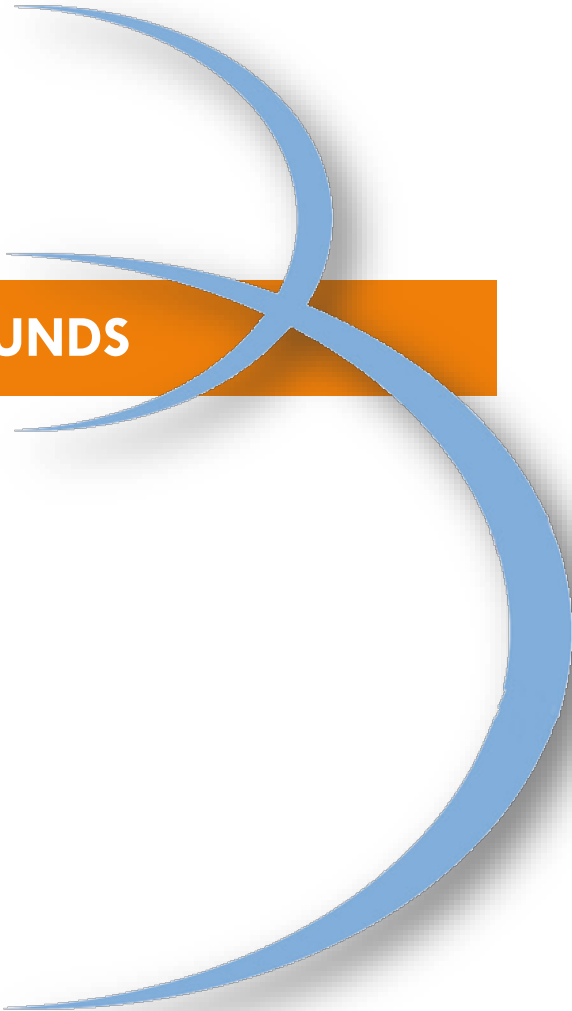
	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	Inc (Dec) over FY 2020/21	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	4,561	25,161	15,128	3,600	5,000	1,400	38.89%
Fines & forfeitures							
Other							
Total revenue	4,561	25,161	15,128	3,600	5,000	1,400	38.89%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt service:							
Capital Projects							
Total expenditures	-	-	-	-	-	-	
Revenue over (under) expenditures	4,561	25,161	15,128	3,600	5,000	1,400	38.89%
Financing sources(uses):							
Operating transfers in							
Operating transfers out							
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets							
Financing sources(uses), net	-	-	-	-	-	-	
Revenue and other financing sources over (under) expenditures and other financing uses	4,561	25,161	15,128	3,600	5,000	1,400	38.89%
Fund balances, beginning	647,656	652,217	677,378	692,506	696,106	3,600	0.52%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	652,217	677,378	692,506	696,106	701,106	5,000	0.72%



Recent Development From Top: TBK Bank Sports Complex, Crawford Brew Works, Ascentra Credit Union, The Bridges Lofts, Five Cities Brewing, Strategic Behavioral Health

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Enterprise Funds

The Enterprise Funds are utilized to account for operations and activities that are financed and operated in a manner similar to a private business, and where the costs of providing the service are expected to be financed through user charges.

Bettendorf has ten enterprise funds. They are:

Sewer Enterprise Fund

This fund accounts for the construction, operation and maintenance of the City's sanitary sewer system.

Solid Waste / Recycling

This fund accounts for the operation and maintenance of the City's solid waste collection system.

Family Museum of Arts and Sciences

This fund accounts for the operations and maintenance of the Bettendorf Family Museum.

Palmer Hills Golf Course

This fund accounts for the operations and maintenance of the City's municipal golf course.

Life Fitness Center

This fund is used to account for the operations and maintenance of Bettendorf's fitness and recreation center.

Splash Landing

This fund accounts for the operations and maintenance of the City's public aquatic center.

Storm Water Utility

This fund is used to account for the operations and maintenance of the City's storm water system.

Public Transit

This fund accounts for the operations and maintenance of the City's mass transit system.

QC Waterfront Convention Center

This fund accounts for the construction, operations and maintenance of the Event Center.

Internal Service Funds

The Internal Service funds account for the financing of goods or services provided by one department to other City departments on a cost reimbursement basis.

Employee Health Insurance Fund

The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees.

Risk Management Fund

The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures.

Municipal Garage Fund

The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City.

Information Services / GIS

This fund was established to account for services provide by the Information Services department to the rest of the City.

**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2017/18 THROUGH FY 2021/22
ENTERPRISE FUNDS**

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	Inc (Dec) over FY 2020/21	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental	-	-	-	-	-	-	
Special assessments	-	-	-	-	-	-	
Permits and licenses	172,167	146,639	146,976	145,800	145,800	-	0.00%
Charges for services	13,442,939	14,060,157	13,423,058	12,806,539	15,692,075	2,885,536	22.53%
Other	469,199	475,285	511,754	956,686	467,700	(488,986)	-51.11%
Total operating revenue	14,084,305	14,682,081	14,081,788	13,909,025	16,305,575	2,396,550	17.23%
Operating expenses:							
Salaries and benefits	6,934,379	6,529,236	6,907,404	6,758,453	7,615,770	857,317	12.69%
Supplies and services	6,540,883	6,542,249	5,755,685	5,951,459	7,259,943	1,308,484	21.99%
Depreciation	3,849,184	4,048,257	4,152,067	4,169,094	4,169,094	-	0.00%
Total operating expenses	17,324,446	17,119,742	16,815,156	16,879,006	19,044,807	2,165,801	12.83%
Operating income(loss)	(3,240,141)	(2,437,661)	(2,733,368)	(2,969,981)	(2,739,232)	230,749	-7.77%
Nonoperating income(expenses):							
Intergovernmental	442,430	422,279	670,171	1,031,875	717,822	(314,053)	-30.44%
Interest income	91,242	223,496	170,859	85,100	108,750	23,650	27.79%
Interest expense	(902,381)	(765,917)	(757,741)	(766,747)	(762,478)	4,269	-0.56%
(Loss) on disposal of assets	296,937	32,782	-	5,000	5,000	-	0.00%
Amortization	142,470	159,211	141,505	127,009	127,009	-	0.00%
Other financing sources	1,937,551	1,268,200	2,319,082	1,112,800	1,112,800	-	0.00%
Net Income(loss)	(1,231,892)	(1,097,610)	(189,492)	(1,374,944)	(1,430,329)	(55,385)	4.03%
Transfers in	4,325,244	2,822,015	3,319,717	2,424,746	3,102,685	677,939	27.96%
Transfers out	-	-	-	-	-	-	
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	3,093,352	1,724,405	3,130,225	1,049,802	1,672,356	622,554	59.30%
Retained earnings, beginning	54,754,755	57,848,106	59,572,511	62,702,736	63,752,538	1,049,802	1.67%
Adjustments to retained earnings							
Retained earnings, ending	57,848,106	59,572,511	62,702,736	63,752,538	65,424,894	1,672,356	2.62%

	Sewer Utility	Solid Waste Mgmt.	Family Museum	Palmer Hills Golf Course	LFC Enterprise
Revenues & Other Financing Sources:					
Property Taxes					
TIF Revenues					
Other City Taxes					
Licenses & Permits	115,800				
Use of Money & Property	47,000	20,000	750	4,000	
Intergovernmental					
Charges for Services	4,747,716	3,149,150	1,005,660	1,100,100	697,600
Special Assessments					
Miscellaneous	4,700	2,000	4,000	443,000	
Bond Proceeds					
Other financing sources	500,000			5,000	
Transfers In			1,086,860	863,623	460,368
Total Revenues & Other Sources	5,415,216	3,171,150	2,097,270	2,415,723	1,157,968
Expenditures & Other Financing Uses:					
Public Safety					
Public Works					
Culture & Recreation					
Community & Economic Development					
General Government					
Debt Service					
Capital Projects					
Total Government Activities Exp.	0	0	0	0	0
Business Type/Enterprises	4,444,927	2,988,839	2,497,853	1,967,123	1,155,668
Total Gov Activities & Business Exp.	4,444,927	2,988,839	2,497,853	1,967,123	1,155,668
Transfers Out					
Total ALL Expenditures/Transfers Out	4,444,927	2,988,839	2,497,853	1,967,123	1,155,668
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	970,289	182,311	(400,583)	448,600	2,300
Estimated Beginning Fund Balance	22,466,223	3,609,110	2,458,135	4,437,500	2,031,937
Ending Fund Balance June 30	23,436,512	3,791,421	2,057,552	4,886,100	2,034,237

	Aquatic Enterprise	Stormwater Utility	Transit	QCWCC	Total Enterprise
Revenues & Other Financing Sources:					
Property Taxes					0
TIF Revenues					0
Other City Taxes					0
Licenses & Permits		30,000			145,800
Use of Money & Property		20,000	1,000	16,000	108,750
Intergovernmental			717,822		717,822
Charges for Services	213,500	2,509,049	45,300	2,224,000	15,692,075
Special Assessments					0
Miscellaneous	5,000		9,000		467,700
Bond Proceeds					0
Other financing sources		400,000	12,800	200,000	1,117,800
Transfers In	276,446		415,388		3,102,685
Total Revenues & Other Sources	494,946	2,959,049	1,201,310	2,440,000	21,352,632
Expenditures & Other Financing Uses:					
Public Safety					0
Public Works					0
Culture & Recreation					0
Community & Economic Development					0
General Government					0
Debt Service					0
Capital Projects					0
Total Government Activities Exp.	0	0	0	0	0
Business Type/Enterprises	612,999	1,905,931	1,342,272	2,764,664	19,680,276
Total Gov Activities & Business Exp.	612,999	1,905,931	1,342,272	2,764,664	19,680,276
Transfers Out					0
Total ALL Expenditures/Transfers Out	612,999	1,905,931	1,342,272	2,764,664	19,680,276
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(118,053)	1,053,118	(140,962)	(324,664)	1,672,356
Estimated Beginning Fund Balance	1,244,433	12,531,151	(10,892)	14,984,941	63,752,538
Ending Fund Balance June 30	1,126,380	13,584,269	(151,854)	14,660,277	65,424,894

Sewer Enterprise Fund

This fund accounts for the operation and maintenance of the City's Sewer Utility including the revenue from usage fees, all operating costs (including depreciation), all capital projects and equipment and all bond issues. Increases to user fees are periodically considered to provide a revenue stream sufficient to cover debt retirement, anticipated capital expenditures and to maintain an adequate coverage ratio. The last rate change was effective April 2021 when the sewer usage rate was increased from \$3.41 to \$3.55 per 100 cubic yards. An increase to \$3.69 is planned for April 1, 2022, with annual increases after that through April 1, 2026. The annual increases will help to offset debt service costs related to Bettendorf's proportionate share of capital improvements required under an Administrative Consent Order with the Iowa DNR and the City of Davenport. The City of Bettendorf is currently responsible for roughly 20% of the costs of the projects.

Financial Summary

The Sanitary Sewer Utility Fund has budgeted for \$5,414,216 in revenues and expenditures of \$4,444,927 for FY 21/22. Retained earnings are expected to be \$23,436,512 by fiscal year end mostly in the form of capital assets.

Debt Service

As of July 1, 2021 the City has \$3,515,000 of general obligation bonds and \$6,625,000 in revenue bonds in the Sewer Enterprise Fund. The general obligation bonds are backed by the full faith and credit of the City of Bettendorf. Revenue bonds are supported by user fees generated by the sewer utility.

The City currently has six general obligation bond issues and three revenue capital loan notes outstanding as of July 1, 2021. The bonds have interest rates ranging from 2.00% to 5.00% and mature in varying annual amounts ranging from \$60,000 to \$200,000 per issue, with the final maturities due in the year ending June 30, 2038. A brief description of these issues are listed below:

- **JUNE 1, 2012, \$1,130,000 SERIES 2012B SEWER GENERAL OBLIGATION BONDS**

Proceeds from these bonds will be used to refund the June 1, 2013 through June 1, 2022 maturities of the City's General Obligation Bonds, Series 2004A, dated June 1, 2004. These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2013, \$1,500,000 SERIES 2013A SEWER GENERAL OBLIGATION BONDS**

Proceeds from these bonds will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2014, \$1,425,000 SERIES 2014B SEWER GENERAL OBLIGATION REFUNDING BONDS**

Proceeds from these bonds will be used to refund the June 1, 2015 through June 1, 2024 maturities of the City's General Obligation Bonds, Series 2006A, dated June 1, 2006. These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 30, 2015, \$1,220,000 SERIES 2015B SEWER GENERAL OBLIGATION REFUNDING BONDS**

Proceeds from these bonds will be used to refund the June 1, 2019 through June 1, 2026 maturities of the City's General Obligation Bonds, Series 2008A, dated June 1, 2008. These bonds were rated Aa2 from Moody's Investors Service.

- **MARCH 1, 2016, \$2,030,000 SERIES 2016B SEWER REVENUE CAPITAL LOAN NOTE**

Proceeds from these notes will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan.

- **DECEMBER 1, 2017, \$4,045,000 SERIES 2017 SEWER REVENUE CAPITAL LOAN NOTE**

Proceeds from these notes will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan.

- **DECEMBER 1, 2017, \$1,150,000 SERIES 2017D SEWER GENERAL OBLIGATION REFUNDING BONDS**

Proceeds from these bonds will be used to refund the June 1, 2021 through June 1, 2030 maturities of the City's General Obligation Bonds, Series 2011A, dated June 1, 2011. These bonds were rated Aa2 from Moody's Investors Service.

- **MARCH 1, 2020, \$2,030,000 SERIES 2020 SEWER REVENUE CAPITAL LOAN NOTE**

Proceeds from these notes will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan.

SUMMARY OF BOND ISSUES:

General Obligation and Revenue bonds outstanding as of July 1, 2020 consist of the following individual issues:

	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1, 2021
Sewer Refunding	June 2012	1,130,000	2.00-3.00%	130,000
Sewer Improvements	May 2013	1,500,000	2.00-4.00%	955,000
Sewer Refunding	May 2014	1,550,000	2.00-5.00%	545,000
Sewer Refunding	Dec. 2015	1,220,000	0.90-2.50%	825,000
Sewer Revenue Note	March 2016	2,030,000	3.60%	1,455,000
Sewer Revenue Note	Dec. 2017	4,045,000	3.70%	3,340,000
Sewer Refunding	Dec. 2017	1,150,000	2.50-4.00%	1,060,000
Sewer Revenue Note	March 2020	2,030,000	3.85%	1,830,000
TOTAL				\$10,140,000

SUMMARY OF PRINCIPAL AND INTEREST MATURITIES:

Annual debt service requirements to service all outstanding indebtedness accounted for as of July 1, 2021 are as follows:

Year ending June 30:	General Obligation Bonds		Revenue Notes	
	Principal	Interest	Principal	Interest
2022	625,000.00	141,675.00	350,000.00	246,415.00
2023	515,000.00	115,525.00	360,000.00	233,445.00
2024	540,000.00	95,150.00	375,000.00	220,110.00
2025	370,000.00	73,450.00	385,000.00	206,212.50
2026	380,000.00	56,550.00	400,000.00	191,950.00
2027-2031	985,000.00	113,700.00	2,245,000.00	724,827.50
2032-2036	100,000.00	3,125.00	2,225,000.00	293,497.50
2037-2038			285,000.00	16,555.00
Total	3,515,000.00	599,175.00	6,625,000.00	2,133,012.50

CURRENT TRENDS AND ISSUES:

Budgeted revenues from user fees are \$4,747,716 for FY 21/22 compared to \$4,570,172 for FY 20/21. Several smaller sewer interceptors funded by existing cash balances are scheduled for construction during FY 2022 – 2026. A complete listing of all Sewer Utility capital projects for the next five years, FY 2022 - 2026, can be found under the Capital Projects section of this budget document.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 17/18 through FY 21/22
- Cash Flow, FY 20/21 through FY 25/26
- Strategy Linked Performance Indicators

**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2017/18 THROUGH FY 2021/22
SEWER UTILITY FUND**

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	Inc (Dec) over FY 2020/21	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses	152,758	115,435	119,181	115,800	115,800	-	0.00%
Charges for services	3,984,376	4,101,056	4,425,503	4,570,172	4,747,716	177,544	3.88%
Other	18,761	24,346	4,656	4,700	4,700	-	0.00%
Total operating revenue	4,155,895	4,240,837	4,549,341	4,690,672	4,868,216	177,544	3.79%
Operating expenses:							
Salaries and benefits	1,065,203	867,647	884,508	922,578	988,434	65,856	7.14%
Supplies and services	1,674,130	1,645,598	1,657,895	1,731,410	1,846,498	115,088	6.65%
Depreciation & Amortization	1,134,877	1,221,021	1,257,557	1,253,280	1,253,280	-	0.00%
Total operating expenses	3,874,210	3,734,266	3,799,960	3,907,268	4,088,212	180,944	4.63%
Operating income(loss)	281,685	506,571	749,381	783,404	780,004	(3,400)	-0.43%
Nonoperating income(expenses):							
Interest income	51,216	145,656	92,260	38,000	47,000	9,000	23.68%
Interest expense	(486,528)	(439,089)	(433,021)	(427,154)	(422,025)	5,129	-1.20%
(Loss) on disposal of assets	-	10,853	-	-	-	-	0.00%
Amortization	76,101	82,003	73,255	65,310	65,310	-	0.00%
Capital grants & contributions	1,031,009	658,479	1,214,491	500,000	500,000	-	0.00%
Net Income(loss)	953,483	964,473	1,696,366	959,560	970,289	10,729	1.12%
Transfers in	-	-	-	-	-	-	0.00%
Transfers out	-	-	-	-	-	-	0.00%
Net income	953,483	964,473	1,696,366	959,560	970,289	10,729	1.12%
Retained earnings, beginning	17,892,341	18,845,824	19,810,297	21,506,663	22,466,223	959,560	4.46%
Adjustments to retained earnings						-	
Retained earnings, ending	18,845,824	19,810,297	21,506,663	22,466,223	23,436,512	970,289	4.32%

Combining Statement of Cash Flows	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	FY 2025/26
	Actual	Projected	Projected	Projected	Projected	Projected	Projected
	\$3.41 4/1/20 4%	\$3.55 4/1/21 4%	\$3.69 4/1/22 4%	\$3.84 4/1/23 4%	\$3.99 4/1/23 4%	\$4.15 4/1/24 4%	\$4.32 4/1/24 4%
Cash Flows from operating activities:							
Receipts from customers and users	4,381,980	4,570,172	4,747,716	4,937,549	5,134,723	5,337,700	5,553,823
Receipts from other operating revenue	4,656	4,700	4,700	4,700	4,700	4,700	4,700
Payments to suppliers	(1,620,909)	(1,731,410)	(1,846,498)	(1,901,893)	(1,958,950)	(2,017,718)	(2,078,250)
Payments to employees	(845,317)	(891,578)	(957,434)	(986,157)	(1,015,742)	(1,046,214)	(1,077,600)
Net cash provided by (used in) operating activities	1,920,410	1,951,884	1,948,484	2,054,199	2,164,732	2,278,468	2,402,673
Cash Flows from noncapital financing activities:							
Intergovernmental	(115,075)	-	-	-	-	-	-
Proceeds from interfund accounts	-	-	-	-	-	-	-
(Payments of) interfund accounts	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers (out)	-	-	-	-	-	-	-
Net cash provided by (used in) noncapital financing activities	(115,075)	-	-	-	-	-	-
Cash flows from capital and related financing activities:							
Purchase of capital assets (CIP)	(731,429)	(2,324,989)	(855,053)	(1,005,053)	(180,000)	(680,000)	(180,000)
Purchase of capital assets (Vehicles & other capital)	-	-	-	(442,000)	(255,000)	(60,000)	-
Wastewater Treatment Plant, Capital Equipment Fund	(238,041)	(254,401)	(228,684)	(236,436)	(242,250)	(254,847)	(253,878)
Wastewater Treatment Plant, Capital Reserve Fund	-	(29,731)	(31,014)	(30,464)	(31,378)	(32,319)	(32,319)
Wastewater Treatment Plant, P & I on Joint Use SRF Loans	-	(91,636)	(184,144)	(186,978)	(186,998)	(187,157)	(187,064)
Proceeds from sale of capital assets	7,970	-	-	-	-	-	-
Transfer-in from CIP	-	-	-	-	-	-	-
Proceeds from issuance of bonds	2,030,000	-	2,030,000	-	-	-	-
Payment on debt	(955,000)	(935,000)	(1,090,000)	(955,000)	(1,110,000)	(920,000)	(920,000)
Interest & bond issuance costs paid on debt	(460,072)	(427,153)	(422,025)	(413,965)	(412,023)	(405,275)	(405,275)
Net cash (used in) capital and related financing activities	(346,572)	(4,062,910)	(780,920)	(3,269,896)	(2,417,649)	(2,539,598)	(1,978,536)
Cash flows from Investing activities, interest received (paid)	97,222	38,000	47,000	67,000	67,000	67,000	67,000
Increase (decrease) in cash and cash equivalents	1,555,985	(2,073,026)	1,214,564	(1,148,697)	(185,917)	(194,130)	491,137
Cash & cash equivalents, beginning of year	2,839,719	4,395,704	2,322,678	3,537,242	2,388,545	2,202,627	2,008,497
Cash & cash equivalent, end of year	4,395,704	2,322,678	3,537,242	2,388,545	2,202,627	2,008,497	2,499,634
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:							
Operating income (loss)	749,380	677,951	772,484	878,199	988,732	1,102,468	1,226,673
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:							
Depreciation	1,257,557	1,253,280	1,145,000	1,145,000	1,145,000	1,145,000	1,145,000
Amortization	-	-	-	-	-	-	-
Change in assets and liabilities:							
Receivables and due from other governments	(162,705)	-	-	-	-	-	-
Accounts and contracts payable and due to other governments	36,985	-	-	-	-	-	-
Compensated absences and accrued liabilities	13,603	-	-	-	-	-	-
Other post employment benefits obligation	4,215	6,000	6,000	6,000	6,000	6,000	6,000
Change in net pension liability	(59,004)	25,000	25,000	25,000	25,000	25,000	25,000
Change in deferred outflows	34,636	-	-	-	-	-	-
Change in deferred inflows	45,743	-	-	-	-	-	-
Net cash provided by (used in) operating activities	1,920,410	1,962,231	1,948,484	2,054,199	2,164,732	2,278,468	2,402,673

PROGRAM DESCRIPTION: Under the direction of the Public Works Director, responsible for the maintenance and repair of approximately 202 miles of sanitary sewer lines and three (3) sanitary lift stations. Under the direction of the Finance Director, responsible for financial management of the Sewer Enterprise fund including capital planning, debt management, rate development, customer billing and collection, and customer service.

ANALYSIS: The Public Works Department will continue to provide cleaning and inspection of the City's sewers through the use of a sewer cleaning truck and closed circuit TV (CCTC). Public Works staff continues to respond to sewer related issues and Iowa One Call requests.

The Sanitary Sewer Operations program is funded by the Sewer Enterprise Fund. Revenues are generated from quarterly residential and commercial fees for usage using water consumption fees.

All new development and construction is verified by camera inspection to meet The City's design and construction standards. It is the goal of the department to clean thirty (30) to fifty (50) miles of sewer main each year which allows maintenance every seven (7) to ten (10) years of the system.

Sanitary Sewer Operations have a direct and indirect impact on nearly all of the City's stated goals including: financially sound City providing quality City services, attracting new businesses, orderly growth and development and a premier place to live in the Quad Cities.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Target	FY 21/22 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer service by Bettendorf employees as good or excellent	90%	88%	90%	90%
	Have a balanced budget with adequate resources for services & reserves	Sanitary Sewer Fund fund balance	19.8M	21.5M	22.5M	23.4M
	Provide services in efficient manner with convenient access to users	% of citizens surveyed rating utility billing services as good or excellent	83%	83%	83%	83%
		# of payments made through internet	4,179	5,000	5,000	5,000
Orderly growth & Quality Development	Effective sanitary & storm water management systems that are comprehensive & city wide	% of citizens surveyed rating sewer services as good or excellent	83%	90%	90%	90%
		Miles of sanitary sewer	185	202	202	202
		Miles of sanitary sewer cleaned	28	28	28	28
	Sufficient resources to provide infrastructure and services to new developments	% of debt limit used	60.3%	59.7%	63.1%	53.8%

Budget Summary				
Revenue	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Fees & Charges	4,216,489	4,544,685	4,685,972	4,863,516
Use of Money	145,656	92,260	38,000	47,000
Miscellaneous	693,678	1,219,148	504,700	504,700
Total Revenue	5,055,823	5,856,092	5,228,672	5,415,216
Expenditures	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Salaries & Wages	614,510	638,018	618,307	674,794
Employee Benefits & Costs	281,446	278,372	304,271	313,640
Staff Development	5,749	608	3,500	6,500
Services & Commodities	2,778,866	2,840,082	2,915,880	3,027,968
Debt Service	439,089	433,021	427,153	422,025
Total Expenditures	4,091,349	4,190,101	4,269,111	4,444,927

Authorized Positions				
	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Public Works Director	0.25	0.15	0.15	0.15
Public Works Operations Manager – Infrastructure	0.25	0.15	0.15	0.15
Operations Supervisor	0.25	0.15	0.15	0.15
Sewer Maintenance Manager	0.00	0.75	0.75	0.75
Admin Secretary	0.15	0.15	0.15	0.15
Heavy Equipment Operator	3.00	4.50	4.50	4.50
Light Equipment Operator	1.50	2.25	2.50	2.50
Admin/Finance	1.42	1.18	1.31	1.31
Sewer Total	6.82	9.28	9.66	9.66



Recycling/Solid Waste Management Fund

The Solid Waste Management Fund accounts for the operations for the City’s garbage, recycling, yard waste and bulky waste collection services. In the fall of 2004 the City began an automated garbage collection program that is paid for through user fees. Through this program the City has been able to offer a higher level of service and increase efficiencies in delivering the service. Residents are charged a fee based on the size of trash cart they choose to use, in addition to a monthly base fee. The City is also offering year-round bulky waste collection service that is available to all residents on their scheduled recycling days. The City continues to offer its yard waste program for a fee of \$1.60 per bag. The administrative goal of the fund is simply to break-even, to charge the citizens a user fee that will cover no more than annual expenses, capital equipment replacements and depreciation. This fee-based program will demand considerable monitoring in future years to ensure that user fees continue to cover expenses. After careful review of the costs associated with the program, the City Council approved a rate increase of 3% for all cart sizes effective April 1, 2021. Going forward, regular increases of 2%-3% per year are necessary to stay within the breakeven point. Single stream recycling, including new vehicles and residential carts, was implemented in the summer of 2016.

Size	Current Monthly Fee	Annualized	Monthly fee beginning 4/1/2021	Monthly Increase	Annualized	Annual Increase	Monthly fee beginning 4/01/2022	Monthly fee beginning 4/01/2023	Monthly fee beginning 4/01/2024	Monthly fee beginning 4/01/2025	Monthly fee beginning 4/01/2026
Percentage increase			3.00%				3.00%	3.00%	3.00%	2.00%	2.00%
32 gallon/twice per mo	8.58	102.96	8.84	0.26	106.08	3.12	9.82	10.78	11.77	12.68	13.42
32 gallon	12.86	154.32	13.25	0.39	159.00	4.68	14.65	16.09	17.57	18.92	20.03
65 gallon	17.11	205.32	17.62	0.51	211.44	6.12	18.15	18.69	19.25	19.64	20.03
95 gallon	21.39	256.68	22.03	0.64	264.36	7.68	22.69	23.37	24.07	24.55	25.04

Financial Summary

The fund is projected to earn \$3,171,150 in revenue and incur \$2,988,839 expenditures. Retained earnings are projected to increase to \$3,791,421 at year’s end.

Debt Service

As of July 1, 2021, the City has completely paid off the General Corporate bonds used to purchase four new garbage/recycling trucks as part of the transition to single-stream recycling in 2016. With planned fee increases, the fund should be able to finance future capital purchases from user fees. No new debt issuances are currently planned.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 17/18 through FY 21/22
- Cash Flow, FY 17/18 through FY 21/22
- Strategy Linked Performance Indicators

CITY OF BETTENDORF
 STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
 EARNINGS/FUND BALANCE FOR FY 2017/18 THROUGH FY 2021/22
 SOLID WASTE / RECYCLING

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	Inc (Dec) over FY 2020/21	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	2,680,330	2,841,727	2,949,792	3,065,195	3,149,150	83,955	2.74%
Other	12,548	2,320	115	2,000	2,000	-	0.00%
Total operating revenue	2,692,878	2,844,047	2,949,906	3,067,195	3,151,150	83,955	2.74%
Operating expenses:							
Salaries and benefits	1,123,354	1,027,816	1,199,918	1,192,839	1,275,829	82,990	6.96%
Supplies and services	1,032,980	978,161	1,042,680	1,197,991	1,237,294	39,303	3.28%
Depreciation	397,125	479,904	476,858	477,924	477,924	-	0.00%
Total operating expenses	2,553,459	2,485,881	2,719,456	2,868,754	2,991,047	122,293	4.26%
Operating income(loss)	139,419	358,166	230,450	198,441	160,103	(38,338)	-19.32%
Nonoperating income(expenses):							
Intergovernmental							
Interest income	5,411	41,878	33,745	13,500	20,000	6,500	48.15%
Interest expense	(16,463)	(12,400)	(8,200)	(4,350)		4,350	-100.00%
(Loss) on disposal of assets	215,601		-	-		-	0.00%
Amortization	8,528	6,472	4,340	2,208	2,208	-	0.00%
Other Financing Sources	-	27,700	-	-		-	0.00%
Net Income(loss)	352,496	421,816	260,335	209,799	182,311	(27,488)	-13.10%
Transfers in							
Transfers out							
Net income	352,496	421,816	260,335	209,799	182,311	(27,488)	-13.10%
Retained earnings, beginning	2,364,664	2,717,160	3,138,976	3,399,311	3,609,110	209,799	6.17%
Adjustments to retained earnings							
Retained earnings, ending	2,717,160	3,138,976	3,399,311	3,609,110	3,791,421	182,311	5.05%

Combining Statement of Cash Flows	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	FY 2025/26
	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	4/1/20	4/1/21	4/1/22	4/1/23	4/1/24	4/1/25	4/1/26
Cash flows from operating activities:	4%	3%	3%	3%	3%	2%	2%
Receipts from customers and users	2,930,488	3,065,195	3,149,150	3,239,064	3,315,488	3,378,757	3,443,292
Receipts from other operating revenue	115	2,000	2,000	2,080	2,163	2,250	2,340
Payments to suppliers	(1,133,632)	(1,197,991)	(1,237,294)	(1,280,599)	(1,325,420)	(1,371,810)	(1,412,964)
Payments to employees	(1,122,617)	(1,154,832)	(1,237,829)	(1,281,153)	(1,325,993)	(1,372,403)	(1,413,575)
Net cash provided by (used in) operating activities	674,354	714,372	676,027	679,392	666,238	636,794	619,092
Cash flows from noncapital financing activities:							
Intergovernmental							
Proceeds from interfund accounts	-	-	-	-	-	-	-
(Payments of) interfund accounts	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers (out)	-	-	-	-	-	-	-
Net cash provided by noncapital financing activities	-	-	-	-	-	-	-
Cash flows from capital and related financing activities:							
Purchase of capital assets	-	(87,500)	(260,000)	(180,000)	(1,170,000)	(760,000)	(720,000)
Proceeds from sale of capital assets							
Proceeds from bonds	-	-	-	-	-	-	-
Repayment carts to Waste Commission	(77,663)	(77,663)	(77,663)	(77,663)	(77,663)	(77,663)	(77,663)
Payment on debt	(140,000)	(145,000)	-	-	-	-	-
Payment to issue debt							
Interest (paid) on debt	(8,550)	(4,350)	-	-	-	-	-
Net cash (used in) capital and related financing activities	(226,213)	(314,513)	(337,663)	(257,663)	(1,247,663)	(837,663)	(797,663)
Cash flows from investing activities, interest received (paid)	36,077	13,500	20,000	20,000	20,000	20,000	20,000
Net increase (decrease) in cash and cash equivalents	484,218	413,359	358,364	441,729	(561,425)	(180,869)	(158,571)
Cash and cash equivalents:							
Beginning	1,194,926	1,679,144	2,092,503	2,450,867	2,892,596	2,331,170	2,150,301
Ending	1,679,144	2,092,503	2,450,867	2,892,596	2,331,170	2,150,301	1,991,730
Reconciliation of operating Income (loss) to net cash provided by (used in) operating activities:							
Operating income (loss)	79,101	139,940	160,103	163,468	150,314	120,870	103,168
Adjustments to reconcile operating income(loss) to net cash provided by (used in) operating activities:							
Depreciation	477,924	477,924	477,924	477,924	477,924	477,924	477,924
Amortization	-	-	-	-	-	-	-
Change in assets and liabilities:							
Receivables and due from other governments	-	-	-	-	-	-	-
Accounts payable and due to other governments	-	-	-	-	-	-	-
Compensated absences and accrued liabilities	-	-	-	-	-	-	-
Other post employment benefits obligation	13,000	13,000	13,000	13,000	13,000	13,000	13,000
Change in net pension liability	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Change in due to other governments							
Increase in deferred outflows of resources							
Increase in deferred inflows of resources							
Net cash provided by (used in) operating activities	595,025	655,864	676,027	679,392	666,238	636,794	619,092

PROGRAM DESCRIPTION: The Solid Waste program encompasses the collection and disposal of household garbage, recyclable items, yard waste, bulky waste and electronic waste.

ANALYSIS:

After years of extensive planning Single Stream Recycling was implemented in the summer of 2016. The City now picks up 65 gallon co-mingled recycling carts every other week. This is an enhancement from our old once monthly service and citizen satisfaction with recycling has increased significantly. We have experienced a significant increase in recycled material and a decrease in residential refuse. The City’s solid waste services continue to meet residents’ expectations of reliable, responsive and cost effective service. The coordinated collection and proper disposal of garbage, bulky, recycling, electronic, and organic wastes are accomplished through exceptional teamwork and execution. Residents are well educated about the program through annual mailings and various media efforts. Popular services continue to be the 11 weeks that residents are not charged for yard waste stickers, curbside electronic waste collection, and the unlimited bulky waste residents are allowed to set out. The landfill tipping fee remains one of the lowest fees for a major metropolitan area in the state. Continued residential growth will result in a restructure and expansion of routes. Efforts continue to be made to maximize efficiencies with existing staffing levels.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Target	FY 21/22 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating garbage collection as good or excellent	96%	93%	96%	96%
		% of citizens surveyed rating recycling as good or excellent	96%	87%	96%	96%
		% of citizens rating yard waste pick-up as good or excellent	92%	88%	92%	92%
	Have a balanced budget with adequate resources for services & reserves	Change in fund balance	421,816	260,335	209,799	182,311
	Provide services in efficient manner with convenient access to users	Tons of garbage collected per account	0.68	0.69	0.69	0.69
		Tons of recycling collected per account	0.21	0.21	0.21	0.21
Orderly growth & Quality Development	Managing growth: financial & service capacity, etc.	Number of accounts	13,283	13,706	14,100	14,500
		Tons of garbage collected	8,996	9,519	9,700	10,000
		Tons of recycling collected	2,778	2,881	2,975	3,050
	Sufficient resources to provide infrastructure and services to new developments	Solid Waste Fund fund balance as a percentage of expenditures	126%	125%	126%	127%
Premier place to live in the Quad Cities	Livable homes that are well-maintained and attractive	% of citizens surveyed rating the cleanliness of Bettendorf as good or excellent	91%	91%	93%	93%

Budget Summary				
Revenue	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Fees & Charges	2,841,727	2,949,792	3,065,195	3,149,150
Use of Money	41,878	33,745	13,500	20,000
Miscellaneous	30,020	115	2,000	2,000
Intergovernmental	0	0	0	0
Total Revenue	2,913,625	2,983,651	3,080,695	3,171,150
Expenditures	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Salaries & Wages	706,762	830,35098	822,323	890,985
Employee Benefits & Costs	321,053	369,522	370,509	384,844
Staff Development	963	486	3,250	5,000
Services & Commodities	1,450,631	1,514,713	1,670,457	1,708,010
Debt Service	12,400	8,200	4,350	4,350
Total Expenditures	2,491,809	2,723,319	2,870,889	2,988,839

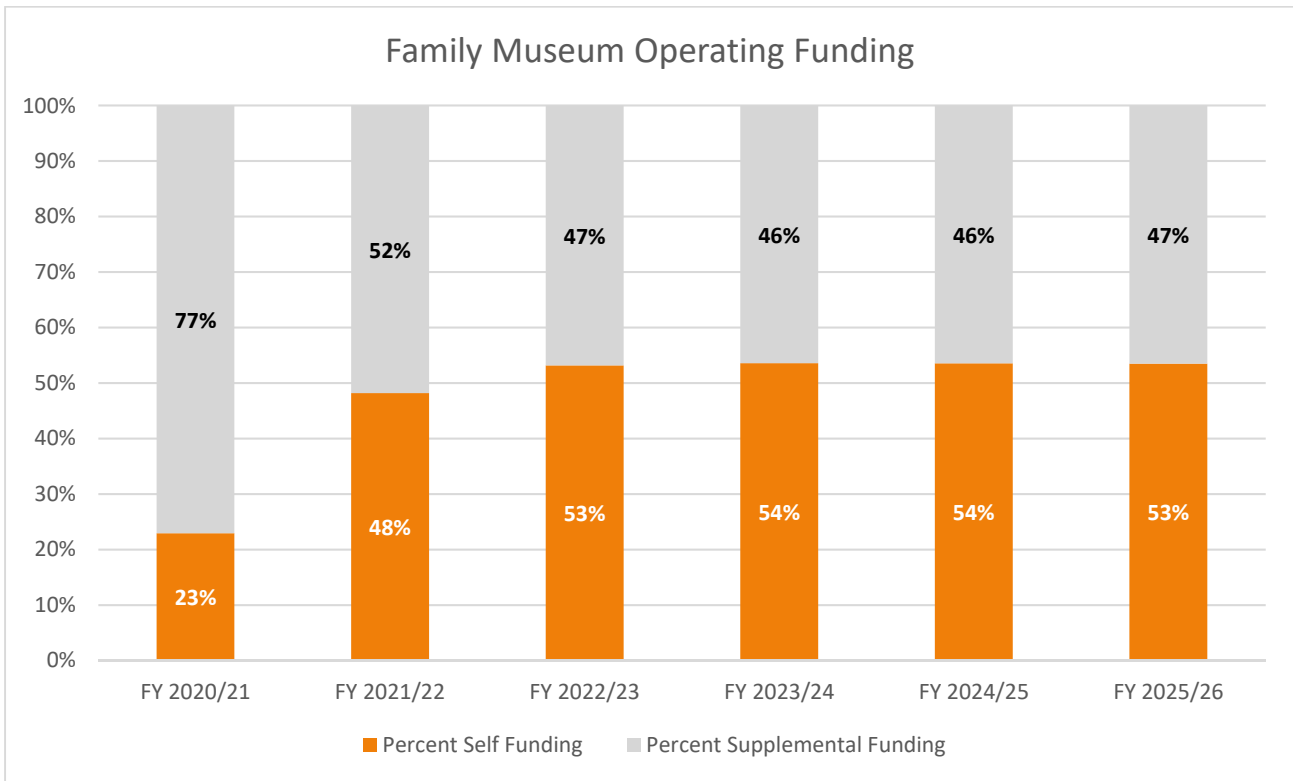
Authorized Positions				
	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
PW Director	0.15	0.15	0.15	0.15
Oper. Mgr. Infrastruct.	0.20	0.20	0.20	0.20
Operations Supervisor	0.20	0.20	0.20	0.20
Lead Sanitation Worker	1.00	1.00	1.00	1.00
Sanitation Worker	8.00	9.00	9.00	9.00
Bulky Waste Laborer (111)	1.46	1.46	1.46	1.46
Bulky Waste Laborer (110)	1.46	1.46	1.46	1.46
Seasonal Yard Waste	1.15	1.15	1.78	1.78
Operations Coordinator	0.50	0.50	0.50	0.50
Admin/Finance	0.53	0.53	0.53	0.53
Road Use Total	14.65	15.65	16.28	16.28

Family Museum

This fund accounts for the complete operations of a facility that provides for the cultural enrichment for the City and Quad Cities Community through operations of a family museum and teaching of the performing arts, visual arts and sciences. The facility opened its doors April 1, 1997, and at that time, the Enterprise Fund began to account for the total operations of the new facility. On an on-going basis, revenue generated from user fees is projected to fund a minimum of 40% of the facility’s total operating expenses (excluding depreciation and principal and interest on bonds) the remaining 60% will be subsidized through gaming revenues, property taxes and hotel/motel taxes. Because operations are currently subsidized, no significant change in retained earnings will occur, since operations will normally just break-even for reporting purposes annually.

Financial Summary

The Family Museum has budgeted \$2,497,853 in expenditures for FY 21/22. Revenues and other financing sources, including interest earnings and transfers-in are projected to be \$2,097,270. Budgeted revenues from user fees and other earned revenue generated from this facility are expected to meet 48% of general operating expenses in FY 21/22. The remaining 52% to cover operating expenses will come from revenues transferred from the General Fund and Gaming Fund. The Museum was closed or under attendance limitations for much of 2020 and 2021.



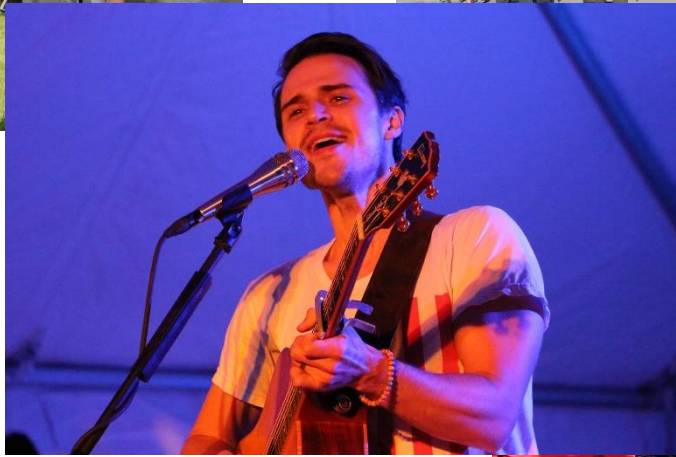
The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 17/18 through FY 21/22
- Cash Flow, FY 20/21 through FY 25/26
- Strategy Linked Performance Indicators

**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2017/18 THROUGH FY 2021/22
FAMILY MUSEUM**

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	Inc (Dec) over FY 2020/21	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	1,114,515	1,107,986	807,362	445,785	1,005,660	559,875	125.59%
Other	45,012	34,066	48,685	4,000	4,000	-	0.00%
Total operating revenue	1,159,527	1,142,052	856,047	449,785	1,009,660	559,875	124.48%
Operating expenses:							
Salaries and benefits	1,588,947	1,679,832	1,731,894	1,622,547	1,696,090	73,543	4.53%
Supplies and services	501,983	496,799	506,782	393,452	454,180	60,728	15.43%
Depreciation & Amortization	346,427	346,540	333,792	347,583	347,583	-	0.00%
Total operating expenses	2,437,357	2,523,171	2,572,469	2,363,582	2,497,853	134,271	5.68%
Operating income(loss)	(1,277,830)	(1,381,119)	(1,716,421)	(1,913,797)	(1,488,193)	425,604	-22.24%
Nonoperating income(expenses):							
Interest income	1,048	244	679	600	750	150	25.00%
Interest expense	(16,867)					-	0.00%
(Loss) on disposal of assets						-	0.00%
Amortization						-	0.00%
Other financing sources		80	425,000			-	0.00%
Net Income(loss)	(1,293,649)	(1,380,795)	(1,290,742)	(1,913,197)	(1,487,443)	425,754	-22.25%
Transfers in	1,441,332	1,037,279	1,426,634	1,512,634	1,086,860	(425,774)	-28.15%
Transfers out						-	0.00%
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital						-	0.00%
Net income	147,683	(343,516)	135,892	(400,563)	(400,583)	(20)	0.00%
Retained earnings, beginning	2,918,639	3,066,322	2,722,806	2,858,698	2,458,135	(400,563)	-14.01%
Residual equity, transfer in (out)						-	0.00%
Adjustment for restatement & contributed capital						-	0.00%
Retained earnings, ending	3,066,322	2,722,806	2,858,698	2,458,135	2,057,552	(400,583)	-16.30%

Combining Statement of Cash Flows	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	FY 2025/26
	Actual	Projected	Projected	Projected	Projected	Projected	Projected
Cash flows from operating activities:							
Receipts from customers & users	848,838	445,785	1,005,660	1,156,509	1,214,334	1,244,693	1,275,810
Receipts from other operating revenue	48,682	4,000	4,000	4,000	4,000	4,000	4,000
Payments to suppliers	(526,252)	(393,452)	(454,180)	(458,722)	(463,309)	(467,942)	(472,622)
Payments to employees	(1,641,325)	(1,569,547)	(1,643,090)	(1,725,245)	(1,811,507)	(1,865,852)	(1,921,827)
Net cash provided by (used in) operating activities	(1,270,057)	(1,513,214)	(1,087,610)	(1,023,457)	(1,056,481)	(1,085,101)	(1,114,639)
Cash flows from noncapital financing activities:							
Intergovernmental	-	-	-	-	-	-	-
Proceeds from interfund accounts	-	-	-	-	-	-	-
(Payments of) interfund accounts	-	-	-	-	-	-	-
Operating Transfers in	1,253,903	1,512,634	1,086,860	1,022,707	1,055,731	1,084,351	1,113,889
Operating Transfers (out)	-	-	-	-	-	-	-
Net cash provided by noncapital financing activities	1,253,903	1,512,634	1,086,860	1,022,707	1,055,731	1,084,351	1,113,889
Cash flows from capital and related financing activities:							
Purchase of capital assets	(597,731)	-	-	(50,000)	(400,000)	-	-
Capital grants, etc.	425,000	-	-	-	200,000	-	-
Transfers-in for CIP Projects	141,731	-	-	50,000	200,000	-	-
Transfers-in for Capital Equipment/Vehicles	31,000	-	-	-	-	-	-
Proceeds from bonds	-	-	-	-	-	-	-
Payment on debt	-	-	-	-	-	-	-
Interest (paid) on debt	-	-	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-	-	-	-
Cash Flows from Investing Activities, interest received (paid)	679	600	750	750	750	750	750
Net increase in cash and cash equivalents	(15,475)	20	-	(0)	(0)	(0)	0
Cash and cash equivalents:							
Beginning	140,455	124,980	125,000	125,000	125,000	124,999	124,999
Ending	124,980	125,000	125,000	125,000	124,999	124,999	124,999
Reconciliation of operating (loss) to net cash provided by (used in) operating activities:							
Operating income (loss)	(1,716,424)	(1,914,297)	(1,488,693)	(1,424,540)	(1,457,564)	(1,486,184)	(1,515,722)
Depreciation	333,792	347,583	347,583	347,583	347,583	347,583	347,583
Amortization	-	-	-	-	-	-	-
Receivables & due from other governments	41,476	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-
Accounts payable & due to other governments	(19,470)	-	-	-	-	-	-
Claims payable							
compensated absences & accrued liabilities							
Other post employment benefits obligation	35,993	53,500	53,500	53,500	53,500	53,500	53,500
Decrease in pension liability	(116,106)						
Increase in deferred outflows of resources	166,347						
Increase in deferred inflows of resources	4,335						
Net cash provided by (used in) operating activities	(1,270,057)	(1,513,214)	(1,087,610)	(1,023,457)	(1,056,481)	(1,085,101)	(1,114,639)



From top: 4th of July festival, 4th of July parade, Kris Allen concert, Family Museum, Library Summer Concert Series, Family Museum Noon Years Eve.

PROGRAM DESCRIPTION: To inspire, connect, and strengthen our community by enriching the lives of our children today and expanding their capacity to shape their future. To engage families, caregivers, and teachers with children eight years and under in active play, learning experiences, and learning environments that spark curiosity, explore interests, foster potential, and nourish a sense of belonging.

ANALYSIS:

While this year has been trying for the Family Museum due to the pandemic, we have much to celebrate. Despite the Governor mandated shutdown for 66 days beginning March 17, the Family Museum re-opened its doors on May 22- the first Children’s Museum in the country to do so. The reason for that is preparedness and resiliency.

During the closure, staff made the most of the time by repairing exhibits, revising cleaning protocols, switching to virtual programming and planning for the safest experience possible for our returning visitors. When the Governor gave the green light, we were ready in less than 24 hours.

Although revenues hovered at 20% of normal operations, which led to downsizing staff by 25%, Museum staff is a strong team and had many accomplishments in 2020.

The Luckey Climber was completed and ready for visitors in July of 2020 after a couple of stops in construction due to the pandemic. The \$500,000 project was funded 80% by grants and donations.

The brand new Imagination Studio opened in May. It is a huge maker space for families to use recycled materials, and work on art and clay projects.

Fundraising went virtual- our annual “Night at the Museum” Event took the form of an on-line auction, and we held an outdoor “Paint the Lot” fundraiser where families paid to paint a parking spot.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Target	FY 21/22 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	90%	88%	90%	90%
	Provide services in efficient manner with convenient access to users	On-site attendance from all sources	166,358	94,734	100,000	140,000
		# of member families	1,972	1,600	2,000	2,000
	Have a balanced budget with adequate resources for services and reserves	% of operating budget supported by earned revenue/private sources	41%	23%	48%	53%
Premier place to live	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating overall opportunities for education & enrichment as good or excellent	94%	76%	94%	94%
		% of citizens surveyed rating Bettendorf as a place to raise children as good or excellent	98%	93%	98%	98%

Budget Summary

Revenue	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Fees & Charges	1,107,986	807,362	445,785	1,005,660
Use of Money	244	679	600	750
Grants & Donations	34,146	48,682	4,000	4,000
Capital Grants	0	475,000	0	0
Transfers-In	1,037,279	1,426,634	1,512,634	1,086,860
Total Revenue	2,179,655	2,708,357	1,963,019	2,097,270
Expenditures	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Salaries & Wages	1,228,330	1,257,476	1,142,613	1,199,073
Employee Benefits & Costs	451,504	474,418	479,934	497,017
Staff Development	16,127	11,942	6,400	12,350
Services & Commodities	827,209	828,632	734,635	789,413
Debt Service	0	0	0	0
Total Expenditures	2,523,170	2,572,468	2,363,582	2,497,853

Authorized Positions

	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Director	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00
Learning Experiences & Environments Manager	0.00	0.00	0.00	0.00
Education Coordinator	3.00	3.00	2.72	2.72
Education Assistant	0.72	1.20	0.63	0.63
Museum Educator	4.65	5.13	4.88	4.88
Exhibits Coordinator	1.00	1.00	1.00	1.00
Exhibits Technician	1.48	1.48	1.48	1.48
Business Development Manager	1.00	1.00	1.00	1.00
Volunteer Services Coordinator	1.00	1.00	1.00	1.00
Visitor Services Assistant	2.43	2.43	3.00	3.00
Visitor Services Coord.	1.00	1.00	1.00	1.00
Public Relations Coordinator	1.00	1.00	1.00	1.00
Play Pals Coordinator	0.73	0.00	0.00	0.00
Play Pals	2.20	2.20	0.00	2.20
Maintenance Worker	1.00	1.00	1.00	1.00
Custodian	0.69	0.00	0.00	0.00
Admin/Finance	0.03	0.03	0.03	0.03
Family Museum Total	23.93	23.47	19.24	21.44



Palmer Hills Golf Course

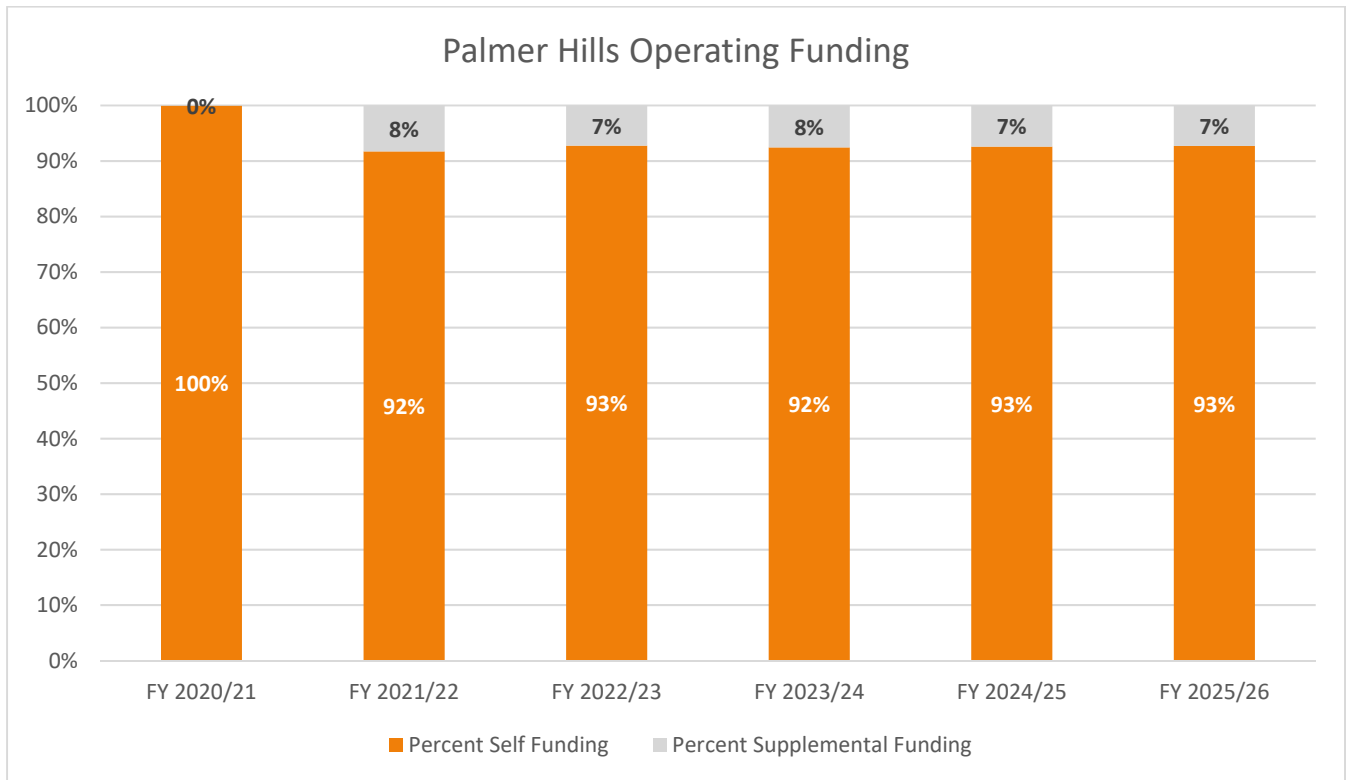
This fund currently accounts for the total operations of the City’s Municipal Golf Course including the revenue from user fees, all operating costs, including depreciation, and all capital projects and equipment. The fund was established as an Enterprise Fund effective 7/1/95 with the intent to manage the operations of the facility similar to that of a private business. From a reporting stand point, the enterprise fund has provided management and the Park Board with improved financial reporting and control.

Financial Summary

Budgets for Palmer Hills have projected revenues, net of bond proceeds, at \$1,715,723 and expenditures at \$1,967,123. Retained earnings at the end of FY 21/22 are expected to increase to \$4,886,100.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 17/18 through FY 21/22
- Cash Flow, FY 20/21 through FY 25/26
- Strategy Linked Performance Indicators



**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2017/18 THROUGH FY 2021/22
PALMER HILLS G.C.**

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	Inc (Dec) over FY 2020/21	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	689,553	735,622	836,576	1,035,300	1,100,100	64,800	5.89%
Other	382,764	393,850	384,769	440,000	443,000	3,000	0.68%
Total operating revenue	1,072,317	1,129,472	1,221,346	1,475,300	1,543,100	67,800	4.39%
Operating expenses:							
Salaries and benefits	786,922	751,444	789,992	885,354	1,024,249	138,895	13.56%
Supplies and services	534,972	526,174	531,684	624,192	655,839	31,647	4.83%
Depreciation	196,053	229,523	284,122	287,035	287,035	-	0.00%
Total operating expenses	1,517,947	1,507,141	1,605,798	1,796,581	1,967,123	170,542	8.67%
Operating income(loss)	(445,630)	(377,669)	(384,452)	(321,281)	(424,023)	(102,742)	24.23%
Nonoperating income(expenses):							
Interest income	1,965	4,947	7,983	3,000	4,000	1,000	25.00%
Interest expense							
Gain (Loss) on disposal of assets	16,225	11,076	-	5,000	5,000	-	0.00%
Amortization							
Other Financing Sources							
Net Income(loss)	(427,440)	(361,646)	(376,470)	(313,281)	(415,023)	(101,742)	24.51%
Transfers in	1,240,684	278,000	1,033,960	48,000	863,623	815,623	94.44%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	813,244	(83,646)	657,490	(265,281)	448,600	713,881	159.14%
Retained earnings, beginning	3,315,693	4,128,937	4,045,291	4,702,781	4,437,500	(265,281)	-5.64%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital							
Retained earnings, ending	4,128,937	4,045,291	4,702,781	4,437,500	4,886,100	448,600	9.18%

Combining Statement of Cash Flows	FY 2019/20	FY 2020/21	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	FY 2025/26
	Actual	Projected	Amended	Projected	Projected	Projected	Projected	Projected
Cash Flows from Operating Activities:								
Receipts from customers and users	861,560	1,035,300	1,035,300	1,100,100	1,155,105	1,183,983	1,213,582	1,243,922
Receipts from other operating revenue	384,769	440,000	440,000	443,000	464,700	469,257	478,462	487,851
Cash payments to suppliers	(513,025)	(624,192)	(626,708)	(692,874)	(706,731)	(717,332)	(724,505)	(731,750)
Cash payments to employees	(745,727)	(855,254)	(853,187)	(994,149)	(1,043,856)	(1,075,172)	(1,107,427)	(1,140,650)
Net cash provided by (used in) operating activities	(12,423)	(4,146)	(4,595)	(143,923)	(130,782)	(139,264)	(139,888)	(140,627)
Cash Flows from Noncapital Financing Activities:								
Proceeds from interfund accounts	-	-	-	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-	-	-	-
Operating transfers in	-	-	-	136,123	123,006	131,506	132,143	132,895
Operating transfers (out)	-	-	-	-	-	-	-	-
Net cash provided by noncapital financing activities	-	-	-	136,123	123,006	131,506	132,143	132,895
Cash Flows from Capital and Related Financing Activities:								
Purchase of capital assets	(467,627)	(477,782)	(477,782)	(467,500)	(744,000)	(60,000)	(130,000)	(85,000)
Transfers-in for CIP Projects	955,960	-	-	640,000	280,000	30,000	30,000	30,000
Transfers-in for Capital Equipment/Vehicles	78,000	48,000	48,000	87,500	84,000	30,000	100,000	55,000
Proceeds from sale of capital assets	-	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Proceeds from bonds	-	-	-	-	-	-	-	-
Advances to other governments for future capital outlay	-	-	-	-	-	-	-	-
Principal paid on bonds	-	-	-	-	-	-	-	-
Interest paid on bonds	-	-	-	-	-	-	-	-
Capital grants	-	-	-	-	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-	-	-	-	-
Equity transfer	-	-	-	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	566,333	(424,782)	(424,782)	265,000	(375,000)	5,000	5,000	5,000
Cash Flows from Investing Activities, interest received	7,639	3,000	1,200	4,000	4,000	4,000	4,000	4,000
Net increase in cash and cash equivalents	561,549	(425,928)	(428,177)	261,200	(378,776)	1,242	1,255	1,268
Cash and cash equivalents:								
Beginning	196,768	758,317	758,317	332,389	593,589	214,813	216,055	217,310
Ending	758,317	332,389	330,140	593,589	214,813	216,055	217,310	218,578
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:								
Operating income (loss)	(384,452)	(265,281)	(265,730)	(405,058)	(391,917)	(400,399)	(401,023)	(401,762)
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:								
Depreciation	284,122	231,035	231,035	231,035	231,035	231,035	231,035	231,035
Change in assets and liabilities:								
(Gain) loss on disposal of assets	-	-	-	-	-	-	-	-
Receivables and due from other governments	24,984	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-
Accounts payable and due to other governments	18,659	-	-	-	-	-	-	-
Compensated absences and accrued liabilities	-	-	-	-	-	-	-	-
Other post employment benefits liability	24,943	-	-	-	-	-	-	-
Change in net pension liability	(50,281)	-	-	-	-	-	-	-
Change in due to other governments	-	-	-	-	-	-	-	-
Change in deferred outflows	68,007	-	-	-	-	-	-	-
Change in deferred inflows	1,596	-	-	-	-	-	-	-
Other post employment benefits obligation	-	30,100	30,100	30,100	30,100	30,100	30,100	30,100
Net cash provided by (used in) operating activities	(12,422)	(4,146)	(4,595)	(143,923)	(130,782)	(139,264)	(139,888)	(140,627)

PROGRAM DESCRIPTION: To provide a full service golf and restaurant experience that all citizens are proud to call their own.

ANALYSIS:

Work is underway on the addition of an 18-hole putting course and 6-hole “Par 3” course to enhance the appeal of the golf course to families and non-golfers. The putting course, now known as The Forge, opened at the end of May, 2021. The opening requires additional seasonal staffing in all areas of the operation.

Golf rounds have rebounded during the pandemic to levels not seen in several years. Between the resurgence in golf and the addition of new customers at The Forge, staff is very optimistic that Palmer Hills can return to self-sustaining operations.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Target	FY 21/22 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	90%	88%	90%	90%
	Provide services in efficient manner with convenient access to users	Rounds played	25,921	29,201	32,000	32,000
		Acres Maintained	126	126	127	127
		Golf Maintenance Expenditures per acre	\$5,475	\$5,869	\$6,452	\$7,148
		Average minutes to complete 18 holes	256	256	256	256
	Have a balanced budget with adequate resources for services and reserves	Net revenue (cash basis)	-125,238	-12,423	-4,595	-143,923
Net revenue per round		-\$4.83	-\$0.42	-\$0.14	-\$4.50	
Premier place to live	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	95%	93%	95%	95%
		% of citizens surveyed rating recreational opportunities as good or excellent	81%	79%	85%	85%
		“Locals Love Us” Ranking	#1	#1	#1	#1

Budget Summary

Revenue	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Fees & Charges	735,619	836,577	1,035,300	1,100,100
Use of Money	4,947	7,983	3,000	4,000
Concessions & Resale	390,474	379,707	434,000	434,000
Miscellaneous	7,699	5,062	6,000	9,000
Transfers-In	278,000	1,033,960	48,000	863,623
Sale of Equipment	11,076	0	5,000	5,000
Total Revenue	1,427,815	2,263,289	1,531,300	2,415,723
Expenditures	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Salaries & Wages	553,672	583,287	636,945	763,925
Employee Benefits & Costs	197,769	206,706	248,409	260,324
Staff Development	2,942	4,701	3,075	5,175
Services & Commodities	757,077	811,109	908,152	937,699
Total Expenditures	1,511,460	1,605,803	1,796,581	1,967,123

Authorized Positions

	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Golf Professional	1.00	1.00	1.00	1.00
Food & Beverage Manager	1.00	1.00	1.00	1.00
Golf Course Manager	1.00	1.00	1.00	1.00
Golf Course Technician	1.00	1.00	1.00	1.00
Admin & Finance	0.42	0.42	0.48	0.48
Part-time/Seasonal	18.84	18.84	22.71	22.71
Palmer Hills Golf Course Total	23.26	23.26	27.19	27.19

Life Fitness Center

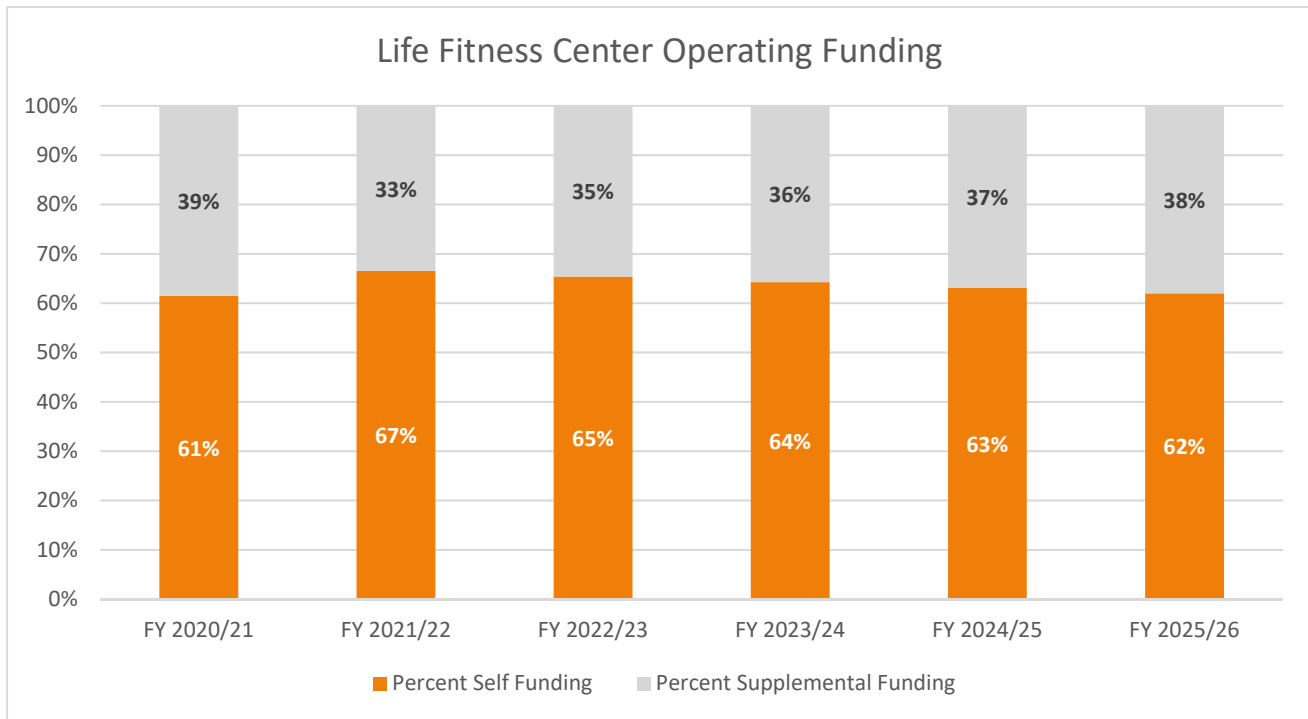
This fund was established on 7/1/1996 with the intent to manage the operations of the Life Fitness Center similar to that of a private business. Effective June 2000, the Fitness Center and Pool were split into two funds. This fund accounts for the total operating expenses, including depreciation and all capital projects and equipment for the Life Fitness Center facility only. Revenues are generated from user fees. The Life Fitness Center continues to recover from declines in membership beginning in 2005. With the help of operating and capital subsidies the Life Fitness Center has been revamped and rebranded. Results have been positive but expenditures are expected to continue to outpace revenue.

Financial Summary

The Life Fitness Center is expecting revenues of \$1,157,968 in FY 21/22, including transfers-in of \$460,368. Expenditures are budgeted at \$1,155,668 including \$87,000 of depreciation.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 17/18 through FY 21/22
- Cash Flow, FY 20/21 through FY 22/23
- Strategy Linked Performance Indicators



**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2017/18 THROUGH FY 2021/22
LIFE FITNESS CENTER**

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	Inc (Dec) over FY 2020/21	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	568,611	599,579	491,905	580,567	697,600	117,033	20.16%
Other	5,892	2,162	1,744				
Total operating revenue	574,503	601,741	493,649	580,567	697,600	117,033	20.16%
Operating expenses:							
Salaries and benefits	590,109	543,719	467,962	473,846	571,949	98,103	20.70%
Supplies and services	338,666	336,596	349,840	491,351	496,719	5,368	1.09%
Depreciation	84,704	84,674	84,674	87,000	87,000	-	0.00%
Total operating expenses	1,013,479	964,989	902,476	1,052,197	1,155,668	103,471	9.83%
Operating income(loss)	(438,976)	(363,248)	(408,827)	(471,630)	(458,068)	13,562	-2.88%
Nonoperating income(expenses):							
Interest income / Lease income							
Interest expense							
Gain (Loss) on disposal of assets							
Amortization							
Capital Grants							
Net Income(loss)	(438,976)	(363,248)	(408,827)	(471,630)	(458,068)	13,562	-2.88%
Transfers in	348,063	285,000	300,000	563,930	460,368	(103,562)	-18.36%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	(90,913)	(78,248)	(108,827)	92,300	2,300	(90,000)	-97.51%
Retained earnings, beginning	2,217,625	2,126,712	2,048,464	1,939,637	2,031,937	92,300	4.76%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital							
Retained earnings, ending	2,126,712	2,048,464	1,939,637	2,031,937	2,034,237	2,300	0.11%

Combining Statement of Cash Flows	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	FY 2025/26
	Actual	Projected	Projected	Projected	Projected	Projected	Projected
Cash Flows from Operating Activities:							
Receipts from customers and users	475,081	580,567	697,600	697,600	697,600	697,600	697,600
Receipts from other operating revenue	1,744	-	-	-	-	-	-
Cash payments to suppliers	(317,411)	(491,351)	(496,719)	(501,686)	(506,703)	(511,770)	(516,888)
Cash payments to employees	(446,960)	(453,146)	(551,249)	(565,030)	(579,156)	(593,635)	(608,476)
Net cash provided by (used in) operating activities	(287,546)	(363,930)	(350,368)	(369,116)	(388,259)	(407,805)	(427,764)
Cash Flows from Noncapital Financing Activities:							
Proceeds from interfund accounts	-	-	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-	-	-
Net Deferred revenue receipts	-	-	-	-	-	-	-
Operating transfers in	300,000	363,930	350,368	369,116	388,259	407,805	427,764
Operating transfers (out)	-	-	-	-	-	-	-
Net cash provided by noncapital financing activities	300,000	363,930	350,368	369,116	388,259	407,805	427,764
Cash Flows from Capital and Related Financing Activities:							
Purchase of capital assets	-	-	-	-	-	-	-
Transfers-in for CIP Projects	-	-	-	-	-	-	-
Transfers-in for Capital Equipment/Vehicles	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-
Proceeds from bonds	-	-	-	-	-	-	-
Advances to other governments for future capital outlay	-	-	-	-	-	-	-
Principal paid on bonds	-	-	-	-	-	-	-
Interest paid on bonds	-	-	-	-	-	-	-
Capital grants	-	-	-	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-	-	-	-
Equity transfer	-	-	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-	-	-	-
Cash Flows from Investing Activities, interest received	-	-	-	-	-	-	-
Net increase in cash and cash equivalents	12,454	-	-	-	-	-	-
Cash and cash equivalents:							
Beginning	125,383	137,837	137,837	137,837	137,837	137,837	137,837
Ending	137,837	137,837	137,837	137,837	137,837	137,837	137,837
Restricted cash - Unearned revenue	59,025	60,000	60,000	60,000	60,000	60,000	60,000
Unrestricted cash	78,812	77,837	77,837	77,837	77,837	77,837	77,837
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:							
Operating income (loss)	(408,829)	(471,630)	(458,068)	(476,816)	(495,959)	(515,505)	(535,464)
Depreciation	84,674	87,000	87,000	87,000	87,000	87,000	87,000
Amortization							
Change in assets and liabilities							
(Gain) loss on disposal of assets							
Receivables and due from other governments	(1,209)	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-
Accounts payable and due to other governments	32,429						
Compensated absences and accrued liabilities							
Other post employment benefits liability	6,017	20,700	20,700	20,700	20,700	20,700	20,700
Change in net pension liability	(32,461)						
Increase in deferred outflows of resources	47,038						
Increase in deferred inflows of resources	408						
Unearned revenue	(15,613)						
Net cash provided by (used in) operating activities	(287,546)	(363,930)	(350,368)	(369,116)	(388,259)	(407,805)	(427,764)



Recent Development From Top: TBK Bank Sports Complex, Crawford Brew Works, Ascentra Credit Union, The Bridges Lofts, Five Cities Brewing, Strategic Behavioral Health

PROGRAM DESCRIPTION: To provide outstanding fitness and recreation opportunities for all.

ANALYSIS: The Life Fitness Center continues to provide recreational services and amenities to the citizens of our community. Internal programs such as fitness, and youth programs and outside rental groups have all generated revenue that have helped to stabilize LFC operational budgets. The business plan continues to be updated on an ongoing basis. In 2021, the indoor lap pool was closed after costly equipment failures. The space will be repurposed into multi-purpose space available for rent.

FY 19/20 and FY 20/21 were negatively impacted by the COVID-19 pandemic. Declines in revenue could persist into FY 21/22. Overall the LFC was completely closed for over two months and operated under limited capacity for several months.

City Council has authorized funds to subsidize the Life Fitness Center on a year to year basis. Council has asked for further analysis and direction on whether or not to keep operating the LFC in FY 21/22. That work as well as a potential referendum vote for a new community/fitness/aquatic center will provide evidence of the community's support for the LFC.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Target	FY 21/22 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	90%	88%	90%	90%
		% of citizens surveyed rating recreation centers or facilities as good or excellent	87%	77%	90%	90%
	Provide services in efficient manner with convenient access to users	Members at January 31	1,736	1,718	1,240	1,250
		Total attendance	121,037	114,895	125,000	130,000
		Expenditures per user	\$7.97	\$7.85	\$8.42	\$8.89
		% of citizens surveyed rating fitness opportunities as good or excellent	91%	88%	91%	91%
	Have a balanced budget with adequate resources for services and reserves	Operating subsidy per user	\$2.35	\$2.61	\$2.91	\$2.70
Premier place to live	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	95%	93%	95%	95%
		% of citizens surveyed rating recreational opportunities as good or excellent	81%	79%	85%	85%
		% of citizens surveyed rating their own health as excellent or very good	63%	73%	65%	65%

Budget Summary

Revenue	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Fees & Charges	599,579	491,905	580,567	697,600
Miscellaneous	2,162	1,744	0	0
Transfers-In	285,000	300,000	563,930	460,368
Total Revenue	886,741	793,649	1,144,497	1,157,968
Expenditures	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Salaries & Wages	411,792	355,451	354,977	434,563
Employee Benefits & Costs	131,925	112,508	118,869	137,386
Staff Development	3,438	2,113	1,750	1,750
Services & Commodities	417,832	432,401	576,601	581,969
Total Expenditures	964,987	902,473	1,052,197	1,155,668

Authorized Positions

	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Parks & Recreation Director	0.24	0.24	0.15	0.15
Recreation Manager	0.50	0.50	0.00	0.00
Fitness/Recreation Program Coordinator	1.00	1.00	1.00	1.00
Lead Clerk	0.63	0.63	1.76	1.76
Clerk	2.98	2.98	1.12	1.12
Maintenance Worker	1.00	1.00	0.75	0.75
Admin & Finance	0.35	0.35	0.32	0.32
Part-time/Seasonal	6.14	6.14	6.19	3.79
Life Fitness Center Total	12.84	12.84	11.29	8.89



Splash Landing Aquatic Center

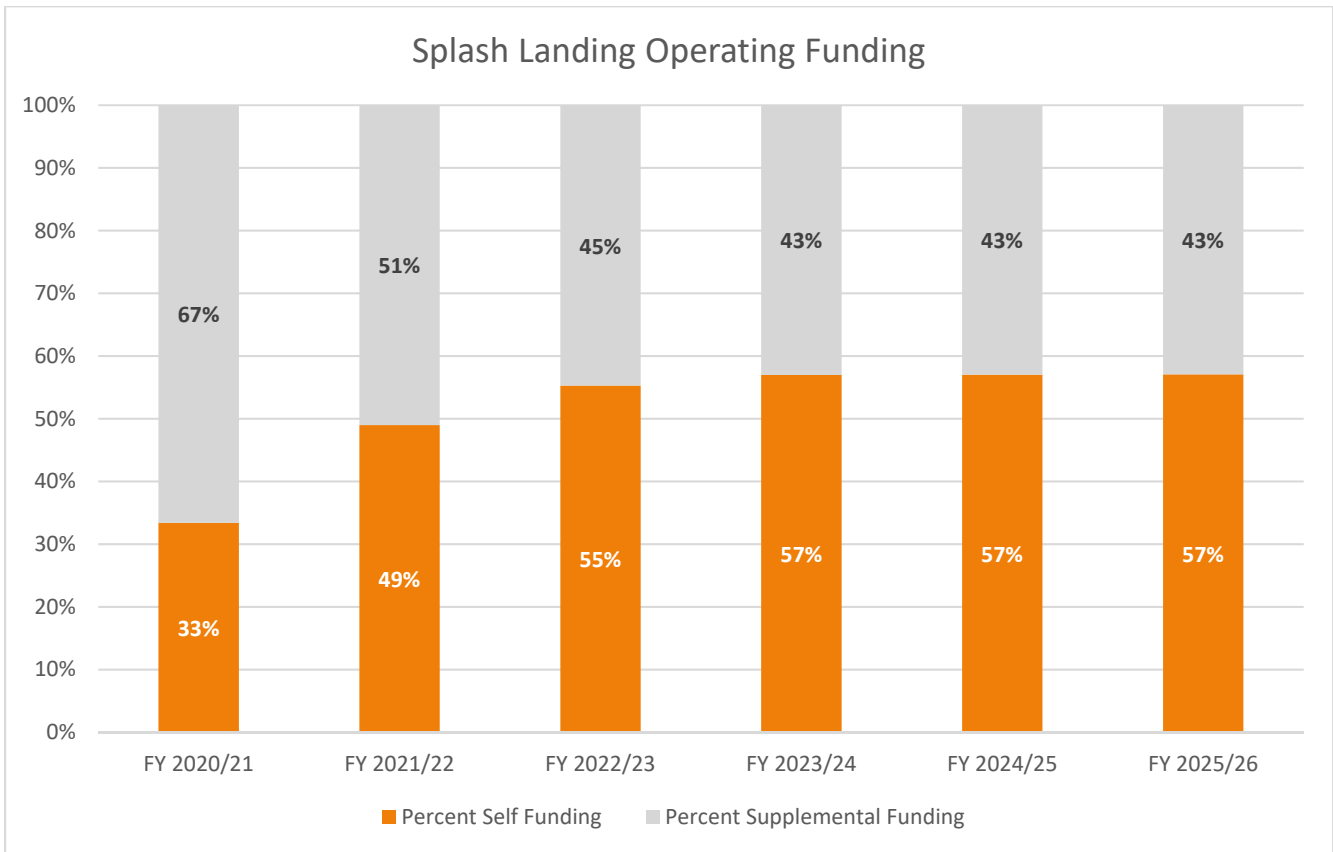
Splash Landing, the City’s public swimming pool, opened in the spring of 2003. This fund accounts for the total operating expenses, including depreciation, and all capital projects and equipment for the Splash Landing Aquatic Center. The Park Board will focus on establishing cash reserves in future years.

Financial Summary

Management is projecting operating revenues of \$218,500 and an operating subsidy from the General Fund of \$276,446. Expenditures are budgeted at \$612,999 for Splash Landing in FY 21/22. These projections lead to a reduction of fund equity to \$1,126,380 by year’s end. The pool did not open in the summer of 2020.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 17/18 through FY 21/22
- Cash Flow, FY 20/21 through FY 25/26
- Strategy Linked Performance Indicators



**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2017/18 THROUGH FY 2021/22
SPLASH LANDING**

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	Inc (Dec) over FY 2020/21	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	249,667	236,994	119,080	103,500	213,500	110,000	106.28%
Other	3,502	3,972	4,676	2,000	5,000	3,000	150.00%
Total operating revenue	253,169	240,966	123,756	105,500	218,500	113,000	107.11%
Operating expenses:							
Salaries and benefits	232,106	233,050	178,080	164,877	270,547	105,670	64.09%
Supplies and services	198,211	169,392	124,214	153,947	176,399	22,452	14.58%
Depreciation	165,708	165,737	166,053	166,053	166,053	-	0.00%
Total operating expenses	596,025	568,179	468,347	484,877	612,999	128,122	26.42%
Operating income(loss)	(342,856)	(327,213)	(344,591)	(379,377)	(394,499)	(15,122)	3.99%
Nonoperating income(expenses):							
Interest income							
Interest expense							
(Loss) on disposal of assets							
Amortization							
Capital Grants							
Net Income(loss)	(342,856)	(327,213)	(344,591)	(379,377)	(394,499)	(15,122)	3.99%
Transfers in	166,087	187,309	191,000	260,324	276,446	16,122	6.19%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	(176,769)	(139,904)	(153,591)	(119,053)	(118,053)	1,000	-0.84%
Retained earnings, beginning	1,833,750	1,656,981	1,517,077	1,363,486	1,244,433	(119,053)	-8.73%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital							
Retained earnings, ending	1,656,981	1,517,077	1,363,486	1,244,433	1,126,380	(118,053)	-9.49%

Combining Statement of Cash Flows	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	FY 2025/26
	Actual	Projected	Projected	Projected	Projected	Projected	Projected
Cash Flows from Operating Activities:							
Receipts from customers and users	140,954	103,500	213,500	245,525	257,801	262,957	268,216
Receipts from other operating revenue	4,676	2,000	4,000	4,600	4,830	4,975	5,124
Payments to suppliers	(129,789)	(153,947)	(176,399)	(178,163)	(179,945)	(181,744)	(183,561)
Payments to employees	(201,049)	(161,877)	(267,547)	(274,236)	(281,092)	(288,119)	(295,322)
Net cash provided by (used in) operating activities	(185,208)	(210,324)	(226,446)	(202,274)	(198,406)	(201,931)	(205,543)
Cash Flows from Noncapital Financing Activities:							
Proceeds from interfund accounts	-	-	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-	-	-
Transfers in	166,000	210,324	226,446	202,274	198,406	201,931	205,543
Transfers (out)	-	-	-	-	-	-	-
Net cash provided by noncapital financing activities	166,000	210,324	226,446	202,274	198,406	201,931	205,543
Cash Flows from Capital and Related Financing Activities:							
Purchase of capital assets	(25,000)	(50,000)	(50,000)	(50,000)	(100,000)	(100,000)	(25,000)
Transfers-in for CIP Projects	25,000	50,000	50,000	50,000	100,000	100,000	25,000
Transfers-in for Capital Equipment/Vehicles	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-
Proceeds from bonds	-	-	-	-	-	-	-
Advances to other governments for future capital outlay	-	-	-	-	-	-	-
Payment on debt	-	-	-	-	-	-	-
Interest (paid) on debt	-	-	-	-	-	-	-
Capital grants	-	-	-	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-	-	-	-
Equity transfer	-	-	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-	-	-	-
Cash Flows from Investing Activities, interest received	-	-	-	-	-	-	-
Net increase (decrease) in cash and cash equivalents	(19,208)	-	-	-	-	-	-
Cash and cash equivalents:							
Beginning	98,809	79,601	79,601	79,601	79,601	79,601	79,601
Ending	79,601	79,601	79,601	79,601	79,601	79,601	79,601
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:							
Operating income (loss)	(344,587)	(376,377)	(391,446)	(367,274)	(363,406)	(366,931)	(370,543)
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:							
Depreciation	166,053	166,053	165,000	165,000	165,000	165,000	165,000
Amortization							
Change in assets and liabilities:							
(Gain) loss on disposal of assets							
Receivables and due from other governments	21,874	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-
Accounts payable and due to other governments	(30,575)						
Compensated absences and accrued liabilities	(26,160)						
Decrease in pension liability	(6,120)						
Increase in deferred outflows of resources	8,944						
Increase in deferred inflows of resources	363						
Net cash provided by (used in) operating activities	(210,208)	(210,324)	(226,446)	(202,274)	(198,406)	(201,931)	(205,543)

PROGRAM DESCRIPTION: To provide exceptional and safe aquatic experiences for all.

ANALYSIS:

Splash Landing did not open in the summer of 2020 which had impacts on both the FY 19/20 and the FY 20/21 budget. The City expects normal operations in FY 21/22, but attendance (and revenue) is not expected to return to normal this year.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Target	FY 21/22 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating recreation centers or facilities as good or excellent	87%	77%	90%	90%
	Provide services in efficient manner with convenient access to users	Total attendance	52,993	37,602	16,000	48,000
		Expenditures per user	\$10.72	\$12.46	\$30.30	\$12.77
	Have a balanced budget with adequate resources for services and reserves	Operating subsidy per user	\$3.33	\$4.41	\$13.15	\$4.72
Premier place to live	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	95%	93%	95%	95%
		% of citizens surveyed rating recreational opportunities as good or excellent	81%	79%	85%	85%
		% of citizens surveyed rating their own health as excellent or very good	63%	73%	65%	65%

Budget Summary				
Revenue	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Fees & Charges	236,994	225,550	266,500	266,500
Concessions & Resale	3,772	4,500	4,500	4,500
Miscellaneous	200	1,500	1,500	1,500
Transfers-In	187,309	228,395	195,541	195,541
Total Revenue	428,275	459,945	468,041	468,041
Expenditures	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Salaries & Wages	197,577	148,457	133,011	227,253
Employee Benefits & Costs	35,473	29,620	32,321	43,294
Staff Development	1,629	0	1,098	1,098
Services & Commodities	333,501	290,268	318,902	341,354
Total Expenditures	568,180	468,345	484,877	612,999

Authorized Positions				
	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Parks & Recreation Director	0.02	0.25	0.10	0.10
Recreation Manager	0.25	0.00	0.25	0.25
Maintenance Worker	0.00	0.25	0.25	0.25
Administrative Assistant	0.05	0.05	0.05	0.05
Admin & Finance	0.01	0.04	0.04	0.04
Part-time/Seasonal	8.21	9.02	9.02	9.02
Splash Landing Total	8.54	9.61	9.71	9.71

Storm Water Utility

The Mayor and Council established a Storm Water Utility fund in August of 2003 to create a program for the oversight of storm water issues throughout the community. The primary emphasis of the program is the improvement of storm water quality through the execution of actions outlined in the six minimum control measures of the storm water discharge permit issued by the Iowa Department of Natural Resources, under the auspices of the National Pollutant Discharge Elimination System, Phase II. A user fee was implemented to pay for the program based on the property owner's Equivalent Runoff Unit (ERU). ERU is the area of the property that does not allow moisture to soak into the ground, such as roofs, driveways parking lots and patios. The fee was increased to \$5.00 from \$5.20 per ERU as of April 1, 2021. Additional fee increases are planned for each of the next several years to fund operating and significant capital improvement projects.

Financial Summary

The Storm Water Utility Fund is projected to receive \$2,509,049 in revenues from user fees and has budgeted \$1,905,931 in expenditures. The ending fund equity is expected to be \$13,584,269 at the end of FY 21/22.

As of July 1, 2021 the City has \$3,050,000 of general obligation bonds outstanding. The general obligation bonds are backed by the full faith and credit of the City of Bettendorf. As of July 1, 2021, \$4,955,000 of revenue bonds are outstanding.

The City currently has four general obligation bond issues outstanding as of July 1, 2021, including refunding bonds. In addition, the City has three revenue notes outstanding. The bonds have interest rates ranging from 2.00% to 5.00% and mature in varying annual amounts ranging from \$60,000 to \$200,000, with the final maturity due in the year ending June 30, 2038. A brief description of the issue is listed below:

- **JUNE 1, 2012, \$1,125,000 SERIES 2012B STORM WATER GENERAL OBLIGATION REFUNDING BONDS**

Proceeds from these bonds will be used to refund the June 1, 2013 through June 1, 2022 maturities of the City's General Obligation Bonds, Series 2004A, dated June 1, 2004. These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2013, \$1,500,000 SERIES 2013A STORM WATER GENERAL OBLIGATION BONDS**

Proceeds from these bonds will be used to finance various storm water improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa1 from Moody's Investors Service.

- **DECEMBER 30, 2015, \$1,225,000 SERIES 2015B STORM WATER GENERAL OBLIGATION REFUNDING BONDS**

Proceeds from these bonds will be used to refund the June 1, 2019 through June 1, 2026 maturities of the City's General Obligation Bonds, Series 2008A, dated June 1, 2008. These bonds were rated Aa2 from Moody's Investors Service.

- **MARCH 1, 2016, \$2,030,000 SERIES 2016B STORM WATER REVENUE CAPITAL LOAN NOTE**

Proceeds from these notes will be used to finance various storm water improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 1, 2017, \$2,030,000 SERIES 2017 STORM WATER REVENUE CAPITAL LOAN NOTE**

Proceeds from these notes will be used to finance various storm water improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 1, 2017, \$1,350,000 SERIES 2017D STORM WATER GENERAL OBLIGATION REFUNDING BONDS**

Proceeds from these bonds will be used to refund the June 1, 2020 through June 1, 2029 maturities of the City's General Obligation Bonds, Series 2010A, dated June 1, 2010. These bonds were rated Aa2 from Moody's Investors Service.

- **MARCH 1, 2020, \$2,030,000 SERIES 2020 STORM WATER REVENUE CAPITAL LOAN NOTE**

Proceeds from these notes will be used to finance various storm water improvement projects specified in the City's Capital Improvement Plan.

General Obligation bonds and Revenue notes outstanding as of July 1, 2021 consist of the following individual issues:

	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1 2021
Storm Water Refunding	June 2012	1,125,000	2.00 – 3.00%	135,000
Storm Water Improvements	May 2013	1,500,000	2.00 – 4.00%	955,000
Storm Water Refunding	Dec. 2015	1,225,000	0.90 – 2.50%	830,000
Storm Water Revenue Notes	March 2016	2,030,000	3.60%	1,455,000
Storm Water Revenue Notes	Dec. 2017	2,030,000	3.70%	1,675,000
Storm Water Refunding	Dec. 2017	1,350,000	2.50-4.00%	1,130,000
Storm Water Revenue Notes	March 2020	2,030,000	3.65%	1,825,000
Total Bonds				8,005,000

Annual debt service requirements to service all outstanding indebtedness accounted for as of July 1, 2021 are as follows:

Year ending June 30:	General Obligation Bonds		Revenue Loan Notes	
	Principal	Interest	Principal	Interest
2022	475,000.00	129,200.00	265,000.00	177,317.50
2023	355,000.00	108,900.00	280,000.00	167,812.50
2024	375,000.00	91,900.00	280,000.00	157,770.00
2025	395,000.00	74,750.00	295,000.00	147,727.50
2026	415,000.00	56,600.00	310,000.00	137,147.50
2027-2031	935,000.00	98,800.00	1,700,000.00	512,117.50
2032-2036	100,000.00	3,125.00	1,550,000.00	201,470.00
2037-2038			275,000.00	14,317.50
Total	3,050,000.00	563,275.00	4,955,000.00	1,515,680.00

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 17/18 through FY 21/22
- Cash Flow, FY 20/21 through FY 25/26
- Strategy Linked Performance Indicators

**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2017/18 THROUGH FY 2021/22
STORM WATER UTILITY**

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	Inc (Dec) over FY 2020/21	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses	19,409	31,204	27,795	30,000	30,000	-	0.00%
Charges for services	1,966,390	2,168,007	2,359,383	2,419,420	2,509,049	89,629	3.70%
Other	655	-	-	-	-	-	
Total operating revenue	1,986,454	2,199,211	2,387,178	2,449,420	2,539,049	89,629	3.66%
Operating expenses:							
Salaries and benefits	290,568	305,285	433,425	375,884	471,546	95,662	25.45%
Supplies and services	265,350	225,984	223,891	264,515	273,166	8,651	3.27%
Depreciation & Amortization	748,796	795,742	883,415	880,257	880,257	-	0.00%
Total operating expenses	1,304,714	1,327,011	1,540,730	1,520,656	1,624,969	104,313	6.86%
Operating income(loss)	681,740	872,200	846,448	928,764	914,080	(14,684)	-1.58%
Nonoperating income(expenses):							
Interest income	18,304	7,871	24,989	13,000	20,000	7,000	53.85%
Interest expense	(382,523)	(314,428)	(316,519)	(335,243)	(340,453)	(5,210)	1.55%
(Loss) on disposal of assets		10,853					
Amortization	57,841	70,736	63,910	59,491	59,491	-	0.00%
Other Financing Sources	687,339	377,736	537,607	400,000	400,000	-	0.00%
Net Income(loss)	1,062,701	1,024,968	1,156,434	1,066,012	1,053,118	(12,894)	-1.21%
Transfers in	500,000	500,000	-	-			
Transfers out	-	-	-	-			
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	1,562,701	1,524,968	1,156,434	1,066,012	1,053,118	(12,894)	-1.21%
Retained earnings, beginning	7,221,036	8,783,737	10,308,705	11,465,139	12,531,151	1,066,012	9.30%
Adjustments to retained earnings							
Retained earnings, ending	8,783,737	10,308,705	11,465,139	12,531,151	13,584,269	1,053,118	8.40%

Combining Statement of Cash Flows	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	FY 2025/26
	Actual	Projected	Projected	Projected	Projected	Projected	Projected
	\$.20(4/1/20)	\$.20(4/1/21)	\$.20(4/1/22)	\$.20(4/1/22)	\$.20(4/1/22)	\$.20(4/1/22)	\$.20(4/1/22)
Cash flows from operating activities:	\$5.00	\$5.20	\$5.40	\$5.60	\$5.80	\$6.00	\$6.00
Receipts from customers and users	2,309,770	2,419,420	2,509,049	2,603,711	2,698,374	2,793,036	2,839,878
Receipts from other operating revenue	-	30,000	30,000	30,000	30,000	30,000	30,000
Payments to suppliers	(53,366)	(264,515)	(273,166)	(284,093)	(295,456)	(307,275)	(319,566)
Payments to employees	(400,283)	(360,884)	(456,546)	(470,242)	(484,350)	(498,880)	(513,847)
Net cash provided by (used in) operating activities	1,856,121	1,824,021	1,809,337	1,879,376	1,948,568	2,016,881	2,036,466
Cash Flows from Noncapital Financing Activities:							
Proceeds from interfund accounts	-	-	-	-	-	-	-
(Payments of) interfund accounts	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers (out)	-	-	-	-	-	-	-
Net cash provided by (used in) noncapital financing activities	-	-	-	-	-	-	-
Cash Flows from Capital and Related Financing Activities:							
Purchase of capital assets(CIP)	(1,165,061)	(1,160,000)	(712,106)	(830,000)	(480,000)	(880,000)	(850,000)
Purchase of capital assets(vehicles & equipment)	-	-	-	(35,000)	(235,000)	(100,000)	(35,000)
Transfer out to Palmer Hills	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-
Transfer in from other funds for Capital	-	-	-	-	-	-	-
Proceeds from bonds	2,030,000	-	-	-	-	-	-
Payment on debt	(730,000)	(715,000)	(855,000)	(715,000)	(735,000)	(775,000)	(810,000)
Interest & bond issuance costs paid on debt	(343,393)	(335,243)	(340,453)	(341,708)	(312,498)	(283,095)	(251,980)
Net cash provided by (used in) capital and related financing activities	(208,454)	(2,210,243)	(1,907,559)	(1,921,708)	(1,762,498)	(2,038,095)	(1,946,980)
Cash flows from investing activities, interest received	23,570	13,000	20,000	20,000	20,000	20,000	20,000
Increase(decrease) in cash and cash equivalents	1,671,237	(373,222)	(78,222)	(22,332)	206,070	(1,214)	109,486
Cash & cash equivalents, beginning of year	136,733	1,807,970	1,434,748	1,356,526	1,334,194	1,540,264	1,539,050
Cash & cash equivalents, end of year	1,807,970	1,434,748	1,356,526	1,334,194	1,540,264	1,539,050	1,648,536
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:			go2012 pd				
Operating income (loss)	783,784	870,077	908,337	978,376	1,047,568	1,115,881	1,135,466
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:							
Depreciation	880,257	880,257	890,000	890,000	890,000	890,000	890,000
Amortization	-	-	-	-	-	-	-
Change in assets and liabilities:							
Receivables and due from other governments	-	-	-	-	-	-	-
Accounts and contracts payable and due to other governments	-	-	-	-	-	-	-
Compensated absences and accrued liabilities	-	-	-	-	-	-	-
Other post employment benefits obligation	11,000	11,000	11,000	11,000	11,000	11,000	11,000
Change in net pension liability	4,000	4,000	4,000	4,000	4,000	4,000	4,000
Change in deferred outflows							
Change in deferred inflows							
Unearned revenue							
Net cash provided by (used in) operating activities	1,679,041	1,761,334	1,809,337	1,879,376	1,948,568	2,016,881	2,036,466

PROGRAM DESCRIPTION: With the advent of NPDES, Phase II, an unfunded mandate from the EPA requires the City to establish a proactive program of actions related to the management of storm water and collection systems throughout the City.

ANALYSIS: The Storm Water Utility was established in August 2003 to create a program for the oversight of storm water issues throughout the community. The primary emphasis of the program is improvement of storm water quality through the execution of actions outlined in the six (6) minimum control measures of the storm water discharge permit issued by the Iowa Department of Natural Resources, under the auspices of the National Pollutant Discharge Elimination System (NPDES) described in detail within the permit located on the City's website. In addition, the Storm Water Utility is responsible for providing revenues to pay for the personnel assigned to the program as well as actions required by the permit. The revenue source (fund) covers requirements of both daily operations and capital projects.

Council has identified enforcement and maintenance of public and private detention ponds as a top priority this year. An inventory of detention ponds is complete and planning is underway to upgrade all detention ponds to current best practices.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Target	FY 21/22 Target
Financially sound city providing quality services	Have a balanced budget with adequate resources for services & reserves	Operating income	872,200	846,448	928,764	914,080
		Effective sanitary & storm water management systems that are comprehensive & city wide	% of citizens surveyed rating storm drainage as good or excellent	85%	79%	85%
Orderly growth & Quality Development	Sufficient resources to provide infrastructure and services to new developments	CIP Expenditures	1.2M	1.2M	1.1M	962,106
		% of debt limit used	60.3%	59.7%	63.1%	53.8%

Budget Summary				
Revenue	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Fees & Charges	2,199,211	2,387,178	2,449,420	2,539,049
Use of Money	7,871	24,989	13,000	20,000
Miscellaneous	388,589	537,607	400,000	400,000
Transfers-in	500,000	0	0	0
Total Revenue	3,087,800	2,924,785	2,849,420	2,939,049
Expenditures	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Salaries & Wages	311,505	316,830	255,652	334,039
Employee Benefits & Costs	134,888	143,695	120,232	137,507
Staff Development	7,272	10,959	10,645	14,545
Services & Commodities	802,612	1,035,716	1,074,636	1,079,387
Debt Service	314,428	316,519	335,243	340,453
Transfers-Out	0	0	0	0
Total Expenditures	1,570,704	1,823,719	1,796,408	1,905,931

Authorized Positions				
	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Public Works Director	0.15	0.15	0.15	0.15
Sewer Maintenance Manager	0.25	0.25	0.25	0.25
Public Works Operations Manager - Infrastructure	0.15	0.15	0.15	0.15
Operations Supervisor	0.15	0.15	0.15	0.15
Erosion & Sediment Control	1.00	1.00	1.00	1.00
Assistant City Engineer	1.00	1.00	0.00	0.00
Engineering Tech	0.07	0.07	0.07	0.07
Heavy Equipment Operator	1.50	1.25	2.00	2.00
Light Equipment Operator	0.75	0.75	1.50	1.50
Admin/Finance	0.43	0.43	0.43	0.43
Road Use Total	5.45	5.20	5.70	5.70



Public Transit

This fund accounts for the operations and maintenance of the mass transit system. The transit system is funded by Federal Transit Assistance, State of Iowa operating assistance and transfers from the General Fund. In conjunction with a reduction in routes new buses were purchased in FY 17/18. The new buses will be smaller and fueled by gasoline instead of the larger diesel powered buses used previously. The change to smaller buses is resulting in significant savings on fuel and maintenance costs.

Financial Summary

The Transit Fund is targeting revenues of \$1,201,310 including grants of \$717,822 and transfer-in of \$415,388. Expenditures are projected to be \$1,342,272.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 17/18 through FY 21/22
- Cash Flow, FY 20/21 through FY 25/26
- Strategy Linked Performance Indicators

**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2017/18 THROUGH FY 2021/22
TRANSIT**

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	Inc (Dec) over FY 2020/21	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	61,409	56,230	49,461	30,600	45,300	14,700	48.04%
Other	65	14,569	7,780	9,000	9,000		
Total operating revenue	61,474	70,799	57,241	39,600	54,300	14,700	37.12%
Operating expenses:							
Salaries and benefits	544,282	475,202	558,695	592,532	644,220	51,688	8.72%
Supplies and services	547,357	582,261	536,838	546,601	571,090	24,489	4.48%
Depreciation	145,943	126,962	123,797	126,962	126,962	-	0.00%
Total operating expenses	1,237,582	1,184,425	1,219,330	1,266,095	1,342,272	76,177	6.02%
Operating income(loss)	(1,176,108)	(1,113,626)	(1,162,089)	(1,226,495)	(1,287,972)	(61,477)	5.01%
Nonoperating income(expenses):							
Intergovernmental	442,430	422,279	670,171	1,031,875	717,822	(314,053)	-30.44%
Interest income	351	2,931	162	1,000	1,000	-	0.00%
Interest expense	-	-	-	-	-	-	0.00%
Gain / (Loss) on disposal of assets	65,111	-	-	-	-	-	0.00%
Amortization	-	-	-	-	-	-	0.00%
Capital Grants	18,600	12,800	12,800	12,800	12,800	-	0.00%
Net Income(loss)	(649,616)	(675,616)	(478,957)	(180,820)	(556,350)	(375,530)	207.68%
Transfers in	629,078	534,427	368,123	39,858	415,388	375,530	942.17%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	(20,538)	(141,189)	(110,834)	(140,962)	(140,962)	-	0.00%
Retained earnings, beginning	402,631	382,093	240,904	130,070	(10,892)	(140,962)	-108.37%
Residual equity, transfer in (out)*							
Adjustment for restatement & contributed capital							
Retained earnings, ending	382,093	240,904	130,070	(10,892)	(151,854)	(140,962)	1294.20%

Combining Statement of Cash Flows	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	FY 2025/26
	Actual	Projected	Projected	Projected	Projected	Projected	Projected
Cash flows from operating activities:							
Receipts from customers and users	49,775	30,600	45,300	46,206	47,130	48,073	49,034
Receipts from other operating revenue	7,780	9,000	9,000	9,270	9,548	9,835	10,130
Payments to suppliers	(586,554)	(546,601)	(571,090)	(576,801)	(582,569)	(588,395)	(594,279)
Payments to employees	(528,428)	(577,532)	(629,220)	(635,512)	(641,867)	(648,286)	(654,769)
Net cash provided by (used in) operating activities	(1,057,427)	(1,084,533)	(1,146,010)	(1,156,837)	(1,167,758)	(1,178,773)	(1,189,884)
Cash flows from noncapital financing activities:							
Intergovernmental	581,673	1,031,875	617,822	508,566	523,823	539,537	555,723
Proceeds from interfund accounts	-	-	-	-	-	-	-
(Payments of) interfund accounts	94,336	-	-	-	-	-	-
Transfers in	368,123	39,858	515,388	635,471	631,135	626,436	621,361
Net cash provided by noncapital financing activities	1,044,132	1,071,733	1,133,210	1,144,037	1,154,958	1,165,973	1,177,084
Cash flows from capital and related financing activities:							
Purchase of capital assets	-	-	-	-	(750,000)	-	-
Capital grants	12,800	12,800	12,800	12,800	650,300	12,800	12,800
Proceeds from sale of capital assets	-	-	-	-	-	-	-
Transfers in for capital	-	-	-	-	112,500	-	-
Net cash provided by (used in) capital and related financing activities	12,800	12,800	12,800	12,800	12,800	12,800	12,800
Cash Flows from Investing Activities, interest received	495	-	-	-	-	-	-
Net increase in cash and cash equivalents	-	-	-	(0)	(0)	(0)	0
Cash and cash equivalents:							
Beginning	-	-	-	-	(0)	(0)	(0)
Ending	-	-	-	(0)	(0)	(0)	0
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:							
Operating income (loss)	(1,073,593)	(1,226,495)	(1,287,972)	(1,283,837)	(1,294,758)	(1,305,773)	(1,316,884)
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:							
Depreciation	123,797	126,962	126,962	127,000	127,000	127,000	127,000
Change in assets and liabilities:							
Receivables and due from other governments	(88,183)	-	-	-	-	-	-
Accounts payable and due to other governments	(49,716)	-	-	-	-	-	-
Compensated absences and accrued liabilities	11,971	-	-	-	-	-	-
Other post employment benefits obligation	-	15,000	15,000	-	-	-	-
Change in net pension liability	(35,127)	-	-	-	-	-	-
Change in deferred outflows of resources	51,342	-	-	-	-	-	-
Change in deferred inflows of resources	2,082	-	-	-	-	-	-
Net cash provided by (used in) operating activities	(1,057,427)	(1,084,533)	(1,146,010)	(1,156,837)	(1,167,758)	(1,178,773)	(1,189,884)

PROGRAM DESCRIPTION: Bettendorf's transit system (BT) plays an important role in the overall transit network in the Quad Cities. In the area as a whole, BT links to the Davenport (Citibus) and Rock Island (MetroLink) systems, City of Bettendorf proper transit is a means to manage congestion on busy thoroughfares and offers service beneficial to employers/employees, businesses, casual travelers, students, senior citizens, individuals with disabilities, and those in economically disadvantaged situations.

ANALYSIS: The Bettendorf Transit System works towards the Council goals of providing financially sound and quality city services to make Bettendorf a premier place to live in the Quad Cities. In May of last year City Council adopted a new transit route plan that combines two routes into one, reduces a route from two buses to one, and eliminates another route. The City will continue to utilize federal and state funds to offset the operational and capital costs of the transit system. The new transit routes are providing more convenient and connected routes, coupled with increased ridership. In FY 21/22 Transit staff will be focused on improving service delivery, and will also examine whether to conduct a study of additional cooperative efforts amongst the transit entities.

Federal grant revenue is up in FY 20/21 and FY 21/22 due to eligibility for some previously unapplied funding as well potential CARES Act and American Rescue Plan Act funding for COVID-19 related expenditures.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Target	FY 21/22 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating bus or transit services as good or excellent	71%	63%	78%	78%
		% of citizens surveyed who used public transportation in last 12 months	4%	7%	7%	7%
	Have a balanced budget with adequate resources for services & reserves	Fare revenue as a % of expenditures	4%	7%	3%	6%
		State & Federal Grants	422,279	670,171	1,031,875	717,822
	Provide services in efficient manner with convenient access to users	Total ridership	83,358	61,266	70,000	70,000
Expenditures per rider		\$14.21	\$19.90	\$18.09	\$19.18	
Riverfront/Downtown Development	Have adequate consumer services in the downtown area for those who choose to live here	% of citizens surveyed rating ease of travel by public transportation as good or excellent	53%	63%	55%	55%
Premier place to live	Recognized as safest city					

Budget Summary				
Revenue	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Fees & Charges	56,228	49,461	30,600	45,300
Federal Grants	179,651	454,751	837,875	523,822
State Grants	242,628	215,420	194,000	194,000
Capital Grants	12,800	12,800	12,800	12,800
Miscellaneous	17,500	7,941	10,000	10,000
Transfers-In	534,427	368,123	39,858	415,388
Total Revenue	1,043,234	1,108,496	1,125,133	1,201,310
Expenditures	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Salaries & Wages	308,406	383,769	378,803	421,029
Employee Benefits & Costs	166,794	174,929	213,729	223,191
Staff Development	3,474	3,182	5,600	8,500
Services & Commodities	689,748	638,635	667,963	689,552
Total Expenditures	1,168,422	1,200,515	1,266,095	1,342,272

Authorized Positions				
	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Public Works Director	0.05	0.05	0.05	0.05
Garage Manager	0.50	0.50	0.50	0.50
Operations Coordinator	0.50	0.50	0.50	0.50
Transit Driver	5.25	4.38	5.22	5.22
Sub Transit Driver	0.80	1.20	1.19	1.19
Admin/Finance	0.11	0.11	0.06	0.06
Road Use Total	7.21	6.74	7.52	7.52

QC Waterfront Convention Center

This fund accounts for the construction, operations and maintenance of the QC Waterfront Convention Center (QCWCC) which is located downtown City of Bettendorf on State Street. The City of Bettendorf has entered into an agreement with the Isle of Capri, a local riverboat casino and hotel operator to manage the facility. Construction was completed and the QCWCC opened in February of 2009. Construction costs for the Center were funded partially by TIF Bonds issued by the City. In June of 2015, the Isle of Capri paid off the bonds. The funds generated by the TIF will now be rebated back to the Isle of Capri rather than go towards the service of the debt.

Financial Summary

The budget is targeting revenues of \$2,440,000 and expenditures of \$2,764,664 in FY 21/22.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 17/18 through FY 21/22
- Cash Flow, FY 17/18 through FY 21/22

**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2017/18 THROUGH FY 2021/22
QC WATERFRONT CONVENTION CENTER**

	FY 2017/18 Actual	FY 2018/19 Actual	FY 2019/20 Actual	FY 2020/21 Amended	FY 2021/22 Budget	Inc (Dec) over FY 2020/21	
						Amount	Percent
Operating revenue:							
Special assessments						-	0.00%
Permits and licenses						-	0.00%
Charges for services	2,128,088	2,212,956	1,383,995	556,000	2,224,000	1,668,000	300.00%
Other	-	-	59,329	494,986	-		
Total operating revenue	2,128,088	2,212,956	1,443,324	1,050,986	2,224,000	1,173,014	111.61%
Operating expenses:							
Salaries and benefits	712,888	645,241	662,930	527,996	672,906	144,910	27.45%
Supplies and services	1,447,234	1,581,284	781,861	548,000	1,548,758	1,000,758	182.62%
Depreciation	629,551	598,154	541,798	543,000	543,000	-	0.00%
Total operating expenses	2,789,673	2,824,679	1,986,589	1,618,996	2,764,664	1,145,668	70.76%
Operating income(loss)	(661,585)	(611,723)	(543,265)	(568,010)	(540,664)	27,346	-4.81%
Nonoperating income(expenses):							
Intergovernmental	-	-	-	-	-		
Interest income	12,947	19,968	11,041	16,000	16,000	-	0.00%
Interest expense	-	-	-	-	-		
Gain / (Loss) on disposal of assets							
Amortization							
Other financing sources	200,603	191,405	129,184	200,000	200,000	-	0.00%
Net Income(loss)	(448,035)	(400,350)	(403,040)	(352,010)	(324,664)	27,346	-7.77%
Transfers in	-	-	-	-	-		
Transfers out	-	-	-	-	-		
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	(448,035)	(400,350)	(403,040)	(352,010)	(324,664)	27,346	-7.77%
Retained earnings, beginning	16,588,376	16,140,341	15,739,991	15,336,951	14,984,941	(352,010)	-2.30%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital							
Retained earnings, ending	16,140,341	15,739,991	15,336,951	14,984,941	14,660,277	(324,664)	-2.17%

Combining Statement of Cash Flows	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22
	Actual	Actual	Actual	Projected	Projected
Cash flows from operating activities:					
Receipts from customers and users	2,119,303	2,215,147	1,612,311	556,000	2,224,000
Receipts from other operating revenue	-	-	59,329	494,986	-
Payments to suppliers	(1,488,020)	(1,492,433)	(1,027,137)	(548,000)	(1,548,758)
Payments to employees	(712,852)	(644,533)	(661,410)	(527,996)	(672,906)
Net cash provided by (used in) operating activities	(81,569)	78,181	(16,907)	(25,010)	2,336
Cash flows from noncapital financing activities:					
Intergovernmental	-	-	-	-	-
Proceeds from interfund accounts	-	4,725	(4,725)	-	-
Payments of interfund accounts	-	-	-	-	-
Contributions	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Net cash provided by (used in) noncapital financing activities	-	4,725	(4,725)	-	-
Cash flows from capital and related financing activities					
Purchase of capital assets	(197,734)	(150,625)	(25,485)	(675,000)	(155,000)
Capital grants	200,603	191,405	129,184	200,000	200,000
Proceeds from issuance of notes	-	-	-	-	-
Payment on debt	-	-	-	-	-
Interest paid on debt	-	-	-	-	-
Net cash (used in) capital and related financing activities	2,869	40,780	103,699	(475,000)	45,000
Cash flows from investing activities, interest received					
Increase (decrease) in cash and cash equivalents	(65,753)	143,654	93,108	(484,010)	63,336
Cash and cash equivalents, beginning of year	877,224	811,471	955,125	1,048,233	564,223
Cash and cash equivalents, end of year	811,471	955,125	1,048,233	564,223	627,559
Restricted cash - Equipment Replacement Fund	797,852	875,960	1,041,092	500,482	552,989
Unrestricted cash	13,619	79,165	7,141	63,741	74,570
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	(661,585)	(611,723)	(543,569)	(568,010)	(540,664)
Depreciation	629,551	598,154	543,000	543,000	543,000
Amortization	-	-	-	-	-
Change in assets and liabilities:					
Receivables and due from other governments	(8,785)	2,191	-	-	-
Prepaid items	-	(52,814)	-	-	-
Accounts payable and due to other governments	(40,789)	141,665	-	-	-
Compensated absences and accrued liabilities	(841)	(27)	-	-	-
Other post employment benefits liability					
Net pension liability	2,752	(444)			
Deferred outflows of resources	(2,055)	678			
Deferred inflows of resources	183	501			
Net cash provided by (used in) operating activities	(81,569)	78,181	(569)	(25,010)	2,336

Internal Service Funds

The Internal Service funds account for the financing of goods or services provided by one department to other City departments on a cost reimbursement basis.

Employee Health Insurance Fund

The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees.

Risk Management Fund

The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures.

Municipal Garage Fund

The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City.

Information Services / GIS

This fund was established to account for services provide by the Information Services department to the rest of the City.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2017/18 THROUGH FY 2021/22
INTERNAL SERVICE FUNDS

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	Inc (Dec) over FY 2020/21	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	7,689,452	7,346,901	7,192,480	7,970,455	8,213,674	243,219	3.05%
Other	114,281	-	233,330	75,000	74,500	(500)	-0.67%
Total operating revenue	7,803,733	7,346,901	7,425,810	8,045,455	8,288,174	242,719	3.02%
Operating expenses:							
Salaries and benefits	4,620,689	3,305,198	4,112,293	4,945,854	5,124,488	178,634	3.61%
Supplies and services	3,204,375	4,119,636	3,061,376	3,119,701	3,259,417	139,716	4.48%
Depreciation	20,301	20,299	20,299	20,300	20,300	-	
Total operating expenses	7,845,365	7,445,133	7,193,968	8,085,855	8,404,205	318,350	3.94%
Operating income(loss)	(41,632)	59,747	231,842	(40,400)	(116,031)	(75,631)	187.21%
Nonoperating income(expenses):							
Interest income	19,901	124,444	69,021	17,000	23,000	6,000	35.29%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	(21,731)	184,191	300,863	(23,400)	(93,031)	(69,631)	297.57%
Transfers in	27,500	30,000	30,000	25,000	25,000	-	0.00%
Transfers out	-	-	-	-	-		
Net income	5,769	214,191	330,863	1,600	(68,031)	(69,631)	
Retained earnings, beginning	1,959,288	1,965,057	2,179,248	2,510,111	2,511,711	1,600	0.06%
Adjustment for restatement & contribute	-	-	-	-	-		
Retained earnings, ending	1,965,057	2,179,248	2,510,111	2,511,711	2,443,680	(68,031)	-2.71%

	Employee Health Ins.	Risk Management	Information Services	Municipal Garage	Total Internal Serv.
Revenues & Other Financing Sources:					
Property Taxes					
TIF Revenues					
Other City Taxes					
Licenses & Permits					
Use of Money & Property	8,000	5,000	5,000	5,000	23,000
Intergovernmental					0
Charges for Services	4,626,064	976,472	983,021	1,628,117	8,213,674
Special Assessments					0
Miscellaneous	25,000	30,000	15,000	4,500	74,500
Bond Proceeds					0
Other financing sources					
Transfers In			25,000		25,000
Total Revenues & Other Sources	4,659,064	1,011,472	1,028,021	1,637,617	8,336,174
Expenditures & Other Financing Uses:					
Public Safety					0
Public Works					0
Culture & Recreation					0
Community & Economic Development					0
General Government					0
Debt Service					0
Capital Projects					0
Total Government Activities Exp.	0	0	0	0	0
Business Type/Enterprises	4,659,064	1,079,203	1,028,021	1,637,917	8,404,205
Total Gov Activities & Business Exp.	4,659,064	1,079,203	1,028,021	1,637,917	8,404,205
Transfers Out					0
Total ALL Expenditures/Transfers Out	4,659,064	1,079,203	1,028,021	1,637,917	8,404,205
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	0	(67,731)	0	(300)	(68,031)
Estimated Beginning Fund Balance	1,332,631	948,860	34,196	196,024	2,511,711
Ending Fund Balance June 30	1,332,631	881,129	34,196	195,724	2,443,680

Employee Health Insurance Fund

The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees. Annually the fund undergoes an actuarial certification. The last review stated that, “the reserves held at the end of the plan year, February 2021, and the accrual rates established for use in the plan year beginning March 1, 2021 are in accordance with accepted actuarial standards consistently applied, are based on actuarial requirements of the State of Iowa, make good and sufficient provisions for all unpaid claims and other actuarial liabilities under the terms of the plan and include appropriate provision for all actuarial items which ought to be established.” The City plans to work with the City’s independent claims administrator and to re-establish the Health Committee in hopes to find additional ways to save costs on future health insurance claims.

Financial Summary

In FY 21/22 the Employee Health Insurance fund is budgeted for \$4,659,064 of revenue and \$4,659,064 of expenditures.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2017/18 through FY 2021/22
- Health Insurance funding sources, FY 2017/18 – FY 2021/22
- Cash Flow, FY 2017/18 through FY 2021/22

**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2017/18 THROUGH FY 2021/22
EMPLOYEE INSURANCE FUND**

	FY 2017/18 Actual	FY 2018/19 Actual	FY 2019/20 Actual	FY 2020/21 Amended	FY 2021/22 Budget	Inc (Dec) over FY 2020/21	
						Amount	Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	4,205,884	3,779,129	3,750,131	4,458,676	4,626,064	167,388	3.75%
Other	40,436	20,210	25,079	25,000	25,000	-	0.00%
Total operating revenue	4,246,320	3,799,339	3,775,210	4,483,676	4,651,064	167,388	3.73%
Operating expenses:							
Salaries and benefits	3,361,740	2,977,055	2,839,107	3,685,000	3,810,000	125,000	3.39%
Supplies and services	888,482	766,657	796,896	806,176	849,064	42,888	5.32%
Depreciation							
Total operating expenses	4,250,222	3,743,712	3,636,003	4,491,176	4,659,064	167,888	3.74%
Operating income(loss)	(3,902)	55,627	139,207	(7,500)	(8,000)		
Nonoperating income(expenses):							
Interest income	10,580	66,502	35,099	7,500	8,000	500	6.67%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	6,678	122,129	174,306	-	-	-	0.00%
Transfers in							
Transfers out							
Net income	6,678	122,129	174,306	-	-	-	0.00%
Retained earnings, beginning	1,029,518	1,036,196	1,158,325	1,332,631	1,332,631	-	0.00%
Retained earnings, ending	1,036,196	1,158,325	1,332,631	1,332,631	1,332,631	-	0.00%

Combining Statement of Cash Flows

	FY 2017/18 Actual	FY 2018/19 Actual	FY 2019/20 Actual	FY 2020/21 Estimate	FY 2021/22 Estimate
Cash flows from operating activities:					
Receipts from customers and users	4,172,987	3,804,222	3,740,408	4,458,676	4,626,064
Receipts from other operating revenue	40,436	20,210	25,079	25,000	25,000
Payments to suppliers	(920,487)	(1,731,282)	(1,766,362)	(806,176)	(849,064)
Payments to claimants	(3,212,726)	(2,075,564)	(1,713,671)	(3,685,000)	(3,810,000)
Payments to employees					
Net cash provided by (used in) operating activities	80,210	17,586	285,454	(7,500)	(8,000)
Cash flows from noncapital financing activities					
Operating transfers in					
Operating transfers (out)					
Net cash provided by noncapital financing activities	-	-	-	-	-
Cash Flows from Investing Activities, interest received	10,055	64,643	38,359	7,500	8,000
Net increase in cash and cash equivalents	90,265	82,229	323,813	-	-
Cash and cash equivalents:					
Beginning	1,289,697	1,379,962	1,462,191	1,786,004	1,786,004
Ending	1,379,962	1,462,191	1,786,004	1,786,004	1,786,004
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	(3,902)	55,627	139,207	(7,500)	(8,000)
Change in assets and liabilities:					
Receivables and due from other governments	-	25,093	(9,724)	-	-
Prepaid items	(32,897)	-	-	-	-
Accounts payable and due to other governments	117,009	-	-	-	-
Claims payable		(63,134)	155,971		
Net cash provided by (used in) operating activities	80,210	17,586	285,454	(7,500)	(8,000)

City of Bettendorf
Health Insurance History and Funding Sources
FY 2021/22 Budget Review

Fiscal Year	Audit FY 2017/18	Audit FY 2018/19	Audit FY 2019/20	Budget FY 2020/21	Budget FY 2021/22
Medical/Dental/Vision Claims **	3,702,669	2,996,257	2,861,129	3,710,000	3,835,000
Less specific/aggregate stop loss recoveries	(240,929)	(19,202)	(22,021)	(25,000)	(25,000)
Net Claims	3,461,740	2,977,055	2,839,108	3,685,000	3,810,000
Administration Fees	140,059	152,170	171,336	193,575	199,876
ACA fees & taxes	1,419	1,480	1,183	1,500	1,500
Broker fee	-	-	-	-	-
Aggregate Premium	14,960	14,563	14,681	14,794	15,051
Specific Premium (\$90k 3/1/20)	448,796	448,084	435,313	395,232	431,562
Life/LTD/Accidental Death Premiums	163,874	128,607	134,712	150,000	150,000
Reinsurance Assessment	6,252	6,411	(125)	10,000	10,000
Other	12,047	14,267	38,721	40,000	40,000
Actuarial Fee	1,075	1,075	1,075	1,075	1,075
Total Expenses on Fiscal Year	4,250,222	3,743,712	3,636,004	4,491,176	4,659,064
Payments from Employee premium share, part-time employees, retirees, & COBRA & interest earnings*	(446,101)	(491,099)	(484,336)	(500,000)	(500,000)
Net to be provided by the City	3,804,121	3,252,613	3,151,668	3,991,176	4,159,064
Percentage change from previous year	2.34%	-14.50%	-3.10%	26.64%	4.21%

The City's projected cost on medical, RX, vision & dental claims total \$3,964,919 for the plan year. Unrestricted reserves of \$1.8 million are available in the Health Insurance fund balance to cover claims up to the maximum attachment point (125%), if needed.

Average annual increase in "Net provided by the City" over the last 6 years is just 2.4%, well below the national average of 12% to 14%.

Agreements with the unions include increasing employee contributions. Beginning in FY 20/21, premiums will be based on a percentage of COBRA costs rather than a flat dollar amount. FY 20/21 will be increased to 8%, then 9% in FY 21/22 and 10% in FY 22/23. Employees can offset 25% of the premium cost by fully participating in the wellness program. Further, in FY 23/24 employee out-of-pocket contributions will increase 13% from 750/1500 to 850/1700.

Increased employee premiums & deductibles will continue to contribute toward stabilizing the net cost of health care provided by the City.

Risk Management Fund

The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures. Effective with the 2005/06 budget the City has contracted the Iowa Communities Assurance Pool (ICAP) to provide property and liability insurance coverage for the City and Iowa Municipalities Workers' Compensation Association (IMWCA) to provide workers' compensation insurance.

Financial Summary

The Risk Management Fund is projected for expenditures of \$1,011,472 and revenue of \$1,079,203 in FY 21/22. The projected ending fund balance is \$881,129.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2017/18 through FY 2021/22
- Property, Casualty and Workers Compensation Premiums Five Year Premium Comparison
- Cash Flow, FY 2017/18 through FY 2021/22

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2017/18 THROUGH FY 2021/22
RISK MANAGEMENT

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	Inc (Dec) over FY 2020/21	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	1,111,476	1,106,672	1,061,094	996,282	976,472	(19,810)	-1.99%
Other	51,054	114,245	183,544	30,000	30,000	-	0.00%
Total operating revenue	1,162,530	1,220,917	1,244,638	1,026,282	1,006,472	(19,810)	-1.93%
Operating expenses:							
Salaries and benefits							
Supplies and services	1,166,114	1,166,558	1,094,218	1,030,282	1,079,203	48,921	4.75%
Depreciation							
Total operating expenses	1,166,114	1,166,558	1,094,218	1,030,282	1,079,203	48,921	4.75%
Operating income(loss)	(3,584)	54,359	150,420	(4,000)	(72,731)	(68,731)	1718.28%
Nonoperating income(expenses):							
Interest income	3,583	28,665	14,232	4,000	5,000	1,000	25.00%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	(1)	83,024	164,652	-	(67,731)	(67,731)	
Transfers in	-	-	-	-	-		
Transfers out							
Net income	(1)	83,024	164,652	-	(67,731)	(67,731)	
Retained earnings, beginning	701,185	701,184	784,208	948,860	948,860	-	0.00%
Adjustment for restatement & contributed capital							
Retained earnings, ending	701,184	784,208	948,860	948,860	881,129	(67,731)	-7.14%

Combining Statement of Cash Flows

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22
	Actual	Actual	Actual	Estimate	Estimate
Cash flows from operating activities:					
Receipts from customers and user	1,119,834	1,091,042	1,064,737	996,282	976,472
Receipts from other operating revenue	51,054	114,245	183,543	30,000	30,000
Payments to suppliers	(1,150,630)	(1,406,697)	(867,438)	(1,030,282)	(1,079,203)
Net cash provided by (used in) operating activities	20,258	(201,410)	380,842	(4,000)	(72,731)
Cash flows from noncapital financing activities:					
Proceeds from interfund accounts	1,934	-	-	-	-
Payments of interfund accounts	-	(2,265)	2,265	-	-
Operating transfers in	-	-	-	-	-
Operating transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	1,934	(2,265)	2,265	-	-
Cash flows from Investing activities, interest received (paid)	3,573	27,766	16,057	4,000	5,000
Net increase in cash and cash equivalents	25,765	(175,909)	399,164	-	(67,731)
Cash and cash equivalents:					
Beginning	729,564	755,329	579,420	978,584	978,584
Ending	755,329	579,420	978,584	978,584	910,853
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	(3,584)	54,359	150,422	(4,000)	(72,731)
Change in assets and liabilities:					
Receivables and due from other governments	8,358	(15,630)	3,643	-	-
Prepaid Items		(290,943)	290,943		
Accounts payable and due to other governments	15,484	50,804	(64,166)		
Claims payable					
Net cash provided by (used in) operating activities	20,258	(201,410)	380,842	(4,000)	(72,731)

**City of Bettendorf
Property, Casualty and Workers Compensation Premiums
Five Year Premium Comparison**

City-Wide Insurance	FY 2017/18 Actual	FY 2018/19 Actual	FY 2019/20 Actual	FY 20/21 Renewal	FY 21/22 Budget	% Change from FY 20/21 to FY 2021/22 Renewal	\$ Change from FY 20/21 to FY 2021/22
Property including Contents	83,997	85,634	87,905	99,204	114,085	15.00%	14,881
General & Law Enforcement	75,072	86,055	87,148	93,445	107,462	15.00%	14,017
Auto (including physical damage) \$1000/\$2,500 deductible effective 7/1/10	94,451	90,330	88,408	89,552	102,985	15.00%	13,433
Public Official	20,423	20,423	19,318	19,318	22,216	15.00%	2,898
Excess	43,425	44,244	43,410	44,883	51,615	15.00%	6,732
Distribution from ICAP - Equity Refund or fund balance draw down	(39,623)	(40,641)	(37,626)	(31,492)	-	-100.00%	31,492
Total Property	277,745	286,045	288,563	314,910	398,362	26.50%	83,452
Employee Dishonesty	1,258	1,258	1,007	1,007	1,158	15.00%	151
Flood Insurance	3,323	3,323	3,553	3,731	4,290	15.00%	560
Liquor Liability/Dram	3,690	4,251	4,300	4,515	5,192	15.00%	677
Workers Compensation - deductible effective 7/1/19) (\$0	583,210	521,673	607,492	525,919	500,000	-4.93%	-25,919
Audit Premium (Workers Compensation)	3,000	14,080	(33,126)	5,000	5,000	0.00%	0
Sub-total Premium Renewal	872,226	830,630	871,789	855,082	914,003	6.89%	58,921
Underground Storage Tanks							0
Total All Insurance	872,226	830,630	871,789	855,082	914,003	6.89%	58,921
Mod factor	1.11	1.03	0.93	0.88	0.72		
Quad-City Waterfront Convention Center							
Property including contents:	20,999	21,106	22,102	23,850	25,400	6.50%	1,550
General:	11,417	13,087	12,692	13,667	14,555	6.50%	888
Excess:	2,772	2,824	2,770	2,865	3,051	6.50%	186
Flood	3,323	3,323	3,553	3,806	4,053	6.50%	247
Total QC Waterfront Convention Center	38,511	40,340	41,117	44,188	47,060	6.50%	2,872



Municipal Garage Fund

The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City. This fund is basically budgeted to break even. The goal of the fund is to charge back to the other City departments only the amount needed to cover operating expenses, including depreciation and any capital equipment.

Financial Summary

Operating budgets for the Municipal Garage Fund are set at revenues of \$1,637,617 and expenditures of \$1,637,917 for FY 21/22. The ending fund balance is expected to be \$195,724.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2017/18 through FY 2021/22
- Cash Flow, FY 2017/18 through FY 2021/22
- Strategy Linked Performance Indicators

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2017/18 THROUGH FY 2021/22
MUNICIPAL GARAGE

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	Inc (Dec) over FY 2020/21	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	1,593,099	1,628,892	1,502,240	1,547,060	1,628,117	81,057	5.24%
Other	2,504	4,974	7,621	5,000	4,500	(500)	-10.00%
Total operating revenue	1,595,603	1,633,866	1,509,861	1,552,060	1,632,617	80,557	5.19%
Operating expenses:							
Salaries and benefits	684,978	697,990	657,022	632,667	672,917	40,250	6.36%
Supplies and services	906,024	926,463	822,337	900,493	944,700	44,207	4.91%
Depreciation	20,301	20,299	20,299	20,300	20,300	-	0.00%
Total operating expenses	1,611,303	1,644,752	1,499,658	1,553,460	1,637,917	84,457	5.44%
Operating income(loss)	(15,700)	(10,886)	10,203	(1,400)	(5,300)	(3,900)	278.57%
Nonoperating income(expenses):							
Interest income	2,603	12,673	9,005	3,000	5,000	2,000	66.67%
Interest expense						-	
(Loss) on disposal of assets						-	
Capital Grants						-	
Net Income(loss)	(13,097)	1,787	19,208	1,600	(300)	(1,900)	
Transfers in						-	
Transfers out						-	
Net income	(13,097)	1,787	19,208	1,600	(300)	(1,900)	
Retained earnings, beginning	186,526	173,429	175,216	194,424	196,024	1,600	0.82%
Adjustment for restatement & contributed capital							
Retained earnings, ending	173,429	175,216	194,424	196,024	195,724	(300)	-0.15%

Combining Statement of Cash Flows

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22
	Actual	Actual	Actual	Budget	Budget
Cash flows from operating activities:					
Receipts from customers and users	1,593,465	1,628,451	1,502,384	1,547,060	1,628,117
Receipts from other operating revenue	2,504	4,974	7,621	5,000	4,500
Payments to suppliers	(905,729)	(867,459)	(915,216)	(900,493)	(944,700)
Payments to employees	(661,460)	(677,199)	(629,731)	(632,667)	(672,917)
Net cash provided by (used in) operating activities	28,780	88,767	(34,942)	18,900	15,000
Cash flows from noncapital financing activities:					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	-	-	-	-	-
Cash flows from capital and related financing activities:					
Acquisition of property and equipment	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-	-
Cash Flows from Investing Activities, interest received (paid)	2,597	12,397	9,603	3,000	5,000
Net increase in cash and cash equivalents	31,377	101,164	(25,339)	21,900	20,000
Cash and cash equivalents:					
Beginning	465,786	497,163	598,327	572,988	594,888
Ending	497,163	598,327	572,988	594,888	614,888
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	(15,700)	(10,886)	10,203	(1,400)	(5,300)
Adjustments to reconcile operating income(loss) to net cash provided by (used in) operating activities:					
Depreciation	20,301	20,299	20,299	20,300	20,300
Change in assets and liabilities:					
Receivables and due from other governments	366	(441)	144	-	-
Accounts payable and due to other governments	295	59,004	(92,879)		
Compensated absences and accrued liabilities	2,168	2,002	1,861		
Other post employment benefits obligation	2,411	(17,735)	12,346		
Decrease in net pension liability	51,140	(10,829)	(41,960)		
Increase in deferred outflows of resources	(66,997)	16,545	19,298		
Increase in deferred inflows of resources	34,796	30,808	35,746		
Net cash provided by (used in) operating activities	28,780	88,767	(34,942)	18,900	15,000

PROGRAM DESCRIPTION: Maintain vehicles and equipment in a safe and useful condition at all times. Make use of the trend analysis capabilities of the computerized fleet system, monitor and work efficiencies of the garage and continue to provide a preventative maintenance program for all departments.

ANALYSIS:

Under direction of the Garage Manager, the Municipal Garage is a vital operation working directly and indirectly towards all city goals and objectives. Staff continues to provide maintenance and repairs to city vehicles from all departments. Our proven preventive maintenance program continues to hold down the number of breakdowns versus routine maintenance to below 40%. The hourly rate remains at \$80.00 per hour.

Our combined gasoline and diesel fuel usage has remained consistent with minor fluctuations over the past year. The budget includes projected increases for fuel usage and anticipated increased operating costs. Alternative fuel technologies are continually monitored and researched for proper fit for the City.

Staff continues to upgrade garage equipment and software as needed in order to keep up to date with the latest trends and technologies. The Garage fleet maintenance software, Computerized Fleet Analysis, has recently been updated to the most current version that has improvements recommend by our staff.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Target	FY 21/22 Target
Financially sound city providing quality services	Provide services in an efficient manner with convenient access to users	Number of preventative maintenance work orders	2,809	2,714	3,000	3,000
		Gallons of fuel purchased	189,884	186,825	>200,000	>200,000
		% of hours available billed to work orders	67%	73%	80%	80%
		Number of vehicles returning for maintenance within 30 days of previous maintenance	1	0	0	0

Budget Summary

Revenue	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Fees and Charges	1,628,892	1,502,240	1,547,060	1,628,117
Use of Money	12,673	9,005	3,000	5,000
Miscellaneous	4,974	7,621	5,000	4,500
Total Revenue	1,646,539	1,518,866	1,555,060	1,637,617
Expenditures	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Salaries & Wages	476,037	452,283	441,111	463,700
Employee Benefits & Costs	221,953	204,739	191,556	209,217
Staff Development	977	2,633	1,225	2,500
Services & Commodities	945,785	840,003	919,568	962,500
Total Expenditures	1,644,752	1,499,658	1,553,460	1,637,917

Authorized Positions

	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Public Works Director	0.05	0.05	0.05	0.05
Deputy Director	0.00	0.00	0.00	0.00
Garage Manager	1.00	1.00	1.00	1.00
Mechanic	4.00	4.00	4.00	4.00
Part Inventory Control Clerk	1.00	1.00	1.00	1.00
Laborer	0.90	0.90	0.90	0.90
Public Works Coordinator	0.00	0.00	0.00	0.00
Admin/Finance	0.02	0.02	0.02	0.02
Garage Total	6.97	6.97	6.97	6.97



Information Services

This fund was established to account for services provide by the Information Services department to the rest of the City.

Financial Summary

Operating budgets for the IS fund are set at revenues of \$1,028,021 and expenditures of \$1,028,021 for FY 2021/22. The ending fund equity balance is expected to be \$34,196.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2017/18 through FY 2021/22
- Cash Flow, FY 2017/18 through FY 2021/22
- Strategy Linked Performance Indicators

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2017/18 THROUGH FY 2021/22
INFORMATION SERVICES / GIS

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	Inc (Dec) over FY 2020/21	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	778,993	832,208	879,015	968,437	983,021	14,584	1.51%
Other	20,287	18,550	17,086	15,000	15,000		
Total operating revenue	799,280	850,758	896,101	983,437	998,021	14,584	1.48%
Operating expenses:							
Salaries and benefits	573,971	594,778	616,164	628,187	641,571	13,384	2.13%
Supplies and services	243,755	295,333	347,925	382,750	386,450	3,700	0.97%
Depreciation							
Total operating expenses	817,726	890,111	964,089	1,010,937	1,028,021	17,084	1.69%
Operating income(loss)	(18,446)	(39,353)	(67,988)	(27,500)	(30,000)	(2,500)	9.09%
Nonoperating income(expenses):							
Interest income	3,135	16,604	10,685	2,500	5,000	2,500	100.00%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	(15,311)	(22,749)	(57,303)	(25,000)	(25,000)	-	0.00%
Transfers in	27,500	30,000	30,000	25,000	25,000	-	0.00%
Transfers out							
Net income	12,189	7,251	(27,303)	-	-	-	
Retained earnings, beginning	42,059	54,248	61,499	34,196	34,196	-	0.00%
Adjustment for restatement & contributed capital							
Retained earnings, ending	54,248	61,499	34,196	34,196	34,196	-	0.00%

Combining Statement of Cash Flows

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22
	Actual	Actual	Actual	Budget	Budget
Cash Flows from Operating Activities:					
Receipts from customers and users	778,993	832,208	879,015	968,437	983,021
Receipts from other operating revenue	20,287	18,550	17,086	15,000	15,000
Payments to suppliers	(230,699)	(237,550)	(381,437)	(382,750)	(386,450)
Payments to employees	(557,398)	(570,173)	(582,887)	(628,187)	(641,571)
Net cash provided by (used in) operating activities	11,183	43,035	(68,223)	(27,500)	(30,000)
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-
Operating transfers in	27,500	30,000	30,000	25,000	25,000
Operating transfers (out)					
Net cash provided by noncapital financing activities	27,500	30,000	30,000	25,000	25,000
Cash Flows from Capital and Related Financing Activities:					
Acquisition of property and equipment	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-	-
Cash Flows from Investing Activities, interest received	2,714	16,459	11,638	2,500	5,000
Net increase in cash and cash equivalents	41,397	89,494	(26,585)	-	-
Cash and cash equivalents:					
Beginning	398,393	439,790	529,284	502,699	502,699
Ending	439,790	529,284	502,699	502,699	502,699
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:					
Operating income (loss)	(18,446)	(39,353)	(67,988)	(27,500)	(30,000)
(Increase) in accounts and unbilled usage receivable	-	-	-	-	-
(Increase) in prepaid items	15,404	8,891	3,152	-	-
Increase (decrease) in accounts payable compensated absences and accrued liabilities	(2,348)	48,892	(36,663)		
Other post employment benefits obligation	(2,873)	(20,105)	17,526	-	-
Decrease in net pension liability	45,724	(9,621)	(40,883)		
Increase in deferred outflows of resources	(59,902)	6,732	14,280		
Increase in deferred inflows of resources	33,624	42,976	33,215		
Net cash provided by (used in) operating activities	11,183	43,035	(68,223)	(27,500)	(30,000)

PROGRAM DESCRIPTION: The Information Technology Department is responsible for providing information technology and communication to all departments. The major activities of this division include coordinating the use of computers and other information systems throughout the City, developing and implementing security measures to protect the City's information systems, providing ongoing user training and keeping abreast of current technology.

ANALYSIS: The Information Technology Department continues to provide technical support in these major areas: Telecommunications, server and pc management, network management, security, database management, geographic information systems (GIS), midrange (IBM iSeries) applications and document imaging. Our goal is to provide leadership in supporting and facilitating the effective use of technology as an everyday tool for our end-users. The Department is committed in maintaining a high level of availability and reliability of all technical resources.

We continue work on priorities such as strategic communications and police technology enhancements. In FY 21/22 added priorities include cyber security enhancements and a City-wide IT needs assessment.

It is imperative that budget dollars are allocated for continued training and development in order to provide continued support and maintenance of various software applications utilized by all City departments. The IT department's goal is to continue to work toward enhancing user productivity through in-house training and education.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Target	FY 21/22 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	Average working days to complete work order	<1	<1	<1	<1
	Provide services in an efficient manner with convenient access to users	Expenditures per capita	\$24.36	\$26.38	\$27.66	\$28.13
		% of scheduled time systems are fully operational	99.00%	99.00%	99.00%	99.00%
	Have a balanced budget with adequate resources for services and reserves	IS fund ending fund balance	61,499	34,196	34,196	34,196
		Electronic Equipment replacement fund ending fund balance	435,713	473,419	302,149	164,209

Budget Summary

Revenue	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Fees & Charges	832,208	879,015	968,437	983,021
Miscellaneous	65,154	57,771	42,500	45,000
Total Revenue	897,362	936,786	1,010,937	1,028,021
Expenditures	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
Salaries & Wages	433,966	449,347	449,051	457,592
Employee Benefits & Costs	160,812	166,816	179,136	183,979
Staff Development	154	1,682	3,800	7,500
Services & Commodities	295,179	346,244	378,950	378,950
Total Expenditures	890,111	964,089	1,010,937	1,028,021

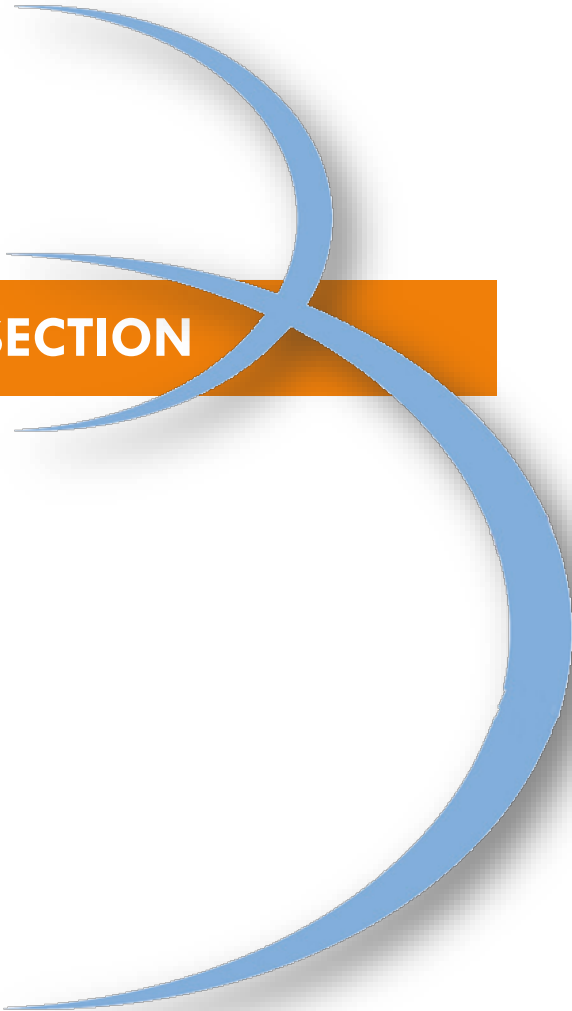
Authorized Positions

	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Estimate	FY 21/22 Budget
IT Manager	1.00	1.00	1.00	1.00
Information Systems Analysts	3.00	3.00	3.00	3.00
IS Total	4.00	4.00	4.00	4.00



FY 2021 /22

SUPPLEMENTAL SECTION



Supplemental Information:

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The maintenance of adequate cash reserves provides the City with flexibility and security and is an important factor considered by rating agencies and the underwriting community when reviewing City debt issuance. Along with maintaining the City's credit worthiness, such cash reserves provide the means to handle economic uncertainties, local disasters and other unanticipated financial hardships, as well as, meeting debt cash flow requirements. In addition to the designations noted below, fund balance levels will be sufficient to meet funding requirements for projects approved in prior years that are carried forward into the new year, debt service reserve requirements, reserves for encumbrances and other reserves or designations required by contractual obligations or generally accepted accounting principles. Deviation from the following general policies by Council may occur based on sound decisions and public interest. When such deviations are made, it shall be specifically noted and included within Council minutes.

Purpose

The reserve policy will help the city to accomplish six key objectives:

- Plan for contingencies
- Ensure cash availability when revenue is unavailable
- Maintain good standing with rating agencies
- Avoid unnecessary interest expenses
- Generate investment income
- Create a shared set of guidance for elected officials and staff

General Policies

- Cash reserves should not be used to finance routine operating expenses, which exceed budget levels. Routine operating expenses shall be defined as reasonably anticipated reoccurring annual expenditures.
- Cash reserves should not be used to finance capital improvement projects unless cash reserves have been specifically identified in the budget to finance such project.
- Excess cash reserves may be used to balance revenues and expenditures as long as the minimum cash reserve requirements of this policy are met, provided that said cash reserves may only be used to offset non-reoccurring expenditures.
- Revenues will equal or exceed expenditures for each budget year unless there are funds available in excess of the cash reserves requirements of this policy.
- The City's annual budget is considered balanced if the cash reserve requirements, the working capital requirements and the revenue and expenditure requirements of this policy have been met.

GASB 54

GASB 54 establishes the following five fund balance classifications: Non-spendable, Restricted, Committed, Assigned, and Unassigned. Fund Balance classifications assigned, unassigned, and committed are considered "unrestricted" fund balances. The order of spending will be as follows: restricted, committed, assigned and unassigned. Restricted funds shall be spent according to the purpose for which they were received. Unassigned funds shall always be spent after Committed and Assigned funds have been exhausted. The City Administrator and/or the Finance Director are authorized to assign fund balances according to specific factors involved. The City Council will have authority to commit fund balance.

Governmental Funds:**General Fund**

Reserves in the General Fund, the city's primary operating fund, will be measured by *unrestricted fund balance* as a percentage of expenditures. Fund balance is defined as the excess of assets over liabilities. The Governmental Accounting Standards Board (GASB) Statement No. 54 further defines five categories of fund balance:

- Non-spendable
- Restricted
- Committed
- Assigned
- Unassigned

The last three categories together comprise *unrestricted fund balance*. The use of unrestricted fund balance is either unconstrained or the constraints are self-imposed and could be lifted.

The City of Bettendorf will strive to maintain a minimum *unassigned fund balance* in the General Fund of 20% - 25% of all General Fund expenditures.

In addition, the city will strive to maintain *committed fund balance* of up to 10% all General Fund expenditures to serve as an "Emergency Reserve Fund."

Total *unrestricted fund balance* in the General Fund shall not exceed 35%. Unassigned fund balance in excess of 25% may be committed to the Emergency Reserve Fund only until committed fund balance reaches the 10% cap.

The Emergency Reserve Fund may be used at the discretion of the City Council to:

- Provide resources to make up for temporarily decreased revenues or the elimination of State revenue sources.
- Provide temporary resources in the event of an economic downturn while expenditure reductions are analyzed and implemented.
- Provide resources to meet emergency expenditures in the case of flood, fire, pandemic or other disaster identified by the City Council.

Road Use Tax Fund

Use of Road Use Tax revenue is restricted by Iowa Code to street and roadway maintenance expenditures. The city will strive to maintain a minimum restricted fund balance in the Road Use Tax Fund of 20% - 25% of all Road Use Tax Fund expenditures.

In addition, the city will strive to maintain *committed fund balance* of up to 15% all Road Use Tax Fund expenditures to serve as an "Emergency Reserve Fund."

Total fund balance in the Road Use Tax Fund shall not exceed 40%. Restricted and Unassigned fund balance in excess of 25% may be committed to the Emergency Reserve Fund only until committed fund balance reaches the 15% cap.

The Emergency Reserve Fund may be used at the discretion of the City Council to:

- Provide resources to make up for temporarily decreased revenues or the elimination of State revenue sources.

- Provide temporary resources in the event of an economic downturn while expenditure reductions are analyzed and implemented.
- Provide resources to meet emergency expenditures in the case of extreme winter weather, flood, fire, pandemic or other disaster identified by the City Council.

Capital Replacement Funds

The City may establish and maintain equipment replacement reserve funds to provide for the scheduled purchase of vehicles and equipment and will consider annually appropriating funds to it to provide for the timely upgrading and replacement of vehicles and equipment. The amount added to this fund by annual appropriation should be the amount required to maintain the fund at the approved level after credit for the sale of surplus equipment and interest earned by the fund. It is the City’s intent that the reserve fund replaces the City’s need to borrow funds for vehicle and equipment acquisitions.

Fund balances in the Vehicle Replacement Fund and Electronic Equipment Replacement Fund are considered *assigned* for those specific purposes. The city recognizes the need for maintaining a fund balance within these funds to respond to unexpected expenditures. However, fund balances shall not exceed \$500,000 unless a higher reserve is necessary to subsidize planned future expenditures. Further, annual allocations to the replacement funds should be at least equal to the annual depreciation expense of assets purchased by those funds.

Debt Service Fund

Use of resources within the Debt Service Fund are restricted for payment of principle and interest on the city’s general obligation debt. Fund balance in the Debt Service Fund shall not exceed \$500,000 unless additional reserves are need to subsidize the tax levy for future, temporary peaks in principle and interest. Additional fund balance may also be carried over in the event of a refunding issuance that requires proceeds to be held in escrow until the refunded bonds are callable.

Summary of Governmental Funds Fund Balance Targets

Fund Balance	Non-Spendable	Restricted	Committed	Assigned	Unassigned	Total Fund Balance
General			10%		20%-25%	30%-35%
Road Use		20%-25%	15%			35%-40%
Capital Repl.				<\$500,000*		
Debt Service		<\$500,000*				

*Maximum of \$500,000 unless additional funds are needed for planned future expenditures.

Business-Type Funds:

Business-Type funds account for operations that have a profit/loss aspect and use accounting methods similar to a private business. Unlike governmental funds, business-type funds report capital assets and long-term debt. Therefore, the difference between assets and liabilities is not equivalent to the fund balance reported in governmental funds and is not a useful measure for reserve policies.

Enterprise Funds

Enterprise funds account for programs that provide a good or service to the public in exchange for a fee and operations are intended to totally or largely self-supporting. A strong reserve policy, based on cash reserves, in these funds can help maintain a stable fee structure.

The City of Bettendorf has several enterprise funds. Operations in the three utility funds (Sanitary Sewer, Solid Waste, & Storm Water) are fully self-supporting. Other programs accounted for as enterprise funds (Family Museum, Palmer Hills Golf Course, Life Fitness Center, Splash Landing, Public Transit & Waterfront Convention Center) require operating support from other funds and therefore do not have the same

reserve requirements as the utility funds. Reserve targets for all enterprise funds will be measured by *cash balance, net of bond proceeds*.

Cash reserve targets (excluding bond proceeds) in the self-supporting utility funds shall be a minimum of 25% of annual operating revenue, plus up to 100% of accumulated depreciation on vehicles and capital equipment.

The city will strive to maintain cash reserves (excluding bond proceeds) in the enterprise funds requiring support from other funds equal to 15% of operating expenditures, net of depreciation. However, for funds rely on significant support from the General Fund may not consistently meet the 15% target.

Internal Service Funds

The city's internal service funds account for the provision of goods or services by one organizational subunit to other subunits. The City of Bettendorf uses internal service funds to account for the costs of employee health insurance, risk & liability insurance, IT services, and the municipal garage. The costs are then passed on to the internal users of these services by department.

Reserves in the Employee Health Insurance Fund and the Risk Management Fund will be measured by *net position* (assets & deferred outflows, less liabilities & deferred inflows) as a percent of annual operating expenditures. The City will strive to maintain net position in these funds at a minimum of 25% of annual operating expenditures.

Reserves in the IT and Municipal Garage funds will be measured by cash balance in relation to total liabilities. The City will strive to maintain cash reserves equal to or greater than total liabilities in each of these funds. In addition, net position shall never fall below zero.

Summary of Business Type Funds Reserve Targets

Self-Supported Enterprise Funds	Cash (excluding bond proceeds) equal to 25% of annual operating revenue, plus up to 100% of accumulated depreciation
Subsidized Enterprise Funds	Cash (excluding bond proceeds) equal to 15% of annual operating expenditures
Employee Health Insurance & Risk Management Funds	Net position equal to 25% of annual operating expenditures
IT & Municipal Garage Funds	Cash equal to or greater than total liabilities, net position greater than zero

CIP Budget Guidelines

As part of the annual budget process city staff will prepare a 5-year Community Improvement Program, or CIP, to identify capital projects to improve the city's infrastructure and respond to priorities of the Mayor and City Council. The city will complete all capital improvements in accordance with the adopted 5-Year CIP except for emergency capital improvements which are deemed necessary by the City staff and approved individually by the City Council.

In general, projects should be identified on the basis of long-range projected needs rather than on immediate needs in order to minimize future maintenance, replacement and capital costs. Ongoing operating costs associated with the capital improvement will be projected and included as a part of the budget submission in the capital Improvement budget.

Estimated costs and anticipated revenue sources will be identified for each project for each of the 5-year plan. The CIP will be developed to ensure the city remains within the limits set by the Debt Management Policy. Alternative revenue sources will be sought and used as available to assist in financing capital improvement projects and reduce reliance on debt financing. Alternative revenue sources include, but are not limited to: local option sales tax, intergovernmental revenue, state and federal grants, riverboat gaming revenue, investment earnings and other miscellaneous revenue sources.

A "Capital Improvement Project Worksheet" will be completed and attached to the final resolution adopted by Council for every CIP project to be completed within the City. The worksheet will identify estimated total project costs including, but are not limited to: the contract bid amount, % of retainage, outside engineering costs, in-house engineering fees, and any contingency amounts. Total budgeted dollars allocated for the project will then be amended to properly reflect this new projected project cost. In accordance with the city's purchasing policy, purchase orders must be issued for all CIP projects.

Operating Budget Guidelines

The City Administrator and Finance Director will compile and submit to the City Council a balanced budget by the first week of February each year. The balanced budget will pay for all current expenditures with current revenues whenever possible and existing fund balance as needed and approved by the City Council. Future year forecasts of revenues and expenditures will be presented when possible. Future forecasting will help facilitate annual budget decisions from a five-year planning perspective.

The operating budget for the city will be developed and established to deliver service levels which are consistent with the citizens' willingness to pay and the city's available resources. Budget decisions to reduce service levels or eliminate programs will be based on citywide priorities established by the Mayor and City Council. The city will encourage citizen involvement in the annual budget decision-making process through public hearings, informal meeting, budget briefs and related informational efforts.

New service levels will be considered when additional revenues or offsetting reductions of expenditures are identified, the new services fall within the broad framework of the city operation, or when such services are mandated by the State of Iowa or the federal government. Budget decisions to add new service levels will be based on citywide priorities established by the Mayor and City Council.

The operating budget will emphasize productivity of human resources in providing services, efficient use of available revenue sources, and quality of services to be provided. Employees are one of the city's most valuable resources and are essential to the delivery of high quality, efficient services.

The operating budget will provide funding for the ongoing maintenance and replacement of fixed assets and equipment. These expenditures will be funded from current revenues transferred to the Vehicle Replacement Fund or Electronic Equipment Fund, or from user fees generated in the Enterprise Funds. New capital equipment requests under \$25,000 will also be funded out of current revenues for all funds. Capital leases will be kept to a minimum, especially if subject to referendum. The capitalization threshold for all fixed assets will be established at a minimum of \$5,000 in accordance with federal requirements for governments that are recipients of federal awards.

Gaming Revenue will generally be appropriated towards the funding of capital projects and equipment, or "one-time" priorities identified by the Mayor and Council. With the approval of the City Council, Gaming Revenue can be used to offset operating deficits in the city's enterprise funds. However, the city does not intend to become reliant on gaming revenue to support the general operations of the city due to the volatility of the revenue source. The exact appropriation of gaming revenue will annually be determined through the budget process.

The City will maintain a budgetary control system to monitor its adherence to the approved operating budget. All departments will have access to on-line monthly expense and revenue reports comparing actual revenues and expenditures to budgeted amounts. The Mayor and Council will be provided similar reporting on a quarterly basis. Each year the City will revise current year expenditure projections during the succeeding year's budget preparation process and a final time prior to the state's May 31st deadline for budget amendments.

The city will compile an annual Budget Plan document that will be made available to the general public, bonding and financial consultants, and any other interested citizens and organizations. The Budget document will be submitted to GFOA for their consideration in their "Distinguished Budget Presentation Award" program.

The City of Bettendorf recognizes that debt is an important tool available to cities to finance necessary infrastructure and other public improvements desired by the community. Debt can impact a government's financial condition over the long term and can limit its flexibility to respond to changing service priorities, revenue inflows, or cost structures in the short term. Accordingly, this debt management policy will serve management and elected officials as a guide for managing the city's use of debt financing. There may be times in which the City Council deviates from policy based on sound decisions and public interest. These deviations will be noted in the City Council minutes.

Use of Debt

Debt shall only be used to finance capital improvement projects, firefighting equipment, participation in state or federal tax credit programs, or economic development projects as authorized by City Council. Debt shall not be used to fund recurring expenses unless associated with capital improvement projects and so provided in the bond indenture/resolution (hereinafter "bond documentation").

Pay-As-You-Go Funding of Capital Outlays

The city shall strive to limit debt and to fund projects on a pay-as-you-go basis when possible, but also recognizes debt financing equitably allocates the cost of projects to current and future beneficiaries of the projects.

Capital Planning

Debt issued for the purpose of funding non-emergency capital improvement projects shall not be authorized by the City Council unless the project has been included in the Five-Year Capital Improvement Plan (CIP). The City Council's adoption of the Five-Year Capital Improvement Plan (CIP) will serve as the City's intent to issue general obligation bonds in the future.

Debt Management

The Finance Director is primarily responsible for ensuring compliance with the terms and conditions described in this policy. The Finance Director shall be assisted by other staff and officials when appropriate and at the Finance Director's discretion. The Finance Director shall also be authorized to retain and consult with advisors in order to carry out the duties and responsibilities of this policy. The Finance Director shall utilize such other professional service organizations as are necessary to ensure compliance, and the Finance Director shall provide training and educational resources to staff responsible for ensuring compliance with any portion of the requirements of this policy.

Debt Defined

For purposes of this policy "debt" is defined as: 1) any short-term or long-term debt obligation under the terms of a new or amended indenture/resolution, loan agreement, lease, or similar contract; 2) a direct purchase of City issued municipal security by an investor; 3) a direct loan by a bank, institution, or other individual or entity; 4) a lease or similar contract that operates as a vehicle to borrow money, or 5) a guarantee thereof.

General Obligation Debt Limits

The city will manage its debt program within the limits set by the State of Iowa. Additionally, the city will strive to limit total direct debt outstanding (net of refunding proceeds) to 4% of the City's total assessed value and has identified a target of total direct debt outstanding per capita of \$4,000.

Debt Service Levy Limits

The City will strive to limit the debt service property tax levy to 40% or less of the total property tax levy; however, City Council may adopt a levy that exceeds this limit for emergencies, changes in property tax laws, approved bond referendums, avoidance of debt default, or other reasons or purposes deemed critical

by the City Council. Additionally, stability and consistency in the property tax levy rate from one year to the next is desired. Adjustments to the levy are appropriate and should be made when tax revenues are projected to fall short or exceed the total amount of funding needed as determined by the City council in its annual review. In such case, deviations from the above threshold limitations may be necessary.

Revenue-Secured Debt Limits

The city may finance capital needs through the issuance of revenue-secured debt obligations. Prior to issuing revenue-secured debt obligations, the appropriate staff will develop financial plans and projections showing the feasibility of the planned financing, required revenues needed to support the planned financing, and the impact of the planned financing on ratepayers, property owners, city departments, and/or other affected parties. For new issues, the amount of revenue-secured debt obligations issued will be limited by the feasibility of the overall financing plan and should have a projected minimum revenue coverage ratio of at least 1.25 times annual debt service at issuance. The coverage ratio may be lower if financial projections show this to be in the best interest of the City, if permitted in the bond documentation, and if additional security features exist which mitigate the risk of a lower coverage ratio. Existing issues shall have a projected revenue coverage ratio that complies with the existing bond documentation.

Annually Appropriated Debt Obligations

The use of annually appropriated debt obligations for the purpose of circumventing the debt limits of this policy is prohibited. For property tax rebates or other liabilities that are contingent on the actions, revenues, or events that are beyond the City's control and which may delay or prevent the City from being required to make payment, the City's preferred practice will be to issue these debts as annually appropriation obligations.

Term of Debt will have a term that does not exceed the maximum term defined by State law

Debt will be structured for the shortest period consistent with a fair allocation of costs to current and future beneficiaries or users. General Obligation bonds will be limited to State law as to the length of debt. The city's standard terms for General obligation bonds is twenty years. All other debt instruments will match the payback period of the project.

Refunding bonds should not have a term that exceeds the remaining term of the refunded bonds. However, the term of the refunding bonds may be extended where a financial plan has determined this to be in the best interest of the city or to meet other financial goals of the city.

Principal Repayment Structure

To the extent possible, repayment of debt should be structured so as to rapidly pay down principal and should use a rapidly amortizing structure whenever possible. Long-term bonded debt should, as a general rule, be structured with level debt service payments; however, uneven payment structures are permissible in order to match debt service with projected revenues used to pay debt service. Long-term bonded debt, including refunding bonds, may also be structured to wrap around existing obligations or to achieve other goals of the City, as permitted by State law. Increasing payment structures, back loaded principal, balloon structures, or long periods of interest only payments should generally not be used. However, these structures may be used to wrap around existing obligations or where a financial plan has determined this to be in the best interest of the city.

Long Term Variable-Rate Debt

Generally, the City shall only use fixed rate debt instruments for long term financing. When appropriate, securities may be issued that pay a rate of interest that varies according to a pre-determined index/formula or results from a periodic remarketing of the securities. Prior to issuing variable rate debt, the City shall

approve a plan to address interest rate risk associated with these instruments. The use of interest rate swaps in concert with variable rate debt to produce synthetic fixed rate debt is prohibited.

Lease-Purchase Obligations

The City may use lease-purchase obligations in lieu of general obligation or revenue bonded debt. Use of these instruments will be limited to specific projects or purposes and will not be utilized as a general practice for the financing of capital improvement projects. Uses of this type of obligation will be limited to those purposes specified in this policy.

Subordinate Lien Obligations

Subordinate lien financing structures, where appropriate, may be used based on the overall financing needs of the City, expected credit ratings, relative cost of a subordinate lien structure, and potential impacts on the City.

Lines of Credit

The City may enter into agreements with commercial banks or other financial entities for purposes of acquiring lines of credit that shall provide access to credit under terms and conditions as specified in such agreements. Before entering into any such agreements, a financial plan will be approved by the City Council to include plans for addressing long-term financing, method of repayment, interest rate risk, and any other potential risks. The line of credit should be established in compliance with any applicable State laws.

Bond Anticipation Notes

The City may choose to issue Bond Anticipation Notes (BANs) or similar structures as a source of interim financing. Before issuing such notes, a financial plan will be approved by the City Council to include plans for addressing long-term financing and interest rate risk. Use of these instruments will be limited to specific projects or purposes and will not be utilized as a general practice for the financing of capital improvement projects.

Tax and Revenue Anticipation Notes

Tax and Revenue Anticipation Notes will be used only on an emergency basis and will not be used as a general practice to finance ongoing operations. Before issuing such notes, a financial plan will be approved by the City Council including cash flow projections and stress testing of revenues and, if applicable, plans for addressing long-term operational or financial issues.

Finance Consultants and Service Providers

The Finance Director shall be responsible for establishing a solicitation and selection process for securing professional services that are required to develop and implement the City's debt program. The solicitation and selection process will comply with City requirements for such services as outlined in the City's Purchasing Manual.

Bond Counsel

The City Attorney's Office and the Finance Director will work together, in accordance with Purchasing Manual, to solicit, select, contract for, and oversee continuation of competent bond counsel services throughout the life of outstanding bonds.

Municipal Advisor (Financial Advisor)

A committee, including the Finance Director, shall make recommendations to the City Manager regarding the selection of municipal advisors to be employed and the duration of such employment. The time period for employment may relate to an individual or a series of financings, or for a specified period of time. The municipal advisor shall be a registered independent advisor and in no case will the advisor's firm or affiliates be allowed to underwrite bonds for the City.

Other Service Providers

The Finance Director or the appropriate City staff shall solicit for providers of other services necessary to carry out the debt issuance activities of the City. Solicitation of these services may also be accomplished through Bond Counsel or the Municipal Advisor if the contract allows. The cost and perceived quality of service of the proposed service provider shall be used in the evaluation of these services. Potential service providers include:

- Disclosure Counsel
- Tax Counsel
- Issuer Counsel
- Paying Agent
- Escrow Agent
- Trustee Bank
- Verification Agent
- Printing Services
- Arbitrage Rebate and Yield Restriction Services
- Placement Agent
- Other

Competitive Sale

General Obligation new money bonds shall be issued by competitive sale. Any other debt issuance, including General Obligation refunding bonds, may be done through a competitive sale where it is determined that a competitive sale is the best method to achieve a lower interest cost and/or to effectively market the debt.

Negotiated Sale

Debt, except for General Obligation new money bonds, may be sold through a negotiated sale where it is determined to be the best method to achieve a lower interest cost and/or effectively market the debt. Such determination may be made on an issue by issue basis, for a series of issues, or for part or all of a specific financing program.

Private Placement

Debt may be sold through a private placement or limited public offering where it is determined to be in the best interest of the City. Private placements may be done with or without a placement agent. Solicitations for financing terms of a private placement shall be made through selection procedures developed by the Finance Director, consistent with the city's Purchasing Manual.

Debt Service Savings--Advance Refundings

The city may issue advance refunding bonds (as defined for federal tax law purposes) when legally permissible, prudent, and net present value savings equals or exceeds five percent. An analysis should be considered of the net present value savings of executing the advance refunding versus waiting to refund in the future considering potential interest rates and escrow costs.

Debt Service Savings--Current Refundings

The city may issue current refunding bonds (as defined for federal tax law purposes) when legally permissible, prudent, and the net present value savings equals or exceeds three percent.

Restructuring of Debt

The City may choose to refund outstanding indebtedness when existing bond covenants or other financial structures impinge on prudent and sound financial management. Savings requirements for current or

advance refundings undertaken to restructure debt may be waived upon a finding that such a restructuring is in the overall best financial interest of the City.

Use of Rating Agencies

The Finance Director or appropriate staff of the issuing entity, in consultation with the City's municipal advisor, shall be responsible for determining whether or not a rating shall be requested on a particular issue, and which of the major rating agencies shall be asked to provide such a rating. Rating agencies shall be selected that are well established with investors.

Long-Term Rating Requirements

The City will strive to maintain a Moody's bond rating of 'Aa2' or higher for its General Obligation Unlimited Tax (GOULT) bonded indebtedness. The City will strive to maintain a Moody's rating of 'Aa2' or higher for its revenue bonded indebtedness.

Use of Credit Enhancement

Credit enhancement (letters of credit, bond insurance, surety bonds, etc.) may be used when such credit enhancement proves cost-effective. Credit enhancement may be used to improve or establish a credit rating on a debt obligation even if such credit enhancement is not cost effective if the use of such credit enhancement meets the city's debt financing goals and objectives.

Continuing Disclosure, Post Issuance Compliance and Covenants

The city shall have a Post Issuance Compliance Policy, administered by the Finance Director that shall ensure a system has been established to meet any post issuance compliance requirements related to debt. These requirements may include:

- Compliance with federal tax code
- Compliance with other State and Federal law
- Continuing disclosure requirements
- Bond indenture requirements and covenants

The city shall also maintain a Bond Disclosure policy to ensure that the City complies with the provisions included in its continuing disclosure certificates and that all applicable debt disclosures for new and existing debt are accurate and complete. Before any debt is incurred, the proposed offering documents shall be presented to, and reviewed by, the City's Finance Director to ensure that all required disclosures are being made.

Derivative Products

The City, as a practice, will not use derivative products (e.g. swaps, hedges, etc.) in financing transactions.

Investment of Bond Proceeds

Bond proceeds, including reserve funds, shall be invested in accordance with the City's Investment Policy, the bond documentation requirements, and State and Federal law.

Annual Reporting

The Finance Director shall provide the City Administrator and City Council an annual long-term debt disclosure report within 180 days after the fiscal year-end regarding the City's outstanding debt and debt program. The report should include measures of debt related to the limits stated in this policy, a list of any potential upcoming debt issues and a summary of any material events that have occurred in the past year.

Revenue policies establish standards and guidelines that support stable, efficient and fair revenue streams. This policy will guide Bettendorf management and elected officials based in seven essential components.

- Revenue Goals
- Non-recurring and volatile revenue sources
- New revenues and changes to revenues
- Revenue estimating
- Property Taxes
- User Fees and enterprise funds
- Grants

Revenue Goals

- The City of Bettendorf will strive to maintain a diverse and stable revenue mix to minimize the impact of fluctuations in any single revenue source. Property taxes remain the city's most stable revenue source, however, the city will continually seek out new sources of revenue to diversify the revenue mix.
- The City of Bettendorf will strive to ensure that revenue is derived in a fair and equitable manner. Generally, services with a citywide benefit shall be financed with revenue from a broad base such as property taxes and state aid. Service that benefit only those who choose to use the service shall be financed by user fees and charges related to the level of service.
- The city will strive to maintain a revenue mix that encourages growth and keeps Bettendorf economically competitive.

Non-Recurring and Volatile Revenue Sources

Non-recurring revenues can introduce instability to the city's financial framework. One-time or special purpose revenues will be utilized to fund one-time expenditures such as capital projects, debt reduction or the building of reserves. Such revenue sources will not be used for ongoing personnel, operating or maintenance costs.

Above normal growth in volatile revenue sources should be treated similarly to non-recurring revenues. The city defines volatile revenue sources as those with the potential to vary by more than 5% from year to year. These revenues will be identified and contingency plans identified in the budget.

New Revenues and Changes to Revenues

In an effort to diversify the revenue mix and reduce the city's reliance on traditional revenue sources, the city will continue to seek out new revenue streams or changes to existing streams. New revenue opportunities should be analyzed by the following features:

- Stability of the revenue source over its expected life
- Suitability to the program or purpose it is intended to fund
- Fair and equitable distribution of the revenue burden on the community
- Acceptability to the community
- Impact on economic competitiveness relative to other communities
- Cost of administering the revenue
- Effect on private economic decisions

Revenue Estimating

Revenue estimates will be based on an objective and analytical process. The city favors conservative revenue estimates, but not so conservative that unnecessary budget balancing measures are taken, such as raising taxes or cutting services.

Revenues shall be objectively estimated at a level to fund estimated expenditures. However, revenues may exceed expenditures to meet reserve targets or if specific revenues, such as bond proceeds, are carried over to fund multi-year projects. Additionally, surplus fund balances may supplement revenues in order to fund estimated expenditures, one-time drawdowns, or capital project expenditures that were funded in previous years.

When feasible, multi-year forecasting will be prioritized to help identify potential future shortfalls and provide management and elected officials sufficient time to react strategically.

Property Taxes

Property taxes represent the largest, most stable revenue source for the City of Bettendorf. Property tax revenues will be established through a tax levy rate which will not exceed limits established by the State of Iowa. Property tax revenues will be used by the city to fund current operations and debt service of programs that provide a general benefit to the community. The city will strive to minimize property tax levy increases by developing additional revenue sources and expanding and diversifying the city's tax base through new residential and commercial development.

User Fees and Enterprise Funds

User fees are an important supplement to property taxes and other taxes in the city's General Fund and the primary revenue source for the city's enterprise funds. Generally, the city intends user fees to recover the full or partial cost of services that largely benefit individuals who choose to use them. User fees in the General Fund will be maintained at a level which will not inhibit participation by all.

The City of Bettendorf's enterprise funds shall attempt to pay for the full cost of providing its service to the public through user fees and other revenue specific to the program. Full cost will include all operating, capital outlay, debt service, and depreciation expense.

Several enterprise funds require supplemental funding from property taxes, sales taxes and gaming revenue. These programs shall strive to maximize user fee revenue in an effort to minimize reliance on supplemental funding.

At least once annually, the city will review and revise user fees to ensure they keep pace with the full cost of providing the service.

Grants

The City of Bettendorf will seek out, apply for and effectively administer federal, state and other grants that address the city's priorities, policy objectives, and provide a positive benefit to the city. Prior to accepting grant funding, management and elected officials will ensure all matching funds and long-term costs are fully understood and available in the budget.

Purchasing Policy

1. The purchasing function of the City of Bettendorf is organized and guided by the *Values and Guiding Principles of Public Procurement*, a document developed by the National Institute of Governmental Purchasing (NIGP) and the Chartered Institute for Purchasing and Supply. The document, available at www.nigp.org, outlines six major values:
 - Accountability
 - Ethics
 - Impartiality
 - Professionalism
 - Service
 - Transparency

2. The City of Bettendorf does not have centralized purchasing. Department Heads are responsible for facilitating the purchasing needs and policy compliance within their respective departments. The City's Account Clerk, a Certified Professional Public Buyer through NIGP, will assist in coordinating the purchasing function of the City throughout all departments and will:
 - Promote competitive purchasing and participation in cooperative and bulk purchasing with other organizations or governmental entities;
 - Assist departments with planning, preparation of specifications, requests for information, invitations to bid, requests for proposals, bid openings, and will make bid recommendations and award bids, if requested;
 - Assist in negotiating and administering purchase agreements, lease contracts and maintenance contracts in conjunction with the City's Legal Department.

3. **Joint Purchasing Groups:** City departments may make budgeted purchases directly from the State of Iowa Contracts and other approved Joint Purchasing Groups. To utilize these contracts or purchasing groups: (1) Submit a printed copy of the awarded bid to the Public Buyer; (2) Reference the Joint Purchasing Group Contract number on the purchase order; (3) No further bids are required. These contracts should be used in conjunction with any terms, conditions and insurance language to meet standard City requirements. The following joint purchasing groups are approved for City purchases and do not require a separate bid process:
 - State of Iowa Bids www.das.iowa.gov/gse
 - US Communities www.ProcureSource.com
 - The Cooperative Purchasing Network www.tcpn.org
 - National Joint Purchasing Alliance www.njpacoop.org
 - US Communities www.uscommunities.org
 - Bi-State Regional Purchasing Council www.bistateonline.org
 - AEA Purchasing www.aeapurchasing.org
 - Federal Contracts Corp www.federalcontractscorp.com
 - HGAC www.hgacbuy.org
 - Naspo Value Point www.naspovaluepoint.org
 - National Cooperative Purchasing Alliance www.ncpa.us
 - National IPA www.nationalipa.org
 - National Purchasing Partners Gov www.hppgov.com
 - Keystone Purchasing Network www.thekpn.org
 - Thomas Net www.thomasnet.com
 - National Cooperative Purchasing Alliance www.ncpa.us

The list of joint purchasing groups will periodically be updated and approved by City Council.

4. **Purchase orders:** Purchase Orders must be approved, with authorized signatures, prior to placing the order for purchases. Council resolutions, if required, must be filed with the Public Buyer prior to approving and issuing a purchase order. (See Purchasing Policy Thresholds)

5. **Purchasing Policy Thresholds:** For all City Purchases and Contracts, unless otherwise required by law or otherwise noted in this policy.

BUDGETED PURCHASES

Purchase Amount	Who may authorize purchase	PO/RFP Requirements	Reviews Purchase Order for Budget and Policy Compliance	Purchase Order Approval
Budgeted Purchases up to \$5,000	Department head may authorize purchase	Purchase order recommended for all purchases over \$400. Two quotes are recommended.	Public Buyer jointly with Budget Manager	Two of four original signatures required: Public Buyer, Budget Manager, Manager of Accounting, Finance Director
Budgeted Purchases of \$5,000 - \$25,000	Department Head may authorize purchase	Purchase order required. Minimum of two proposals or quotes are required.	Public Buyer jointly with either Budget Manager or Finance Director	Two of four original signatures required: Budget Manager, Manager of Accounting, Finance Director, City Administrator
Budgeted Purchases in excess of \$25,000	Purchase must be approved by city council	Council resolution and Purchase Order required. Minimum of two proposals or quotes are required.	Public Buyer jointly with either Budget Manager or Finance Director	Two of four original signatures required: Budget Manager, Manager of Accounting, Finance Director, City Administrator

UNBUDGETED PURCHASES

Unbudgeted non-immediate Purchases up to \$10,000	City Administrator may authorize purchase	Purchase order required. Minimum of two proposals or quotes are required.	Public Buyer jointly with either Budget Manager or Finance Director	City Administrator jointly with one of three original signatures required: Budget Manager, Manager of Accounting, or Finance Director
Unbudgeted non-immediate Purchases over \$10,000	Purchase must be approved by city council	Council resolution and Purchase Order required. Minimum of two proposals or quotes are required.	Public Buyer jointly with either Budget Manager or Finance Director	City Administrator jointly with one of three original signatures required: Budget Manager, Manager of Accounting, or Finance Director
Unbudgeted immediate Purchases up to \$10,000	City Administrator may authorize purchase	Purchase Order required. No proposals or quotes required	Public Buyer jointly with either Budget Manager or Finance Director	City Administrator jointly with one of three original signatures required: Budget Manager, Manager of Accounting, or Finance Director
Unbudgeted immediate Purchases over \$10,000	City Administrator may authorize purchase	Purchase Order required. No proposals or quotes required. Council must ratify purchase by resolution at next Council Meeting.	Public Buyer jointly with either Budget Manager or Finance Director	City Administrator jointly with one of three original signatures required: Budget Manager, Manager of Accounting, or Finance Director

Immediate purchases are purchases that require immediate action to

1. avoid a threat to the public health, welfare or safety; or
2. address a need to protect the health, welfare or safety of persons occupying or visiting a public improvement or property located adjacent to the public improvement; or
3. preserve critical services or programs of a city department; or
4. address a need that is the result of events or circumstances not reasonably foreseeable.

6. **Public Improvement Contracts - Horizontal Infrastructure:** Competitive sealed bidding shall be used for Public Improvement Contracts that exceed the adjusted competitive bid threshold established in section 314.1B of the Iowa Code (See updated thresholds at: www.iowadot.gov/local_systems/publications/bid_limits.htm). This process shall consist of: Invitation for bids, public notice, bid opening, bid evaluation, bid acceptance, and bid award by Council resolution. Purchasing Policy Thresholds must be followed. For contracts under Iowa Code threshold, at least two competitive quotes are required.
7. **Public Improvement Contracts - Vertical Infrastructure:** Competitive sealed bidding shall be used for Public Improvement Contracts that exceed the adjusted competitive bid threshold established in section 314.1B of the Iowa

Code (See updated thresholds at: www.iowadot.gov/local_systems/publications/bid_limits.htm). This process shall consist of: Invitation for bids, public notice, bid opening, bid evaluation, bid acceptance, and bid award by Council resolution. Purchasing Policy Thresholds must be followed. For contracts under Iowa Code threshold, at least two competitive quotes are required.

8. **Contracted Professional Services:** Departments are authorized to select vendors of professional services based upon expertise, as well as, price. While Requests for Proposals are encouraged, a Department Head may recommend a particular professional service vendor to the Council without seeking multiple proposals when the Department Head believes it is in the best interest of the City. Purchase Orders are required on all contracts in excess of \$5,000 and Council resolutions are required on contracts in excess of \$25,000.
9. **Sole Source or Preferred Vendors:** In the case of a sole source vendor or preferred vendor for the Quad-City region, a "Sole Source or Preferred Vendor Procurement Request" must be completed in detail and filed with the Public Buyer prior to approving and issuing a purchase order. Purchasing Policy thresholds must be followed. (Form Attached)
10. **Procurement Cards:** The procurement card program provides users with an effective and efficient way to purchase low-dollar routine maintenance and supply items, and to simplify and expedite the process of paying numerous vendors for these purchases while insuring compliance with purchasing policies and the policies and procedures of other internal service providers. Procurement card purchases must follow the purchasing procedures outlined within this policy and those stated in the Purchasing Card Program Policy.
11. **Change Orders:** The Department Head, or designee, will have the authority to approve change orders up to \$10,000 or 10% of the original contract amount, whichever is less. The City Administrator will have the authority to approve change orders up to \$25,000 or 20% of the original contract, whichever is less. The City Council will approve change orders exceeding \$25,000 or 20% of the original contract amount.

A City officer or employee shall conduct themselves in accordance with the Code of Iowa: Chapters 68B.22 Gifts, 68B.2A Conflict of Interest and 362.5 Interest in Public Contract.

Contracted Financial Services:

The Finance Department periodically enters into contractual agreements/arrangements for financial services, as adopted by City Council. The Finance Department should bid or seek requests for proposals for the various financial services in accordance with the policies outlined below:

1. **Financial Advisors:** Currently Springsted, Public Financial Advisors. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended annually by the City Administrator. The City Administrator will provide a formal review/update of the services received to the City Council at least every five years.
2. **Bond Counsel:** Currently Ahlers, Cooney, Dorweiler, Haynie, Smith & Allbee, P.C. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended annually by the City Administrator. The City Administrator will provide a formal review/update of the services received to the City Council at least every five years.
3. **Bond Rating Agencies:** Currently Moody's Investor Services. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended annually by the City Administrator. The City Administrator will provide a formal review/update of the services received to the City Council at least every five years.
4. **Public Auditors:** Currently McGladrey & Pullen, LLP, Certified Public Accountants. Services are typically contracted for five-year periods. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended without bidding for services, if an acceptable request for proposal for an extended contract is received/negotiated by the Finance Director and City Administrator.
5. **Banking Services:** Currently TBK Bank. Services are typically contracted for five-year periods. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended without bidding for services, if an acceptable request for proposal for an extended contract is received/negotiated by the Finance Director and City Administrator.

6. Lock Box Services: Currently TBK Bank. Services should be bid at least once every five years, or sooner, if services provided, and corresponding fees charged, do not meet the expectations of the Mayor, City Council, Finance Director and staff.

7. Procurement Cards: Currently U.S. Bank, N.A. The Iowa P-card Consortium will bid it out every three years. However, if services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended without bidding for services, if an acceptable request for proposal for an extended contract is received/negotiated by the Finance Director and City Administrator.

The Investment Policy of the City of Bettendorf shall apply to all operating funds, bond proceeds and other funds; and all investment transactions involving operating funds, bond proceeds and other funds accounted for in the financial statements of the City. Each investment made pursuant to this Investment Policy must be authorized by applicable law and this written Investment Policy.

The investment of bond funds or sinking funds shall comply not only with this Investment Policy, but also be consistent with any applicable bond resolution.

This Investment Policy is intended to comply with Iowa Code Chapter 452.

Upon passage and upon future amendment, if any, copies of this Investment Policy shall be delivered to all of the following:

- The Mayor, City Council and all city officials to which the Investment Policy applies.
- All depository institutions or fiduciaries for public funds of the city.
- The auditor engaged to audit any fund of the city.
- Third parties assisting with or facilitating the investment of city funds.

Delegation of Authority

The Finance Director shall be deemed Treasurer of the City for the purpose of this document. Investment opportunities will be analyzed and proposed by the Finance Director and reviewed and agreed upon by the City Administrator and/or the City Attorney. Only the Finance Director may invest public funds for the City of Bettendorf. The Finance Director may authorize the Manager of Accounting to conduct daily investment transactions under his/her direction and control.

All contracts or agreements with outside persons investing public funds, advising on the investment of public funds, directing the deposit or investment of public funds or acting in a fiduciary capacity for the City shall require the outside person to notify the City in writing within thirty days of receipt of all communications from the Auditor of the outside person or any regulatory authority of the existence of a material weakness in internal control structure of the outside person or regulatory orders or sanctions regarding the type of services being provided to the City by the outside person.

The records of investment transactions made by or on behalf of the City are public records and are the property of the City whether in the custody of the City or in the custody of a fiduciary or other third party.

The Finance Director shall establish a written system of internal controls and investment practices. The controls shall be designed to prevent losses of public funds, to document those officers and employees of the City responsible for elements of the investment process and to address the capability of investment management. The controls shall provide for receipt and review of the audited financial statement and related report on internal control structure of all outside persons performing any of the following for the City of Bettendorf:

- Investing public funds.
- Advising on the investment of public funds.
- Directing the deposit or investment of public funds.
- Acting in a fiduciary capacity for this public body.
- A Bank, Savings and Loan Association or Credit Union providing only depository services shall not be required to provide an audited financial statement and related report on internal control structure.
- The Finance Director is covered under the Public Employee Dishonesty Bond of the City.

Objectives

The primary objectives, in order of priority, of all investment activities involving the financial assets of the City shall be the following:

- Safety: Safety and preservation of principal in the overall portfolio is the foremost investment objective.
- Liquidity: Maintaining the necessary liquidity to match expected liabilities is the second investment objective.
- Return: Obtaining a reasonable return is the third investment objective.

Prudence

The Finance Director of the City, when investing or depositing public funds, shall exercise the care, skill, prudence and diligence under the circumstances then prevailing that a person acting in a like capacity and familiar with such matters would use to attain the above investment objectives. This standard requires that when making investment decisions, the Finance Director shall consider the role that the investment or deposit plays within the portfolio of assets of the City and the investment objectives stated above. Short-term trading gains and losses may be realized to restructure the City's portfolio of assets if it is in the best interest of the City to do so.

The Finance Director shall request competitive investment proposals for comparable credit and term investments from investment providers.

Instruments Eligible for Investment

Assets of the City may be invested in the following:

- Interest bearing savings accounts, interest bearing money market accounts, and interest bearing checking accounts at any bank, savings and loan association or credit union in Scott County or an adjoining Iowa county. Each bank must be on the most recent Approved Bank List as distributed by the Treasurer of the State of Iowa or as amended as necessary by notice inserted in the monthly mailing by the Rate Setting Committee. Each financial institution shall be properly declared as a depository by resolution of the Council of the City of Bettendorf. Deposits in any financial institution shall not exceed the limit approved by the City Council.
- Obligations of the United States government, its agencies and instrumentality's.
- Certificates of deposit and other evidences of deposit at federally insured Iowa depository institutions approved and secured pursuant to Chapter 453.
- Iowa Public Agency Investment Trust (IPAIT).
- Prime bankers' acceptances that mature within 270 days of purchase and that are eligible for purchase by a Federal Reserve Bank.
- Commercial paper or other short-term corporate debt that matures within 270 days of purchase and is rated within the two highest classifications as established by at least one of the standard rating services approved by the superintendent of banking.
- Repurchase agreements, provided that the underlying collateral consists of obligations of the United States government, its agencies and instrumentality's and the City takes delivery of the collateral either directly or through an authorized custodian.
- An open-end management investment company registered with the Securities & Exchange Commission under the Federal Investment Company Act of 1940, 15 U.S.C. Section 80 (a) and operated in accordance with 17 C.F.R. Section 270.2a-7, whose portfolio investments are limited to those instruments individually authorized in this Investment Policy.

All instruments eligible for investment are further qualified by all other provisions of this Investment Policy, including investment maturity limitations and diversification requirements.

Prohibited Investments and Investment Practices

Assets of the City shall not be invested in the following:

- Reverse repurchase agreements.

- Futures and options contracts.
- Zero-Coupon Bonds.

Assets of the City shall not be invested pursuant to the following investment practices:

- Trading of securities for speculation.
- Pursuant to a contract providing for the compensation of an agent or fiduciary based upon the performance of the invested assets.
- If a fiduciary or other third party with custody of public investment transaction records of the City fails to produce requested records when requested by this public body within a reasonable time, the City shall make no new investment with or through the fiduciary or third party and shall not renew maturing investments with or through the fiduciary or third party.

Investment Maturity Limitations

Operating Funds must be identified and distinguished from all other funds available for investment.

Operating Funds are defined as those funds which are reasonably expected to be expended during a current budget year or within fifteen months of receipt.

All Investments authorized in this policy are further subject to the following investment maturity limitations:

- Operating Funds may only be invested in instruments authorized in this Investment Policy that mature within three hundred ninety-seven (397) days.
- The Finance Director may invest funds of the City that are not identified as Operating Funds in investments with maturities longer than three hundred ninety-seven (397) days. However, all investments of the City shall have maturities that are consistent with the needs and use of the City.

Diversification

Investments of the City are subject to the following diversification requirements:

Prime bankers' acceptances:

- At the time of purchase, no more than ten percent (10%) of the investment portfolio of the City shall be invested in prime bankers' acceptances, and
- At the time of purchase, no more than five percent (5%) of the investment portfolio of the City shall be invested in the securities of a single issuer.

Commercial paper or other short-term corporate debt:

- At the time of purchase, no more than ten percent (10%) of the investment portfolio of the City shall be in commercial paper or other short-term corporate debt;
- At the time of purchase, no more than five percent (5%) of the investment portfolio of the City shall be invested in the securities of a single issuer, and
- At the time of purchase, no more than five percent (5%) of all amounts invested in commercial paper and other short-term debt shall be invested in paper and debt rated in the second highest classification.

Where possible, it is the policy of the City to diversify its investment portfolio. Assets shall be diversified to eliminate the risk of loss resulting from over concentration of assets in a specific maturity, a specific issuer, or a specific class of securities. In establishing specific diversification strategies, the following general policies and constraints shall apply:

- Portfolio maturities shall be staggered in a way that avoids undue concentration of assets in a specific maturity sector. Maturities shall be selected which provide stability of income and reasonable liquidity.

- Liquidity practices to ensure that the next disbursement date and payroll date are covered through maturing investments, marketable U.S. Treasury bills or cash on hand shall be used at all times.
- Risks of market price volatility shall be controlled through maturity diversification so that aggregate price losses on Instruments with maturities approaching one year shall not be greater than coupon interest and investment income received from the balance of the portfolio.

Safekeeping and Custody

All invested assets of the City involving the use of a public funds custodial agreement, as defined in Section 452.10, shall comply with all rules adopted pursuant to Section 452.10C. All custodial agreements shall be in writing and shall contain a provision that all custodial services be provided in accordance with the laws of the State of Iowa.

All invested assets of the City eligible for physical delivery shall be secured by having them held at a third party custodian. All purchased investments shall be held pursuant to a written third party custodial agreement requiring delivery versus payment and compliance with all rules set out elsewhere in this section of this Investment Policy.

Ethics and Conflict of Interest

The Finance Director and all officers and employees of the City involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

Reporting

The Finance Director will submit periodic investment reports to the City Council that reflect the current portfolio in terms of maturity, rates of return and summarizes all investment revenue that was earned during the reporting period and compare the investment results with the budgetary expectations. Market value adjustments on the portfolio will be recorded quarterly in compliance with GASB #31.

Investment Policy Review and Amendment

This Investment Policy shall be reviewed periodically. Notice of amendments to the Investment Policy shall be promptly given to all parties noted in The Scope Section of this policy.

The City will establish and maintain a high standard of accounting practices and procedures which adhere to the concept of full and open public disclosure of all financial activity. The accounting system will be maintained on a basis consistent with Generally Accepted Accounting Principles (GAAP).

Financial statements reported on a modified accrual basis of accounting will be presented to the City Council on a regular basis. Budget vs. actual updates will be presented to the Mayor and City Council on a quarterly basis.

The City's independent public accounting firm will issue an audit opinion regarding the financial statements of the City. This annual audit will be made available to the general public, bonding and financial consultants, and any other interested citizens and organizations.

The Comprehensive Annual Financial Report and accompanying audit opinion will be completed and submitted to the City Council by December 31st following the close of the preceding fiscal year. The City's Comprehensive Annual Financial Report will be submitted annually to GFOA for their consideration in the "Certificate of Achievement for Excellence in Financial Reporting" program.

The City of Bettendorf's accounting system generally records revenues when earned and expenses when incurred. Budget appropriations for the City of Bettendorf are, accordingly, also projected on this basis of accounting.

The City also recognizes encumbrances for budgetary purposes. For the City, encumbrances include supplies ordered but not yet received, and services contracted but not yet expended by the City. Encumbrances are charges against a budget or appropriation for accounting purposes. Accordingly, expenditures/expenses in this document include encumbered expenditures/expenses. Encumbrances do not lapse at year-end and provide authorization for expenditures/expenses for the following year.

The accounting system and the budget appropriation process are also structured in accordance with generally accepted accounting principals (GAAP). The accounts of the City of Bettendorf are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds. The format includes basic fund types as follows:

Government Funds are used to account for the City's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., when they are "measurable and available." "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers all revenues available if they are collected within 60 days after year-end. Expenditures are recognized when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgements which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, interest and special assessments are susceptible to accrual. Sales taxes collected and held by the state at year-end on behalf of the City are also recognized as revenue. Licenses and permits, fines and forfeitures, fees and refunds and other receipts become measurable and available when cash is received by the City and are recognized as revenue at that time.

Entitlements and shared revenues are recognized at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Governmental Funds include the following fund types:

General Fund: This is the City's primary operating fund. It accounts for all financial resources of the City, except for those required to be accounted for in another fund.

Special Revenue Funds: These funds account for the proceeds of specific revenue sources (other than certain capital projects that are legally restricted to expenditures for specific projects).

Debt Service Fund: To account for the servicing of general long-term debt not being financed by a specific source.

Capital Projects Funds: are used to account for all resources used in the acquisition and construction of capital facilities and other capital assets, with the exception of those that are financed through proprietary funds.

Proprietary Funds are used to account for a government's ongoing organizations and activities which are similar to those often found in the private sector (business-type activities). The measurement focus is upon income determination, financial position and cash flows. In accordance with Governmental Accounting Standards Board

(GASB), the City has elected to apply all applicable Financial Accounting Standards Board (FASB) pronouncements.

Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Internal Service Funds are used to Finance and account for services an commodities provided by designated departments or agencies to other departments and agencies of the City.

Fiduciary Funds account for assets held by the City in a trustee capacity or as and agent on behalf of others. Trust funds account for assets held by the City under the terms of a formal trust agreement.

Expenditures are classified by function. The term function refers to the major program areas by the Iowa Administrative Code. Classification provides information on the purposes or objectives of expenditures. Follows are the areas of classification and samples of expenditures to include:

Public Safety: This program's objective is to reduce the amount and effects of external harm to individuals and damage to property, and in general to promote an atmosphere of personal security from external events. Police, fire, and traffic signals are included in this program.

Public Works: This program provides satisfactory opportunities for a productive and enjoyable living for the citizens of Bettendorf both as individuals and as a community. Activities included in this program are Roads, Bridges, sidewalks, street lighting, traffic control, snow removal, highway engineering, street cleaning and other public works.

Culture & Recreation: This program promotes the general well being of the City and encourages the fullest development of cultural and educational potentials of the citizens in the community. This program includes the activities of the Bettendorf Library, Community Center and the Parks and Recreation operations.

Community & Economic Development: This program provides for community and economic development and also includes city beautification, planning and zoning and housing & urban renewal.

General Government: This program provides for the functioning of the government and assures the general administration of the municipality. Activities included in this program are Mayor and Council, general administration of the City, finance, risk management, health insurance, and building and grounds.

Business Type Activities: This program includes all enterprise funds and internal service funds. These programs include Sewer Enterprise, Family Museum, Garbage Collection & Recycling, Palmer Hills Golf Course, Life Fitness Center, Aquatic Center, Storm Water Enterprise, Transit, Employee Health Insurance, Risk Management and City Garage.

The City is required by the State of Iowa to appropriate funds for capital projects on a fiscal year basis. The Capital Projects section of this document includes descriptive information on each project with estimated costs and financing sources.

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2021/22 Budget

	General	Riverboat Gaming	Downtown Improvements	Total General Funds	TIF Rivers Edge	TIF Fields Dev	TIF/Home- town Harbor	TIF Burlington
Revenues & Other Financing Sources:								
Property Taxes	15,074,804			15,074,804				
TIF Revenues				0	813,360	31,501	69,216	87,738
Other City Taxes	5,146,065	1,376,000		6,522,065				
Licenses & Permits	936,160			936,160				
Use of Money & Property	245,900	4,000	6,000	255,900				
Intergovernmental	784,774			784,774				
Charges for Services	647,472			647,472				
Special Assessments	14,000			14,000				
Miscellaneous	371,950		54,000	425,950				
Bond Proceeds				0				
Other financing sources				0				
Transfers In	4,523,362		75,000	4,598,362				
Total Revenues & Other Sources	27,744,487	1,380,000	135,000	29,259,487	813,360	31,501	69,216	87,738
Expenditures & Other Financing Uses:								
Public Safety	14,396,463			14,396,463				
Public Works	0			0				
Culture & Recreation	5,489,080			5,489,080				
Community & Economic Development	1,141,262			1,141,262	813,360	31,501	69,216	87,738
General Government	4,598,447			4,598,447				
Debt Service	80,000			80,000				
Capital Projects	467,419		100,000	567,419				
Total Government Activities Exp.	26,172,671	0	100,000	26,272,671	813,360	31,501	69,216	87,738
Business Type/Enterprises				0				
Total Gov Activities & Business Exp.	26,172,671	0	100,000	26,272,671	813,360	31,501	69,216	87,738
Transfers Out	1,427,494	1,086,491		2,513,985				
Total ALL Expenditures/Transfers Out	27,600,165	1,086,491	100,000	28,786,656	813,360	31,501	69,216	87,738
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	144,322	293,509	35,000	472,831	0	0	0	0
Estimated Beginning Fund Balance	9,576,664	640,717	7,327	10,224,708	5,459	820	(463)	(474)
Ending Fund Balance June 30	9,720,986	934,226	42,327	10,697,539	5,459	820	(463)	(474)
Fund Balance as a % of expenditures & transfers out	35.22%	85.99%	42.33%	37.16%				

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2021/22 Budget

	TIF Bowe	TIF Geneseo Comm	TIF Tanglefoot Invest	TIF Hotel Associates	TIF LeClaire Mfg	TIF Twin Bridges	TIF Middle & 180 LLC	TIF Sports Center
Revenues & Other Financing Sources:								
Property Taxes								
TIF Revenues	0	0	188,950	217,258	40,073	433,010	387,295	535,754
Other City Taxes								
Licenses & Permits								
Use of Money & Property								
Intergovernmental								
Charges for Services								
Special Assessments								
Miscellaneous								
Bond Proceeds								
Other financing sources								
Transfers In						47,812		
Total Revenues & Other Sources	0	0	188,950	217,258	40,073	480,822	387,295	535,754
Expenditures & Other Financing Uses:								
Public Safety								
Public Works								
Culture & Recreation								
Community & Economic Development	0	0	188,950	217,258	40,073	480,822	387,295	102,169
General Government								
Debt Service								433,585
Capital Projects								
Total Government Activities Exp.	0	0	188,950	217,258	40,073	480,822	387,295	535,754
Business Type/Enterprises								
Total Gov Activities & Business Exp.	0	0	188,950	217,258	40,073	480,822	387,295	535,754
Transfers Out								
Total ALL Expenditures/Transfers Out	0	0	188,950	217,258	40,073	480,822	387,295	535,754
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	0	0	0	0	0	0	0	0
Estimated Beginning Fund Balance	0	524	227	(453)	585	0	(716)	0
Ending Fund Balance June 30	0	524	227	(453)	585	0	(716)	0

Fund Balance as a % of expenditures & transfers out

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2021/22 Budget

	TIF Ascentra	TIF CDCQC	TIF Funds	Road Use Tax	Bettendorf Fund	SSMID Downtown	Chaplain's Petty Cash	Drug/ Seizure
Revenues & Other Financing Sources:								
Property Taxes						176,060		
TIF Revenues	203,774	204,758	3,212,687					
Other City Taxes			0					
Licenses & Permits			0					
Use of Money & Property			0	15,000	100		800	500
Intergovernmental			0	4,665,272				
Charges for Services			0					
Special Assessments			0					
Miscellaneous			0	8,000	500		8,000	5,000
Bond Proceeds			0					
Other financing sources			0	10,000				
Transfers In			47,812	1,800				
Total Revenues & Other Sources	203,774	204,758	3,260,499	4,700,072	600	176,060	8,800	5,500
Expenditures & Other Financing Uses:								
Public Safety			0				8,000	5,000
Public Works			0	3,583,165				
Culture & Recreation			0					
Community & Economic Development	203,774	204,758	2,826,914	25,100	600	128,248		
General Government			0					
Debt Service			433,585					
Capital Projects			0	1,454,581				
Total Government Activities Exp.	203,774	204,758	3,260,499	5,062,846	600	128,248	8,000	5,000
Business Type/Enterprises								
Total Gov Activities & Business Exp.	203,774	204,758	3,260,499	5,062,846	600	128,248	8,000	5,000
Transfers Out						47,812		
Total ALL Expenditures/Transfers Out	203,774	204,758	3,260,499	5,062,846	600	176,060	8,000	5,000
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	0	0	0	(362,774)	0	0	800	500
Estimated Beginning Fund Balance	0	0	5,509	1,817,140	4,014	0	55,352	39,320
Ending Fund Balance June 30	0	0	5,509	1,454,366	4,014	0	56,152	39,820

Fund Balance as a % of expenditures & transfers out

28.73%

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2021/22 Budget

	Federal Drug/Seizure	Drug/Seizure Justice Funds	Police Funds	Library Open Access	Interlibrary Loan	Enrich Iowa	Kakert Estate	Library Gift
Revenues & Other Financing Sources:								
Property Taxes								
TIF Revenues								
Other City Taxes								
Licenses & Permits								
Use of Money & Property	1,200		2,500	1,000	300	100	500	500
Intergovernmental								
Charges for Services								
Special Assessments								
Miscellaneous	35,000		48,000					38,500
Bond Proceeds								
Other financing sources								
Transfers In								
Total Revenues & Other Sources	36,200	0	50,500	1,000	300	100	500	39,000
Expenditures & Other Financing Uses:								
Public Safety			13,000					
Public Works								
Culture & Recreation				20,000		6,000	1,000	21,000
Community & Economic Development								
General Government								
Debt Service								
Capital Projects	5,000		5,000					20,000
Total Government Activities Exp.	5,000	0	18,000	20,000	0	6,000	1,000	41,000
Business Type/Enterprises								
Total Gov Activities & Business Exp.	5,000	0	18,000	20,000	0	6,000	1,000	41,000
Transfers Out			0					
Total ALL Expenditures/Transfers Out	5,000	0	18,000	20,000	0	6,000	1,000	41,000
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	31,200	0	32,500	(19,000)	300	(5,900)	(500)	(2,000)
Estimated Beginning Fund Balance	121,386	23,245	239,303	152,175	49,990	7,511	95,170	84,417
Ending Fund Balance June 30	152,586	23,245	271,803	133,175	50,290	1,611	94,670	82,417

Fund Balance as a % of expenditures & transfers out

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2021/22 Budget

	Library Funds	Hendricks Gift	Peterson Gift	Parks Funds	Flood	Employee Benefits	Total Spec. Rev.	Debt Service
Revenues & Other Financing Sources:								
Property Taxes						4,233,125	4,409,185	13,017,404
TIF Revenues							3,212,687	
Other City Taxes						114,379	114,379	333,563
Licenses & Permits							0	
Use of Money & Property	2,400	3,000	1,000	4,000			24,000	45,000
Intergovernmental	0					81,558	4,746,830	237,946
Charges for Services							0	
Special Assessments							0	
Miscellaneous	38,500			0			95,000	
Bond Proceeds							0	
Other financing sources							10,000	
Transfers In				0			49,612	200,000
Total Revenues & Other Sources	40,900	3,000	1,000	4,000	0	4,429,062	12,661,693	13,833,913
Expenditures & Other Financing Uses:							0	
Public Safety							13,000	
Public Works							3,583,165	
Culture & Recreation	48,000						48,000	
Community & Economic Development				0			2,980,862	
General Government							0	
Debt Service							433,585	29,176,783
Capital Projects	20,000						1,479,581	
Total Government Activities Exp.	68,000	0	0	0	0	0	8,538,193	29,176,783
Business Type/Enterprises							0	
Total Gov Activities & Business Exp.	68,000	0	0	0	0	0	8,538,193	29,176,783
Transfers Out				0		4,429,062	4,476,874	
Total ALL Expenditures/Transfers Out	68,000	0	0	0	0	4,429,062	13,015,067	29,176,783
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(27,100)	3,000	1,000	4,000	0	0	(353,374)	(15,342,870)
Estimated Beginning Fund Balance	389,263	190,763	62,046	252,809	232,881	0	2,940,919	15,558,263
Ending Fund Balance June 30	362,163	193,763	63,046	256,809	232,881	0	2,587,545	215,393

Fund Balance as a % of expenditures & transfers out

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2021/22 Budget

	Capital Projects	Vehicle Replacement	Electronic Equipment	CIP/LOT & Interest	Geo Thuenen Overpass	Future Projects	Total Capital Funds	Total Governmental
Revenues & Other Financing Sources:								
Property Taxes							0	32,501,393
TIF Revenues							0	3,212,687
Other City Taxes				2,361,651			2,361,651	9,331,658
Licenses & Permits							0	936,160
Use of Money & Property	35,300	5,000	5,000	6,500	5,000		56,800	381,700
Intergovernmental	3,841,036						3,841,036	9,610,586
Charges for Services							0	647,472
Special Assessments	2,000						2,000	16,000
Miscellaneous							0	520,950
Bond Proceeds	10,270,000						10,270,000	10,270,000
Other financing sources	221,566	50,000					271,566	281,566
Transfers In	1,280,000	1,400,000	400,000				3,080,000	7,927,974
Total Revenues & Other Sources	15,649,902	1,455,000	405,000	2,368,151	5,000	0	19,883,053	75,638,146
Expenditures & Other Financing Uses:								
Public Safety							0	14,409,463
Public Works							0	3,583,165
Culture & Recreation							0	5,537,080
Community & Economic Development							0	4,122,124
General Government							0	4,598,447
Debt Service	35,000						35,000	29,725,368
Capital Projects	14,978,906	1,127,446	500,640				16,606,992	18,653,992
Total Government Activities Exp.	15,013,906	1,127,446	500,640	0	0	0	16,641,992	80,629,639
Business Type/Enterprises							0	0
Total Gov Activities & Business Exp.	15,013,906	1,127,446	500,640	0	0	0	16,641,992	80,629,639
Transfers Out	1,220,000	0	42,300	2,802,500			4,064,800	11,055,659
Total ALL Expenditures/Transfers Out	16,233,906	1,127,446	542,940	2,802,500	0	0	20,706,792	91,685,298
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(584,004)	327,554	(137,940)	(434,349)	5,000	0	(823,739)	(16,047,152)
Estimated Beginning Fund Balance	5,000,101	221,884	302,149	1,310,809	696,106	152,486	7,683,535	36,407,425
Ending Fund Balance June 30	4,416,097	549,438	164,209	876,460	701,106	152,486	6,859,796	20,360,273

Fund Balance as a % of expenditures & transfers out

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2021/22 Budget

	Sewer Utility	Solid Waste Mgmt.	Family Museum	Palmer Hills Golf Course	LFC Enterprise	Aquatic Enterprise	Stormwater Utility	Transit
Revenues & Other Financing Sources:								
Property Taxes								
TIF Revenues								
Other City Taxes								
Licenses & Permits	115,800						30,000	
Use of Money & Property	47,000	20,000	750	4,000			20,000	1,000
Intergovernmental								717,822
Charges for Services	4,747,716	3,149,150	1,005,660	1,100,100	697,600	213,500	2,509,049	45,300
Special Assessments								
Miscellaneous	4,700	2,000	4,000	443,000		5,000		9,000
Bond Proceeds								
Other financing sources	500,000			5,000			400,000	12,800
Transfers In			1,086,860	863,623	460,368	276,446		415,388
Total Revenues & Other Sources	5,415,216	3,171,150	2,097,270	2,415,723	1,157,968	494,946	2,959,049	1,201,310
Expenditures & Other Financing Uses:								
Public Safety								
Public Works								
Culture & Recreation								
Community & Economic Development								
General Government								
Debt Service								
Capital Projects								
Total Government Activities Exp.	0	0	0	0	0	0	0	0
Business Type/Enterprises	4,444,927	2,988,839	2,497,853	1,967,123	1,155,668	612,999	1,905,931	1,342,272
Total Gov Activities & Business Exp.	4,444,927	2,988,839	2,497,853	1,967,123	1,155,668	612,999	1,905,931	1,342,272
Transfers Out								
Total ALL Expenditures/Transfers Out	4,444,927	2,988,839	2,497,853	1,967,123	1,155,668	612,999	1,905,931	1,342,272
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	970,289	182,311	(400,583)	448,600	2,300	(118,053)	1,053,118	(140,962)
Estimated Beginning Fund Balance	22,466,223	3,609,110	2,458,135	4,437,500	2,031,937	1,244,433	12,531,151	(10,892)
Ending Fund Balance June 30	23,436,512	3,791,421	2,057,552	4,886,100	2,034,237	1,126,380	13,584,269	(151,854)

Fund Balance as a % of expenditures & transfers out

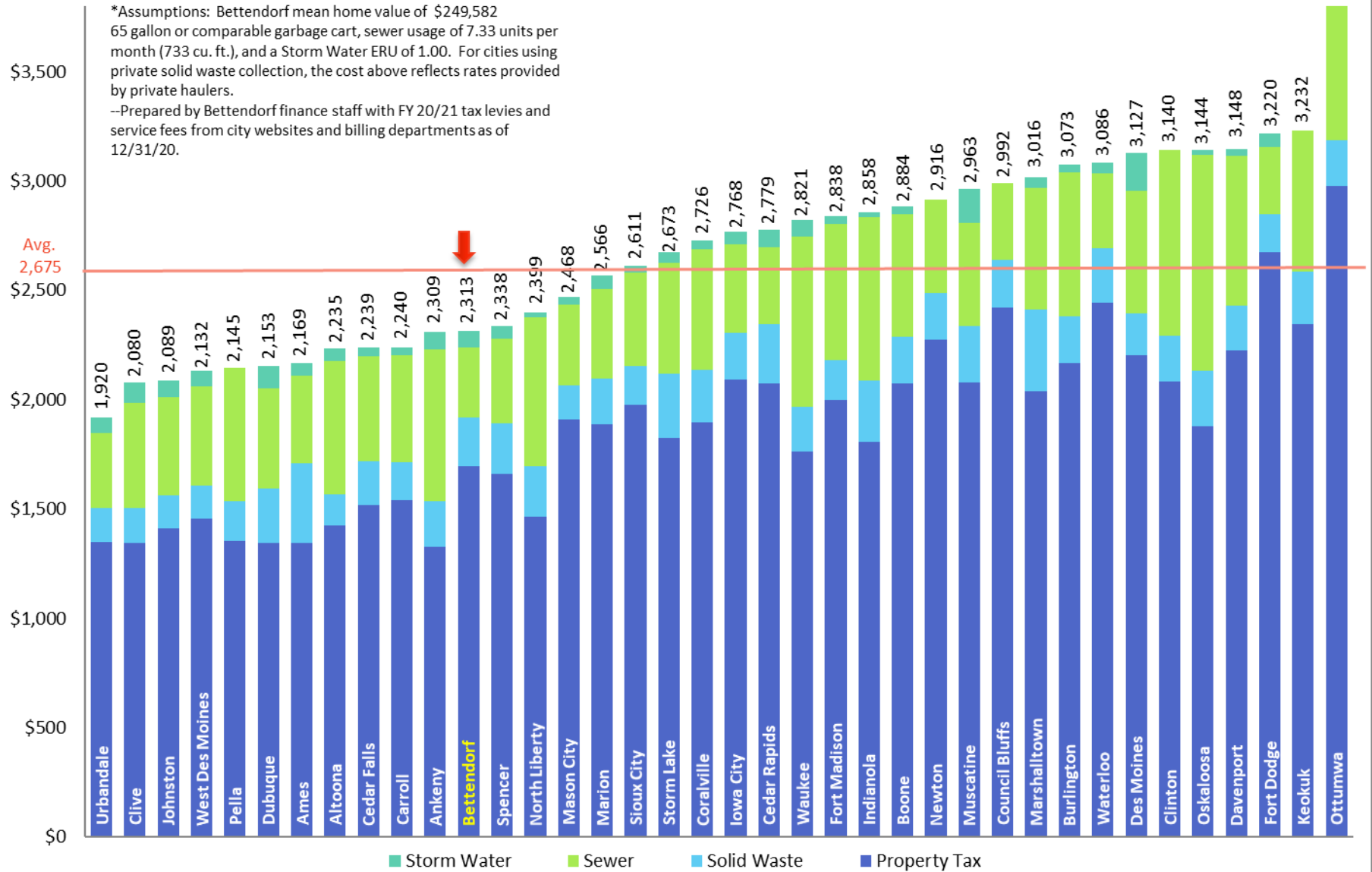
City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2021/22 Budget

	QCWCC	Total Enterprise	Employee Health Ins.	Risk Management	Information Services	Municipal Garage	Total Internal Serv.	Total All Funds
Revenues & Other Financing Sources:								
Property Taxes		0						32,501,393
TIF Revenues		0						3,212,687
Other City Taxes		0						9,331,658
Licenses & Permits		145,800						1,081,960
Use of Money & Property	16,000	108,750	8,000	5,000	5,000	5,000	23,000	513,450
Intergovernmental		717,822					0	10,328,408
Charges for Services	2,224,000	15,692,075	4,626,064	976,472	983,021	1,628,117	8,213,674	24,553,221
Special Assessments		0					0	16,000
Miscellaneous		467,700	25,000	30,000	15,000	4,500	74,500	1,063,150
Bond Proceeds		0					0	10,270,000
Other financing sources	200,000	1,117,800						1,399,366
Transfers In		3,102,685			25,000		25,000	11,055,659
Total Revenues & Other Sources	2,440,000	21,352,632	4,659,064	1,011,472	1,028,021	1,637,617	8,336,174	105,326,952
Expenditures & Other Financing Uses:								0
Public Safety		0					0	14,409,463
Public Works		0					0	3,583,165
Culture & Recreation		0					0	5,537,080
Community & Economic Development		0					0	4,122,124
General Government		0					0	4,598,447
Debt Service		0					0	29,725,368
Capital Projects		0					0	18,653,992
Total Government Activities Exp.	0	0	0	0	0	0	0	80,629,639
Business Type/Enterprises	2,764,664	19,680,276	4,659,064	1,079,203	1,028,021	1,637,917	8,404,205	28,084,481
Total Gov Activities & Business Exp.	2,764,664	19,680,276	4,659,064	1,079,203	1,028,021	1,637,917	8,404,205	108,714,120
Transfers Out		0					0	11,055,659
Total ALL Expenditures/Transfers Out	2,764,664	19,680,276	4,659,064	1,079,203	1,028,021	1,637,917	8,404,205	119,769,779
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(324,664)	1,672,356	0	(67,731)	0	(300)	(68,031)	(14,442,827)
Estimated Beginning Fund Balance	14,984,941	63,752,538	1,332,631	948,860	34,196	196,024	2,511,711	102,671,674
Ending Fund Balance June 30	14,660,277	65,424,894	1,332,631	881,129	34,196	195,724	2,443,680	88,228,847

Fund Balance as a % of expenditures & transfers out

FY 20/21 Comparison of Property Taxes & User Fees for Typical \$249,582 Residence
 Including City Property Taxes, Solid Waste Fees, Sewer Fees & Storm Water Fees
 All 38 Iowa Cities with 2010 Census populations of 10,000 or More*

*Assumptions: Bettendorf mean home value of \$249,582
 65 gallon or comparable garbage cart, sewer usage of 7.33 units per month (733 cu. ft.), and a Storm Water ERU of 1.00. For cities using private solid waste collection, the cost above reflects rates provided by private haulers.
 -Prepared by Bettendorf finance staff with FY 20/21 tax levies and service fees from city websites and billing departments as of 12/31/20.



City of Bettendorf
Property Taxes Generated from all Property Types
FY 2021/22 Budget

SOURCES OF NEW TAX \$ BY PROPERTY TYPE	FY 2020/21 ASSESSED VALUE	TAXABLE VALUE*	TAX DOLLARS** 12.80000	FY 2021/22 ASSESSED VALUE	TAXABLE VALUE*	TAX DOLLARS* 12.80000	TAX INCREASE (DECREASE)
Residential existing	3,303,244,692	1,818,136,736	23,284,417	3,340,143,497	1,882,965,643	24,114,227	829,810
Residential new	0	0	0	61,221,925	34,534,921	443,421	443,421
Multi Residential	127,978,176	91,085,062	1,167,617	146,384,141	97,214,678	1,246,076	78,459
Multi Residential new				13,101,611	8,843,587	136,003	136,003
Commercial existing**	467,406,080	411,330,673	5,731,773	460,027,908	402,453,399	5,618,144	(113,629)
Commercial new	0	0	0	3,526,266	3,173,639	152,469	152,469
Industrial existing	39,410,033	34,854,760	476,854	38,981,982	34,429,406	471,410	(5,445)
Industrial new	0	0	0	132,260	119,034	3,529	3,529
Public Utility	8,655,866	8,575,209	109,763	11,947,868	11,702,720	149,795	40,032
Less Military exemption	(3,344,712)	(3,344,712)	(42,812)	(3,252,112)	(3,252,112)	(41,627)	1,185
TOTAL*	3,943,350,135	2,360,637,728	30,727,612	4,072,215,346	2,472,184,915	32,293,446	1,565,834
Ag land & buildings	6,212,860	5,062,447	15,206	6,096,180	5,122,657	15,387	181
TOTAL*	3,949,562,995	2,365,700,175	30,742,818	4,078,311,526	2,477,307,572	32,308,833	1,566,015
State funded replacement credits	10% commercial rollback:		618,976			599,933	(19,043)
Total tax dollars including state replacement credits			31,361,794			32,908,766	1,546,972

*Values do not include TIF Increment.

**Tax dollars include TIF increment for Debt Service.

\$735,421 or 48% of total new tax dollars came from NEW construction.

Rollback on residential FY 21/22 = 56.4094% from 55.0743%

Rollback on commercial FY 20/21 = 90%

Levy cent increase =	Tax dollars
0.01	\$24,722
0.05	\$123,609
0.10	\$247,218
0.25	\$618,046

Changes in expenditures covered by Property Taxes:

New Positions, training, equipment	\$	223,318
Increased salaries & benefits	\$	232,714
Police & Fire Pension	\$	136,849
Employee Health Insurance	\$	258,324
Debt Service	\$	695,767
Total	\$	1,546,972

28 E Agreement---A formal agreement between two or more governmental entities to jointly provide a service or to establish a new governmental entity to accomplish a purpose.

Account Number---The 14-digit number assigned to a budget line item account identifying the fund, department, program, function and expenditure object. For example: The account number 001-0301-410.11-01 identifies the fund 001 (general fund), the department and program 0301 (police administration), the function 410 (public safety), and the object 11-01 (full time salaries and wages).

Accrual Basis---A basis of accounting in which transactions are recognized at the time they are incurred, as opposed to when cash is received or spent.

ACH---Automated Clearing House, a network for processing electronic financial transactions.

Activity---Departmental efforts which contribute to the achievement of a specific set of program objectives; the smallest unit of the program budget.

AFSCME---American Federation of State, County and Municipal Employees; the union representing many of the City's employees.

Annualize---Using revenues or expenditures that occurred during the year and calculation their effect for a full year. As an example, a \$25 cost that occurs quarterly will have an annual cost of \$100.

Appropriation---A legal authorization to incur obligations and to make expenditures for specific purposes.

AS/400---The City's accounting software package.

Assessed Valuation---The valuation set upon real estate, utilities and certain personal property by the Assessor as a basis for levying property taxes.

Assessment Ratio---The ratio at which the tax rate is applied to the tax base.

Asset---Resources owned or held by a government which have monetary value.

Audit---an official inspection of an individual's or organization's accounts, typically by an independent body.

Authorized Positions---Employee positions, which are authorized in the adopted budget, to be filled during the year.

Available(Undesignated) Fund Balance---This refers to the funds remaining from the prior year which are available for appropriation and expenditure in the current year.

Balanced Budget--- pays for all current expenditures with current revenues whenever possible and existing fund balance as needed and approved by the City Council.

Bi-State Regional Commission---The local agency offering a forum for intergovernmental cooperation, delivery of regional programs and assistance in planning and project development.

Bond---A long term IOU or promise to pay. It is a promise to repay a specified amount of money (the face amount of the bond) on a particular date(the maturity date). Bonds are primarily used to finance capital projects.

General Obligation (GO) Bond---This type of bond is backed by the full faith, credit and taxing power of the government.

Revenue Bond---This type of bond is backed only by the revenues from a specific enterprise or project, such as a sewer utility.

Bond Refunding---When new bonds are issued to buy back outstanding bonds in order to save money due to a decrease in interest rates. *Current* refunding is for bonds that are callable or may be bought back by the City. *Advanced* refunding is issuing debt and investing that money into escrow in order to buy back bonds when they do become callable to realize debt savings due to lower interest rates.

Budget---A plan of financial activity for a specified period of time (fiscal year) indicating all planned revenues and expenses for the budget period.

Budget Amendment---A change from the original budget. Also, the forms filed by departments with the Finance Department to request and justify such changes.

Budget Calendar---The schedule of key dates which the City of Bettendorf follows in the preparation and adoption of the budget.

Budget Message---The letter of transmittal from the City Administrator to the Mayor, City Council and Citizens of the City of Bettendorf which summarizes the most important aspects of the budget and any changes from previous fiscal years

Budgetary Basis---This refers to the basis of accounting used to estimate financing sources and uses in the budget. This generally takes one of three forms: GAAP, cash or modified accrual.

Budgetary Control---The control or management of a government in accordance with the approved budget for the purpose of keeping expenditures within the limitations of available appropriations and resources.

CAFR---Comprehensive Annual Financial Report is the report summarizing the City's financial operations as of the fiscal year end. The report is issued in accordance with GAAP, which prescribes a basis of accounting that differs from the budget basis of accounting (cash basis).

Capital Budget---A plan of revenues and expenditures to improve facilities, equipment and other infrastructure of the City's for a defined period of time.

Capital Expenditures---Payments of cash used acquire assets or improve the useful life of existing fixed assets.

Capital Improvements---Expenditures related to the acquisition, expansion or rehabilitation of an element of the government's physical plant; sometimes referred to as infrastructure.

Capital Improvements Program(CIP)---A plan for capital outlay to be incurred each year over a fixed number of years to meet capital needs arising from the government's long-term needs.

Capital Outlay---Fixed assets which have a value of \$5,000 or more and have a useful economic lifetime of more than one year; or assets of any value if the nature of the item is such that it must be controlled for custody purposes as a fixed asset.

Capital Project---Major construction, acquisition or renovation activities which add value to a government's physical assets or significantly increase their useful life. Also called capital improvements.

Cash Basis---A basis of accounting in which transactions are recognized only when cash is increased or decreased.

Channel 9---The public information cable TV channel serving the citizens of Bettendorf.

Charges for Services---A collection of accounts used to capture revenue related to services provided by the City, such as, sewer usage, solid waste pick-up and public transit.

Collective Bargaining Agreement---A legal contract between the employer and a verified representative of a recognized bargaining unit for specific terms and conditions of employment (e.g., hours, working conditions, salary, fringe benefits and matters affecting health and safety of employees).

Community Protection Program---This program's objective is to provide for the safety and welfare of the community through response to calls for service, enforcement of laws and preventive education.

Contingency---A budgetary reserve set-aside for emergencies or unforeseen expenditures not otherwise budgeted.

Contracted Part Time---Part time employees contracted and paid through an employment agency.

Contractual Services---Services rendered to a government by private firms, individuals or other governmental agencies. Examples include professional consulting services and construction contracts.

Core Beliefs---Value based principles which define specific performance standards and guide behavior and actions. Core beliefs tell how the City conducts business.

Cost-of-living-adjustment(COLA)---An increase in salaries to offset the adverse effect of inflation on compensation.

Credit Rating---A formal evaluation of credit history and capability of repaying obligations. The bond ratings assigned by Moody's Investors Service, Standard & Poor's and Fitch Ratings.

Debt Limitation---By state constitution, requires that no city may become indebted in an amount exceeding 5% of the actual value of taxable property within its jurisdiction. This applies to general obligation debt, which is backed by the full taxing power of the city. The limit does not apply to debt of revenue or special assessment bonds.

Debt Margin---The difference between the debt limit and the applicable outstanding debt.

Debt Service---The cost of paying principal and interest on borrowed money according to a predetermined payment schedule.

Deferred Compensation---Income deferred until retirement age.

Deficit---The excess of an entity's liabilities over its assets or the excess of expenditures or expenses over revenues during a single accounting period.

Department---The basic organizational unit of government which is functionally unique in its delivery of services.

Depreciation---Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence.

Disbursement---The expenditure of monies from an account.

Distinguished Budget Presentation Awards Program---A voluntary awards program administered by the Government Finance Officers Association to encourage governments to prepare effective budget documents.

E-governance---A term applied the ability of governments to deliver services and information to the public via technology driven tools such as the Internet and electronic banking.

Employee(or Fringe) Benefits---Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government's share of costs for Social Security and the various pension, medical and life insurance plans.

Encumbrance---The commitment of appropriated funds to purchase an item or service. To encumber funds means to set aside or commit funds for a specified future expenditure.

Enterprise Fund---A fund established to finance and account for the acquisition, operation and maintenance of governmental operations, which are predominantly self-supporting by user fees.

Excise---A tax applying to a specific industry or good. An example would be the Hotel/Motel tax.

Expenditure---The payment of cash on the transfer of property or services for the purpose of acquiring an asset, service or settling a loss.

Expense---Charges incurred(whether paid immediately or unpaid) for operations, maintenance, interest or other charges.

Fiduciary Fund---used in governmental accounting to report on assets held in trust for others.

Fiscal Policy---A government's policies with respect to revenues, spending, and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year---A twelve-month period designated as the operating year for accounting and budgeting purposes in an organization. For the City of Bettendorf the fiscal year begins July 1st and ends June 30th.

Fixed Assets---Assets of long-term character that are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

FMAS---Family Museum of Arts and Sciences

FTE---Full Time Equivalent

Full Faith and Credit---A pledge of a government's taxing power to repay debt obligations.

Full-Time Equivalent Position(FTE)---A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. For example, a part-time typist working for 20 hours per week would be the equivalent to .5 of a full-time position.

Function---A group of related activities aimed at accomplishing a major service or regulatory program for which a government is responsible (e.g., public safety).

Fund---A fiscal entity with revenues and expense, which are segregated for the purpose of carrying out a specific purpose or activity.

Fund Balance---The excess of the assets of a governmental fund over its liabilities, reserves and carryover.

FY---Fiscal Year

GAAP---Generally Accepted Accounting Principles. Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

Gaming Revenue---Revenues generated from gaming taxes imposed of gambling operations of the local Isle of Capri Casino.

GASB---Government Accounting Standards Board is the authoritative body that establishes the accounting principles and rules for governmental entities.

GASB 34---The GASB statement establishing new financial reporting requirements. When implemented it created new information and restructured information that governments present. The new requirements make annual reports more comprehensive and to understand and use.

GFOA---Government Finance Officers Association of the United States and Canada.

GIS---Graphical Information System.

Goal---A statement of broad direction, purpose or intent based on the needs of the community. A goal is general and timeless.

GOULT---General Obligation, Unlimited Tax Bond. A municipal bond backed by the pledge of the issuer to raise taxes without limit to service the debt.

Governmental Fund Types---Are the following:

General Fund---the chief operating fund and is used to account for all tax receipts and other receipts that do not have to be reported by law or contractual agreement in some other fund. The General Fund provides for all the general operating disbursements and the fixed charges and capital improvement costs that are not paid through other funds.

Special Revenue Funds---funds utilized to account for receipts derived from specific sources that are usually required by law or regulation to be accounted for in separate funds, such as the road use fund, tax increment financing fund and drug seizure/forfeiture fund.

Debt Service Fund---used to report accumulations of resources to meet current and future long-term debt service requirements such as capital lease obligations, bond principal, interest and related costs.

Capital Projects Fund---are utilized to record resources for the acquisition and construction of major capital facilities, except those financed through enterprise funds.

Grants---A contribution by a government or other organization to support a particular function. Grants may be classified as either operational or capital, depending upon the grantee.

Human Development---Program to promote the general well being of the City and to encourage the fullest development of cultural and educational potentials of the citizens and the community.

IDNR---Iowa Department of Natural Resources

Infrastructure---The physical assets of a government such as streets, water, sewer, public buildings and parks.

Interest---Compensation paid or to be paid for the use of money.

Inter-fund Transfers---The movement of monies between funds of the same governmental entity.

Intergovernmental Revenue---Funds received from federal, state and other local government sources in the form of grants, shared revenues and payments in lieu of taxes.

Internal Services Charges---The charges to user departments or funds for internal services provided by another government agency, such as the City garage, or insurance funded from a central pool.

Internal Service Fund---established to account for any activity that provides goods or services to other funds, departments or agencies of the primary government and its component units, or to other governments, on a cost-reimbursement basis.

IPERS---Iowa Public Employees Retirement System is the pension system that covers all full-time, part-time, and most temporary employees except for full-time firefighters and police officers.

IS---Information Services

IT---Information Technology

LAN---Local Area Network

Levy---To impose taxes for the support of government activities.

LFC---Life Fitness Center

Licenses and Permits---A collection of accounts used to capture revenue related to liquor licenses, electrical permits, mechanical permits or building permits, etc. issued by the City.

Line Item---See Account Number.

Line item Budget---A budget prepared along departmental lines that focuses on what is to be purchased.

Long-term Debt---Debt with a maturity of more than one year after the date of issuance.

Major Fund---Governmental or enterprise fund reported as a separate column in the basic fund financial statements and subject to a separate opinion in the independent auditor's report.

Mill---The property tax rate, which is based on the valuation of property. A tax rate of one mill produces one dollar of taxes on each \$1,000 of assessed property valuation.

Mission Statement---The Mission for the City of Bettendorf defines the purpose of the organization

Modified Accrual---The accrual basis of accounting adapted to the governmental fund-type measurement focus. Revenues are recognized in the period in which they became available and measurable. Some expenditures are recognized on a accrual basis; others on a cash basis.

Moody's Investors Service---One of several national investor services that independently rate the creditworthiness of issuer's bonds. Their rating opinion is an assessment of the ability and willingness of an issuer of debt to make full and timely payments of principal and interest on the debt security over the course of its maturity schedule. The rating influences the interest rates bid for the bonds, thus having an economic impact on a project's ultimate cost.

Net Budget---The legally adopted budget less all inter-fund transfers and interdepartmental charges.

Net Position---The excess of assets over liabilities in business type funds or government-wide statements, reserves and carryover.

NPDES---National Pollutant Discharge Elimination System

Object of Expenditure---An expenditure classification, referring to the lowest and most detailed level of classification, such as electricity, office supplies, asphalt and furniture.

Objective---Something to be accomplished in specific, well-defined and measurable terms and that is achievable within a specific time frame.

Obligations---Amounts which a government may be legally required to need out of its resources. They include no

Operating Expenses---The cost for personnel, materials and equipment required for a department to function.

Operating Revenue---Funds received as income to pay for ongoing operations.

Output Indicators---A unit of work accomplished, without reference to the resources required to do the work, for example, number of permits issued, number of trash collections made or number of burglary arrests made. Output Indicators do not reflect the effectiveness or efficiency of the work performed.

Performance Indicators---Specific quantitative and qualitative measures of work performed as an objective of specific departments or programs.

Personal Services---Expenditures for salaries, wages and fringe benefits of a government's employees.

Policy & Administration---Program to provide for the functioning of the government and to assure the general administration of the City.

PPB---See Program Performance Budget.

Principal---The face amount of a bond, exclusive of interest.

Proceeds from Sale of Assets---A collection of accounts used to capture revenue received from the sale of the City's assets, such as, buildings and/or equipment.

Program---A group of related activities performed by one or more organizational units for the purpose of accomplishing a function for which the government is responsible.

Program Performance Budget---A method of budgeting whereby the services provided to the residents are broken down in identifiable service programs or performance units. A unit can be a department, a division, or a workgroup. Each program has

an identifiable service or output and objectives to effectively provide the service. The effectiveness and efficiency of providing the service by the program is measured by performance indicators.

Proprietary Funds---are largely supported through user fees. They include the following:

Enterprise Funds---are utilized to finance and account for all resources used in the acquisition, operation and maintenance of governmental facilities and services that are supported by user charges, such as a golf course or wastewater utility.

Internal Service Funds---are used to account for the financing of goods and services provided by one department or agency to other departments or agencies within the government, on a cost reimbursement basis; for example, the Municipal Garage operation, the Employee Health Insurance fund, and the Vehicle Replacement Fund.

Purpose---A broad statement of the goals, in terms of meeting public service needs, that a department is organized to meet.

QCWCC---Quad Cities Waterfront Convention Center

Referendum---The principal or practice of referring measures passed upon or proposed by, the legislative body to the body of voters, or electorate, for approval or rejection.

Reserve---An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Resolution---A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

Resources---Total amounts available for appropriation including estimated revenues, fund transfers and beginning balances.

Retained Earnings---Earnings retained by the City for reinvestment in operations.

Revaluation---Every odd year the state reviews residential and commercial property values to determine if assessed values should be changed from those submitted from the assessor.

Revenue---Sources of income financing the operations of government.

Revenue Bonds---Issued to finance municipal enterprises such as parking facilities, utility operations, stadiums and solid waste facilities; that is, revenue generating operations with incomes sufficient to retire indebtedness.

RFP---Request For Bid

Rollback---is a mechanism in the state law, which limits the state growth of taxable valuation by class (residential, commercial, industrial and agricultural) to 4% per year. Assessed valuations are "rolled back" to reflect no more than a 4% increase.

RUT---Road Use Tax

SMART21---distinction given to 21 communities world wide by the Intelligent Community Forum, an information technology think tank. Smart21 communities are honored for implementing broadband and information technology based strategies to attract leading-edge businesses, spur job creation and economic growth, and improve the delivery of government services.

Special Revenue Fund---A fund used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specific purposes.

Tax Increment---the amount of taxable value in excess of the base or beginning value of the property located within a defined district. The consolidated tax rate applied to the excess is remitted to the City for urban renewal and economic development purposes with the exception of the debt service and property, plant and equipment levies of all the jurisdictions with taxing authority in the district.

Tax Levy---The resultant product when the tax rate per one thousand dollars is multiplied by the tax base. The amount of revenue from taxes required to fund the government.

Tax Rate---The dollar per thousand rate determined by the City, through the budget process, that is applied to the taxable value. The result of the tax levy revenue necessary to run the City.

Taxable Valuation---The percentage of assessed valuation cities may collect taxes on. Determined by the process of property tax equalization and rollback.

Taxes---Compulsory charges levied by a government for the purpose of financing services performed for the common benefit of the people. This term does not include specific charge made against particular persons or property for current or permanent benefit, such as special assessments.

TIF---Tax Increment Financing.

TIF District---A defined area of development in which property is eligible to be taxed in excess of the base value of the property. The excess taxable value is known as a tax increment as defined previously.

Transfers In/Out---Amounts transferred from one fund to another to assist in financing the services for the recipient fund.

Unencumbered Balance---The amount of an appropriation that is neither expended nor encumbered. It is essentially the amount of money still available for future purposes.

Unreserved Fund Balance---The portion of a fund's balance that is not restricted for a specific purpose and is available for general appropriation.

User Charges (Fees)---The payment of a fee for direct receipt of a public service by the party whom benefits from the service.

Use of Money---A collection of accounts used to capture revenue received from interest/dividends.

Vision Statement---The Vision Statement for the City of Bettendorf outlines what Bettendorf wants in the future. Our preferred future is defined in value based principles that can guide policies, decisions and operations

WOW Project---A dynamic, stimulating and inspiring project that builds the brand and creates a buzz among citizens, visitors, elected-officials and employees.

82-770

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2021 - ENDING JUNE 30, 2022

Resolution No.: _____

The City of: Bettendorf

County Name: SCOTT

Date Budget Adopted: _____

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2020 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>2,538,387,552</u>	2b <u>2,472,184,915</u>
DEBT SERVICE	3a <u>2,668,283,338</u>	3b <u>2,602,080,701</u>
Ag Land	4a <u>5,122,657</u>	
		Last Official Census <u>33,217</u>

Code Sec.	Dollar Limit	Purpose	TAXES LEVIED		
			(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>14,397,277</u>	<u>14,021,788</u>	43 <u>5.67182</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 <u>415,388</u>	<u>404,548</u>	45 <u>0.16364</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0</u>
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0</u>
12(17)	Amt Nec	Liability, property & self insurance costs	14 <u>642,841</u>	<u>626,081</u>	52 <u>0.25325</u>
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0</u>
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0</u>
12(18)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0</u>
12(20)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0</u>
Total General Fund Regular Levies (5 thru 24)			25 <u>15,455,506</u>	<u>15,052,417</u>	
384.1	3.00375	Ag Land	26 <u>15,387</u>	<u>15,387</u>	63 <u>3.00375</u>
Total General Fund Tax Levies (25 + 26)			27 <u>15,470,893</u>	<u>15,067,804</u>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	<u>0</u>	64 <u>0</u>
384.6	Amt Nec	Police & Fire Retirement	29 <u>1,663,197</u>	<u>1,619,825</u>	<u>0.65522</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 _____	<u>0</u>	<u>0</u>
Rules	Amt Nec	Other Employee Benefits	31 <u>2,680,707</u>	<u>2,610,800</u>	<u>1.05607</u>
Total Employee Benefit Levies (29,30,31)			32 <u>4,343,904</u>	<u>4,230,625</u>	65 <u>1.71129</u>
Sub Total Special Revenue Levies (28+32)			33 <u>4,343,904</u>	<u>4,230,625</u>	
Valuation					
386	As Req		With Gas & Elec	Without Gas & Elec	
	SSMID 1 (A)		(B) <u>64,022,026</u>	<u>64,022,026</u>	34 <u>176,060</u>
	SSMID 2 (A)		(B) _____	_____	35 <u>0</u>
	SSMID 3 (A)		(B) _____	_____	36 <u>0</u>
	SSMID 4 (A)		(B) _____	_____	37 <u>0</u>
	SSMID 5 (A)		(B) _____	_____	555 <u>0</u>
	SSMID 6 (A)		(B) _____	_____	556 <u>0</u>
	SSMID 7 (A)		(B) _____	_____	1177 <u>0</u>
	SSMID 8 (A)		(B) _____	_____	1185 <u>0</u>
Total Special Revenue Levies			39 <u>4,519,964</u>	<u>4,406,685</u>	
384.4	Amt Nec	Debt Service Levy	40 <u>76.10(6)</u>	<u>13,341,417</u>	40 <u>13,010,404</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	<u>0</u>	71 <u>5.00000</u>
Total Property Taxes (27+39+40+41)			42 <u>33,332,274</u>	<u>32,484,893</u>	72 <u>12.80000</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

[CHECK CITY VALUATIONS](#)
[Taxable Valuations By Class By Levy Authority](#)
[100% Valuations By Class By Levy Authority](#)

Commercial & Industrial Replacement Claim Estimation

This sheet has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

The City of Bettendorf

		(A) Commercial - Non-TIF	(B) Commerical - TIF	(C) Industrial - Non-TIF	(D) Industrial - TIF
1	Taxable	405,627,038	115,717,230	34,548,440	6,543,778
2	100% Assessed	463,554,174	115,717,230	39,114,242	6,543,778

	REPLACEMENT \$	FILLS TO:
3	General Fund	\$285,376 REVENUES, LINE 18, COL (C)
4	Special Fund	\$80,208 REVENUES, LINE 18, COL (D)
5	Debt Fund	\$234,349 REVENUES, LINE 18, COL (F)
6	Capital Reserve Fund	\$0 REVENUES, LINE 18, COL (G)

REPLACEMENT PAYMENT PERCENTAGE

Beginning in FY 2017-2018, the amount of commercial & industrial replacement payments paid by the State of Iowa to local governments becomes limited by the total amount of payments made in FY 2016-2017. This limitation of total dollars available for repayment of commercial & industrial replacement claims may cause all payments to local governments to be pro-rated. The amount of proration necessary for the budget year will not be known until August, but the dropdown below will allow the estimated commercial & industrial replacement payments to be reduced by a selected proration percentage.

To reduce that estimated amount of commercial & industrial replacement payment budgeted for the coming fiscal year, complete an esitimation of the replacement payment above. Once complete, select a proration percentage from the list below. The proration percentage will limit the amount of estimated replacement payment budgeted. This will hopefully prevent an over estimation in the budget year revenues.

81%
 80%
 79%
 78%
 77%
 76%
 75%

*** Please input the amount of revenue being received from any grants or reimbursements from the State of Iowa, excluding the replacement amounts on lines 3 through 6 above. Separate the revenues by fund receiving the money.**

	(A) <u>General</u>	(B) <u>Special Revenue</u>	(C) <u>TIF Sp. Revenue</u>	(D) <u>Debt Service</u>	(E) <u>Capital Projects</u>	(F) <u>Proprietary</u>
Other State Grants & Reimbursements	18					

Commercial & Industrial Replacement Claim Estimation

For SSMIDs

The City of Bettendorf

SSMID 1		(A)	(B)	Replacement \$
		Commercial - Reg	Industrial - Reg	
1	Taxable			
2	Assessed			\$0

REPLACEMENT \$	
1	Special Fund \$0

SSMID 2		(A)	(B)	Replacement \$
		Commercial - Reg	Industrial - Reg	
1	Taxable			
2	Assessed			\$0

SSMID 3		(A)	(B)	Replacement \$
		Commercial - Reg	Industrial - Reg	
1	Taxable			
2	Assessed			\$0

SSMID 4		(A)	(B)	Replacement \$
		Commercial - Reg	Industrial - Reg	
1	Taxable			
2	Assessed			\$0

SSMID 5		(A)	(B)	Replacement \$
		Commercial - Reg	Industrial - Reg	
1	Taxable			
2	Assessed			\$0

SSMID 6		(A)	(B)	Replacement \$
		Commercial - Reg	Industrial - Reg	
1	Taxable			
2	Assessed			\$0

SSMID 7		(A)	(B)	Replacement \$
		Commercial - Reg	Industrial - Reg	
1	Taxable			
2	Assessed			\$0

SSMID 8		(A)	(B)	Replacement \$
		Commercial - Reg	Industrial - Reg	
1	Taxable			
2	Assessed			\$0

CITY OF

Bettendorf

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2022

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2022 (J)	RE-ESTIMATED 2021 (K)	ACTUAL 2020 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	15,067,804	4,406,685		13,010,404	0			32,484,893	0	29,133,553
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	15,067,804	4,406,685		13,010,404	0			32,484,893	0	29,133,553
Delinquent Property Taxes	4	0	0		0	0			0	0	4,075
TIF Revenues	5			0					0	0	1,698,854
Other City Taxes	6	403,089	113,279		331,013	0			847,381	0	8,614,664
Licenses & Permits	7	0	0		0	0		0	0	0	1,530,733
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	915,581
Intergovernmental	9	285,376	80,208	0	234,349	0		0	599,933	0	6,784,371
Charges for Fees & Service	10	0	0		0	0	0	0	0	0	21,193,715
Special Assessments	11	0	0		0	0		0	0	0	19,371
Miscellaneous	12	0	0		0	0	0	0	0	0	3,911,781
Sub-Total Revenues	13	15,756,269	4,600,172	0	13,575,766	0	0	0	33,932,207	0	73,806,698
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	5,320,066
Proceeds of Debt	15	0	0	0	0	0		0	0	0	11,156,106
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	472,086
Total Revenues and Other Sources	17	15,756,269	4,600,172	0	13,575,766	0	0	0	33,932,207	0	90,754,956
Expenditures & Other Financing Uses											
Public Safety	18	0	0	0			0		0	0	12,526,892
Public Works	19	0	0	0			0		0	0	3,379,741
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	0	0	0			0		0	0	4,954,499
Community and Economic Development	22	0	0	0			0		0	0	2,561,801
General Government	23	0	0	0			0		0	0	4,383,110
Debt Service	24	0	0	0	0		0		0	0	13,009,919
Capital Projects	25	0	0	0		0	0		0	0	16,473,615
Total Government Activities Expenditures	26	0	0	0	0	0	0		0	0	57,289,577
Business Type Proprietary: Enterprise & ISF	27							0	0	0	24,625,351
Total Gov & Bus Type Expenditures	28	0	0	0	0	0	0	0	0	0	81,914,928
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	5,320,066
Total ALL Expenditures/Fund Transfers Out	30	0	0	0	0	0	0	0	0	0	87,234,994
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	15,756,269	4,600,172	0	13,575,766	0	0	0	33,932,207	0	3,519,962
Beginning Fund Balance July 1	33	9,108,637	2,684,036	5,512	564,076	9,141,620	0	65,212,846	86,716,727	86,716,727	83,257,519
Ending Fund Balance June 30	34	24,864,906	7,284,208	5,512	14,139,842	9,141,620	0	65,212,846	120,648,934	86,716,727	86,777,481

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2022

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2022 (J)	RE-ESTIMATED 2021 (K)	ACTUAL 2020 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	7,616,785
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	110,411
Fire Department	5								0	0	4,097,728
Ambulance	6								0	0	0
Building Inspections	7								0	0	701,968
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	0	0				0		0	0	12,526,892
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12								0	0	1,000,002
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	221,942
Traffic Control and Safety	15								0	0	389,779
Snow Removal	16								0	0	1,087,286
Highway Engineering	17								0	0	144,632
Street Cleaning	18								0	0	87,021
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	449,079
TOTAL (lines 12 - 21)	22	0	0				0		0	0	3,379,741
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	2,945,898
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	2,008,601
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	0	0				0		0	0	4,954,499

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2022

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	Fiscal Year Ending 2022							Fiscal Years		
		GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2022 (J)	RE-ESTIMATED 2021 (K)	ACTUAL 2020 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	106,288
Economic Development	40								0	0	218,102
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	352,617
Other Com & Econ Development	43								0	0	306,469
TIF Rebates	44								0	0	1,578,325
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	2,561,801
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46								0	0	616,044
Clerk, Treasurer, & Finance Adm.	47								0	0	1,153,895
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	301,921
City Hall & General Buildings	50								0	0	1,056,829
Tort Liability	51								0	0	617,014
Other General Government	52								0	0	637,407
TOTAL (lines 46 - 52)	53	0	0	0				0	0	0	4,383,110
DEBT SERVICE	54								0	0	13,009,919
Gov Capital Projects	55								0	0	16,473,615
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0				0	0	0	16,473,615
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	0	0	0	0	0	0	0	0	0	57,289,577
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60								0	0	3,726,705
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	2,715,116
Transit	65								0	0	1,219,332
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	1,446,440
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	14,729,638
Enterprise DEBT SERVICE	70								0	0	788,120
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							0	0	0	24,625,351
TOTAL ALL EXPENDITURES (lines 58+74)	74	0	0	0	0	0	0	0	0	0	81,914,928
Regular Transfers Out	75								0	0	5,320,066
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	5,320,066
Total Expenditures & Fund Transfers Out (lines 75+78)	78	0	0	0	0	0	0	0	0	0	87,234,994
Ending Fund Balance June 30	79	24,864,906	7,284,208	5,512	14,139,842	9,141,620	0	65,212,846	120,648,934	86,716,727	86,777,481

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2022

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
REVENUES & OTHER FINANCING SOURCES											
	1	15,067,804	4,406,685		13,010,404	0			32,484,893	0	29,133,553
	2								0	0	0
	3	15,067,804	4,406,685		13,010,404	0			32,484,893	0	29,133,553
	4								0	0	4,075
	5								0	0	1,698,854
Other City Taxes:											
	6	403,089	113,279		331,013	0			847,381	0	765,538
	7								0	0	328,719
	8								0	0	0
	9								0	0	1,100,492
	10								0	0	12,670
	11								0	0	744,443
	12								0	0	5,662,802
	13	403,089	113,279		331,013	0			847,381	0	8,614,664
	14								0	0	1,530,733
	15								0	0	915,581
Intergovernmental:											
	16								0	0	729,537
	17								0	0	4,609,528
	18	285,376	80,208	0	234,349	0		0	599,933	0	1,252,748
	19								0	0	192,558
	20	285,376	80,208	0	234,349	0		0	599,933	0	6,784,371
Charges for Fees & Service:											
	21								0	0	0
	22								0	0	4,425,503
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27								0	0	2,949,792
	28								0	0	0
	29								0	0	49,461
	30								0	0	0
	31								0	0	0
	32								0	0	2,359,385
	33								0	0	11,409,574
	34	0	0		0	0	0	0	0	0	21,193,715
	35								0	0	19,371
	36								0	0	3,911,781
Other Financing Sources:											
	37								0	0	5,320,066
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	5,320,066
	40								0	0	11,156,106
	41								0	0	472,086
	42	0	0	0	0	0	0	0	0	0	16,948,258
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	15,756,269	4,600,172	0	13,575,766	0	0	0	33,932,207	0	90,754,956
	44	9,108,637	2,684,036	5,512	564,076	9,141,620	0	65,212,846	86,716,727	86,716,727	83,257,519
	45	24,864,906	7,284,208	5,512	14,139,842	9,141,620	0	65,212,846	120,648,934	86,716,727	174,012,475

Fund Balance Worksheet for City of **Bettendorf**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2020										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	8,392,670	2,560,356	12,012	385,718	10,155,005	0	21,505,761	61,751,758	83,257,519
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	28,111,946	4,954,319	1,820,908	12,847,103	14,873,487	0	62,607,763	28,147,193	90,754,956
Actual Expenditures Except End Bal (pg 9, line 136) *	3	27,395,979	4,830,639	1,827,408	12,668,745	15,886,872	0	62,609,643	24,686,105	87,295,748
Ending Fund Balance June 30 (pg 9, line 147) *	4	9,108,637	2,684,036	5,512	564,076	9,141,620	0	21,503,881	65,212,846	86,716,727
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2021										
Beginning Fund Balance	5	9,108,637	2,684,036	5,512	564,076	9,141,620	0	21,503,881	65,212,846	86,716,727
Re-Est Revenues	6	0	0	0	0	0	0	0	0	0
Re-Est Expenditures	7	0	0	0	0	0	0	0	0	0
Ending Fund Balance	8	9,108,637	2,684,036	5,512	564,076	9,141,620	0	21,503,881	65,212,846	86,716,727
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2022										
Beginning Fund Balance	9	9,108,637	2,684,036	5,512	564,076	9,141,620	0	21,503,881	65,212,846	86,716,727
Revenues	10	15,756,269	4,600,172	0	13,575,766	0	0	33,932,207	0	33,932,207
Expenditures	11	0	0	0	0	0	0	0	0	0
Ending Fund Balance	12	24,864,906	7,284,208	5,512	14,139,842	9,141,620	0	55,436,088	65,212,846	120,648,934

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2020

** The remaining two sections are filled in by the software once ALL worksheets are completed.

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 1

City Name: Bettendorf

Fiscal Year
2021

GO - TOTAL	0	0	0	0	0	0	0
NON-GO TOTAL	0	0	0	0	0	0	0
GRAND TOTAL	13,341,417	0	13,341,417	0	0	0	13,341,417

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2022 (E)	Interest Due FY 2022 (F)	Total Obligation Due FY 2022 =(G)	Bond Reg./ Paying Agent Fees Due FY 2022 +(H)	Reductions due to Refinancing or Prepayment of Certified Debt -(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes -(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)		NO SELECTION				0				0
(2)		NO SELECTION				0				0
(3)		NO SELECTION				0				0
(4)		NO SELECTION				0				0
(5)		NO SELECTION				0				0
(6)		NO SELECTION				0				0
(7)		NO SELECTION				0				0
(8)		NO SELECTION				0				0
(9)		NO SELECTION				0				0
(10)		NO SELECTION				0				0
(11)		NO SELECTION				0				0
(12)		NO SELECTION				0				0
(13)		NO SELECTION				0				0
(14)		NO SELECTION				0				0
(15)		NO SELECTION				0				0
(16)		NO SELECTION				0				0
(17)		NO SELECTION				0				0
(18)		NO SELECTION				0				0
(19)		NO SELECTION				0				0
(20)		NO SELECTION				0				0
(21)		NO SELECTION				0				0
(22)		NO SELECTION				0				0
(23)		NO SELECTION				0				0
(24)		NO SELECTION				0				0
(25)		NO SELECTION				0				0
(26)		NO SELECTION				0				0
(27)		NO SELECTION				0				0
(28)		NO SELECTION				0				0
(29)		NO SELECTION				0				0
(30)		NO SELECTION				0				0
NOT ENOUGH DEBT SERVICE PAYMENT BUDGETED IN DEBT SERVICE FUND TO PAY GO DEBTS (Line 54, Col. F, EXP P2)				TOTALS	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Bettendorf

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Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2022 (E)	Interest Due FY 2022 (F)	Total Obligation Due FY 2022 =(I)	Bond Reg./ Paying Agent Fees Due FY 2022 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION				0				0
(32)		NO SELECTION				0				0
(33)		NO SELECTION				0				0
(34)		NO SELECTION				0				0
(35)		NO SELECTION				0				0
(36)		NO SELECTION				0				0
(37)		NO SELECTION				0				0
(38)		NO SELECTION				0				0
(39)		NO SELECTION				0				0
(40)		NO SELECTION				0				0
(41)		NO SELECTION				0				0
(42)		NO SELECTION				0				0
(43)		NO SELECTION				0				0
(44)		NO SELECTION				0				0
(45)		NO SELECTION				0				0
(46)		NO SELECTION				0				0
(47)		NO SELECTION				0				0
(48)		NO SELECTION				0				0
(49)		NO SELECTION				0				0
(50)		NO SELECTION				0				0
(51)		NO SELECTION				0				0
(52)		NO SELECTION				0				0
(53)		NO SELECTION				0				0
(54)		NO SELECTION				0				0
(55)		NO SELECTION				0				0
(56)		NO SELECTION				0				0
(57)		NO SELECTION				0				0
(58)		NO SELECTION				0				0
(59)		NO SELECTION				0				0
(60)		NO SELECTION				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 3

City Name: Bettendorf

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2022 (E)	Interest Due FY 2022 (F)	Total Obligation Due FY 2022 =(I)	Bond Reg./Paying Agent Fees Due FY 2022 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION				0				0
(62)		NO SELECTION				0				0
(63)		NO SELECTION				0				0
(64)		NO SELECTION				0				0
(65)		NO SELECTION				0				0
(66)		NO SELECTION				0				0
(67)		NO SELECTION				0				0
(68)		NO SELECTION				0				0
(69)		NO SELECTION				0				0
(70)		NO SELECTION				0				0
(71)		NO SELECTION				0				0
(72)		NO SELECTION				0				0
(73)		NO SELECTION				0				0
(74)		NO SELECTION				0				0
(75)		NO SELECTION				0				0
(76)		NO SELECTION				0				0
(77)		NO SELECTION				0				0
(78)		NO SELECTION				0				0
(79)		NO SELECTION				0				0
(80)		NO SELECTION				0				0
(81)		NO SELECTION				0				0
(82)		NO SELECTION				0				0
(83)		NO SELECTION				0				0
(84)		NO SELECTION				0				0
(85)		NO SELECTION				0				0
(86)		NO SELECTION				0				0
(87)		NO SELECTION				0				0
(88)		NO SELECTION				0				0
(89)		NO SELECTION				0				0
(90)		NO SELECTION				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 4

City Name: Bettendorf

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Fiscal Year

2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2022 (E)	Interest Due FY 2022 (F)	Total Obligation Due FY 2022 =(I)	Bond Reg./Paying Agent Fees Due FY 2022 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION		13,341,417		13,341,417				13,341,417
(92)		NO SELECTION				0				0
(93)		NO SELECTION				0				0
(94)		NO SELECTION				0				0
(95)		NO SELECTION				0				0
(96)		NO SELECTION				0				0
(97)		NO SELECTION				0				0
(98)		NO SELECTION				0				0
(99)		NO SELECTION				0				0
(100)		NO SELECTION				0				0
(101)		NO SELECTION				0				0
(102)		NO SELECTION				0				0
(103)		NO SELECTION				0				0
(104)		NO SELECTION				0				0
(105)		NO SELECTION				0				0
(106)		NO SELECTION				0				0
(107)		NO SELECTION				0				0
(108)		NO SELECTION				0				0
(109)		NO SELECTION				0				0
(110)		NO SELECTION				0				0
(111)		NO SELECTION				0				0
(112)		NO SELECTION				0				0
(113)		NO SELECTION				0				0
(114)		NO SELECTION				0				0
(115)		NO SELECTION				0				0
(116)		NO SELECTION				0				0
(117)		NO SELECTION				0				0
(118)		NO SELECTION				0				0
(119)		NO SELECTION				0				0
(120)		NO SELECTION				0				0
TOTALS				13,341,417	0	13,341,417	0	0	0	13,341,417

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 5

City Name: Bettendorf

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Fiscal Year

2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2022 (E)	Interest Due FY 2022 (F)	Total Obligation Due FY 2022 =(I)	Bond Reg./Paying Agent Fees Due FY 2022 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION				0				0
(122)		NO SELECTION				0				0
(123)		NO SELECTION				0				0
(124)		NO SELECTION				0				0
(125)		NO SELECTION				0				0
(126)		NO SELECTION				0				0
(127)		NO SELECTION				0				0
(128)		NO SELECTION				0				0
(129)		NO SELECTION				0				0
(130)		NO SELECTION				0				0
(131)		NO SELECTION				0				0
(132)		NO SELECTION				0				0
(133)		NO SELECTION				0				0
(134)		NO SELECTION				0				0
(135)		NO SELECTION				0				0
(136)		NO SELECTION				0				0
(137)		NO SELECTION				0				0
(138)		NO SELECTION				0				0
(139)		NO SELECTION				0				0
(140)		NO SELECTION				0				0
(141)		NO SELECTION				0				0
(142)		NO SELECTION				0				0
(143)		NO SELECTION				0				0
(144)		NO SELECTION				0				0
(145)		NO SELECTION				0				0
(146)		NO SELECTION				0				0
(147)		NO SELECTION				0				0
(148)		NO SELECTION				0				0
(149)		NO SELECTION				0				0
(150)		NO SELECTION				0				0
TOTALS				13,341,417	0	13,341,417	0	0	0	13,341,417

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 6

City Name: Bettendorf

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Fiscal Year

2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2022 (E)	Interest Due FY 2022 (F)	Total Obligation Due FY 2022 =(I)	Bond Reg./Paying Agent Fees Due FY 2022 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(151)		NO SELECTION				0				0
(152)		NO SELECTION				0				0
(153)		NO SELECTION				0				0
(154)		NO SELECTION				0				0
(155)		NO SELECTION				0				0
(156)		NO SELECTION				0				0
(157)		NO SELECTION				0				0
(158)		NO SELECTION				0				0
(159)		NO SELECTION				0				0
(160)		NO SELECTION				0				0
(161)		NO SELECTION				0				0
(162)		NO SELECTION				0				0
(163)		NO SELECTION				0				0
(164)		NO SELECTION				0				0
(165)		NO SELECTION				0				0
(166)		NO SELECTION				0				0
(167)		NO SELECTION				0				0
(168)		NO SELECTION				0				0
(169)		NO SELECTION				0				0
(170)		NO SELECTION				0				0
(171)		NO SELECTION				0				0
(172)		NO SELECTION				0				0
(173)		NO SELECTION				0				0
(174)		NO SELECTION				0				0
(175)		NO SELECTION				0				0
(176)		NO SELECTION				0				0
(177)		NO SELECTION				0				0
(178)		NO SELECTION				0				0
(179)		NO SELECTION				0				0
(180)		NO SELECTION				0				0
TOTALS				13,341,417	0	13,341,417	0	0	0	13,341,417

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 7

City Name: Bettendorf

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Fiscal Year

2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2022 (E)	Interest Due FY 2022 (F)	Total Obligation Due FY 2022 =(I)	Bond Reg./Paying Agent Fees Due FY 2022 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(181)		NO SELECTION				0				0
(182)		NO SELECTION				0				0
(183)		NO SELECTION				0				0
(184)		NO SELECTION				0				0
(185)		NO SELECTION				0				0
(186)		NO SELECTION				0				0
(187)		NO SELECTION				0				0
(188)		NO SELECTION				0				0
(189)		NO SELECTION				0				0
(190)		NO SELECTION				0				0
(191)		NO SELECTION				0				0
(192)		NO SELECTION				0				0
(193)		NO SELECTION				0				0
(194)		NO SELECTION				0				0
(195)		NO SELECTION				0				0
(196)		NO SELECTION				0				0
(197)		NO SELECTION				0				0
(198)		NO SELECTION				0				0
(199)		NO SELECTION				0				0
(200)		NO SELECTION				0				0
(201)		NO SELECTION				0				0
(202)		NO SELECTION				0				0
(203)		NO SELECTION				0				0
(204)		NO SELECTION				0				0
(205)		NO SELECTION				0				0
(206)		NO SELECTION				0				0
(207)		NO SELECTION				0				0
(208)		NO SELECTION				0				0
(209)		NO SELECTION				0				0
(210)		NO SELECTION				0				0
TOTALS				13,341,417	0	13,341,417	0	0	0	13,341,417